

# PRINCE'S DRIVE BAPTIST CHURCH

England & Wales · Charity number 1198633

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2022-04-14

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Princes Drive Baptist Church  
Princes Drive  
Colwyn Bay  
LL29 8LA

**Phone** 01492531681

**Email** [pdbcoffice@gmail.com](mailto:pdbcoffice@gmail.com)

**Website** [www.pdbc.org.uk](http://www.pdbc.org.uk)

## Activities

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**Objects:** THE PRINCIPAL PURPOSES OF THE CHURCH ARE:- 3.1.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. 3.1.2 THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

**Activities:** Furthering the church charitable objectives

## Classification

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- **How:** Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

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- Conwy

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£152,995	£124,799	-	-
2023-12-31	£93,304	£91,330	-	-
2022-12-31	£93,304	£93,775	-	-

## Trustees

Name	Role	Appointed
<b>Revd Dr Robert Leslie Beamish</b>	Chair	2021-11-11
Emma Coulton		2022-11-15
James Ritchie Graham		2024-07-09
Louise Beamish		2022-05-24
Matt Coulton		2022-11-15
Nicholas James Watson		2025-05-20
Siobhan Louise Watson		2024-07-09
Stephen Davies		2024-07-09
ben Nuss		2022-11-15
ross Lander		2022-11-15

**PRINCE'S DRIVE BAPTIST CHURCH**

England & Wales - Charity number 1198633

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# Accounts

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**REGISTERED CHARITY NUMBER: 1198633**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
PRINCE'S DRIVE BAPTIST CHURCH**

Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

**PRINCE'S DRIVE BAPTIST CHURCH**

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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## **PRINCE'S DRIVE BAPTIST CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The aim of the church is that of the advancement of the Christian faith to the principles of the Baptist denomination.

The church also aims to further educate and carry out other charitable purposes in the United Kingdom (UK) and/or other parts of the world.

In fulfilling the purpose, the church will engage in a range of activities either on its own or with others that will vary from time to time. The activities may include, but are not restricted to;

- Regular public worship, prayer, Bible study, preaching and teaching;
- The Communion of the Lord's Supper;
- Evangelism and mission, locally, regionally, nationally and internationally;
- The teaching, encouragement, welcome and inclusion of young people;
- Nurture and growth of Christian disciples;
- Education and training for Christian and community service;
- Giving and encouraging pastoral care;
- Supporting and encouraging charitable social action;
- Encouraging relationships with and supporting Baptists and other Christians.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

In 2024 we continued to see to fulfil our stated purpose to advance of the Christian faith according to the principles of the Baptist denomination. We had gone through a process of clarifying our vision and values in 2022 and looked to build on this. We conducted weekly services and mid-week events to develop our congregation, alongside seeking to bring blessing to our wider local community. In supporting local social projects and creating spaces to explore faith we stayed in line with our core purpose as a charity and church. Life events such as baptisms, and the steady increase in our membership are testimony to the successful fulfilment of our core aims.

We saw staff changes in 2024 with our Assistant Minister returning to the USA in May with his family, including his wife who was serving as our part-time administrator. We appointed a new administrator in June and engaged in a process of exploring our staffing options which resulted in the appointment of a part-time family worker in December 2024. We also supported one of our members in following a call to train for accredited Baptist ministry. Their three-year's of training began in September with PDBC serving as their placement church.

The development of our staff team with new appointments, and the addition of a minister in training means that 2025 is an opportunity for further development and strengthening of our staff and leadership teams to continue to meet our aims as a church and charity. We are continuing to relate to other local churches, and see 2025 as a significant year to nurture those relationships and to see a greater unity of purpose in our area. Alongside that we are supporting the re-development of a Baptist church in Llandudno and are formalising our partnership with them for mutual support and benefit.

The continued growth of the congregation and the related ministries presents challenges but ones we believe we are able to meet as we continue to pursue our charitable objectives and aims.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The primary source of revenue relates to amounts received from Church members and attendees by way of direct and cash offerings and donations;

## **PRINCE'S DRIVE BAPTIST CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024**

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#### **FINANCIAL REVIEW**

##### **Investment policy and objectives**

The Church Officers have considered the most appropriate policy for investing funds, which is, at present, to hold surplus funds on deposit at the Church's banks.

##### **Reserves policy**

The Church Officers have established a policy whereby the unrestricted funds held by the charity should ensure the essential costs (\*) of a full time ministry for six to nine months. Based on the 2024 accounts, this equates to an amount from £54,167 to £81,250 in general funds. Should reserve funds be drawn down as a result of an unforeseen emergency, measures will be taken to restore the reserves to the agreed level within five-years.. The policy will be reviewed again at the 2025 AGM.

