QUALITY OF LIFE FOUNDATION

England & Wales · Charity number 1198624

Details

Status	Registered
Legal form	Charitable company
Company number	12062786
Registered	2022-04-13
Register	View on the Charity Commission register

Contact

Address	Quality of Life Foundation Better Space 127 Farringdon Road London EC1R 3DA
Phone	07773783399
Email	mail@qolf.org
Website	www.qolf.org

Activities

Objects: THE OBJECTS OF THE CHARITY ARE, FOR THE PUBLIC BENEFIT:1) THE ADVANCEMENT OF EDUCATION IN PARTICULAR BUT NOT EXCLUSIVELY THROUGH CONDUCTING RESEARCH AND THE PUBLICATION OF THE USEFUL RESULTS OF SUCH RESEARCH, IN RELATION TO WITHOUT LIMITATION PLANNING, DESIGN, CONSTRUCTION, ENVIRONMENTAL SUSTAINABILITY, MANAGEMENT AND MAINTENANCE OF NEW AND EXISTING HOUSING DEVELOPMENT AND THE IMPACT ON HUMAN HEALTH AND WELLBEING OF THE BUILT ENVIRONMENT; AND2) TO SUPPORT HIGH STANDARDS AND BEST PRACTICE IN PLANNING, DESIGN, CONSTRUCTION, ENVIRONMENTAL SUSTAINABILITY AND MANAGEMENT IN THE BUILT ENVIRONMENT;IN WAYS WHICH ARE EXCLUSIVELY CHARITABLE UNDER THE LAW OF ENGLAND AND WALES.IN THESE OBJECTS, THE TERM “WELLBEING” RELATES TO HUMAN HEALTH AND MEANS PHYSICAL, MENTAL AND SOCIAL WELL-BEING, AS SUCH TERM IS REFERRED TO IN THE CONSTITUTION OF THE WORLD HEALTH ORGANISATION (2006 EDITION).

Activities: We are committed to creating greater accountability and encouraging more sustainable models of development by making health and wellbeing central to the way we create and care for our homes and neighbourhoods.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£354,580	£365,789	-	-
2024-06-30	£457,027	£450,615	-	-
2023-06-30	£564,061	£527,857	£47,874	6

Trustees

Name	Role	Appointed
DAVID ROBERTS	Chair	2023-04-21
Richard Ford		2024-07-23

Accounts

REGISTERED COMPANY NUMBER: 12062786 (England and Wales)
REGISTERED CHARITY NUMBER: 1198624

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 June 2025

for

Quality of Life Foundation

Quality of Life Foundation

Contents of the Financial Statements
for the Year Ended 30 June 2025

Quality of Life Foundation

Report of the Trustees
for the Year Ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The accounts have been prepared on a basis other than going concern. Accordingly, the accounts do not reflect adjustments that would be necessary if the charity were to continue in operation.

Foreword from the Chair of Trustees

Reflecting on 2024-25
As Chair of Trustees, I am pleased to introduce this annual report for the financial year of 2024-2025, which captures another year of ambitious and impactful work by the Quality of Life Foundation.

Our mission - to place health and wellbeing at the heart of how homes and neighbourhoods are planned, designed, and cared for - has never been more relevant. This year was marked by a change of government and an intensified national focus on housebuilding. This political shift presents both immense opportunities to embed our principles in new policy, and considerable challenges in ensuring quality is not sacrificed for pace and volume. The Foundation has navigated this new landscape well, proactively engaging with the government and the sector at large.

A highlight of the year was the launch of our 5-year strategy. This roadmap is the result of deep reflection and ambition, setting out how we will deliver measurable influence and sustainable impact over the coming half-decade. We also provided the sector with powerful new tools for best practice, including the launch of Framework 2.0 and the Code of Practice for Effective Community Consultation and Engagement. These resources directly support decision-makers in creating places that truly enhance people's lives.

Current transition
However, the Foundation, like many charities, faced an increasingly challenging financial environment. We reached the end of our National Lottery Growing Great Ideas grant during the year. While we secured an uplift that enabled us to consolidate our work and maintain our momentum, the Board has had to confront the reality of a lack of long-term, sustainable funding for core charitable activities.

After deep reflection, the Board of Trustees has made the decision to orderly wind down the charity and transition our work into a social enterprise consultancy model, operating through our established trading subsidiary.

This is not an end to our mission, but a strategic pivot to ensure its survival and growth. By transitioning to a social enterprise, we are moving away from grant dependency toward a self-sustaining, income-generating model; continuing to provide the built environment sector with the high-level consultancy and tools needed to deliver quality of life; and maintaining our purpose, to create healthier, more connected places.

