

Charity registration number 1198638

Company registration number 13133241 (England and Wales)

ROCKY ROAD RESCUE UK LIMITED

Annual report and unaudited financial statements

For the year ended 31 December 2023

ROCKY ROAD RESCUE UK LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	S Grover	(Appointed 18 February 2023)
	K James	
	C Stien	
	K Theobald	
	A Theobald	
	K Young	
Charity number	1198638	
Company number	13133241	
Registered office	28 Vicarage Road	
	Pitstone	
	Leighton Buzzard	
	LU7 9EY	
Independent examiner	WSM Advisors Limited	
	Connect House	
	133-137 Alexandra Road	
	Wimbledon	
	London	
	SW19 7JY	

ROCKY ROAD RESCUE UK LIMITED

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ROCKY ROAD RESCUE UK LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

For the year ended 31 December 2023

The trustees, who are also directors of the company for the purposes of company law, present their annual report, including their directors' report, and financial statements for the year ended 31 December 2023.

Rocky Road Rescue UK Limited was established on 14 January 2021 under the Companies Act 2006 as a company limited by guarantee. The company is registered with the Charity Commission under charity number 1198638 and Companies House under registered number 13133241.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's foundation model constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of Rocky Road Rescue UK Limited are:

- To promote humane behaviour towards animals by providing appropriate care, treatment, and security for the animals that are in need of that care by reason of sickness, maltreatment, poor circumstances or ill usage.
- To educate the public, particularly in Romania, in matters pertaining to dog welfare.
- To prevent cruelty and suffering to animals and where appropriate to actively seek new homes.

The trustees have and continue to pay due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The company has established relationships with partner organisations in Romania and commenced our involvement with animal care programmes. We have established and strengthened operating processes and management tools to ensure our activities are undertaken to the highest quality standards.

We have focussed our operations on Romania where there is a clear and obvious need for education and changes in the treatments of animals and in particular dogs. Neutering and education programmes and engagement with local communities on these topics is undoubtedly the way forward.

Alongside our care and education programmes, we have established a programme of adoption and rehoming for those carefully select dogs and cats which are most in need.

Achievements and performance

2023 was a year of financial consolidation after the difficulties of 2022. Having just survived the significant cash challenges of the previous year we continued to focus on building a safe cash balance to support continued operations and to buffer the Charity against future unforeseen changes in national policy.

We continued believe in operating the charity to the highest possible standards of care and animal welfare. This can often be difficult to manage remotely when dealing with third party providers in Romania. To this end we continue to strive to improve our operational efficiency and the standards of our operations. In 2023 we moved to working with one Foster Shelter, one group of Veterinary Professionals and one Public Shelter in Barlad. We believe consolidating our operations in this way will allow our animal health and welfare programmes, neutering campaigns, and rehoming activities to be more effective. While the overall challenge posed by animal welfare in the whole country remains significant, we believe we can make progress in awareness and wellbeing in this one local area.

Our marketing activities in the UK continued to build awareness of the animal welfare challenges in Romania and we would like to take the opportunity to thank all our supporters, who continue to donate to the Charity and make it possible to provide our animal welfare services.

ROCKY ROAD RESCUE UK LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

For the year ended 31 December 2023

The Charity is run entirely by a team of volunteers who receive no financial remuneration for all their time and effort. The Trustees would like to thank the whole team for all their contributions, which made 2023 a successful year.

During 2023 we ran two major neutering campaigns in April and October, and minor activities each month. The demand for these services outstrips our resources at each event and as our financial position strengthens, we will continue to expand this programme. These campaigns were supported by free animal health literature to try to encourage better treatment by owners.

In 2023 we were able to rehome some 250 cats and dogs which were subject to the worst suffering, sickness or maltreatment.

Financial review

The company has unrestricted funds remaining in the bank at the end of the financial year of £12,806 which are available for the continuation of the charitable activities and for expenditure in accordance with the charity's purposes as and when the Trustees see fit.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU) and to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is governed by its Articles of Association.

The directors, all of whom are trustees, who are also the directors for the purpose of company law, and of the charity, who served during the year and up to the date of signature of the financial statements were:

S Grover

K James

(Appointed 18 February 2023)

C Stien

K Theobald

A Theobald

K Young

The trustees are selected having regard to the skills, knowledge and experience needed for the effective administration of the company. Appointment and re-appointment is by resolution passed at a properly convened meeting of the Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

..... Kathryn Theobald
K Theobald
Trustee

24/10/2024

Date:

ROCKY ROAD RESCUE UK LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ROCKY ROAD RESCUE UK LIMITED

I report to the charity trustees on my examination of the financial statements of Rocky Road Rescue UK Limited (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Simon Marsh

Simon Marsh FCA
WSM Advisors Limited

Connect House
133-137 Alexandra Road
Wimbledon
London
SW19 7JY

Dated:

ROCKY ROAD RESCUE UK LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 December 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	47,256	33,106
Charitable activities	4	79,176	120,205
Total income		126,432	153,311
Expenditure on:			
Charitable activities	5	120,943	147,698
Total expenditure		120,943	147,698
Net income and movement in funds		5,489	5,613
Reconciliation of funds:			
Fund balances at 1 January 2023		5,767	154
Fund balances at 31 December 2023		11,256	5,767

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ROCKY ROAD RESCUE UK LIMITED