(\*) Essential costs equate to total annual unrestricted expenditure minus expenditure on gifts and depreciation.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitute an unincorporated charity.

##### **Recruitment and appointment of new trustees**

Five weeks (Sundays) before a Church meeting, considering a trustee appointment (re-appointment), nominations are invited from members for the roles; nominations must be submitted in writing with the supporting signature of two other Church Members and the consent of the candidate, to the Church secretary or equivalent. The weeks (Sundays) before the meeting the nominations are published to the members for prayer and consideration. Trustees are appointed for 1,2 or 3 years after which they can be re-appointed by following the same procedure.

In order to avoid the entire trustee body retiring at the same time, appointments are made for different durations of service. The exceptions are the Secretary and Treasurer positions which are for 1 year but can be re-nominated for as many years if they and the membership are content.

##### **Organisational structure**

Prince's Drive Baptist Church is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and operational from 14 April 2022 when it transferred the assets and responsibilities of its predecessor organisation, which was an excepted charity.

##### **Risk management**

The Church Officers have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. The Church Officers do not consider there to be significant external risks to funding. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1198633

##### **Principal address**

Prince's Drive  
Colwyn Bay  
CONWY  
LL29 8LA

**PRINCE'S DRIVE BAPTIST CHURCH**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Trustees**

Revd Dr R L Beamish - Baptist Minister  
Mrs L Beamish  
J K Finch (resigned 19.5.24)  
R W Evans (resigned 9.7.24)  
B Nuss  
M Coulton - Treasurer  
Ms E Coulton  
R Lander  
M Gower (resigned 9.7.24)  
Ms H M Gower  
Ms S Watson (appointed 9.7.24)  
S Davies (appointed 9.7.24)  
Ms Z McNeil (appointed 9.7.24) (resigned 17.12.24)  
J Graham (appointed 9.7.24)

**Independent Examiner**

Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

Approved by order of the board of trustees on 20th May 2025 and signed on its behalf by:



.....  
Revd Dr R L Beamish - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PRINCE'S DRIVE BAPTIST CHURCH**

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**Independent examiner's report to the trustees of Prince's Drive Baptist Church**

I report to the charity trustees on my examination of the accounts of Prince's Drive Baptist Church (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

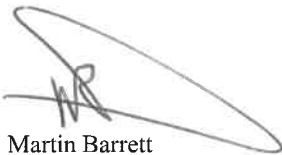
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Barrett

Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

Date: 20/5/2025.....

**PRINCE'S DRIVE BAPTIST CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		150,658	-	150,658	136,602
Investment income	2	2,337	-	2,337	1,903
<b>Total</b>		<u>152,995</u>	<u>-</u>	<u>152,995</u>	<u>138,505</u>
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	-
<b>Charitable activities</b>					
Gifts		14,646	-	14,646	13,547
Missions		7,301	-	7,301	6,449
Manses		15,743	-	15,743	17,359
Property		27,828	1,565	29,393	21,949
Other		57,716	-	57,716	66,585
<b>Total</b>		<u>123,234</u>	<u>1,565</u>	<u>124,799</u>	<u>125,889</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>29,761</b>	<b>(1,565)</b>	<b>28,196</b>	<b>12,616</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		135,210	460,355	595,565	582,949
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>164,971</u>	<u>458,790</u>	<u>623,761</u>	<u>595,565</u>

The notes form part of these financial statements

**PRINCE'S DRIVE BAPTIST CHURCH**

**BALANCE SHEET  
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	23,664	458,790	482,454	480,575
<b>CURRENT ASSETS</b>					
Cash at bank		142,882	-	142,882	114,990
<b>CREDITORS</b>					
Amounts falling due within one year	6	(1,575)	-	(1,575)	-
<b>NET CURRENT ASSETS</b>		<u>141,307</u>	<u>-</u>	<u>141,307</u>	<u>114,990</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>164,971</u>	<u>458,790</u>	<u>623,761</u>	<u>595,565</u>
<b>NET ASSETS</b>		<u>164,971</u>	<u>458,790</u>	<u>623,761</u>	<u>595,565</u>
<b>FUNDS</b>	7				
Unrestricted funds				164,971	135,210
Restricted funds				458,790	460,355
<b>TOTAL FUNDS</b>				<u>623,761</u>	<u>595,565</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20/5/2025 and were signed on its behalf by:

  
.....  
M Coulton - Trustee

  
.....  
R L Beamish - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on reducing balance

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**PRINCE'S DRIVE BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**2. INVESTMENT INCOME**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<u><b>2,337</b></u>	<u><b>1,903</b></u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