We are immensely proud of the resilience and passion demonstrated by our team during the financial year 2024-25 and during our current transition. To our partners, funders, and collaborators: thank you for your steadfast support.

We invite you to join us in this next chapter. The legal structure of our organisation is changing, but our determination to champion the wellbeing of communities remains as steadfast as ever.

……………………………..
David Roberts, Chair

OBJECTIVES AND ACTIVITIES

Our vision and mission

The Quality of Life Foundation has a vision for homes and neighbourhoods that improve people's quality of life over the long term. And our mission is to make health and wellbeing central to the way we create and care for homes and neighbourhoods across the UK.

We do this by helping local communities, professionals and policy makers to plan, design, create and care for homes and neighbourhoods in ways that will benefit people's health and wellbeing in the long term. We carry out independent research, share evidence and support organisations to implement best practice in their work.

Our purpose

The Quality of Life Foundation exists to ensure that homes and neighbourhoods actively improve people's health and wellbeing over the long term. Our mission is to put health and wellbeing at the centre of how places are planned, designed, and cared for across the UK.

Our charitable objects

1. The advancement of education in particular but not exclusively through conducting research and the publication of the useful results of such research, in relation to without limitation planning, design, construction, environmental sustainability, management and maintenance of new and existing housing development and the impact on human health and wellbeing of the built environment. We summarise this as: Building and sharing the evidence base.

2. To support high standards and best practice in planning, design, construction, environmental sustainability and management in the built environment. We summarise this as: Supporting best practice across the built environment sector.

OBJECTIVES AND ACTIVITIES

Public benefit

The principal activity of the Foundation during the year continued to be that of undertaking research and engagement projects and publishing information for public benefit openly available to organisations to help them implement best practice in their work.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievement and performance

An overview

The 2024-2025 financial year marked a pivotal period where the Quality of Life Foundation established its long-term vision and sharpened its toolkit to support the delivery of better homes and neighbourhoods across the UK. We delivered key strategic initiatives that ensure wellbeing is central to the nation's housing agenda.

We solidified our strategic direction with the launch of our new 5-year strategy, a clear and ambitious roadmap sets out how we will build on the successes we've seen since our inception in 2019. It described the future we want to see and explains the role we'll play in getting there, by working towards these key outcomes.

Given the recent decision to wind down the charity, but to continue the mission through a social enterprise, these strategic objectives will continue to drive the agenda for the new organisation.

1. An enabling environment for prioritising health and wellbeing
The built environment industry, local and national government will actively prioritise health and wellbeing outcomes in the way homes and neighbourhoods are planned, designed, developed and operated.
2. Engaged and equitable communities
Communities will have more opportunities to inform decision-making about the places where they live at both a neighbourhood and regional level.
3. An evidence-based planning system
The built environment industry and government will use more health and wellbeing evidence in the planning and design of homes and places.
4. A stewardship plan for long term social impact in every place
More local authorities, developers and housing associations will establish stewardship plans to ensure a lasting positive impact for homes and neighbourhoods.
5. Consistent evaluation of long term health and wellbeing outcomes
The built environment industry will move towards consistent evaluation of health and wellbeing outcomes, with evaluation of outcomes considered the norm.
6. A resilient organisation
We will develop as a resilient organisation that people want to work with and for.

This strategy is designed to drive measurable influence by defining and measuring our success, and the government's, over the coming half-decade.

The new social enterprise will also build on work to strengthen our library of resources to support positive change in the built environment by releasing critical new tools:

- Quality of Life Framework 2.0: This major revision of our flagship framework draws on the latest evidence and our own learning since our inception, to detail six essential themes that are necessary for homes and neighbourhoods to deliver for health and wellbeing.

- Code of Practice for Effective Community Consultation and Engagement: We addressed a critical sector gap by launching this vital resource that tackles the challenge of 'tick-box' consultations, setting a new benchmark for developer accountability and effective community participation.

Workstream 1: Research
Our team delivered a series of projects that significantly strengthened the evidence base, ensuring academic insights translate directly into policy and practice. By collaborating with academics and industry partners, our work remained relevant, credible, and focused on tangible outcomes for the sector.

