

SARUM HILL GOSPEL HALL TRUST

England & Wales · Charity number 1198631

Details

Status Registered

Legal form Trust

Registered 2022-04-14

Register [View on the Charity Commission register](#)

Contact

Address The Pheasantries
Church Lane
Arborfield
Reading
RG2 9JA

Phone 07848451716

Email info@shght.co.uk

Activities

Objects: A) THE ADVANCEMENT OF THE CHRISTIAN RELIGION FOR THE PUBLIC BENEFIT INCLUDING BY THE CARRYING ON OF THE SERVICE OF GOD IN ACCORDANCE WITH THE OLD AND NEW TESTAMENTS OF THE HOLY BIBLE AS FOLLOWED BY THOSE CHRISTIANS FORMING PART OF A WORLD-WIDE FELLOWSHIP KNOWN AS THE 'PLYMOUTH BRETHREN CHRISTIAN CHURCH' (THE 'BRETHREN') WHOSE CORE DOCTRINE IS SUMMARISED IN SCHEDULE 1 TO THIS DEED AND WHOSE PROPER PRACTICES IN FURTHERANCE OF SOME ASPECTS OF THAT CORE DOCTRINE ARE SUMMARISED IN SCHEDULE 2 TO THIS DEED; ANDB) ANY OTHER CHARITABLE PURPOSES CONNECTED WITH BRETHREN.

Activities: PROVISION AND MAINTENANCE OF GOSPEL HALLS FOR THE RELIGIOUS AND OTHER ACTIVITIES OF CHRISTIANS KNOWN AS BRETHREN. DETAILS OF THE ORIGINS, TEACHINGS AND WAY OF LIFE OF THE BRETHREN CAN BE FOUND ON THEIR WEBSITE WWW.PLYMOUTHBRETHRENCRISTIANCHURCH.ORG

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Reading

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£483,290	£100,801	-	-
2024-04-05	£1,492,717	£69,405	£3,634,478	0
2023-04-05	£1,529,223	£46,614	£2,135,006	0

Trustees

Name	Role	Appointed
Stephen Parsons	Chair	2015-01-31
Benjamin Roy		2011-02-11
Graham Gilbert		2021-04-03
Murray Lindsell		2021-04-03
Ruben Parsons		2021-04-03

SARUM HILL GOSPEL HALL TRUST

England & Wales - Charity number 1198631

Accounts

Charity Registration No: 1198631

SARUM HILL GOSPEL HALL TRUST
Report of the Trustees and
Audited Financial Statements
For the Year Ended 5th April 2025

SARUM HILL GOSPEL HALL TRUST
REPORT OF THE TRUSTEES AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2025

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SARUM HILL GOSPEL HALL TRUST
REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 5TH APRIL 2025

<u>CHARITY NAME</u>	Sarum Hill Gospel Hall Trust
<u>REGISTERED CHARITY NUMBER</u>	1198631
<u>TRUSTEES</u>	Mr. Graham Gilbert Mr. Murray Lindsell Mr. Ruben Parsons Mr. Stephen Parsons (Chair) Mr. Benjamin Roy
<u>TREASURER</u>	Mr. Ruben Parsons
<u>PRINCIPAL ADDRESS</u>	C/O Mr. Ruben Parsons, The Pheasantries, Church Lane, Arborfield, Reading, Berkshire, RG2 9JA.
<u>ACCOUNTANT</u>	Keith F. Pavey, Broadoak Accounting Services, 6 The Oaks, Wembdon Rise, Bridgwater, Somerset, TA6 7QL.
<u>AUDITOR</u>	Lyndsay Nicholson A.C.A; C.T.A Statutory Auditor, Riverside Accountancy, Suite 2, 2 Mannin Way, Lancaster Business Park, Caton Road, Lancaster, LA1 3SU.

SARUM HILL GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2025

The Trustees present their Report along with the Financial Statements of the Charity for the Year Ended 5th April 2025. The Financial Statements have been prepared in accordance with the accounting policies set out on page 12 and comply with the Trust Deed and applicable law.

Structure, Governance and Management

Governing Document

The Charity is controlled by a Deed of Trust, and constitutes an Unincorporated Charity.

Sarum Hill Gospel Hall Trust is constituted by a Deed of Trust dated 14th April 1982, subsequent amending Deeds, and most recently by a Deed of Variation dated 15th August 2014. The Trust was registered with the Charity Commission for England and Wales on 14th April 2022 under Charity Registration Number: 1198631.

Recruitment and Appointment of New Trustees

The Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the Year, nor in the preceding financial year.

The Trust has operated/maintained six Gospel Halls during the year, and has acquired two Properties to adapt for further Gospel Halls, and a further Hall was transferred to this Trust from Reading Gospel Hall Trust. One Gospel Hall surplus to requirements due to location was sold in November 2024. Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider Network

The Trustees maintain informal links with Trustees of similar Charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Trust also maintains particular links with the Reading Gospel Hall Trust, with which it shares members of its congregation, and has parallel objectives in the Reading area.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

SARUM HILL GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2025 (CONTINUED)

Main Activities and achievements

The Trust has provided six Gospel Halls during the year where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on their website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

Two further Properties have been acquired in the year at a cost of £720,683 including one transferred from Reading Gospel Hall Trust, and a Gospel Hall surplus to requirements was sold.

The Trust's main achievements this year have been related to such Gospel Halls, for the use of the congregation and visitors and encouraging works by the congregation which benefit the wider community.

Meetings

Meetings normally held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 35 and 50 people normally attend these occasions, at each Hall in use.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Spreading the Gospel message and the life of a Christian

The Gospel Halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers and to be handed out to interested members of the public. Such preachings have taken place weekly with several preachings during the week.

During the year, charitable donations were made to Royal British Legion and to "Cirdic" both registered charities active in welfare support in the Reading area.

In addition, members of the congregation have provided food packs which are made available to homeless and needy persons, through a local charity. Congregation members have also assisted a separate charity, the Rapid Relief Team and have provided meals and food boxes to local organisations; and ongoing support at numerous events in the area. A full Public Benefit Report is attached and activities are jointly with Reading Gospel Hall Trust.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian Life:-

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)
2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).

SARUM HILL GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2025 (CONTINUED)

Spreading the Gospel message and the life of a Christian (Continued)

3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Volunteers

Sarum Hill Gospel Hall Trust relies on volunteers to carry out the management, administration and, where appropriate, general maintenance work. The Trust has no paid staff or paid Trustees.

Funding

Funding is sought through gifts and donations from the congregation. Grants are sometimes received from other charitable trusts with complementary objectives. Gift aid is also claimed on relevant gifts.

Financial review

As stated on Page 3, two further Properties have been acquired in the year at a cost of £720,683 and one Gospel Hall has been sold for proceeds of £699,954 including Fittings. In consequence in 2024/2025, the Trust had a surplus amounting to £382,489 of Incoming Resources against Resources Expended (after Depreciation of £48,977). Funding has been very substantially from Reading Gospel Hall Trust. Monies held on the Bank Account at the year end totalled £13,213.

All Funds held were Unrestricted Funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees have a programme of raising further funds by way of donations and collections, and if necessary loans, in order to fund intended projects, including future plans as referred to below. The congregation is kept regularly informed of needs accordingly.

Free reserves at the year end were £10,913.

Plans for Future Periods

The Trust plans to continue all current activities, and expand public benefit activities as conditions permit.