The trustees received a total remuneration of £21,795 for the year ended 31 December 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	136,602	-	136,602
Investment income	<u>1,903</u>	<u>-</u>	<u>1,903</u>
<b>Total</b>	<u><b>138,505</b></u>	<u><b>-</b></u>	<u><b>138,505</b></u>
<b>EXPENDITURE ON</b>			
Raising funds	-	-	-
<b>Charitable activities</b>			
Gifts	13,547	-	13,547
Missions	6,449	-	6,449
Manses	17,359	-	17,359
Property	19,993	1,956	21,949
Other	<u>66,585</u>	<u>-</u>	<u>66,585</u>
<b>Total</b>	<u><b>123,933</b></u>	<u><b>1,956</b></u>	<u><b>125,889</b></u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>14,572</b>	<b>(1,956)</b>	<b>12,616</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>120,638</u>	<u>462,311</u>	<u>582,949</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><b>135,210</b></u>	<u><b>460,355</b></u>	<u><b>595,565</b></u>

**PRINCE'S DRIVE BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2024	452,532	43,080	495,612
Additions	-	9,360	9,360
At 31 December 2024	<u>452,532</u>	<u>52,440</u>	<u>504,972</u>
<b>DEPRECIATION</b>			
At 1 January 2024	-	15,037	15,037
Charge for year	-	7,481	7,481
At 31 December 2024	<u>-</u>	<u>22,518</u>	<u>22,518</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>452,532</u>	<u>29,922</u>	<u>482,454</u>
At 31 December 2023	<u>452,532</u>	<u>28,043</u>	<u>480,575</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other creditors	<u>1,575</u>	<u>-</u>

**7. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	135,210	29,761	164,971
<b>Restricted funds</b>			
Church Buildings	460,355	(1,565)	458,790
<b>TOTAL FUNDS</b>	<u>595,565</u>	<u>28,196</u>	<u>623,761</u>

**PRINCE'S DRIVE BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	152,995	(123,234)	29,761
<b>Restricted funds</b>			
Church Buildings	-	(1,565)	(1,565)
<b>TOTAL FUNDS</b>	<u>152,995</u>	<u>(124,799)</u>	<u>28,196</u>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	120,638	14,572	135,210
<b>Restricted funds</b>			
Church Buildings	462,311	(1,956)	460,355
<b>TOTAL FUNDS</b>	<u>582,949</u>	<u>12,616</u>	<u>595,565</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	138,505	(123,933)	14,572
<b>Restricted funds</b>			
Church Buildings	-	(1,956)	(1,956)
<b>TOTAL FUNDS</b>	<u>138,505</u>	<u>(125,889)</u>	<u>12,616</u>

PRINCE'S DRIVE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	120,638	44,333	164,971
<b>Restricted funds</b>			
Church Buildings	462,311	(3,521)	458,790
<b>TOTAL FUNDS</b>	<u>582,949</u>	<u>40,812</u>	<u>623,761</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	291,500	(247,167)	44,333
<b>Restricted funds</b>			
Church Buildings	-	(3,521)	(3,521)
<b>TOTAL FUNDS</b>	<u>291,500</u>	<u>(250,688)</u>	<u>40,812</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

**PRINCE'S DRIVE BAPTIST CHURCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	113,307	101,391
Gift aid	23,551	16,332
Other income	13,800	18,879
	<u>150,658</u>	<u>136,602</u>
<b>Investment income</b>		
Deposit account interest	2,337	1,903
	<u>2,337</u>	<u>1,903</u>
<b>Total incoming resources</b>	<b>152,995</b>	<b>138,505</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Mission costs	7,301	6,449
Grants - missions	9,035	11,940
Grants - other	5,611	1,607
	<u>21,947</u>	<u>19,996</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	65	134
<b>Human resources</b>		
Wages	33,579	39,848
Pensions	9,467	11,348
	<u>43,046</u>	<u>51,196</u>
<b>Administration</b>		
Telephone	957	871
Subscriptions	4,282	2,719
Event payments	360	2,633
Catering	1,508	1,448
Equipment	414	1,935
General Expenses	3,739	2,109
Depreciation	5,916	5,055
	<u>17,176</u>	<u>16,770</u>
<b>Manses</b>		
Rent and rates	12,816	16,466
Carried forward	12,816	16,466

This page does not form part of the statutory financial statements

**PRINCE'S DRIVE BAPTIST CHURCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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	2024	2023
	£	£
<b>Manses</b>		
Brought forward	12,816	16,466
Insurance	723	798
Repairs and maintenance	2,204	95
	<hr/>	<hr/>
	15,743	17,359
<b>Property</b>		
Rent and rates	280	282
Insurance	2,392	2,335
Light and heat	12,353	9,872
Repairs and maintenance	5,469	1,041
Cleaning	1,418	1,408
Depreciation	1,565	1,956
	<hr/>	<hr/>
	23,477	16,894
<b>Governance costs</b>		
Accountancy and legal fees	3,345	3,540
	<hr/>	<hr/>
Total resources expended	124,799	125,889
<b>Net income</b>	<u>28,196</u>	<u>12,616</u>

