

Arc Church

**Annual Report and Financial Statements
for the period ending 31 March 2024**

Charity number: 1198629

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Arc Church
Legal and Administrative Information

Charity number 1198629

Trustee Neal Goodwin - Chair of Trustees
Rachel Peace - appointed 25 October 2023
Paul Harrison - appointed 25 October 2023
Dr Catherine Bowen Young - Secretary
Nicola Jane Goodwin
Stephen Prosser
Vanessa Price - resigned 10 July 2024

Registered office 62 Monkswood Road
Rawmarsh
Rotherham
S62 7ES

Bankers Virgin Money
7 Gold Street
Northampton
NN1 1EN

Independent examiner Faye Hazlehurst FMAAT
FH Accountancy Services
Anston
Sheffield
S25 4JU

Arc Church
Trustees` annual report
for the period ending 31 March 2024

The trustees' submit their annual report for the period ending 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS102) in preparing the annual report and financial statements of the charity.

Structure, governance and management

Arc Church is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission on 13 April 2022 and governed by a constitution dated 31 March 2022.

The day to day running of the charity is carried out by the trustees. There is 1 part time member of staff employed.

There must be at least three Charity Trustees. If the number falls below this minimum, the remaining Charity Trustee or Charity Trustees may act only to appoint a new Charity Trustee.

In selecting individuals for appointment as trustees, regard is given to the skills, knowledge and experience needed for the effective administration of the charity.

Governance

Work continues in developing Arc policies, procedures and governances to ensure the church remain compliant with the Charity Commission, Arc's objectives and keep up-to-date with current legislation.

Meetings

Trustee meetings are held four times a year, either online or in person.

Charitable objectives

The objectives of the CIO is the advancement of the Christian faith in Rotherham, South Yorkshire and such other parts of the United Kingdom as the Charity Trustees may from time to time decide, including but without limitation, providing services for worship, pastoral care and outreach work.

A key part of Arc Church is our gatherings that take place weekly and give people from the community opportunity to explore their spiritual life.

Board development

In October 2023 Arc Churches existing trustees were made aware that the leadership of the Church wished to invite further Trustees to join the Board.

- Paul Harrison, previously involved in church leadership and HR experienced.
- Rachel Peace, member of Rawmarsh Foodbank (RaFB).

Before being appointed both prospective trustees were given access to Arc's Statement of Faith and governing document as well as Arc's latest financial accounts and affirmed their agreement with all.

Arc Church
Trustees` annual report continued
for the period ending 31 March 2024

Public benefit

In shaping the objectives for the year, the trustees have paid due regard to the public benefit guidance published by the Charity Commission. The charity's activities demonstrate how Arc Church set out to fulfil its principal charitable objectives.

At the heart of Arc Church is an eagerness to partner with other local community organisations to provide activities and events for the public benefit.

Achievements and performance

Arc Church

Arc Gatherings on a Monday evening continue to thrive. The main resource used during these gatherings is called "Out of the box". (<https://outoftheboxstories.org>). A story is shared, that then generates lots of discussion and reflections, often touching on concerns and issues people may currently have.

A quarterly social has been introduced which has been well received by people.

Arc Church has been at the helm of several events held at the drop-in centre, a local community centre. In July, the first Arc Church annual celebration was held. Trustees, drop-in centre trustees, Trussell Trust, supporters, partners, church members and RaFB team gathered to celebrate the achievements of the last year and look forward with anticipation to all that was planned for the rest of the '23/'24.

In November, Arc's Thanksgiving meal, which has now become a tradition provides a great opportunity to celebrate both Arc's and RaFB birthdays, bringing people from the community together for a great time of celebrating and reflecting. This year it was held at the drop – In centre which gave access to a wonderful commercial kitchen and enabled more people to be invited. This event is most definitely one of the highlights of the Arc Church Year.

Arc's relationship with Rawmarsh Runners (RR) continues to develop and once again Arc hosted Light up for Christmas in partnership with RR. This event is loved by all who take part and is already in the diary for December 2024.

Easter saw Arc partnering with RR again, with this year being the biggest and best event held to date, with almost 100 children present taking part in a run at Rosehill Park and many stalls set up for families to enjoy. It was very well attended by members of the public and flagged as a great community event with lots of positive feedback from those who came.

Arc Church
Trustees' annual report continued
for the period ending 31 March 2024

Achievements and performance continued

Rawmarsh Foodbank (RaFB)

Partnerships:

August 2023 was a busy month as Rawmarsh Foodbank (RaFB) relocated to their new venue at the drop -In centre, Rawmarsh.

This move has enabled RaFB to develop their services and establish key partnerships with S62, an organisation providing peer support for people with mental health concerns (<https://s62ctr.co.uk>) and the drop- in Centre (<https://drop-in-centre.co.uk>). Together, the three organisations have a united vision to see the Drop-in Centre being used as an open community hub for those within the surrounding area and believe that they are stronger together.