Alongside our revised Quality of Life Framework 2.0. key projects and publications we delivered this year included:

- **Building Health Equity**: Publishing Building Health Equity: the role of the prorperty sector in improving health in collaboration with the Institute for Health Equity, Professor Sir Michael Marmot and L&G. The report outlines the critical role the built environment plays in reducing health inequalities and provides clear, actionable recommendations for policy.
- **Build to Rent**: Releasing new, timely research analysing the social impact of Build to Rent developments, in collaboration with the British Property Federation and Association for Rental Living. The report offers crucial insights and recommendations for developers and policymakers to ensure these housing models deliver positive long-term social outcomes for residents.
- **Measuring Mass Timber**: Producing a joint report with dRMM, Edinburgh Napier University and Built By Nature on measuring the social and environmental impact of mass timber construction. The report helps to quantify the benefits of sustainable building methods and support the UK's transition to net-zero.
- **Anglesey Project:** Continuing our pioneering work on the Anglesey/Ynys Môn research project, collaborating with university partners to develop a localised data model that can directly inform and influence local government policy on health and housing.

Through these outputs, the Foundation ensured its research bridged the gap between academic theory and practical application, positioning quality of life at the core of major development and policy decisions.

Project spotlight: Building Health Equity
At a time of rising health inequalities across the UK, the Foundation collaborated with the UCL Institute of Health Equity (IHE) and Legal & General to publish Building Health Equity: the role of the property sector in improving health. This landmark report provided a comprehensive review of the impact of housing on health and developed a practical framework for the development industry.

What was the project?
The primary aim was to create a comprehensive review of the link between the built environment (specifically housing) and the creation of health equity in the UK. The project's target audience - developers, built environment practitioners, and health and planning professionals - received a series of recommendations based on our research and insights gathered from industry leaders.

What did we do?
Working alongside the IHE, whose team primarily led the desktop research and literature review, the Foundation's key role was to lead the stakeholder engagement and translate complex findings into a practical industry tool. Our process included:

- **Stakeholder interviews and survey:** We conducted 11 in-depth interviews and a quantitative survey with industry leaders. This was crucial for moving beyond theoretical knowledge to understand how health equity could be better addressed in the development process.
- **Knowledge mobilisation:** We supported the launch of the final report through an industry roundtable, relevant conference presentations, and an IHE-led webinar that reached over 500 health and housing practitioners, ensuring the project's findings and recommendations were heard across sectors.

Our added value
Our core expertise in working at the intersection of housing and health was vital. We brought essential experience in stakeholder engagement and project development to ensure the outputs were credible, actionable, and aligned with the operational realities of the built environment sector.

What was the impact?
The final report positioned the Foundation and its partners at the forefront of policy dialogue, providing the sector with a clear mandate and a practical tool to address health inequalities.

Workstream 2: Advocacy
Our Advocacy workstream focused on informing UK policy change, amplifying community voices, and ensuring our strategic tools are positioned to influence decision-making at a national level. We worked to embed quality of life considerations at the core of new policy and legislative agendas.

The year was marked by two strategic achievements: the full launch of our Code of Practice for Effective Community Consultation and Engagement, which provides a new, high standard for accountability and moves the sector beyond 'tick-box' engagement; and our contribution to shaping elements of the new National Planning Policy Framework (NPPF).

We worked with the Better Planning Coalition and submitted a comprehensive response to the Government's NPPF consultation, advocating for health and wellbeing to be formally addressed in plan-making. Our collective input was successfully reflected in the published NPPF through the revision of Paragraph 96. This crucial addition requires local planning authorities to consider how development can contribute to reducing health inequalities, marking a major step forward for quality-of-life principles in planning policy.

Key outputs and collaborative achievements included:

- Working with partners to publish guidance on design codes for health and wellbeing, empowering local planning authorities to effectively utilise their existing regulatory tools to deliver high-quality, healthy developments.
- Hosting the second annual Quality of Life Symposium in Manchester, a flagship event that brought together high-level stakeholders across sectors for insightful discussions on the future of healthy placemaking.
- Convening a high-level roundtable with senior housing association leaders (sponsored by Saint-Gobain) to produce an important report on how new affordable homes can best deliver for resident health and wellbeing.
- Participating in an MHCLG social housing roundtable event, ensuring the Foundation's evidence and principles were represented in key discussions shaping the future of social housing policy.
- Publishing an opinion piece in Housing Today that successfully linked our new 5-year strategy and Framework 2.0 to core government priorities, establishing our tools as essential resources for the incoming political term.

Project spotlight: Advocating for health in national planning policy
Our Advocacy workstream focused on driving systemic change within the national planning framework, ensuring that the creation of healthy places is a formal responsibility of the planning system. This strategic work led to tangible policy gains and positioned the Foundation as a key influencer in the debate over the future of the built environment.