This page does not form part of the statutory financial statements



**PRINCE'S DRIVE BAPTIST CHURCH**

England & Wales - Charity number 1198633

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
PRINCE'S DRIVE BAPTIST CHURCH**

Williams Denton Cyf  
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**PRINCE'S DRIVE BAPTIST CHURCH**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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<b>Detailed Statement of Financial Activities</b>	11 to 12

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# **PRINCE'S DRIVE BAPTIST CHURCH**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The aim of the church is that of the advancement of the Christian faith to the principles of the Baptist denomination.

The church also aims to further educate and carry out other charitable purposes in the United Kingdom (UK) and/or other parts of the world.

In fulfilling the purpose, the church will engage in a range of activities either on its own or with others that will vary from time to time. The activities may include, but are not restricted to;

- Regular public worship, prayer, Bible study, preaching and teaching;
- The Communion of the Lord's Supper;
- Evangelism and mission, locally, regionally, nationally and internationally;
- The teaching, encouragement, welcome and inclusion of young people;
- Nurture and growth of Christian disciples;
- Education and training for Christian and community service;
- Giving and encouraging pastoral care;
- Supporting and encouraging charitable social action;
- Encouraging relationships with and supporting Baptists and other Christians;

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

##### **2023 Achievements:**

In 2023 we continued to see to fulfil our stated purpose to advance of the Christian faith according to the principles of the Baptist denomination. We had gone through a process of clarifying our vision and values in 2022 and looked to build on this. We conducted weekly services and mid-week events to develop our congregation, alongside seeking to bring blessing to our wider local community. In supporting local social projects and creating spaces to explore faith we stayed in line with our core purpose as a charity and church. Life events such as baptisms and the increase in our membership are testimony to the successful fulfilment of our core aims.

#### **Goals:**

In 2024 we are reviewing our staffing structure as two of our staff moved to America. We will look to reappoint being aware of our core purpose. The potential development of a family worker role fulfils that purpose and that desire to see children and youth given the opportunity to explore the Christian faith and develop Christian character. We will continue to put on and expand our community events as well as supporting local church development.

### **FINANCIAL REVIEW**

#### **Principal funding sources**

The primary source of revenue relates to amounts received from Church members and attendees by way of direct and cash offerings and donations;

#### **Investment policy and objectives**

The Church Officers have considered the most appropriate policy for investing funds, which is, at present, to hold surplus funds on deposit at the Church's banks.

## **PRINCE'S DRIVE BAPTIST CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

---

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Church Officers have established a policy whereby the unrestricted funds held by the charity should ensure the essential costs (\*) of a full time ministry for six to nine months. Based on the 2023 accounts, this equates to an amount from £58,635 to £87,950 in general funds. Should reserve funds be drawn down as a result of an unforeseen emergency, measures will be taken to restore the reserves to the agreed level within five years.. The policy will be reviewed again at the 2024 AGM.

(\*) Essential costs equate to total annual unrestricted expenditure minus expenditure on gifts and depreciation.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitute an unincorporated charity.

##### **Recruitment and appointment of new trustees**

Five weeks (Sundays) before a Church meeting, considering a trustee appointment (re-appointment), nominations are invited from members for the roles; nominations must be submitted in writing with the supporting signature of two other Church Members and the consent of the candidate, to the Church secretary or equivalent. The weeks (Sundays) before the meeting the nominations are published to the members for prayer and consideration. Trustees are appointed for 1,2 or 3 years after which they can be re-appointed by following the same procedure.

In order to avoid the entire trustee body retiring at the same time, appointments are made for different durations of service. The exceptions are the Secretary and Treasurer positions which are for 1 year but can be re-nominated for as many years if they and the membership are content.

##### **Organisational structure**

Prince's Drive Baptist Church is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and operational from 14 April 2022 when it transferred the assets and responsibilities of its predecessor organisation, which was an excepted charity.