It is intended to proceed with the conversion or development of Property at 19 Grovelands Road, Spencers Wood and on Land at Warbrook Lane, Eversley for the provision of further Gospel Halls.

A site at Bramley has also since been acquired for this purpose.

The Trust is committed to acquiring further properties for the provision of Gospel Halls.

SARUM HILL GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2025 (CONTINUED)

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the charity for that period. In preparing these Financial Statements, the trustees are required to

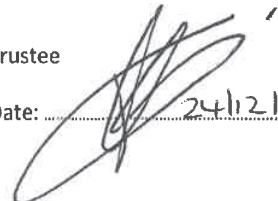
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.

On behalf of the board:

Trustee

Date: 24/12/25



**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SARUM HILL GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2025**

Opinion

We have audited the financial statements of Sarum Hill Gospel Hall Trust for the year ended 5th April 2025 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SARUM HILL GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2025 (CONTINUED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Review of trustees minutes and review of nominal postings for legal and professional fees ensured we identified any regulatory compliance issues and laws the charity must follow in the year and to the date of signing the financial statements.
- The assessment of fraud was considered as low due to the segregation of duties seen. A review of journal entries and consideration of their appropriateness was carried out through the audit.
- During the audit we speak to trustees, test the systems and speak to various members of the finance function to understand the entity's processes and the nature of trade to assist in determining if the financial statements are true and fair.
- Challenging assumptions made by management in making their significant accounting estimates.
- Reviewing financial statement disclosure and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Legacies and Donations are reviewed to ensure no restriction on funds are required to be allocated differently from the common funds.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SARUM HILL GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2025(CONTINUED)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Lyndsay Nicholson FCA, Senior Statutory Auditor

For an on behalf of

Riverside Accountancy Lancaster Limited

Chartered Accountants & Statutory Auditor

Site 2, 2 Mannin Way

Lancaster Business Park

Caton Road, Lancaster

LA1 3SU

Date:

24/12/2025.....

SARUM HILL GOSPEL HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2025

<u>ALL ITEMS RELATE TO UNRESTRICTED FUNDS</u>	<u>Notes</u>	<u>Year to</u> <u>05.04.2025</u>	<u>Year to</u> <u>05.04.2024</u>
		£	£
<u>INCOME FROM</u>			
Donated Services from Reading Gospel Hall Trust		118,087	1,492,717
Surplus on Disposal of Freehold Property including Fittings		365,203	0
		<hr/>	<hr/>
<u>Total Incoming Resources</u>		483,290	1,492,717
		<hr/>	<hr/>
<u>EXPENDITURE ON</u>			
<u>MEETING HALL RUNNING COSTS</u>			
Repairs and Security Costs		19,610	4,681
Grounds Maintenance		9,469	2,207
Light, Heat and Power		5,584	4,807
Rates and Water		28	2,202
Insurance		9,637	3,374
Bank Charges		124	84
Professional Costs		35	9,009
Audio and I.T. Costs		608	0
Depreciation – Freehold Property		38,583	29,500
Depreciation – Furniture and Equipment		10,394	7,157
<u>GOVERNANCE COSTS</u>			
Accountancy		2,925	2,580
Audit		3,504	3,504
<u>CHARITABLE DONATIONS</u>			
		300	300
		<hr/>	<hr/>
<u>Total Resources Expended</u>	8	100,801	69,405
		<hr/>	<hr/>
<u>NET SURPLUS FOR THE YEAR</u>		382,489	1,423,312
		<hr/>	<hr/>
<u>NET MOVEMENT IN FUNDS</u>		382,489	1,423,312
<u>RECONCILIATION OF FUNDS</u>			
<u>TOTAL FUNDS BROUGHT FORWARD</u>		3,634,478	2,135,006
		<hr/>	<hr/>
<u>ADJUSTMENT – ACCOUNTING POLICY CHANGE</u>			
- Relating to Freehold Property Values	2(c) & 7	0	76,160
		<hr/>	<hr/>
<u>TOTAL FUNDS CARRIED FORWARD</u>		4,016,967	3,634,478
		<hr/>	<hr/>

The Notes on Pages 12 to 17 form part of these Financial Statements. The overall activities are classed as continuing and there are no gains or losses other than those included above.

SARUM HILL GOSPEL HALL TRUST
BALANCE SHEET AS AT 5TH APRIL 2025

	<u>Notes</u>	<u>As at</u> <u>05.04.2025</u>	<u>As at</u> <u>05.04.2024</u>
		£	£
<u>TANGIBLE FIXED ASSETS</u>			
Freehold Land and Buildings	2	3,974,872	3,601,355
Fittings, Furniture and Equipment		31,182	21,472
Total Fixed Assets		<u>4,006,054</u>	<u>3,622,827</u>
<u>CURRENT ASSETS</u>			
Prepayments		6,172	8,898
Bank Account		13,213	11,679
		<u>19,385</u>	<u>20,577</u>
<u>LESS: CURRENT LIABILITIES – Due Within 1 Year</u>			
Creditors		(2,377)	(2,783)
Accruals		(6,095)	(6,143)
		<u>(8,472)</u>	<u>(8,926)</u>
<u>NET CURRENT ASSETS</u>		<u>10,913</u>	<u>11,651</u>
<u>NET ASSETS</u>		<u>4,016,967</u>	<u>3,634,478</u>
Represented by:-			
<u>FUNDS – UNRESTRICTED FUNDS</u>			
<u>GENERAL RESERVES</u>			
Opening Balance		3,634,478	1,960,006
Net Surplus for the Year		382,489	1,423,312
Transfer from Revaluation Reserve		0	175,000
Adjustment – Accounting Policy Change			
- Relating to Freehold Property Values	2(c),&7	0	76,160
Closing Balance		<u>4,016,967</u>	<u>3,634,478</u>

The audited Financial Statements were approved and authorised for issue by the Trustees of Sarum Hill Gospel Hall Trust on the undermentioned date, and were signed on their behalf by:-

 _____ Trustee 24/12/2025 Date

The Notes on Page 12 to 17 form part of these Financial Statements.

SARUM HILL GOSPEL HALL TRUST
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 5TH APRIL 2025

	<u>Notes</u>	<u>Year Ended</u> <u>05.04.2025</u>	<u>Year Ended</u> <u>05.04.2024</u>
		£	£
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Net Incoming Resources for the Year		382,489	1,423,312
Adjustment for:-			
- Depreciation	2	48,977	36,657
- Surplus on Disposal of Freehold Property incl. Fittings		(365,203)	0
Changes in:-			
- Prepayments		2,726	(7,769)
- Creditors and Accruals		(454)	4,949
<u>NET CASH INFLOWS FROM OPERATING ACTIVITIES</u>		<u>68,535</u>	<u>1,457,149</u>
<u>CASH INFLOWS(OUTFLOWS) FROM INVESTING ACTIVITIES</u>			
Sale of Tangible Fixed Assets	2	699,954	0
Purchase of Tangible Fixed Assets	2	(766,955)	(1,452,528)
<u>NET INCREASE IN CASH AND CASH EQUIVALENTS</u>		<u>1,534</u>	<u>4,621</u>
<u>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</u>		<u>11,679</u>	<u>7,058</u>
<u>CASH AND CASH EQUIVALENTS AT END OF YEAR</u>		<u>13,213</u>	<u>11,679</u>

The Notes on Page 12 to 17 form part of these Financial Statements.

THE SARUM HILL GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

The functional currency of the Charity is Sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Judgements and key sources of estimation uncertainty

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods

The critical judgements made by trustees that have a significant effect on the amounts recognised in the financial statements are described below.