What was the project?
The Foundation played a leading role in the Better Planning Coalition's health and wellbeing working group. The Coalition represents 34 organisations across the environment, housing, planning, heritage, and transport sectors, united in campaigning for a planning system fit for climate, nature, and people. Our specific goal was to advocate for planning to have a statutory duty to reduce health inequalities through the Levelling Up and Regeneration Bill (LURB) and the review of the National Planning Policy Framework (NPPF).

What did we do?
We used our evidence and expertise to advocate for change with government at multiple levels:
- We actively campaigned for a LURB amendment requiring a statutory duty to reduce health inequalities. This involved providing briefings and speaking notes to Peers and MPs and meeting with civil servants in the Department for Levelling Up, Housing and Communities to explain the practical application of the amendment. The amendment achieved significant political attention, losing by only two votes in the House of Lords.
- We increased the visibility of the issue and our profile by publishing multiple opinion pieces on our own website and in planning trade media.
- We submitted a comprehensive response to the Government's consultation on the NPPF, highlighting areas where reference to health, and tackling health inequalities, could be strengthened and suggesting useful wording.

What was the impact?
In December 2024, the Government published its revised NPPF, featuring the addition of significant new wording in Paragraph 96:

"Planning policies and decisions should aim to achieve healthy, inclusive and safe places which… (c) enable and support healthy lives, through both promoting good health and preventing ill-health, especially where this would address identified local health and well-being needs and reduce health inequalities between the most and least deprived communities."

This language is closely aligned with the amendments and consultation responses we put forward through the Better Planning Coalition. While direct attribution is not possible, this outcome demonstrates the value of sustained systems change work.

Workstream 3: Consultancy
By engaging in consultancy work with organisations with different roles to play in the development of healthy places, we supported the adoption of best practices, helping them to understand and create environments that prioritise health, wellbeing, and long-term community benefits.

This year, our consultancy projects focused on embedding social value and long-term impact monitoring within major new developments and strategic planning:

- **Forth Yards - Social Value Indicators:** We worked with AR Urbanism and Homes England to develop a long-term monitoring framework for this significant Newcastle regeneration project, establishing a suite of locally-informed, place-based social value outcomes and measurable indicators to ensure success is tracked by its long-term social impact.
- **Therme Manchester - Social Impact Strategy:** We partnered with the Therme Group and Buro Happold to create a robust Social Impact Strategy for the new urban wellbeing resort, focusing on improving individual, community, and environmental wellbeing by aligning the development's plans with demonstrable social value and addressing local challenges like accessibility and health inequalities.
- **Urban&Civic Resident Review**: Our work with Urban&Civic continued, including a resident review to measure changes over time in the quality of life at their Middlebeck and Wintringham developments.

- **Money MOT Impact Evaluation:** We undertook an impact evaluation for the Royal Borough of Kensington and Chelsea's Money MOT project to assess its effectiveness in supporting financial wellbeing within communities.
- **Local authority systems thinking workshops**: We worked with OURI Labs to deliver workshops to help stakeholders in local authorities apply systems thinking to understand and improve how they can work better together to achieve health and wellbeing outcomes.

These consultancy projects collectively demonstrate our commitment to embedding evidence and social impact into built environment decision-making. By creating robust, long-term monitoring frameworks, developing holistic social impact strategies (, and conducting iterative post-occupancy evaluations , we provide our clients with the data, indicators, and strategic clarity needed to move beyond traditional metrics.

This proactive, evidence-based approach ensures that planning, design, and construction decisions are directly informed by their potential to deliver measurable, positive social and community outcomes, thereby driving the creation of genuinely healthy and resilient places and supporting our charitable goals.

As the organisation changes and pursues its mission through a social enterprise consultancy, the experience gained in delivering these projects will be critical.

Project spotlight: Therme Manchester - social value strategy
The Foundation was commissioned by the **Therme Group**, alongside lead consultant Buro Happold, to help create a robust Social Impact Strategy for Therme Manchester, a major new urban wellbeing resort. This project exemplified our work in ensuring large-scale private development is explicitly linked to measurable social value and long-term community benefits.

What was the project?
The primary aim was to ensure the development's plans - covering design, construction, and the first two years of operation - were designed to deliver demonstrable social value. The work focused on improving individual, community, and environmental wellbeing by addressing specific local challenges:
- **Accessibility:** Reviewing poor public and active transport connections to the site for local communities.
- **Health inequalities:** Addressing high levels of physical and mental health challenges locally.
- **Inclusion:** Tackling cultural barriers that can make diverse communities feel less welcome in aquatic environments.