##### **Risk management**

The Church Officers have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. The Church Officers do not consider there to be significant external risks to funding. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1198633

##### **Principal address**

Prince's Drive  
Colwyn Bay  
CONWY  
LL29 8LA

**PRINCE'S DRIVE BAPTIST CHURCH**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

---

**Trustees**

Revd Dr R L Beamish - Baptist Minister

Mrs L Beamish

P W Dutton (resigned 1.6.23)

J K Finch (resigned 19.5.24)

K J Hewinson (resigned 6.6.23)

Ms R E Verghese (resigned 1.6.23)

R W Evans (resigned 9.7.24)

B Nuss

M Coulton - Treasurer

Ms E Coulton

R Evans (resigned 4.7.23)

R Lander

M Gower (appointed 6.6.23) (resigned 9.7.24)

Ms H M Gower (appointed 6.6.23)

Ms S Watson (appointed 9.7.24)

S Davies (appointed 9.7.24)

Ms Z McNeil (appointed 9.7.24)

J Graham (appointed 9.7.24)

**Independent Examiner**

Williams Denton Cyf

Chartered Certified Accountants

Glaslyn

Ffordd y Parc

Parc Menai

Bangor

Gwynedd

LL57 4FE

Approved by order of the board of trustees on 9 July 2024 and signed on its behalf by:

Revd Dr R L Beamish - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PRINCE'S DRIVE BAPTIST CHURCH**

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**Independent examiner's report to the trustees of Prince's Drive Baptist Church**

I report to the charity trustees on my examination of the accounts of Prince's Drive Baptist Church (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Barrett (Senior Statutory Auditor)

Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

9 July 2024

**PRINCE'S DRIVE BAPTIST CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	Year Ended 31.12.23 Total funds £	Period 14.4.22 to 31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>136,602</b>	-	<b>136,602</b>	93,022
Investment income	2	<b>1,903</b>	-	<b>1,903</b>	282
<b>Total</b>		<b>138,505</b>	-	<b>138,505</b>	93,304
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	-
<b>Charitable activities</b>					
Gifts		<b>13,547</b>	-	<b>13,547</b>	9,030
Missions		<b>6,449</b>	-	<b>6,449</b>	4,736
Manses		<b>17,359</b>	-	<b>17,359</b>	12,971
Property		<b>19,993</b>	<b>1,956</b>	<b>21,949</b>	11,765
Other		<b>66,585</b>	-	<b>66,585</b>	55,273
<b>Total</b>		<b>123,933</b>	<b>1,956</b>	<b>125,889</b>	93,775
<b>NET INCOME/(EXPENDITURE)</b>		<b>14,572</b>	<b>(1,956)</b>	<b>12,616</b>	<b>(471)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>120,638</b>	<b>462,311</b>	<b>582,949</b>	583,420
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>135,210</b>	<b>460,355</b>	<b>595,565</b>	582,949

The notes form part of these financial statements

**PRINCE'S DRIVE BAPTIST CHURCH**

**BALANCE SHEET  
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	20,220	460,355	480,575	484,630
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		114,990	-	114,990	98,319
<b>NET CURRENT ASSETS</b>		<u>114,990</u>	<u>-</u>	<u>114,990</u>	<u>98,319</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>135,210</u>	<u>460,355</u>	<u>595,565</u>	<u>582,949</u>
<b>NET ASSETS</b>		<u>135,210</u>	<u>460,355</u>	<u>595,565</u>	<u>582,949</u>
<b>FUNDS</b>	6				
Unrestricted funds				135,210	120,638
Restricted funds				460,355	462,311
<b>TOTAL FUNDS</b>				<u>595,565</u>	<u>582,949</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 July 2024 and were signed on its behalf by:

M Coulton - Trustee

R L Beamish - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**PRINCE'S DRIVE BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. INVESTMENT INCOME**

	<b>Year Ended 31.12.23 £</b>	Period 14.4.22 to 31.12.22 £
Deposit account interest	<b><u>1,903</u></b>	<u>282</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

The trustees received a total remuneration of £29,228 for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the period ended 31 December 2022.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	93,022	-	93,022
Investment income	<u>282</u>	<u>-</u>	<u>282</u>
<b>Total</b>	<u>93,304</u>	<u>-</u>	<u>93,304</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Gifts	9,030	-	9,030
Missions	4,736	-	4,736
Manses	12,971	-	12,971
Property	9,320	2,445	11,765
Other	<u>55,273</u>	<u>-</u>	<u>55,273</u>
<b>Total</b>	<u>91,330</u>	<u>2,445</u>	<u>93,775</u>
<b>NET INCOME/(EXPENDITURE)</b>	1,974	(2,445)	(471)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>118,664</u>	<u>464,756</u>	<u>583,420</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>120,638</u></u>	<u><u>462,311</u></u>	<u><u>582,949</u></u>

**PRINCE'S DRIVE BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2023	452,532	40,123	492,655
Additions	-	2,957	2,957
At 31 December 2023	452,532	43,080	495,612
<b>DEPRECIATION</b>			
At 1 January 2023	-	8,025	8,025
Charge for year	-	7,012	7,012
At 31 December 2023	-	15,037	15,037
<b>NET BOOK VALUE</b>			
At 31 December 2023	452,532	28,043	480,575
At 31 December 2022	452,532	32,098	484,630