Critical judgements

In the course of preparing the financial statements, no judgements have been made in the process of applying the charity's accounting policies, other than those involving estimations, that have had a significant effect on the amounts recognised in the financial statements.

Sources of estimation uncertainty - Useful lives of depreciable assets

Trustees review their estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to obsolescence that may change the utility of furniture, fittings and equipment.

1.3 Incoming Resources

Donations are recognised in the Year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift-aid is added to the value of the donations to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to the Reading Gospel Hall Trust is considered to be equal to market value which would be paid were the services formally procured. Investment Income is accounted for on a receivable basis.

SARUM HILL GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025 (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

1.4 Resources Expended

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.5 Governance and Support costs

These costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements.

1.6 Change of Accounting Policy

With effect from 6th April 2023, the Trustees determined that there should be a change of Accounting policy with regard to the statement of Freehold Property values which in all cases will now represent original cost, less depreciation where appropriate per Note 1.7. The effect of this change is further stated in Notes 2(c) and 7.

1.7 Tangible Fixed Assets and Depreciation

Freehold Property

From 6th April 2023 all Properties are stated at cost, less depreciation where appropriate per Note 1.6. No depreciation is charged in this year on Properties refurbished for use in this year or awaiting development.

The remaining Properties are depreciated at 3% per annum on the straight line basis on their value excluding land.

Furniture, Fittings and Equipment

These are stated in the Balance Sheet at Cost less depreciation. Depreciation is charged at 25% per annum on the reducing balance basis.

1.8 Taxation

The Trust is a registered charity and is not liable to United Kingdom taxation on charitable activities, provided Income falls within the charitable exemptions and is spent on charitable purposes.

1.9 Funds

All Funds are General Unrestricted Funds and are free for the Trustees to use for any purpose in furtherance of the Trust's charitable objects.

1.10 Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

SARUM HILL GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025 (CONTINUED)

2.(a) **TANGIBLE FIXED ASSETS** (Per note 1.7)

These Comprise:-

	Freehold Land & Buildings £	Fittings, Furniture & Equipment £	Total £
COST			
As at 06.04.2024	3,640,688	35,510	3,676,198
Additions in Year	746,851	20,104	766,955
Disposals at Cost	(334,751)	0	(334,751)
As at 05.04.2025	4,052,788	55,614	4,108,402
DEPRECIATION			
As at 06.04.2024	39,333	14,038	53,371
Charge for Year	38,583	10,394	48,977
As at 05.04.2025	77,916	24,432	102,348
NET BOOK VALUE			
As at 05.04.2025	3,974,872	31,182	4,006,054
As at 05.04.2024	3,601,355	21,472	3,622,827

2.(b) **FREEHOLD LAND AND BUILDINGS COMPRISE**

Land Registry (L.R.) Title Nos. are as below

NET BOOK VALUE	Net Book Value 06.04.2024 £	Disposal at Cost £	Additions in Year At Cost £	Depreciation in Year £	Net Book Value 05.04.2025 £
Freehold Land and Buildings					
9 Hollow Lane, Shinfield, Reading L.R. Title No: BK390526	378,409		0	(7,568)	370,841
20 Pitts Lane, Woodley, Reading L.R. Title No: BK397046	334,751	(334,751)	0		0
97 Oxford Road, Wokingham L.R. Title No: BK56270	486,667		0	(10,000)	476,667
Yew Tree, Spencers Wood, Reading L.R. Title No: BK473069	462,333		0	(9,500)	452,833
78 Victoria Road, Mortimer L.R. Title No: BK43967	486,667		0	(10,000)	476,667
19 Grovelands Road, Spencers Wood L.R. Title No: BK105690	584,924		14,312		599,236
Broadwater Barn, Part Lane, Riseley L.R. Title No: BK232087	867,604		11,856		879,460
269A Nine Mile Ride, Finchampstead L.R. Title No: BK261557 & BK461063	0		400,586	(1,515)	399,071
Garage & Land, Warbrook Lane, Eversley, Hook L.R. Title No: To be advised	0		320,097		320,097
	3,601,355	(334,751)	746,851	(38,583)	3,974,872

All addresses are for Reading Berkshire.

SARUM HILL GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025 (CONTINUED)

(c) FREEHOLD LAND AND BUILDINGS:

There was an Accounting Policy change from 6th April 2023 which comprised:-

	Adjustment to Give Cost	Adjustment Depreciation	Net Adjustment
	£	£	£
9 Hollow Lane, Shinfield	128,409	5,000	133,409
20 Pitts Lane, Earley	(65,249)	8,000	(57,249)
	63,160	13,000	76,160

These two Properties were then stated at original cost; previously at valuations less depreciation. The Property at 20 Pitts Lane, Earley was sold in Year Ended 5th April 2025.

3. TRUSTEES' REMUNERATION AND EXPENSES

No Trustee received any remuneration for services rendered in this year or in the preceding year. Expenses incurred were reimbursed, if applicable, at cost, with no benefit whatsoever arising to the recipient.

4. EMPLOYEES AND VOLUNTEERS

The Trust had No Employees in this Year or the preceding Year. The Trust relies on Volunteers to carry out Management, Administration and certain Maintenance work.

5. AUDITOR'S FEES

	Year to 05.04.2025	Year to 05.04.2024
	£	£
Fees payable for the audit of the Financial Statements	3,504	3,504
	3,504	3,504

6. DONATED SERVICES RECEIVED

These were:-

	Year to 05.04.2025	Year to 05.04.2024
	£	£
From the Reading Gospel Hall Trust	118,097	1,492,717
	118,097	1,492,717

SARUM HILL GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025 (CONTINUED)

7. **EFFECT OF ACCOUNTING POLICY CHANGE**

The Accounting Policy Change is referred to in Note 1.6, and has the following effect:-

<u>As at 06.04.2023</u>	£
Net Increase in Freehold Property Values per Note 2(c)	76,160
	<hr/>
<u>Net Increase in General Reserves</u>	
As above	76,160
Revaluation Reserve transferred	175,000
	<hr/>
	251,160
Revaluation Reserve no longer required	(175,000)
	<hr/>
	76,160
	<hr/>

No change would have arisen in the Statement of Financial Activities for the year to 05.04.2023 other than to reflect the above figures at the year end and also in the Balance Sheet at that date.

8. **RESOURCES EXPENDED**

These were:-	Year to	Year to
	05.04.2025	05.04.2024
Direct Costs	£	£
- Meeting Hall Running Costs	94,372	63,321
per page 9		
Governance Costs	6,429	6,084
	<hr/>	<hr/>
	100,801	69,405
	<hr/>	<hr/>

9. **MOVEMENT IN FUNDS**

	Year to	Year to
	05.04.2025	05.04.2024
<u>Unrestricted Funds</u>	£	£
Opening Balance	3,634,478	2,135,006
Incoming Resources	483,290	1,492,717
Resources Expended	(100,801)	(69,405)
Adjustment – Accounting Policy change	0	76,160
	<hr/>	<hr/>
Closing Balance	4,016,967	3,634,478
	<hr/>	<hr/>

All Funds are available for the general purposes of the Trust, and there are no funds restricted to specific purposes.

