

REGISTERED COMPANY NUMBER: 12116147 (England and Wales)
REGISTERED CHARITY NUMBER: 1198630

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025
FOR
CAMBRIDGE MIDDLE EAST AND NORTH AFRICA
FORUM LTD

Parker Russell UK
Chartered Accountants
Level 30
The Leadenhall Building
122 Leadenhall Street
City of London
EC3V 4AB

**CAMBRIDGE MIDDLE EAST AND NORTH AFRICA
FORUM LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2025**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3 to 4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12116147 (England and Wales)

Registered Charity number

1198630

Registered office

Parker Russell, Level 30
The Leadenhall Building
122 Leadenhall Street
City of London
London
EC3V 4AB

Trustees

P Kurath Director
S Z Roiter Jesner Student

Company Secretary

J N Keisner

**CAMBRIDGE MIDDLE EAST AND NORTH AFRICA
FORUM LTD**

**REPORT OF THE TRUSTEES
for the Year Ended 31 July 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Jason Parker MA, FCA
Parker Russell UK
Chartered Accountants
Level 30
The Leadenhall Building
122 Leadenhall Street
City of London
EC3V 4AB

Approved by order of the board of trustees on 30 April 2026 and signed on its behalf by:



Patrik Kurath (May 6, 2026 20:01:57 GMT+1)

P Kurath - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CAMBRIDGE MIDDLE EAST AND NORTH AFRICA
FORUM LTD**

Independent examiner's report to the trustees of Cambridge Middle East and North Africa Forum Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CAMBRIDGE MIDDLE EAST AND NORTH AFRICA
FORUM LTD**

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jason Parker MA, FCA

Parker Russell UK
Chartered Accountants
Level 30
The Leadenhall Building
122 Leadenhall Street
City of London
EC3V 4AB

30 April 2026

**CAMBRIDGE MIDDLE EAST AND NORTH AFRICA
FORUM LTD**

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2025**

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		88,549	50,999
Investment income	2	6,534	-
Total		<u>95,083</u>	<u>50,999</u>
EXPENDITURE ON			
Raising funds	3	128,878	101,802
NET INCOME/(EXPENDITURE)		(33,795)	(50,803)
RECONCILIATION OF FUNDS			
Total funds brought forward		107,772	158,575
TOTAL FUNDS CARRIED FORWARD		<u>73,977</u>	<u>107,772</u>

The notes form part of these financial statements

**CAMBRIDGE MIDDLE EAST AND NORTH AFRICA
FORUM LTD**

**BALANCE SHEET
31 July 2025**

		2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS	Notes		
Investments	8	32,000	-
CURRENT ASSETS			
Debtors	9	2,488	78,705
Cash at bank		53,813	39,716
		<u>56,301</u>	<u>118,421</u>
CREDITORS			
Amounts falling due within one year	10	(14,324)	(10,649)
		<u>41,977</u>	<u>107,772</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>73,977</u>	<u>107,772</u>
NET ASSETS		<u>73,977</u>	<u>107,772</u>
FUNDS	11		
Unrestricted funds		<u>73,977</u>	<u>107,772</u>
TOTAL FUNDS		<u>73,977</u>	<u>107,772</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

BALANCE SHEET - continued
31 July 2025

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 April 2026 and were signed on its behalf by:



Patrik Kurath (May 6, 2026 20:01:57 GMT+1)

P Kurath - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2025**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2025**

1. ACCOUNTING POLICIES - continued

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	41	-
Curr asset inv income	6,493	-
	<u>6,534</u>	<u>-</u>

3. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	2025	2024
	£	£
Trustees' remuneration etc	75,040	47,073
Consultancy	12,389	15,414
IT and computer expenses	924	798
Travel and subsistence	23,601	22,567
Insurance	314	314
Advertising	3,047	3,680
Accountancy	8,675	6,355
Postage and stationery	420	157
Writer and researcher costs	1,648	3,760
Legal fees	1,106	1,640
Support costs	1,714	44
	<u>128,878</u>	<u>101,802</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2025**