What did we do?
We worked closely with Buro Happold to establish Therme Manchester's social value approach, following the process outlined by the UK Green Building Council's (UKGBC) framework. Our role involved acting as a bridge between the developer, the authorities, and local communities:

- We designed and led the comprehensive Stakeholder Engagement Plan, convening the Therme team, local authorities (Trafford, Salford, and GMCA), local businesses, and community groups.
- We ran a series of workshops and a public survey to identify priority stakeholders, understand their specific needs, and gather local insights to inform the strategy.
- We conducted desk research to identify best practice examples and created a 'meanwhile use' strategy, suggesting how any vacant or underused land could be used temporarily for socially beneficial purposes during the construction and early operational phases.

What was the impact?
We delivered key components of the overall strategy, providing a clear roadmap for the Therme Group to track and deliver on its social value commitments for the next five years.

The project directly led to Therme Group UK committing to supporting five high-level social value outcomes, including Creating skills and generating new jobs, Creating a healthy city, and Creating community participation, access and inclusion. This work ensured that the development's success will be measured not just by its financial performance, but by its demonstrable contribution to the wellbeing and health equity of the Greater Manchester area.

Financial review
Review of financial position
During the year the organisation received income of £354,580 (2024: 457,027). In the same period the Expenditure totalled £364,937 (2024: £450,615) giving a net income of -(£10,357) (2024: £6,412).

Principal funding sources
Grant funders
We've been generously supported by the National Lottery Community Fund under the Growing Great Ideas Programme, focused on supporting transformational and long-term change. During the financial year we received £117,352 from the National Lottery. We also received grant funding from the Fusion21 Foundation for the development of a Neighbourhood and Community Tool. During the financial year we received £36,301 from the Fusion21 Foundation. For the same project we also received £22,500 of co-funding from five registered providers who are participating in the project.

QOLF Trading Limited (Trading Subsidiary)
During the financial year the charity received £118,833 in shared service fees from its trading subsidiary, QOLF Trading Limited, for the use of the charity's resources. It also received £33,268 in corporate gift aid donations, representing a distribution of the subsidiary's profits. The shared service fees relate to the provision of financial, IT and office space, and payment for the use of staff time on QOLF Trading projects provided by the charity to the subsidiary, ensuring efficient use of resources and expertise. These funds are used entirely to support the charity's charitable activities.

Reserves policy
The Quality of Life Foundation operates a Reserves Policy which aims to retain unrestricted reserves equivalent to three months' worth of ordinary running costs. The reserves policy is reviewed annually by the trustees to ensure it meets the demands and requirements of current charity performance. At the end of the period the amount of reserves held was £43,929 (2024: £54,286), representing approximately one and a half months of ordinary running costs.

Going concern
The trustees are required to assess the charity's ability to continue as a going concern as at the date of this report, with the period of assessment being the foreseeable future.

Over the year 2024-25, the results were:
- Overall income for the period from 1 July 2024 to mid-March 2025 declined by approximately 20% against the previous period (1 July 2023 to mid-March 24).
- Cash reserves declined by approximately 40% as of mid-March 2025 compared to the end of the previous period (30 June 2024).

At the end of the financial year 2024-25, the charity sought to refine its operating model, balancing grant funding with other income-generating activities. Strategic efforts were focused on ensuring financial resilience while maintaining our ability to deliver impact.

However, subsequent to the year end, the charity faced a number of financial uncertainties due to challenging trading, sector and economic conditions, the cessation of the National Lottery grant and no replacement funding made it impossible for the charity to continue in its present form, as outlined elsewhere in this report. The financial statements therefore have not been prepared on a going concern basis.

At the time of writing, the charity is solvent and has fulfilled its charitable grant requirements but in the light of ongoing economic conditions and uncertain prospects, it has been determined that the charity is financially unsustainable longer term. The board has therefore taken the decision to wind down charitable activities and separate and continue the work in its trading subsidiary, both so the Foundation's work can be continued through a separate social enterprise.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, the articles of association, and is constituted as a private limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees
Trustees are appointed by the decision of the members at the annual general meeting and rotate by resignation of one third of their number on an annual basis, unless re-appointed. The trustees are appointed under the terms outlined in its articles of association. There is a minimum requirement of three trustees and no maximum number. If the number of trustees falls below three, the remaining trustees may only act to appoint further trustees.

Trustees have been recruited from a competitive, open call for trustees to achieve a wide variety of expertise and experience across the board of trustees.