**6. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	120,638	14,572	135,210
<b>Restricted funds</b>			
Church Buildings	462,311	(1,956)	460,355
<b>TOTAL FUNDS</b>	582,949	12,616	595,565

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	138,505	(123,933)	14,572
<b>Restricted funds</b>			
Church Buildings	-	(1,956)	(1,956)
<b>TOTAL FUNDS</b>	138,505	(125,889)	12,616

**PRINCE'S DRIVE BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**6. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 14.4.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	118,664	1,974	120,638
<b>Restricted funds</b>			
Church Buildings	464,756	(2,445)	462,311
<b>TOTAL FUNDS</b>	<u>583,420</u>	<u>(471)</u>	<u>582,949</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	93,304	(91,330)	1,974
<b>Restricted funds</b>			
Church Buildings	-	(2,445)	(2,445)
<b>TOTAL FUNDS</b>	<u>93,304</u>	<u>(93,775)</u>	<u>(471)</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**PRINCE'S DRIVE BAPTIST CHURCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

---

	Year Ended 31.12.23 £	Period 14.4.22 to 31.12.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	101,391	61,210
Gift aid	16,332	9,672
Other income	18,879	22,140
	<hr/>	<hr/>
	136,602	93,022
<b>Investment income</b>		
Deposit account interest	1,903	282
	<hr/>	<hr/>
<b>Total incoming resources</b>	138,505	93,304
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Mission costs	6,449	4,736
Grants - missions	11,940	8,530
Grants - other	1,607	500
	<hr/>	<hr/>
	19,996	13,766
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	134	-
<b>Human resources</b>		
Wages	39,848	31,433
Pensions	11,348	8,609
	<hr/>	<hr/>
	51,196	40,042
<b>Administration</b>		
Telephone	871	489
Subscriptions	2,719	2,226
Event payments	2,633	1,534
Catering	1,448	1,189
Equipment	1,935	65
Expenses	2,109	1,562
Depreciation	5,055	5,580
	<hr/>	<hr/>
	16,770	12,645

This page does not form part of the statutory financial statements

**PRINCE'S DRIVE BAPTIST CHURCH**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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	Year Ended 31.12.23 £	Period 14.4.22 to 31.12.22 £
<b>Administration</b>		
<b>Manses</b>		
Rent and rates	<b>16,466</b>	10,992
Insurance	<b>798</b>	894
Repairs and maintenance	<b>95</b>	1,085
	<hr/> <b>17,359</b>	<hr/> 12,971
<b>Property</b>		
Rent and rates	<b>282</b>	171
Insurance	<b>2,335</b>	2,272
Light and heat	<b>9,872</b>	3,511
Repairs and maintenance	<b>1,041</b>	2,301
Cleaning	<b>1,408</b>	1,065
Depreciation	<b>1,956</b>	2,445
	<hr/> <b>16,894</b>	<hr/> 11,765
<b>Governance costs</b>		
Accountancy and legal fees	<b>3,540</b>	2,586
	<hr/> <b>125,889</b>	<hr/> 93,775
Total resources expended		
<b>Net income/(expenditure)</b>	<hr/> <b>12,616</b>	<hr/> <b>(471)</b>

This page does not form part of the statutory financial statements

**PRINCE'S DRIVE BAPTIST CHURCH**

England & Wales - Charity number 1198633

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# Accounts

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REGISTERED CHARITY NUMBER: 1198633

**Report of the Trustees and**  
**Unaudited Financial Statements for the Period 14 April 2022 to 31 December 2022**  
**for**  
**Prince's Drive Baptist Church**

**Prince's Drive Baptist Church**

**Contents of the Financial Statements**  
**for the Period 14 April 2022 to 31 December 2022**

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## **Prince's Drive Baptist Church**

### **Report of the Trustees for the Period 14 April 2022 to 31 December 2022**

The trustees present their report with the financial statements of the charity for the period 14 April 2022 to 31 December 2022.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The aim of the church is that of the advancement of the Christian faith to the principles of the Baptist denomination.

The church also aims to further educate and carry out other charitable purposes in the United Kingdom (UK) and/or other parts of the world.

In fulfilling the purpose, the Church will engage in a range of activities either on its own or with others that will vary from time to time. The activities may include, but are not restricted to:

- Regular public worship, prayer, Bible study, preaching and teaching;
- The Communion of the Lord's Supper;
- Evangelism and mission, locally, regionally, nationally and internationally;
- The teaching, encouragement, welcome and inclusion of young people;
- Nurture and growth of Christian disciples;
- Education and training for Christian and community service;
- Giving and encouraging pastoral care;
- Supporting and encouraging charitable social action;
- Encouraging relationships with and supporting Baptists and other Christians;

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The primary source of revenue relates to amounts received from Church members and attendees by way of direct and cash offerings and donations.