BALANCE SHEET

As at 31 December 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		12,806		6,667	
Creditors: amounts falling due within one year	10	<u>(1,550)</u>		<u>(900)</u>	
Net current assets			<u>11,256</u>		<u>5,767</u>
Income funds					
Unrestricted funds			<u>11,256</u>		<u>5,767</u>
			<u>11,256</u>		<u>5,767</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22/10/2024

.....
K Theobald
Trustee

Kathryn Theobald

ROCKY ROAD RESCUE UK LIMITED

STATEMENT OF CASH FLOWS

For the year ended 31 December 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	13		6,139		6,163
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			6,139		6,163
Cash and cash equivalents at beginning of year			6,667		504
Cash and cash equivalents at end of year			12,806		6,667

ROCKY ROAD RESCUE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

1 Accounting policies

Charity information

Rocky Road Rescue UK Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 28 Vicarage Road, Pitstone, Leighton Buzzard, LU7 9EY.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's foundation model constitution, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ROCKY ROAD RESCUE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grant awards are recognised once there is a legal or constructive obligation to transfer economic benefit to a third party.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ROCKY ROAD RESCUE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	47,256	33,106

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Adoption fees	79,176	120,205

ROCKY ROAD RESCUE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2023

5 Expenditure on charitable activities

	2023 £	2022 £
Direct costs		
Fostering and transportation costs	86,703	127,273
Veterinary and professional animal welfare costs	33,257	19,632
Other charitable activity costs	-	746
	<u>119,960</u>	<u>147,651</u>
Share of support and governance costs (see note 6)		
Support	983	47
	<u>120,943</u>	<u>147,698</u>
Analysis by fund		
Unrestricted funds	<u>120,943</u>	<u>147,698</u>

6 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Bank charges	355	-	355	47	47
Printing postage costs	313	-	313	-	-
Indemnity insurance	83	-	83	-	-
Website hosting	232	-	232	-	-
	<u>983</u>	<u>-</u>	<u>983</u>	<u>47</u>	<u>47</u>
Analysed between Charitable activities	<u>983</u>	<u>-</u>	<u>983</u>	<u>47</u>	<u>47</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The company has no employees and is run by a dedicated team of volunteers.

ROCKY ROAD RESCUE UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

For the year ended 31 December 2023

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	1,550	900
	<u>1,550</u>	<u>900</u>

11 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2023	2022
	£	£
Trustees	1,550	-
	<u>1,550</u>	<u>-</u>

12 Analysis of changes in net funds

The charity had no material debt during the year.

13 Cash generated from operations	2023	2022
	£	£
Surplus for the year	5,489	5,613
Movements in working capital:		
Increase in creditors	650	550
	<u>6,139</u>	<u>6,163</u>
Cash generated from operations	6,139	6,163
	<u>6,139</u>	<u>6,163</u>

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Signer

Email: rockyroadrescue2020@gmail.com
IP Address: 2a02:c7c:a36f:4b00:6cd3:2314:f72c:4528

Email: rockyroadrescue2020@gmail.com
IP Address: 2a02:c7c:a36f:4b00:7c08:d67f:aa0f:485c

Email: simon.marsh@wsm.co.uk
IP Address: 20.108.191.9

Signature

Kathryn Theobald

Kathryn Theobald

Simon Marsh

Event	User	Time	IP Address
Upload document	rockyroadrescue2020@gmail.com	22/10/24 14:38:53 EDT	2a02:c7c:a36f:4b00:6cd3:2314:f72c:4528
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Sign document	rockyroadrescue2020@gmail.com	22/10/24 14:43:06 EDT	2a02:c7c:a36f:4b00:6cd3:2314:f72c:4528
Close document	rockyroadrescue2020@gmail.com	22/10/24 14:43:06 EDT	2a02:c7c:a36f:4b00:6cd3:2314:f72c:4528
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Open document	jen.carmichael@wsm.co.uk	23/10/24 11:16:57 EDT	20.108.191.9
Download document	jen.carmichael@wsm.co.uk	23/10/24 11:17:26 EDT	20.108.191.9
Open document	rockyroadrescue2020@gmail.com	24/10/24 06:51:40 EDT	2a02:c7c:a36f:4b00:7c08:d67f:aa0f:485c
Sign document	rockyroadrescue2020@gmail.com	24/10/24 06:54:02 EDT	2a02:c7c:a36f:4b00:7c08:d67f:aa0f:485c
Close document	rockyroadrescue2020@gmail.com	24/10/24 06:54:02 EDT	2a02:c7c:a36f:4b00:7c08:d67f:aa0f:485c
Send for signing	rockyroadrescue2020@gmail.com	24/10/24 06:57:24 EDT	2a02:c7c:a36f:4b00:7c08:d67f:aa0f:485c
Open document	simon.marsh@wsm.co.uk	24/10/24 07:12:02 EDT	20.108.191.9
Sign document	simon.marsh@wsm.co.uk	24/10/24 07:12:56 EDT	20.108.191.9
Close document	simon.marsh@wsm.co.uk	24/10/24 07:12:56 EDT	20.108.191.9
Resend for signing	rockyroadrescue2020@gmail.com	25/10/24 14:47:29 EDT	
Open document	rockyroadrescue2020@gmail.com	26/10/24 13:21:33 EDT	2a02:c7c:a36f:4b00:68e1:75f0:d5d9:3a6e
Close document	rockyroadrescue2020@gmail.com	26/10/24 13:23:15 EDT	2a02:c7c:a36f:4b00:68e1:75f0:d5d9:3a6e