All trustees are provided with:
- A copy of the articles of association
- An introductory presentation on the mission and work of the charity
- A declaration of willingness to act as a charity trustee of the charity, which all trustees must sign before they are eligible to act as a trustee and/or vote at any meeting of the trustees.
- Key guidance from the Charity Commission on the role and obligations of trustees.

All trustees are told of their obligation to ensure they possess adequate knowledge and skills to fulfil their duty as trustees. To support this, trustees are provided with opportunities to attend both free and paid for training, in particular relating to governance and financial responsibilities. Trustees are also required to complete, and regularly update, a Register of Interests to ensure the charity is aware of, and able to manage, any potential conflicts of interest.

Organisational structure
The Quality of Life Foundation is a charitable company registered as a charity with the Charity Commission (England and Wales), charity number 1198624.

The charity is constituted as a charitable company and governed by its articles of association. It has a trading subsidiary, QOLF Trading Limited, which is wholly owned by the charity.

The charity is governed by a board of trustees. The board of trustees meet every two months (normally six times per year, a minimum of four times per year), but from next financial year will meet quarterly (four times per year). There are two sub-committees whose members are the trustees that report to the board of trustees. These consist of a Finance, Governance and Risk sub-committee and an Human Resources sub-committee. The sub-committees are governed by Terms of Reference. In addition, working groups met regularly to focus on strategy development, composed of trustees and senior staff, of which membership is voluntary and open to all trustees.

The Finance, Governance and Risk sub-committee meets regularly to review cashflow, management accounts, liquidity and financial matters. During the year the sub-committee implemented regular financial reporting processes, as well as conducting discussions with the independent reviewer prior to and post their work to review the scope and results of their review.

The organisational structure was adjusted during the year. As of the end of the reporting period, the charity employed five full-time equivalent staff, down from eight FTE at the beginning of the period, reflecting a strategic non-replacement policy for departing staff and to reduce organisational overheads and improve our financial resilience. The foundation also works with a number of consultants to provide book-keeping services, strategic advice and to support project delivery.

Decision making
Decision making lies with the board of trustees. The trustees may delegate decision-making to sub-committees and senior staff where this is voted on and minuted at board meetings. The day-to-day delivery of the charity's work is delegated to the Director and supported by key management. During the year 2024-25, the management team included the following personnel:

Matthew Morgan, Director
Anna Purdie, Head of Operations (resigned January 2026)

Induction and training of new trustees
Trustees are appointed by the decision of the members at the annual general meeting and rotate by resignation of one third of their number on an annual basis, unless re-appointed. The trustees are appointed under the terms outlined in its Articles of Association. There is a minimum requirement of three trustees and no maximum number. If the number of trustees falls below three, the remaining trustees may only act to appoint further trustees.

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- Key guidance from the Charities Commission on the role and obligations of trustees.

All trustees are told of their obligation to ensure they possess adequate knowledge and skills to fulfil their duty as trustees. To support this, trustees are provided with opportunities to attend both free and paid for training, in particular relating to governance and financial responsibilities. Trustees are also required to complete, and regularly update, a Register of Interests to ensure the charity is aware of, and able to manage, any potential conflicts of interest.

Key management remuneration
The Foundation has undertaken research and benchmarking to assess appropriate salary levels for staff. Staff are categorised into staff levels, broken down into increments, based on experience, seniority and responsibilities, for which salary bands have been identified and approved by the board of trustees. These ensure transparency and fairness in pay and offer staff the ability to understand their opportunities for progression within the organisation.

Staff pay is reviewed annually in June, with consideration of pay increases due to performance, rises in inflation and or cost of living, and affordability to the organisation.

Related parties
The charity has a subsidiary company, QOLF Trading Limited (Company registration number: 13723472), which is fully owned by the charity and acts as its trading arm.

Engagement with employees
The Foundation works closely with its employees in the design of its strategic objectives and its subsequent strategic plan to deliver these objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Engagement with suppliers, customers and others

The Foundation works with a broad array of stakeholders, from our associates network to core partners, funders, clients and research collaborators. We receive and request regular feedback, input and guidance from a range of stakeholders to strengthen our work, our strategic planning and the future direction of the Foundation. We do so to ensure that our activities and future plans are aligned with our charitable objects and that they can be refined and strengthened to ensure we continue to see impact as we deliver these.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have given consideration to the major risks to which the Foundation is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

The trustees regularly review the risks faced by the charity at trustees' meetings and have developed an organisational risk register to formalise the procedures. This is reviewed in depth each quarter by trustees and senior staff. All risk items have an associated risk owner and for all risk items listed, mitigation strategies are identified and regularly reviewed. Risk items are ranked based on likelihood and impact, and a total risk score is calculated to identify low, medium and high-risk items. High risk items are reviewed regularly to ensure that risks are mitigated or, where unavoidable, managed. The Finance, Governance and Risk sub-committee is responsible for maintaining and overseeing the risk register and reporting to the board.

