

REGISTERED COMPANY NUMBER: 12116147 (England and Wales)
REGISTERED CHARITY NUMBER: 1198630

Report of the trustees and
Unaudited financial statements for the year ended 31 July 2024
For
Cambridge Middle East and North Africa
Forum Ltd

Parker Russell UK
Chartered Accountants
Level 30
The Leadenhall Building
122 Leadenhall Street
City of London
EC3V 4AB

**Cambridge Middle East and North Africa
Forum Ltd**

**Contents of the financial statements
for the Year Ended 31 July 2024**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3 to 4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15

**Report of the trustees
for the Year Ended 31 July 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12116147 (England and Wales)

Registered Charity number

1198630

Registered office

Parker Russell, Level 30
The Leadenhall Building
122 Leadenhall Street
City of London
London
EC3V 4AB

Trustees

P Kurath Director (appointed 18.1.24)

S Z Roiter Jesner Student

Company Secretary

J N Keisner

**Report of the trustees
for the Year Ended 31 July 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Jason Parker MA, FCA

Parker Russell UK

Chartered Accountants

Level 30

The Leadenhall Building

122 Leadenhall Street

City of London

EC3V 4AB

Approved by order of the board of trustees on 27 May 2025 and signed on its behalf by:

P Kurath - Trustee

**Independent examiner's report to the trustees of
Cambridge middle east and north africa
Forum ltd**

**Independent examiner's report to the trustees of Cambridge Middle East and North Africa
Forum Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jason Parker MA, FCA

Parker Russell UK
Chartered Accountants
Level 30
The Leadenhall Building
122 Leadenhall Street
City of London
EC3V 4AB

27 May 2025

**Cambridge Middle East and North Africa
Forum Ltd**

**Statement of financial activities
for the Year Ended 31 July 2024**

		31.7.24	31.7.23
		Unrestricted	Total
	Notes	fund	funds
		£	£
Income and endowments from			
Donations and legacies		50,999	348,578
Investment income	2	-	15
Total		<u>50,999</u>	<u>348,593</u>
Expenditure on			
Raising funds	3	101,802	182,493
NET INCOME/(EXPENDITURE)		(50,803)	166,100
Reconciliation of funds			
Total funds brought forward		158,575	(7,525)
Total funds carried forward		<u><u>107,772</u></u>	<u><u>158,575</u></u>

The notes form part of these financial statements

**Cambridge Middle East and North Africa
Forum Ltd**

**Balance sheet
31 July 2024**

		31.7.24 Unrestricted fund £	31.7.23 Total funds £
Current assets	Notes		
Debtors	7	78,705	140,000
Cash at bank		39,716	22,477
		<u>118,421</u>	<u>162,477</u>
Creditors			
Amounts falling due within one year	8	(10,649)	(3,902)
		<u>107,772</u>	<u>158,575</u>
Net current assets			
		<u>107,772</u>	<u>158,575</u>
Total assets less current liabilities		<u>107,772</u>	<u>158,575</u>
NET ASSETS		<u>107,772</u>	<u>158,575</u>
Funds	9		
Unrestricted funds		<u>107,772</u>	<u>158,575</u>
Total funds		<u>107,772</u>	<u>158,575</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Balance sheet - continued
31 July 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2025 and were signed on its behalf by:

P Kurath - Trustee



Shlomo Roiter Jesner (May 30, 2025 19:58 GMT+8)

S Z Roiter Jesner - Trustee

**Notes to the financial statements
for the Year Ended 31 July 2024**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Notes to the financial statements - continued
for the Year Ended 31 July 2024**

1. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.7.24	31.7.23
	£	£
Deposit account interest	-	15
	<u> </u>	<u> </u>

3. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	31.7.24	31.7.23
	£	£
Trustees' remuneration etc	47,073	42,005
Consultancy	15,414	72,637
IT and computer expenses	798	6,563
Travel and subsistence	22,567	14,972
Insurance	314	299
Advertising	3,680	2,650
Accountancy	6,355	2,401
Postage and stationery	157	760
Writer and researcher costs	3,760	40,206
Legal fees	1,640	-
Support costs	44	-
	<u> </u>	<u> </u>
	<u>101,802</u>	<u>182,493</u>

**Notes to the financial statements - continued
for the Year Ended 31 July 2024**

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.24	31.7.23
	£	£
Consultancy	15,414	72,637
IT and computer expenses	798	6,563
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

	31.7.24	31.7.23
	£	£
Trustees' salaries	46,004	41,113
Trustees' pensions paid	1,069	892
	<u> </u>	<u> </u>
	<u>47,073</u>	<u>42,005</u>

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
Income and endowments from	
Donations and legacies	348,578
Investment income	<u>15</u>
Total	<u>348,593</u>
 Expenditure on	
Raising funds	<u>182,493</u>
 NET INCOME	 166,100

Notes to the financial statements - continued
for the Year Ended 31 July 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES -
continued

	Unrestricted fund £
Reconciliation of funds	
Total funds brought forward	(7,525)
Total funds carried forward	<u>158,575</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24 £	31.7.23 £
Other debtors	<u>78,705</u>	<u>140,000</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24 £	31.7.23 £
Social security and other taxes	2,827	196
Other creditors	2,576	2,607
Accrued expenses	5,246	1,099
	<u>10,649</u>	<u>3,902</u>

Notes to the financial statements - continued
for the Year Ended 31 July 2024

9. MOVEMENT IN FUNDS

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	158,575	(50,803)	107,772
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>158,575</u>	<u>(50,803)</u>	<u>107,772</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50,999	(101,802)	(50,803)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>50,999</u>	<u>(101,802)</u>	<u>(50,803)</u>

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	(7,525)	166,100	158,575
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(7,525)</u>	<u>166,100</u>	<u>158,575</u>

Notes to the financial statements - continued
for the Year Ended 31 July 2024

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	348,593	(182,493)	166,100
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>348,593</u>	<u>(182,493)</u>	<u>166,100</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	(7,525)	115,297	107,772
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(7,525)</u>	<u>115,297</u>	<u>107,772</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	399,592	(284,295)	115,297
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>399,592</u>	<u>(284,295)</u>	<u>115,297</u>

**Notes to the financial statements - continued
for the Year Ended 31 July 2024**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

**Detailed statement of financial activities
for the Year Ended 31 July 2024**

	31.7.24	31.7.23
	£	£
Income and endowments		
Donations and legacies		
Gifts	50,999	348,578
Investment income		
Deposit account interest	-	15
Total incoming resources	50,999	348,593
Expenditure		
Raising donations and legacies		
Trustees' salaries	46,004	41,113
Trustees' pensions paid	1,069	892
Consultancy	15,414	72,637
IT and computer expenses	798	6,563
Travel and subsistence	22,567	14,972
Insurance	314	299
Advertising	3,680	2,650
Accountancy	6,355	2,401
Postage and stationery	157	760
Writer and researcher costs	3,760	40,206
Legal fees	1,640	-
	101,758	182,493
Support costs		
Finance		
Bank charges	44	-
Total resources expended	101,802	182,493
Net (expenditure)/income	(50,803)	166,100

This page does not form part of the statutory financial statements