Staffing:

Towards the end of 2023 Arc Church applied for a strategic grant from the Trussell Trust to enable them to employ a project manager for Rawmarsh Foodbank (RaFB). Two years funding was granted and in January 2024, Nicki Goodwin moved from being a volunteer project manager to a paid role, and now works 25 hours per week for RaFB. Arc Church Trustees set up appropriate management structures and Stephen Prosser (Trustee) was appointed as Nicki's supervisor and monthly supervision meetings are held.

A second Trussell Trust grant was awarded in January 2024 enabling RaFB to now have a financial inclusions' worker from the Citizens Advice Bureau (CAB) attending our weekly RaFB session from April 4th. Through this grant funding the worker can dedicate twelve hours per week purely to RaFB clients.

With Nicki's employment came some key change within the CIO. Arc Church are now registered with HMRC as an employer and Nest Pensions. At the commencement of Nicki's employment Voluntary Action Rotherham (VAR) were employed to support with Payroll and their HR department supported Arc Church in ensuring they had all the necessary employment policies and procedures in place.

Finances:

With the increase in income this financial year, Arc Trustees agreed that there was a need for a bookkeeper to oversee Arc's accounts. VAR supported Arc in finding the right person for this role and a bookkeeper now been employed.

Trustees receive monthly updates of income and expenditure and a full financial report at the quarterly Trustees meeting.

A reserves policy was agreed by the trustees and this is now in place.

Arc Church
Trustees` annual report continued
for the period ending 31 March 2024

Future plans

Currently members of Arc Church are busy planning for the launch of Arc Sensory Church which will be held at the drop-in from July 2024. The aim is to create a safe space for families with children/ young people who have additional needs to come and explore life and faith together.

The charity's policy on reserves

The trustees agreed at the meeting in April 2024 that the level of reserves should be 3 months operational costs. Based on the current expenditure this equates to £8,378.

The total reserves at 31 March 2024 were £10,347, this is slightly higher than three months required, costs for 2024-25 have increased due to the financial inclusion worker with the CAB projects.

Approved by the board of trustees on: 2.10.24

Signed: 

Print name: Neal Clive Goodwin
Trustee

Date: 25.10.24

Independent examiners report to the trustees of Arc Church

I report to the charity trustees on my examination of the accounts of Arc Church for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the application Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

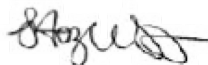
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an Independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 28 October 2024

Faye Hazlehurst FMAAT
FH Accountancy Services
Anston
Sheffield
S25 4JU

Arc Church
Statement of Financial Activities
for the period ending 31 March 2024

		Unrestricted funds	Restricted funds	2024 Total	(restated - see note 11) 2023 Total
		£	£	£	£
Income from charitable activities					
Donations & Tithes		8,246	-	8,246	16,414
Grants	2	-	25,778	25,778	5,000
Donated food	3	14,860	-	14,860	-
Other income		23	-	23	2
Bank interest		252	-	252	2
TOTAL INCOME		23,381	25,778	49,159	21,419
Expenditure on charitable activities					
Wages and salaries	8	-	3,927	3,927	-
General purchases		1,987	-	1,987	360
Food		18,753	-	18,753	2,347
Grant expenditure		-	-	-	343
Small equipment purchases		1,022	-	1,022	-
Rent		1,529	1,689	3,218	936
Insurance		340	-	340	296
Printing, postage & stationery		125	120	245	189
Telephone & internet		72	-	72	72
Books & magazines		25	-	25	67
Website and IT		285	-	285	190
Professional fees		1,480	94	1,574	18
Donations		800	-	800	850
Membership & subscriptions		252	-	252	241
Training costs		359	-	359	725
Depreciation		551	-	551	-
Misc expenditure		-	101	101	239
TOTAL EXPENDITURE		27,580	5,931	33,511	6,873
Net income/expenditure		(4,199)	19,847	15,649	14,546
Transfers between funds		-	-	-	-
Total funds brought forward		14,546	-	14,546	-
Total funds carried forward		10,347	19,847	30,194	14,546

All funds received and expended in 2023 were unrestricted

**Arc Church
Balance Sheet
as at 31 March 2024**

		2024	2023
		£	£
Fixed Assets	4	1,874	898
Current Assets			
Debtors	5	79	-
Cash at Bank and in hand		55,445	13,738
		<u>55,524</u>	<u>13,738</u>
Creditors - amounts due within one year	6	(27,204)	(90)
Net current assets		<u>28,320</u>	<u>13,648</u>
Net assets		<u><u>30,194</u></u>	<u><u>14,546</u></u>
Represented by:			
General funds		10,347	14,546
Restricted funds	12	19,847	-
Total funds		<u><u>30,194</u></u>	<u><u>14,546</u></u>

Approved by the board of trustees on: 2.10.24

Signed on their behalf by:

Signed: 

Print name: Neal Clive Goodwin
Trustee

Arc Church
Notes to the financial statements
for the period ending 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)).

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant account policy note(s).

Going Concern Note

The financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months following the authorising of these financial statements and consider the going concern basis appropriate.