Related parties

The charity has formed a subsidiary company, QOLF Trading Limited (Company registration number: 13723472), which is fully owned by the charity and acts as its trading arm.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12062786 (England and Wales)

Registered Charity number

1198624

Registered office

C/O Better Space
127 Farringdon Road
London
EC1R 3DA

Trustees
J Anstead Chair (appointed 24.9.24) (resigned August 2025)
Ms C Langdon-Platt Trustee (resigned August 2025)
Ms J Lancaster Trustee
Ms C A de Ferrars Green Trustee (appointed 24.9.24) (resigned February 2026)
Ms Y Aladerun Trustee (appointed 24.9.24)
Ms R Fisher Trustee (resigned August 2025)
Dr K Watson Trustee
D Roberts Trustee (became Chair December 2025)
Ms D Whitfield Trustee
J Alker Trustee (appointed 24.9.24) (resigned August 2025)
R J Ford Trustee (appointed 5.8.24)

EVENTS SINCE THE END OF THE YEAR
Information relating to events since the end of the year is given in the notes to the financial statements.

STREAMLINED ENERGY AND CARBON REPORTING
The charity consumed less than 40,000kWh of energy during the period and hence it is claiming exemption from reporting on this.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees,
19 Mar 2026
19 March 26
as the company directors, on .... and signed on the board's behalf by:

....
D Roberts - Chair

Independent examiner's report to the trustees of Quality of Life Foundation ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Emphasis of Matter - Basis of Accounting

I draw attention to Note 15 to the notes to the accounts which explains that the trustees have resolved to wind up the charity and therefore the financial statements have not been prepared on a going concern basis but instead on a break-up basis.

My conclusion is not modified in respect of this matter.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Sajjad Jaffer - FCCA
Harris Accountancy Services Ltd
Cobalt Square
83 Hagley Road
Birmingham
B16 8QG

19 Mar 2026

Date: ....

Quality of Life Foundation

Statement of Financial Activities
for the Year Ended 30 June 2025

	Notes	Unrestricted funds £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	61,672	153,653	215,325	277,388
Other trading activities	3	139,255	-	139,255	179,639
Total		200,927	153,653	354,580	457,027
EXPENDITURE ON					
Charitable activities	4				
Project Expenses		175,864	153,653	329,517	374,123
Other		36,272	-	36,272	76,492
Total		212,136	153,653	365,789	450,615
NET INCOME/(EXPENDITURE)		(11,209)	-	(11,209)	6,412
RECONCILIATION OF FUNDS					
Total funds brought forward		54,286	-	54,286	47,874
TOTAL FUNDS CARRIED FORWARD		43,077	-	43,077	54,286

The notes form part of these financial statements

Balance Sheet
30 June 2025

	Notes	Unrestricted funds £	Restricted funds £	30.6.25 Total funds £	30.6.24 Total funds £
FIXED ASSETS					
Tangible assets	10	1,358	-	1,358	2,488
CURRENT ASSETS					
Debtors	11	35,230	-	35,230	67,403
Cash at bank		24,298	-	24,298	10,444
		59,528	-	59,528	77,847
CREDITORS					
Amounts falling due within one year	12	(17,809)	-	(17,809)	(26,049)
NET CURRENT ASSETS		41,719	-	41,719	51,798
TOTAL ASSETS LESS CURRENT LIABILITIES		43,077	-	43,077	54,286
NET ASSETS		43,077	-	43,077	54,286
FUNDS	13				
Unrestricted funds				43,077	54,286
TOTAL FUNDS				43,077	54,286

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

 continued...