SARUM HILL GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2025 (CONTINUED)

10. POST BALANCE SHEET EVENTS AND CAPITAL COMMITMENTS

No Capital Commitments have been entered into since the year end except those now stated. It is intended to proceed with the conversion or development of Property at 19 Grovelands Road, Spencers Wood and on Land at Warbrook Lane, Eversley for the provision of further Gospel Halls. A site at Bramley has also been acquired since the year end at a cost of £350,000 plus related expenses for this purpose.

The Trust is committed to acquiring further properties for the provision of Gospel Halls specifically in the Reading area.

11. RELATED PARTY TRANSACTIONS

During the year, the trust received donations totalling £118,087 from another trust connected via shared services. There are no trustees that are involved with both trusts.

SARUM HILL GOSPEL HALL TRUST

England & Wales - Charity number 1198631

Accounts

SARUM HILL GOSPEL HALL TRUST
Report of the Trustees and
Audited Financial Statements
For the Year Ended 5th April 2024

SARUM HILL GOSPEL HALL TRUST
REPORT OF THE TRUSTEES AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2024

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SARUM HILL GOSPEL HALL TRUST
REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 5TH APRIL 2024

<u>CHARITY NAME</u>	Sarum Hill Gospel Hall Trust
<u>REGISTERED CHARITY NUMBER</u>	1198631
<u>TRUSTEES</u>	Mr. Graham Gilbert Mr. Murray Lindsell Mr. Ruben Parsons Mr. Stephen Parsons (Chair) Mr. Benjamin Roy
<u>TREASURER</u>	Mr. Ruben Parsons
<u>PRINCIPAL ADDRESS</u>	C/O Mr. Ruben Parsons, The Pheasantries Church Lane Aborfield Reading RG2 9JA
<u>ACCOUNTANT</u>	Keith F. Pavey, Broadoak Accounting Services, 6 The Oaks, Wembdon Rise, Bridgwater, Somerset, TA6 7QL.
<u>AUDITOR</u>	Lyndsay Nicholson ACA CTA Statutory Auditor, Riverside Accountancy, Second Floor, 26 St. Georges Quay, Lancaster, Lancashire, LA1 1RD.

SARUM HILL GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2024

The Trustees present their Report along with the Financial Statements of the Charity for the Year Ended 5th April 2024. The Financial Statements have been prepared in accordance with the accounting policies set out on page 12 and comply with the Trust Deed and applicable law.

Structure, Governance and Management

Governing Document

The Charity is controlled by a Deed of Trust, and constitutes an Unincorporated Charity.

Sarum Hill Gospel Hall Trust is constituted by a Deed of Trust dated 14th April 1982, subsequent amending Deeds, and most recently by a Deed of Variation dated 15th August 2014. The Trust was registered with the Charity Commission for England and Wales on 14th April 2022 under Charity Registration Number: 1198631.

Recruitment and Appointment of New Trustees

The Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the Year, nor in the preceding financial year.

The Trust has operated/maintained five Gospel Halls during the year, and has acquired two Properties to adapt for further Gospel Halls. Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider Network

The Trustees maintain informal links with Trustees of similar Charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Trust also maintains particular links with the Reading Gospel Hall Trust, with which it shares members of its congregation, and has parallel objectives in the Reading area.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

SARUM HILL GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

Main Activities and achievements

The Trust has provided five Gospel Halls during the year where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on their website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

Two further Properties have been acquired in the year at a cost of £1,452,528 for adaptation as further Gospel Halls.

The Trust's main achievements this year have been related to such Gospel Halls, for the use of the congregation and visitors and encouraging works by the congregation which benefit the wider community.

Meetings

Meetings normally held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 35 and 50 people normally attend these occasions, at each Hall in use.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Spreading the Gospel message and the life of a Christian

The Gospel Halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers and to be handed out to interested members of the public. Such preachings have taken place weekly with several preachings during the week.

During the year, charitable donations were made to "The Cowshed" and to "Share" both registered charities active in welfare support in the Reading area.

In addition, members of the congregation have provided food packs which are made available to homeless and needy persons, through a local charity. Congregation members have also assisted a separate charity, the Rapid Relief Team which included support to the Ukraine; providing meals and food boxes to local organisations; and ongoing support at numerous events in the area. A full Public Benefit Report is attached and activities are jointly with Reading Gospel Hall Trust.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian Life:-

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)
2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).

SARUM HILL GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

Spreading the Gospel message and the life of a Christian (Continued)

3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Volunteers

Sarum Hill Gospel Hall Trust relies on volunteers to carry out the management, administration and, where appropriate, general maintenance work. The Trust has no paid staff or paid Trustees.

Funding

Funding is sought through gifts and donations from the congregation. Grants are sometimes received from other charitable trusts with complementary objectives. Gift aid is also claimed on relevant gifts.

Financial review

As stated on Page 3, two further Properties have been acquired in the year at a cost of £1,452,528 for adaption as further Gospel Halls. In consequence in 2023/2024, the Trust had a surplus amounting to £1,423,312 of Incoming Resources against Resources Expended (after Depreciation charged of £36,657). Funding has been very substantially from Reading Gospel Hall Trust. Monies held on the Bank Account at the year ended totalled £11,679.

All Funds held were Unrestricted Funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees have a programme of raising further funds by way of donations and collections, and if necessary loans, in order to fund intended projects, including future plans as referred to below. The congregation is kept regularly informed of needs accordingly.

Free reserves at the year end were £11,651.

Plans for Future Periods

The Trust plans to continue all current activities, and expand public benefit activities as conditions permit.

Since the year end, a sale has been achieved of the Hall at 20 Pitts Lane, Woodley, for a price of £702,000.

It is intended that a further Gospel Hall currently owned and operated by the Reading Gospel Hall Trust, which has parallel objectives in the Reading area, will in due course be transferred to this Trust, with finance available from the former.

The Trust is committed to acquiring further properties for the provision of Gospel Halls specifically in the Finchampstead and Burghfield areas. The adaption of the two sites acquired in this year will be proceeded with and costings have yet to be established.

Despite the increased cost of energy and other overheads, the Trustees feel that such increased costs are not sufficiently impacting on the ability of the charity to continue as a going concern.

SARUM HILL GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the charity for that period. In preparing these Financial Statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.

On behalf of the board:

Trustee

Date:  26/11/24

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SARUM HILL GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2024

Opinion

We have audited the financial statements of Sarum Hill Gospel Hall Trust for the year ended 5th April 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SARUM HILL GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Review of trustees minutes and review of nominal postings for legal and professional fees ensured we identified any regulatory compliance issues and laws the charity must follow in the year and to the date of signing the financial statements.
- The assessment of fraud was considered as low due to the segregation of duties seen. A review of journal entries and consideration of their appropriateness was carried out through the audit.
- During the audit we speak to trustees, test the systems and speak to various members of the finance function to understand the entity's processes and the nature of trade to assist in determining if the financial statements are true and fair.
- Challenging assumptions made by management in making their significant accounting estimates.
- Reviewing financial statement disclosure and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Legacies and Donations are reviewed to ensure no restriction on funds are required to be allocated differently from the common funds.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SARUM HILL GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Lyndsay Nicholson ACA

For an on behalf of

Riverside Accountancy Lancaster Limited

Chartered Accountants & Statutory Auditor

Second Floor Riverside Offices

26 St Georges Quay

Lancaster

LA1 1RD

Date:

26/11/24

SARUM HILL GOSPEL HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2024

<u>ALL ITEMS RELATE TO UNRESTRICTED FUNDS</u>	<u>Notes</u>	<u>Year to</u> <u>05.04.2024</u>	<u>Year to</u> <u>05.04.2023</u>
		£	£
<u>INCOME FROM</u>			
Donated Services from Reading Gospel Hall Trust	6		
- Special Grant to acquire Properties		1,442,568	1,496,659
- Other Services		50,149	32,564
		<hr/>	<hr/>
<u>Total Incoming Resources</u>		1,492,717	1,529,223
		<hr/>	<hr/>
<u>EXPENDITURE ON</u>			
<u>MEETING HALL RUNNING COSTS</u>			
Repairs and Maintenance – General		4,681	9,063
Grounds Maintenance		2,207	2,381
Light, Heat and Power		4,807	1,563
Rates and Water		2,202	201
Insurance		3,374	1,088
Bank Charges		84	84
Professional Costs		9,009	4,073
Sundry		0	40
Depreciation – Freehold Property		29,500	22,833
Depreciation – Furniture and Equipment		7,157	2,013
<u>GOVERNANCE COSTS</u>			
Accountancy		2,580	1,595
Audit		3,504	1,680
<u>CHARITABLE DONATIONS</u>			
		300	0
		<hr/>	<hr/>
<u>Total Resources Expended</u>	8	69,405	46,614
		<hr/>	<hr/>
<u>NET SURPLUS FOR THE YEAR</u>		1,423,312	1,482,609
		<hr/>	<hr/>
<u>NET MOVEMENT IN FUNDS</u>		1,423,312	1,482,609
<u>RECONCILIATION OF FUNDS</u>			
<u>TOTAL FUNDS BROUGHT FORWARD</u>		2,135,006	652,397
		<hr/>	<hr/>
<u>ADJUSTMENT – ACCOUNTING POLICY CHANGE</u>			
- Relating to Freehold Property Values	2(c) & 7	76,160	0
		<hr/>	<hr/>
<u>TOTAL FUNDS CARRIED FORWARD</u>		3,634,478	2,135,006
		<hr/>	<hr/>

The Notes on Pages 12 to 16 form part of these Financial Statements. The overall activities are classed as continuing and there are no gains or losses other than those included above. The Pitts Lane Hall, Woodley, may in due course, be disposed of.

SARUM HILL GOSPEL HALL TRUST
BALANCE SHEET AS AT 5TH APRIL 2024

	<u>Notes</u>	<u>As at</u> <u>05.04.2024</u>	<u>As at</u> <u>05.04.2023</u>
		£	£
<u>TANGIBLE FIXED ASSETS</u>			
Freehold Land and Buildings	2	3,601,355	2,102,167
Fittings, Furniture and Equipment		21,472	28,629
		<hr/>	<hr/>
<u>Total Fixed Assets</u>		3,622,827	2,130,796
		<hr/>	<hr/>
<u>CURRENT ASSETS</u>			
Prepayments		8,898	1,129
Bank Account		11,679	7,058
		<hr/>	<hr/>
		20,577	8,187
		<hr/>	<hr/>
<u>LESS: CURRENT LIABILITIES – Due Within 1 Year</u>			
Creditors		(2,783)	(286)
Accruals		(6,143)	(3,691)
		<hr/>	<hr/>
		(8,926)	(3,977)
		<hr/>	<hr/>
<u>NET CURRENT ASSETS</u>		11,651	4,210
		<hr/>	<hr/>
<u>NET ASSETS</u>		3,634,478	2,135,006
		<hr/>	<hr/>
Represented by:-			
<u>FUNDS – UNRESTRICTED FUNDS</u>			
<u>GENERAL RESERVES</u>			
Opening Balance		1,960,006	477,397
Net Surplus for the Year		1,423,312	1,482,609
Transfer from Revaluation Reserve		175,000	0
Adjustment – Accounting Policy Change			
- Relating to Freehold Property Values	2(c),&7	76,160	0
		<hr/>	<hr/>
Closing Balance		3,634,478	1,960,006
		<hr/>	<hr/>
<u>REVALUATION RESERVE</u>		0	175,000
		<hr/>	<hr/>
<u>TOTAL FUNDS</u>		3,634,478	2,135,006
		<hr/>	<hr/>

The audited Financial Statements were approved and authorised for issue by the Trustees of Sarum Hill Gospel Hall Trust on the undermentioned date, and were signed on their behalf by:-


Trustee 26/11/24 Date

The Notes on Page 12 to 16 form part of these Financial Statements.

SARUM HILL GOSPEL HALL TRUST
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 5TH APRIL 2024

	<u>Notes</u>	<u>Year Ended</u> <u>05.04.2024</u>	<u>Year Ended</u> <u>05.04.2023</u>
		£	£
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Net Incoming Resources for the Year		1,423,312	1,482,609
Adjustment for:-			
- Depreciation	2	36,657	24,846
Changes in:-			
- Prepayments		(7,769)	(636)
- Creditors and Accruals		4,949	2,847
		<hr/>	<hr/>
<u>NET CASH INFLOWS FROM OPERATING ACTIVITIES</u>		1,457,149	1,509,666
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Purchase of Tangible Fixed Assets	2	(1,452,528)	(1,505,551)
		<hr/>	<hr/>
<u>NET INCREASE IN CASH AND CASH EQUIVALENTS</u>		4,621	4,115
<u>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</u>		7,058	2,943
		<hr/>	<hr/>
<u>CASH AND CASH EQUIVALENTS AT END OF YEAR</u>		11,679	7,058
		<hr/>	<hr/>

THE SARUM HILL GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2024

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

The functional currency of the Charity is Sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Judgements and key sources of estimation uncertainty

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods

The critical judgements made by trustees that have a significant effect on the amounts recognised in the financial statements are described below.

Critical judgements

In the course of preparing the financial statements, no judgements have been made in the process of applying the charity's accounting policies, other than those involving estimations, that have had a significant effect on the amounts recognised in the financial statements.

Sources of estimation uncertainty - Useful lives of depreciable assets

Trustees review their estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to obsolescence that may change the utility of furniture, fittings and equipment.

1.3 Incoming Resources

Donations are recognised in the Year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift-aid is added to the value of the donations to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Sarum Hill Gospel Hall Trust is considered to be equal to market value which would be paid were the services formally procured. Investment Income is accounted for on a receivable basis.

SARUM HILL GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

1. ACCOUNTING POLICIES (CONTINUED)

1.4 Resources Expended

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.5 Governance and Support costs

These costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements.

1.6 Change of Accounting Policy

With effect from 6th April 2023, the Trustees have determined that there should be a change of Accounting policy with regard to the statement of Freehold Property values which in all cases will now represent original cost, less depreciation where appropriate per Note 1.6. The effect of this change is further stated in Notes 2(c) and 7.

1.7 Tangible Fixed Assets and Depreciation

Freehold Property

Freehold Properties owned prior to 5th April 2022 were previously stated at Valuations as at 5th April 2020, determined by the Trustees. Additions in the year to 5th April 2023 were stated at cost which was also considered to represent fair valuation. From 6th April 2023 all Properties are stated at cost, less depreciation where appropriate per Note 1.5.

No depreciation is charged in this year on Properties at 9, Hollow Lane, Shinfield and at 20 Pitts Lane, Earley which are considered to be worth not less than book value. No depreciation is charged on the Properties acquired in the year until such time as they have been adapted and brought into use. The remaining Properties are depreciated at 3% per annum on the straight line basis on their value excluding land.

Furniture, Fittings and Equipment

These are stated in the Balance Sheet at Cost less depreciation. Depreciation is charged at 25% per annum on the reducing balance basis, calculated monthly where assets were acquired during the year.