Incoming Resources

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, after any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably. Donations and grants received for the general purposes of the Foodbank are included in unrestricted funds.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102).

Goods donated and stock held for distribution by the foodbank are recognised as incoming resources within donated income only when distributed, with an equivalent amount being included as resources expended.

Resources Expended

All expenditure is accounted for on an accruals basis and has been analysed using a natural classification. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and all deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Arc Church
Notes to the financial statements
for the period ending 31 March 2024

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds have been provided to the charity for particular purposes and may only be spent for the purposes for which they were given. Any balance remaining on a restricted fund at the end of the year is carried forward as a balance on that fund, unless permission has been given by the funder to remove the restriction on the balance outstanding.

Fixed Assets

Tangible fixed assets with a cost exceeding £500, are capitalised and depreciated over their expected useful lives. The rates applicable are:

Equipment	25% straight line
Fixture and fittings	20% straight line

Where an asset has been funded via a restricted fund, it will be capitalised and depreciated over its useful life, or the length of the project/funding which ever is shorter.

Taxation

The charity is exempt from corporation tax on Income from its charitable activities.

Pension costs

The charity operates a defined contribution pension scheme. Pension costs charged to the Statement of Financial Activities represent the contributions payable by the charity in the year.

Arc Church
Notes to the financial statements
for the period ending 31 March 2024

2 Grants	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Trussell Trust - cost of living	-	-	-	5,000
Trussell Trust - Strategic Resources	-	16,778	16,778	-
Awards for All	-	9,000	9,000	-
	<u>-</u>	<u>25,778</u>	<u>25,778</u>	<u>5,000</u>

All income received from grants in 2023 was attributable to unrestricted funds.

3 Donated goods

The Statement of Financial Activities includes the estimated value of food that has been donated and used by Rawmash Foodbank (RaFB).

The estimated cost of food has been calculated by weight at an average retail cost of £2.37 per kilogram. The weighing of food only commenced in this financial year therefore there is no comparable information available.

The CIO received a donation of £3,000 in Sainsbury vouchers which have been used in this and next financial year.

4 Tangible Fixed Assets	Fixtures & Fittings
	£
Cost or valuation at 1 April 2023	898
Additions	1,527
Disposals	-
at 31 March 2024	<u>2,425</u>
Depreciation	
at 1 April 2023	-
Disposals	-
charge this period	551
at 31 March 2024	<u>551</u>
Net book value	
at 31 March 2024	<u>1,874</u>
at 31 March 2023	<u>898</u>

Arc Church
Notes to the financial statements
for the period ending 31 March 2024

	2024	2023
	£	£
5 Debtors: amounts falling due within one year		
Prepayments	79	-
	<u>79</u>	<u>-</u>

	2024	2023
	£	£
6 Creditors: amounts falling due within one year		
Accruals	1,488	-
Accounts payable	639	90
HMRC liabilities	843	-
Deferred grant income	24,234	-
	<u>27,204</u>	<u>90</u>

7 Trustees and key management remuneration, benefits and expenses

Other than re-imbursed expenses made on behalf of the charity, no trustees received remuneration for their role as a trustee or received benefits or expenses during this or the previous financial year.

	2024
	Total
	£
8 Staff Costs	
Salaries	3,858
Employers national insurance	219
Employers allowance	(219)
Employer pension contributions	69
	<u>3,927</u>

There is no comparative data for 2023 as there were no staff employed by the CIO.

No employee received emoluments of more than £60,000.

The average number of employees during the period was 1 (2023 - none).

9 Related party transactions

One trustee is employed as a Project Worker by the CIO, the employment commenced in January 2024 and is permitted within the governing document. The trustee received a salary and pension payments amounting to £3,927.

Two of the trustees are husband and wife. A number of trustees make donations to the CIO. There were no other related party transactions.

Arc Church
Notes to the financial statements
for the period ending 31 March 2024

10 Independent examination and accountancy services

During the period, the cost of the independent examination and accountancy services was £450 (2023 - £nil).

11 Restatement

The financial statements for 2023 have been re-stated as below:

Income of £5,400 that was recognised as general sales in 2023 has been reclassified as donations.

Arc Church was previously an unconstituted group and was providing services prior to incorporation. The amount of £7,493 has been restated in the 2023 financial statements to show the transfer of the income received into the CIO. In the 2023 statements it was incorrectly shown as a balance brought forward.

12 Movement in funds

	Opening balance	Incoming resources	(Resources expended)	Transfers	Closing balance
	£	£	£	£	£
Restricted funds					
Awards for All	-	9,000	(1,910)	-	7,090
Trussell Trust - Strategic resources	-	16,778	(4,021)	-	12,757
	<u>-</u>	<u>25,778</u>	<u>(5,931)</u>	<u>-</u>	<u>19,847</u>

Restricted funds

Awards for All

A one year grant received for food and the foodbank service including the rental of the container.

Trussell Trust

A two year grant towards the cost of employing a Project Manager to support the foodbank which is part of Arc Church CIO.