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Consultancy	12,389	15,414
IT and computer expenses	924	798
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

	2025	2024
	£	£
Trustees' salaries	72,774	46,004
Trustees' social security	652	-
Trustees' pensions paid	1,614	1,069
	<u> </u>	<u> </u>
	<u>75,040</u>	<u>47,073</u>

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2025**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	50,999
	<hr/>
EXPENDITURE ON	
Raising funds	101,802
	<hr/>
NET INCOME/(EXPENDITURE)	(50,803)
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	158,575
	<hr/>
TOTAL FUNDS CARRIED FORWARD	107,772
	<hr/> <hr/>

8. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
Additions	32,000
	<hr/>
NET BOOK VALUE	
At 31 July 2025	32,000
	<hr/> <hr/>
At 31 July 2024	-
	<hr/> <hr/>

There were no investment assets outside the UK.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2025**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	974	78,705
VAT	1,514	-
	<u>2,488</u>	<u>78,705</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	3,174	-
Social security and other taxes	4,290	2,827
Other creditors	3,160	2,576
Accrued expenses	3,700	5,246
	<u>14,324</u>	<u>10,649</u>

11. MOVEMENT IN FUNDS

	At 1/8/24	Net movement in funds	At 31/7/25
	£	£	£
Unrestricted funds			
General fund	107,772	(33,795)	73,977
	<u>107,772</u>	<u>(33,795)</u>	<u>73,977</u>
TOTAL FUNDS	<u>107,772</u>	<u>(33,795)</u>	<u>73,977</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	95,083	(128,878)	(33,795)
	<u>95,083</u>	<u>(128,878)</u>	<u>(33,795)</u>
TOTAL FUNDS	<u>95,083</u>	<u>(128,878)</u>	<u>(33,795)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2025**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/23 £	Net movement in funds £	At 31/7/24 £
Unrestricted funds			
General fund	158,575	(50,803)	107,772
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>158,575</u>	<u>(50,803)</u>	<u>107,772</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,999	(101,802)	(50,803)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>50,999</u>	<u>(101,802)</u>	<u>(50,803)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/23 £	Net movement in funds £	At 31/7/25 £
Unrestricted funds			
General fund	158,575	(84,598)	73,977
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>158,575</u>	<u>(84,598)</u>	<u>73,977</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2025**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,082	(230,680)	(84,598)
TOTAL FUNDS	<u>146,082</u>	<u>(230,680)</u>	<u>(84,598)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

**CAMBRIDGE MIDDLE EAST AND NORTH AFRICA
FORUM LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2025**

	2025	2024
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	88,549	50,999
Investment income		
Deposit account interest	41	-
Curr asset inv income	6,493	-
	<u>6,534</u>	<u>-</u>
Total incoming resources	95,083	50,999
EXPENDITURE		
Raising donations and legacies		
Trustees' salaries	72,774	46,004
Trustees' social security	652	-
Trustees' pensions paid	1,614	1,069
Consultancy	12,389	15,414
IT and computer expenses	924	798
Travel and subsistence	23,601	22,567
Insurance	314	314
Advertising	3,047	3,680
Accountancy	8,675	6,355
Postage and stationery	420	157
Writer and researcher costs	1,648	3,760
Legal fees	1,106	1,640
	<u>127,164</u>	<u>101,758</u>
Support costs		
Finance		
Bank charges	1,045	44
Carried forward	1,045	44

This page does not form part of the statutory financial statements

**CAMBRIDGE MIDDLE EAST AND NORTH AFRICA
FORUM LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 July 2025**

	2025	2024
	£	£
Finance		
Brought forward	1,045	44
Bank Revaluations	669	-
	<u>1,714</u>	<u>44</u>
Total resources expended	<u>128,878</u>	<u>101,802</u>
Net expenditure	<u>(33,795)</u>	<u>(50,803)</u>

This page does not form part of the statutory financial statements






CMNEF Ltd - YE Accounts 31/07/2025 - Client Approval

Final Audit Report

2026-05-06

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