1.7 Taxation

The Trust is a registered charity and is not liable to United Kingdom taxation on charitable activities, provided Income falls within the charitable exemptions and is spent on charitable purposes.

1.8 Funds

All Funds are General Unrestricted Funds and are free for the Trustees to use for any purpose in furtherance of the Trust's charitable objects.

1.9 Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

SARUM HILL GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

2.(a) **TANGIBLE FIXED ASSETS** (Per note 1.7)

These Comprise:-

<u>COST</u>	Freehold Land and Buildings £	Fittings, Furniture & Equipment £	Total £
As at 06.04.2023	2,125,000	35,510	2,160,510
Adjustment – Accounting Policy change	63,160	0	63,160
Additions in Year	1,452,528	0	1,452,528
As at 05.04.2024	3,640,688	35,510	3,676,198
<u>DEPRECIATION</u>			
As at 06.04.2023	22,833	6,881	29,714
Adjustment – Accounting Policy change	(13,000)	0	(13,000)
Charge for Year	29,500	7,157	36,657
As at 05.04.2024	39,333	14,038	53,371
<u>NET BOOK VALUE</u>			
As at 05.04.2024	3,601,355	21,472	3,622,827
As at 05.04.2023	2,102,167	28,629	2,130,796

2.(b) **FREEHOLD LAND AND BUILDINGS COMPRISE**

Land Registry (L.R.) Title Nos. are as below

<u>NET BOOK VALUE</u>	Net Book Value 06.04.2023 £	Accounting Policy Change £	Additions in Year At Cost £	Depreciation in Year £	Net Book Value 05.04.2024 £
<u>Meeting Halls at:</u>					
9 Hollow Lane, Shinfield, Reading L.R. Title No: BK390526	245,000	133,409	0	0	378,409
20 Pitts Lane, Woodley, Reading L.R. Title No: BK397046	392,000	(57,249)	0	0	334,751
97 Oxford Road, Wokingham L.R. Title No: BK56270	496,667	0	0	(10,000)	486,667
Yew Tree, Spencers Wood, Reading L.R. Title No: BK473069	471,833	0	0	(9,500)	462,333
78 Victoria Road, Mortimer L.R. Title No: BK43967	496,667	0	0	(10,000)	486,667
19 Grovelands Road, Spencers Wood L.R. Title No: To be advised	0	0	584,924	0	584,924
Broadwater Barn, Part Lane, Riseley L.R. Title No: To be advised	0	0	867,604	0	867,604
	2,102,167	76,160	1,452,528	(29,500)	3,601,355

SARUM HILL GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

(c) FREEHOLD LAND AND BUILDINGS:

The Accounting Policy change comprises:-

	Adjustment to Give Cost £	Adjustment Depreciation £	Net Adjustment £
9 Hollow Lane, Shinfield	128,409	5,000	133,409
20 Pitts Lane, Earley	(65,249)	8,000	(57,249)
	63,160	13,000	76,160

These two Properties are now stated at original cost; previously at valuations less depreciation.

All addresses are for Reading, Berkshire.

3. TRUSTEES' REMUNERATION AND EXPENSES

No Trustee received any remuneration for services rendered in this year or in the preceding year. Expenses incurred were reimbursed, if applicable, at cost, with no benefit whatsoever arising to the recipient.

4. EMPLOYEES AND VOLUNTEERS

The Trust had No Employees in this Year or the preceding Year. The Trust relies on Volunteers to carry out Management, Administration and certain Maintenance work.

5. AUDITOR'S FEES

	Year to 05.04.2024 £	Year to 05.04.2023 £
Fees payable for the audit of the Financial Statements	3,504	1,680
	3,504	1,680

6. DONATED SERVICES RECEIVED

These were:-

	Year to 05.04.2024 £	Year to 05.04.2023 £
Special Grant to acquire Properties	1,442,568	1,496,659
For Meeting Hall Runnings Costs	50,149	32,564
	1,492,717	1,529,223

SARUM HILL GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

7. **EFFECT OF ACCOUNTING POLICY CHANGE**

The Accounting Policy Change is referred to in Note 1.6, and has the following effect:-

<u>As at 06.04.2023</u>	£
Net Increase in Freehold Property Values per Note 2(c)	76,160
	<hr/>
<u>Net Increase in General Reserves</u>	
As above	76,160
Revaluation Reserve transferred	175,000
	<hr/>
	251,160
Revaluation Reserve no longer required	(175,000)
	<hr/>
	76,160
	<hr/>

No change would have arisen in the Statement of Financial Activities for the year to 05.04.2023 other than to reflect the above figures at the year end and also in the Balance Sheet at that date.

8. **RESOURCES EXPENDED**

These were:-	Year to 05.04.2024	Year to 05.04.2023
Direct Costs	£	£
- Meeting Hall Running Costs per page 9	63,321	43,339
Governance Costs	6,084	3,275
	<hr/>	<hr/>
	69,405	46,614
	<hr/>	<hr/>

9. **MOVEMENT IN FUNDS**

	Year to 05.04.2024	Year to 05.04.2023
<u>Unrestricted Funds</u>	£	£
Opening Balance	2,135,006	652,397
Incoming Resources	1,492,717	1,529,223
Resources Expended	(69,405)	(46,614)
Adjustment – Accounting Policy change	76,160	0
	<hr/>	<hr/>
Closing Balance	3,634,478	2,135,006
	<hr/>	<hr/>

All Funds are available for the general purposes of the Trust, and there are no funds restricted to specific purposes.

SARUM HILL GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2024 (CONTINUED)

10. **POST BALANCE SHEET EVENTS AND CAPITAL COMMITMENTS**

Since the year end, a sale has been achieved of the Hall at 20 Pitts Lane, Woodley, for a price of £702,000.

It is intended that a further Gospel Hall currently owned by the Reading Gospel Hall Trust will be transferred to this Trust, in due course.

The Trust is committed to acquiring further properties for the provision of Gospel Halls specifically in the Finchampstead and Burghfield areas. The adaption of the two sites acquired in this year will be proceeded with and costings have yet to be established.

11. **RELATED PARTY TRANSACTIONS**

During the year, the trust received donations totalling £1,442,568 from another trust connected via shared services. There are no trustees that are involved with both trust and the donation was agreed to fund the purchase of new properties.

SARUM HILL GOSPEL HALL TRUST

England & Wales - Charity number 1198631

Accounts

Charity Registration No: 1198631

SARUM HILL GOSPEL HALL TRUST
Report of the Trustees and
Audited Financial Statements
For the Year Ended 5th April 2023

SARUM HILL GOSPEL HALL TRUST
REPORT OF THE TRUSTEES AND AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2023

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SARUM HILL GOSPEL HALL TRUST
REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 5TH APRIL 2023

<u>CHARITY NAME</u>	Sarum Hill Gospel Hall Trust
<u>REGISTERED CHARITY NUMBER</u>	1198631
<u>TRUSTEES</u>	Mr. Graham Gilbert Mr. Murray Lindsell Mr. Ruben Parsons Mr. Stephen Parsons (Chair) Mr. Benjamin Roy
<u>TREASURER</u>	Mr. Ruben Parsons
<u>PRINCIPAL ADDRESS</u>	C/O Mr. Ruben Parsons 61 Bearwood Road Wokingham Berkshire RG41 4SX
<u>ACCOUNTANT</u>	Keith F. Pavey Broadoak Accounting Services 6 The Oaks Wembdon Rise Bridgwater Somerset TA6 7QL
<u>AUDITOR</u>	Pareto Analysis Ltd Statutory Auditor 23 Wadham Street Weston-super-Mare Somerset BS23 1JZ

SARUM HILL GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2023

The Trustees present their Report along with the Financial Statements of the Charity for the Year Ended 5th April 2023. The Financial Statements have been prepared in accordance with the accounting policies set out on page 12 and comply with the Trust Deed and applicable law.