##### **Investment policy and objectives**

The Church Officers have considered the most appropriate policy for investing funds, which is, at present, to hold surplus funds on deposit at the Church's banks.

##### **Reserves policy**

The Church Officers have established a policy whereby the unrestricted funds held by the charity should ensure the essential costs (\*) of a full time ministry for six to nine months. Based on the 2022 accounts, this equates to an amount from £51,147 to £76,720 in general funds. Should reserve funds be drawn down as the result of an unforeseen emergency, measures will be taken to restore the reserves to the agreed level within five years. This policy will be reviewed again at the 2023 AGM.

(\*) Essential costs equate to total annual unrestricted expenditure minus expenditure on gifts and depreciation.

## **Prince's Drive Baptist Church**

### **Report of the Trustees** **for the Period 14 April 2022 to 31 December 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

Five weeks (Sundays) before a Church Members meeting, considering a trustee appointment (re-appointment), nominations are invited from members for the roles; nominations must be submitted in writing with the supporting signature of two other Church Members and the consent of the candidate, to the Church Secretary or equivalent. Three weeks (Sundays) before the meeting the nominations are published to the members for prayer and consideration. Trustees are appointed for 1, 2 or 3 years after which they can be re-appointed by following the same procedure.

In order to avoid the entire trustee body retiring at the same time, appointments are made for different durations of service. The exceptions are the Secretary and Treasurer positions which are for 1 year but can be re-nominated for as many years if they and the membership are content.

##### **Organisational structure**

Prince's Drive Baptist Church is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and operational from 14 April 2022 when it transferred the assets and responsibilities of its predecessor organisation, which was an excepted charity.

##### **Risk management**

The Church Officers have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. The Church Officers do not consider there to be significant external risks to funding. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1198633

##### **Principal address**

Princes Drive  
Colwyn Bay  
Conwy  
LL29 8LA

##### **Trustees**

Revd Dr R L Beamish (appointed 14/4/2022)  
Mrs L Beamish (appointed 24/5/2022)  
P W Dutton (appointed 14/4/2022)  
J K Finch (appointed 14/4/2022)  
K J Hewinson (appointed 14/4/2022)  
Ms R E Verghese (appointed 14/4/2022)

R W Evans (appointed 14/4/2022)  
B Nuss (appointed 15/11/2022)  
M Coulton (appointed 15/11/2022)  
Ms E Coulton (appointed 15/11/2022)  
R Evans (appointed 15/11/2022)  
R Lander (appointed 15/11/2022)

**Prince's Drive Baptist Church**

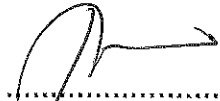
**Report of the Trustees**  
**for the Period 14 April 2022 to 31 December 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Pritchett & Co  
Chartered Accountants and Chartered Tax Advisers  
16 Wynnstay Road  
Colwyn Bay  
Conwy  
LL29 8NB

Approved by order of the board of trustees on ..... 9.5.23 ..... and signed on its behalf by:



.....  
KJ Hewinson - Trustee

**Independent Examiner's Report to the Trustees of  
Prince's Drive Baptist Church**

**Independent examiner's report to the trustees of Prince's Drive Baptist Church**

We report to the charity trustees on our examination of the accounts of Prince's Drive Baptist Church (the Trust) for the period 14 April 2022 to 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

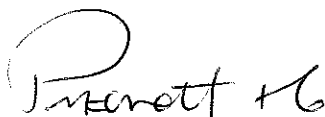
We report in respect of our examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out our examination we have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pritchett & Co  
Chartered Accountants and Chartered Tax Advisers  
16 Wynnstay Road  
Colwyn Bay  
Conwy  
LL29 8NB

Date: ...23/05/2023.....

**Prince's Drive Baptist Church**

**Statement of Financial Activities**  
**for the Period 14 April 2022 to 31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and other		93,022	-	93,022
Investment income	2	<u>282</u>	<u>-</u>	<u>282</u>
<b>Total</b>		<u>93,304</u>	<u>-</u>	<u>93,304</u>
 <b>EXPENDITURE ON Charitable activities</b>				
Gifts Missions		8,530	-	8,530
Gifts other		500	-	500
Other		<u>82,300</u>	<u>2,445</u>	<u>84,745</u>
<b>Total</b>		<u>91,330</u>	<u>2,445</u>	<u>93,775</u>
 <b>NET INCOME/(EXPENDITURE)</b>		1,974	(2,445)	(471)
 <b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		118,664	464,756	583,420
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>120,638</u>	<u>462,311</u>	<u>582,949</u>


The notes form part of these financial statements

**Prince's Drive Baptist Church**

**Balance Sheet**  
**31 December 2022**

	<b>Notes</b>	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>Total funds £</b>
<b>FIXED ASSETS</b>				
Tangible assets	4	22,319	462,311	484,630
<b>CURRENT ASSETS</b>				
Cash at bank and in hand		98,319	-	98,319
<b>NET CURRENT ASSETS</b>		<u>98,319</u>	<u>-</u>	<u>98,319</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>120,638</u>	<u>462,311</u>	<u>582,949</u>
<b>NET ASSETS</b>		<u>120,638</u>	<u>462,311</u>	<u>582,949</u>
<b>FUNDS</b>	5			
Unrestricted funds				120,638
Restricted funds				<u>462,311</u>
<b>TOTAL FUNDS</b>				<u>582,949</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9.5.22 and were signed on its behalf by:

  
.....  
KJ Hewinson - Trustee

## **Prince's Drive Baptist Church**

### **Notes to the Financial Statements** **for the Period 14 April 2022 to 31 December 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity, have been prepared in accordance with the Charities Act 2011. The financial statements have been prepared under the historical cost convention and include the results of the Church's activities on a receipts and payments basis.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has received the funds.

##### **Expenditure**

Expenditure is recognised once incurred. Expenditure has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings – 20% reducing balance.

No depreciation is accounted for on the freehold property.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Prince's Drive Baptist Church**

**Notes to the Financial Statements - continued**  
**for the Period 14 April 2022 to 31 December 2022**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charity operates a defined benefit pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The Church has previously been notified of a potential deficit in the pension fund. As at 20 June 2022 this deficit, as advised by the Baptist Union was £9,100. However, the Church officers have subsequently received correspondence advising that there is no further shortfall debt.

**2. INVESTMENT INCOME**

Deposit account interest	£ <u>282</u>
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**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 December 2022.

**4. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
Additions	<u>452,532</u>	<u>40,123</u>	<u>492,655</u>
<b>DEPRECIATION</b>			
Charge for year	<u>-</u>	<u>8,025</u>	<u>8,025</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>452,532</u>	<u>32,098</u>	<u>484,630</u>

**Prince's Drive Baptist Church**

**Notes to the Financial Statements - continued**  
**for the Period 14 April 2022 to 31 December 2022**

**5. MOVEMENT IN FUNDS**

	At 14/4/22 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	118,664	1,974	120,638
<b>Restricted funds</b>			
Church Buildings	464,756	(2,445)	462,311
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>583,420</u>	<u>(471)</u>	<u>582,949</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	93,304	(91,330)	1,974
<b>Restricted funds</b>			
Church Buildings	-	(2,445)	(2,445)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>93,304</u>	<u>(93,775)</u>	<u>(471)</u>

**6. RELATED PARTY DISCLOSURES**

Prince's Drive Baptist Church is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and operational from 14 April 2022 when it transferred the assets and responsibilities of its predecessor organisation, which was an excepted charity.

The value of the freehold property transferred in was £452,532 and the value of the fixtures and fittings was £31,670.

**Prince's Drive Baptist Church**

**Detailed Statement of Financial Activities**  
**for the Period 14 April 2022 to 31 December 2022**

£

**INCOME AND ENDOWMENTS**

**Donations and other**

Freewill offering	61,210
Income Tax refund	9,672
Other income	<u>22,140</u>
	93,022

**Investment income**

Deposit account interest	<u>282</u>
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**Total incoming resources**

93,304

**EXPENDITURE**

**Gifts**

Grants missions	8,530
Grants other	<u>500</u>
	9,030

**Support costs**

**Administration**

Subscriptions	2,226
Event payments	1,534
Catering	1,189
Telephone	489
Equipment	65
Depreciation	5,580
Expenses and bank charges	<u>1,562</u>

12,645

**Human resources**

Wages	31,433
Pensions	<u>8,609</u>

40,042

**Property**

Rates and water	171
Insurance	2,272
Carried forward	<u>2,443</u>

This page does not form part of the statutory financial statements

**Prince's Drive Baptist Church**

**Detailed Statement of Financial Activities**  
**for the Period 14 April 2022 to 31 December 2022**

	£
<b>Property</b>	
Brought forward	2,443
Light and heat	3,511
Repairs and maintenance	2,301
Cleaning	1,065
Depreciation	<u>2,445</u>
	11,765
<b>Missions</b>	
Mission costs	4,736
<b>Manses</b>	
Rates and water	10,992
Insurance	894
Repairs and maintenance	<u>1,085</u>
	12,971
<b>Governance costs</b>	
Independent examination	1,500
Solicitors fees	<u>1,086</u>
	<u>2,586</u>
Total resources expended	<u>93,775</u>
<b>Net expenditure</b>	<u>(471)</u>

This page does not form part of the statutory financial statements