Structure, Governance and Management

Governing Document

The Charity is controlled by a Deed of Trust, and constitutes an Unincorporated Charity.

Sarum Hill Gospel Hall Trust is constituted by a Deed of Trust dated 14th April 1982, subsequent amending Deeds, and most recently by a Deed of Variation dated 15th August 2014. The Trust was registered with the Charity Commission for England and Wales on 14th April 2022 under Charity Registration Number: 1198631.

Recruitment and Appointment of New Trustees

The Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the Year, nor in the preceding financial year.

The Trust has operated five Gospel Halls (previous to 29th November 2022: two Gospel Halls) and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider Network

The Trustees maintain informal links with Trustees of similar Charities with a view to pooling experience considered useful in pursuing the objects of the Charity. The Trust also maintains particular links with the Reading Gospel Hall Trust, with which it shares members of its congregation, and has parallel objectives in the Reading area.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

SARUM HILL GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

Main Activities and achievements

The Trust provides five Gospel Halls (until 29th November 2022: two Halls) where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on their website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

One of the Halls has not been in use, pending likely disposal.

The Trust's main achievements this year have been to maintain the Gospel Halls, for the use of the congregation and visitors and encouraging works by the congregation which benefit the wider community. On 29th November 2022, 3 Gospel Halls were transferred to this Trust from the Reading Gospel Hall Trust, which has parallel objectives.

Meetings

Meetings normally held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 35 and 50 people normally attend these occasions, at each Hall in use.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

With the easing of the previous Coronavirus restrictions, the use of the Gospel Halls was largely resumed, subject to ongoing care as to the necessary safety considerations.

Spreading the Gospel message and the life of a Christian

The Gospel Hall is a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers and to be handed out to interested members of the public. Such preachings previously took place weekly, and had been curtailed due to the pandemic, but conditions permitted resumption during the year.

In addition, members of the congregation have provided food packs which are made available to homeless and needy persons, through a local charity. Congregation members have also assisted a separate charity, the Rapid Relief Team which included support to the Ukraine; providing meals and food boxes to local schools, food banks and homeless charities; giving support at numerous events in the area; and supplying 15 Early Bird Learning kits and R.R.T. Breakfast Bars. A full Public Benefit Report is attached and activities are jointly with Reading Gospel Hall Trust.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian Life:-

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)

SARUM HILL GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

Spreading the Gospel message and the life of a Christian (Continued)

2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Volunteers

Sarum Hill Gospel Hall Trust relies on volunteers to carry out the management, administration and, where appropriate, general maintenance work. The Trust has no paid staff or paid Trustees.

Funding

Funding is sought through gifts and donations from the congregation. Grants are sometimes received from other charitable trusts with complementary objectives. Gift aid is also claimed on relevant gifts.

Financial review

As stated on Page 3, Three Gospel Halls were transferred in the year to this Trust from Reading Gospel Hall Trust at a value including Fittings and Equipment of £1,496,659 which sum is treated as a Special Donation to this Trust. In consequence in 2022/2023, the Trust had a surplus amounting to £1,482,609 of Incoming Resources against Resources Expended (after Depreciation charged of £24,846). Monies held on the Bank Account at the year end totalled £7,058.

All Funds held were Unrestricted Funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees have a programme of raising further funds by way of donations and collections, and if necessary loans, in order to fund intended projects, including future plans as referred to below. The congregation is kept regularly informed of needs accordingly.

Free reserves at the year end were £4,210.

Plans for Future Periods

The Trust plans to continue all current activities, and expand public benefit activities as conditions permit.

It is envisaged that the Hall at 20 Pitts Lane, Woodley, will be disposed of in due course, although there may be use meanwhile. Planning permissions have been obtained which should enhance its realisable value to £500,000 approximately. It is also intended that a further Gospel Hall currently owned and operated by the Reading Gospel Hall Trust, which has parallel objectives in the Reading area, will in due course be transferred to this Trust, with finance available from the former.

The Trust is committed to acquiring further Property for the provision of Gospel Halls including an acquisition of a Property for £860,000 initially, with completion within the next 12 months, and also another Property at a cost of £575,000. These costs, with related building or adaptation costs are intended to be funded by substantial donation from Reading Gospel Hall Trust.

Despite the increased cost of energy and other overheads, the Trustees feel that such increased costs are not sufficiently impacting on the ability of the charity to continue as a going concern.

SARUM HILL GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the charity for that period. In preparing these Financial Statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.

On behalf of the board:



Trustee

Date: 19-1-24

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SARUM HILL GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2023

Opinion

We have audited the financial statements of Sarum Hill Gospel Hall Trust for the year ended 5 April 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SARUM HILL GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2023

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Other matters

The financial statements for the year ended 5th April 2022 were not subject to audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with trustees and updating our understanding of the sector in which the charity operates.

Laws and regulations of direct significance in the context of the charity include the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and guidance issued by the Charity Commission for England and Wales.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SARUM HILL GOSPEL HALL TRUST
FOR THE YEAR ENDED 5TH APRIL 2023

Our approach was as follows:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charity's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

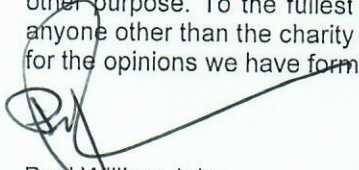
We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Paul William John
Senior Statutory Auditor
Pareto Analysis Ltd
Statutory Auditor
Parkview
23 Wadham Street
Weston-super-Mare
Somerset
BS23 1JZ

19-1-24

SARUM HILL GOSPEL HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2023

	Notes	05.04.23 £ Unrestricted funds	05.04.22 £ Unrestricted funds
Income from			
Donated Services from Reading Gospel Hall Trust	6		
- Special Grant to acquire Properties		1,496,659	0
- Other Services		32,564	5,674
Total Income		1,529,223	5,674
Charitable Expenditure on Meeting Hall Running Costs			
Repairs and Maintenance – General		9,063	1,310
Grounds Maintenance		2,381	1,752
Light, Heat and Power		1,563	23
Water and Sewerage		201	162
Insurance		1,088	642
Bank Charges		84	84
Professional Costs		4,073	0
Sundry		40	0
Depreciation – Freehold Property		22,833	0
Depreciation – Furniture and Equipment		2,013	30
Governance Costs			
Accountancy		1,595	690
Audit		1,680	0
Total expenditure	7	46,614	4,693
Net Income		1,482,609	981
Net Movement in Funds		1,482,609	981
Reconciliation of Funds			
Total Funds Brought Forward		652,397	651,416
Total Funds Carried Forward		2,135,006	652,397

All income and expenditure derive from continuing activities

The Notes on pages 12 to 15 form part of these Financial Statements.

SARUM HILL GOSPEL HALL TRUST
BALANCE SHEET AS AT 5TH APRIL 2023

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	Notes	As at 05.04.2023 £	As at 05.04.2022 £
Tangible Fixed Assets	2		
Freehold Land and Buildings		2,102,167	650,000
Fittings, Furniture and Equipment		28,629	91
Total Fixed Assets		2,130,796	650,091
Current Assets			
Prepayments		1,129	493
Bank Account		7,058	2,943
		8,187	3,436
Less: Current Liabilities – Due Within 1 Year			
Creditors		(286)	0
Accruals		(3,691)	(1,130)
		(3,977)	(1,130)
Net Current Assets		4,210	2,306
Net Assets		2,135,006	652,397
 Represented by:-			
Funds – Unrestricted Funds			
General Reserves			
Opening Balance		477,397	476,416
Net Surplus for the Year		1,482,609	981
Closing Balance		1,960,006	477,397
Revaluation Reserve		175,000	175,000
Total Funds		2,135,006	652,397

The audited Financial Statements were approved and authorised for issue by the Trustees of Sarum Hill Gospel Hall Trust on the undermentioned date, and were signed on their behalf by:-



Trustee

19-1-24

Date

The Notes on pages 12 to 15 form part of these Financial Statements.

SARUM HILL GOSPEL HALL TRUST
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 5TH APRIL 2023

	<u>Notes</u>	<u>Year Ended</u> <u>05.04.2023</u> £	<u>Year Ended</u> <u>05.04.2022</u> £
Cash Flows from Operating Activities			
Net Incoming Resources for the Year		1,482,609	981
Adjustment for:-			
- Depreciation	2	24,846	30
Changes in:-			
- Prepayments		(636)	(111)
- Creditors and Accruals		2,847	(983)
Net Cash Inflows (Outflow) from Operating Activities		<u>1,509,666</u>	<u>(83)</u>
Cash Flows from Investing Activities			
Purchase of Tangible Fixed Assets	2	(1,505,551)	0
Net Increase in Cash and Cash Equivalents		4,115	(83)
Cash and Cash Equivalents at Beginning of Year		2,943	3,026
Cash and Cash Equivalents at End of Year		<u>7,058</u>	<u>2,943</u>

The Notes on pages 12 to 15 form part of these Financial Statements.

THE SARUM HILL GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

1.2 Incoming Resources

Donations are recognised in the Year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift-aid is added to the value of the donations to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Sarum Hill Gospel Hall Trust is considered to be equal to market value which would be paid were the services formally procured. Investment Income is accounted for on a receivable basis.

1.3 Resources Expended

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.4 Governance and Support costs

These costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements.

1.5 Tangible Fixed Assets and Depreciation

Freehold Property

Freehold Properties owned prior to this year were stated at Valuations as at 5th April 2020, determined by the Trustees. From this year all Freehold Properties are depreciated at 3% per annum on the straight line basis, calculated monthly where Properties were acquired during the year, and on values excluding Land.

Furniture, Fittings and Equipment

These are stated in the Balance Sheet at Cost less depreciation. Depreciation is charged at 25% per annum on the reducing balance basis, calculated monthly where assets were acquired during the year.

1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom taxation on charitable activities, provided Income falls within the charitable exemptions and is spent on charitable purposes.

1.7 Funds

All Funds are General Unrestricted Funds and are free for the Trustees to use for any purpose in furtherance of the Trust's charitable objects.

1.8 Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

SARUM HILL GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

2. TANGIBLE FIXED ASSETS (Per note 1.5)

(a) These Comprise:-

COST OR VALUATION	Freehold Land and Buildings £	Fittings, Furniture & Equipment £	Total £
As at 06.04.2022	650,000	4,959	654,959
Additions in Year	1,475,000	30,551	1,505,551
As at 05.04.2023	2,125,000	35,510	2,160,510
DEPRECIATION			
As at 06.04.2022	0	4,868	4,868
Charge for Year	22,833	2,013	24,846
As at 05.04.2023	22,833	6,881	29,714
NET BOOK VALUE			
As at 05.04.2023	2,102,167	28,629	2,130,796
As at 05.04.2022	650,000	91	650,091

2. FREEHOLD LAND AND BUILDINGS COMPRISE

(b) Land Registry (L.R.) Title Nos. are as below

Net Book Value	Valuation to 06.04.2022 £	Additions in Year At Cost £	Depreciation in Year £	Net Book Value 05.04.2023 £
Meeting Halls at:				
9 Hollow Lane, Shinfield, Reading L.R. Title No: BK390526	250,000	0	(5,000)	245,000
20 Pitts Lane, Woodley, Reading L.R. Title No: BK397046	400,000	0	(8,000)	392,000
97 Oxford Road, Wokingham L.R. Title No: BK56270	0	500,000	(3,333)	496,667
Yew Tree, Spencers Wood, Reading L.R. Title No: BK473069	0	475,000	(3,167)	471,833
Victoria Road, Mortimer L.R. Title No: BK43967	0	500,000	(3,333)	496,667
	650,000	1,475,000	(22,833)	2,102,167

SARUM HILL GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

(c) The original costs of the following Halls were:

	£
9 Hollow Lane, Shinfield, Reading	378,409
20 Pitts Lane, Woodley, Reading	334,751

(d) Halls acquired in year

These were transferred on 29th November 2022 from Reading Gospel Hall Trust.

2. TRUSTEES' REMUNERATION AND EXPENSES

No Trustee received any remuneration for services rendered in this year or in the preceding year. Expenses incurred were reimbursed, if applicable, at cost, with no benefit whatsoever arising to the recipient.

3. EMPLOYEES AND VOLUNTEERS

The Trust had No Employees in this Year or the preceding Year. The Trust relies on Volunteers to carry out Management, Administration and certain Maintenance work.

4. AUDITOR'S FEES

	Year to 05.04.2023	Year to 05.04.2022
	£	£
Fees payable for the audit of the Financial Statements	1,680	0
	1,680	0

6. DONATED SERVICES RECEIVED

Significant expenditure in respective years was funded by Donations from Reading Gospel Hall Trust as follows:-

	05.04.2023	05.04.2022
	£	£
Special Grant to acquire Properties	1,496,659	0
For Meeting Hall Runnings Costs	32,564	5,674
	1,529,223	5,674

7. RESOURCES EXPENDED

These were:-

	05.04.2023	05.04.2022
	£	£
Direct Costs		
- Meeting Hall Running Costs	43,339	4,003
per page 8		
Governance Costs	3,275	690
	46,614	4,693

SARUM HILL GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

8. MOVEMENT IN FUNDS

	05.04.2023	05.04.2022
Unrestricted Funds	£	£
Opening Balance	652,397	651,416
Incoming Resources	1,529,223	5,674
Resources Expended	(46,614)	(4,693)
	<hr/>	<hr/>
Closing Balance	2,135,006	652,397
	<hr/>	<hr/>

All Funds are available for the general purposes of the Trust, and there are no funds restricted to specific purposes.

9. POST BALANCE SHEET EVENTS AND CAPITAL COMMITMENTS

It is envisaged that in an ensuing period a further Local Hall, currently owned and operated by Reading Gospel Hall Trust, will be transferred to this Trust. This Trust is also committed to acquiring further Property for the provision of Gospel Halls including an acquisition of a Property for £860,000, with completion within the next 12 months, and also another Property at a cost of £575,000. These costs, with related building or adaptation costs are intended to be funded by substantial donation from Reading Gospel Hall Trust. It is envisaged that the Hall at 20 Pitts Lane, Woodley, will be disposed of in due course, although there is expected to be some use meanwhile.

10. RELATED PARTY TRANSACTIONS

There were no related party transactions identified in this year or the preceding year.