Quality of Life Foundation

Balance Sheet - continued
30 June 2025

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

19 Mar 2026

The financial statements were approved by the Board of Trustees and authorised for issue on

19/03/2026
.... and were signed on its behalf by:

R J Ford

....
R J Ford - Trustee

Quality of Life Foundation

Cash Flow Statement
for the Year Ended 30 June 2025

	Notes	30.6.25 £	30.6.24 £
Cash flows from operating activities			
Cash generated from operations	1	13,854	(56,079)
Net cash provided by/(used in) operating activities		13,854	(56,079)
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(1,790)
Net cash provided by/(used in) investing activities		-	(1,790)
Change in cash and cash equivalents in the reporting period		13,854	(57,869)
Cash and cash equivalents at the beginning of the reporting period		10,444	68,313
Cash and cash equivalents at the end of the reporting period		24,298	10,444

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 30 June 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.25	30.6.24
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(11,209)	6,412
Adjustments for:		
Depreciation charges	1,130	1,130
Decrease/(increase) in debtors	32,173	(59,903)
Decrease in creditors	(8,240)	(3,718)
Net cash provided by/(used in) operations	13,854	(56,079)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.24	Cash flow	At 30.6.25
	£	£	£
Net cash			
Cash at bank	10,444	13,854	24,298
	10,444	13,854	24,298
Total	10,444	13,854	24,298

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 and the requirements of the Charities Act 2011.

The trustees resolved that the charity would cease its operations and wind up its activities due to insufficient resources to continue operations.

As a result, the trustees consider that it is not appropriate to prepare the financial statements on a going concern basis. The accounts have therefore been prepared on a break-up basis.

Under this basis of accounting:

assets are stated at their estimated realisable value;

liabilities are stated at the amount expected to be settled; and

provision has been made for any costs associated with the closure of the charity, where appropriate.

The trustees expect the remaining assets of the charity to be applied in accordance with the charity's governing document once all liabilities have been settled.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

 continued...

1. ACCOUNTING POLICIES - continued

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern
The trustees have assessed the charity's ability to continue as a going concern, considering its financial position, forecasts, and external factors. Subsequent to the year-end, the charity has faced significant challenges, including difficulties in achieving budgeted income and delays in projects due to economic conditions and the end of a major grant.

To address these challenges, the trustees were actively pursuing additional funding, diversifying funding sources, implementing cost-saving measures, and conducting strategic planning.

The trustees have been unable to secure the necessary additional funding to support the charities activities and so regrettably the trustees resolved on 11th March 2026 that the charity must close.

continued...

2. DONATIONS AND LEGACIES

	30.6.25	30.6.24
	£	£
Donations	904	327
Gift aid	33,268	22,691
Core Partners	-	60,000
Grants	27,500	-
National Lottery Grant	117,352	194,370
Fusion 21 Trust	36,301	-
	215,325	277,388

Grants received, included in the above, are as follows:

	30.6.25	30.6.24
	£	£
Other grants	27,500	-

3. OTHER TRADING ACTIVITIES

	30.6.25	30.6.24
	£	£
Consulting Services	20,422	73,459
Shared Services Fees	118,833	106,180
	139,255	179,639

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Project Expenses	329,517

 continued...

5. SUPPORT COSTS

	Finance	Information technology	Human resources
	£	£	£
Other resources expended	206	9,278	784

	Other	Governance costs	Totals
	£	£	£
Other resources expended	1,130	7,173	18,571

Support costs, included in the above, are as follows:

	30.6.25	30.6.24
	Other resources expended	Total activities
	£	£
Bank charges	206	191
Website	1,742	2,007
Software Subscriptions	7,536	6,679
HR Fees & Software	84	350
Recruitment	700	575
Depreciation of tangible fixed assets	1,130	1,130
Accountancy fees	6,636	7,097
Legal fees	537	1,281
	18,571	19,310

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.25	30.6.24
	£	£
Depreciation - owned assets	1,130	1,130

continued...

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

8. STAFF COSTS

	30.6.25	30.6.24
	£	£
Wages and salaries	290,841	328,875
Social security costs	25,455	30,694
Other pension costs	11,310	11,120
	327,606	370,689

The average monthly number of employees during the year was as follows:

30.6.25	30.6.24
5	5

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	30.6.25	30.6.24
£80,001 - £90,000	1	1

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	83,019	194,369	277,388
Other trading activities	179,639	-	179,639
Total	262,658	194,369	457,027
EXPENDITURE ON			
Charitable activities			
Project Expenses	211,209	162,914	374,123
Other	45,037	31,455	76,492
Total	256,246	194,369	450,615

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	6,412	-	6,412
RECONCILIATION OF FUNDS			
Total funds brought forward	47,874	-	47,874
TOTAL FUNDS CARRIED FORWARD	54,286	-	54,286

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2024 and 30 June 2025	4,520
DEPRECIATION	
At 1 July 2024	2,032
Charge for year	1,130
At 30 June 2025	3,162
NET BOOK VALUE	
At 30 June 2025	1,358
At 30 June 2024	2,488

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25 £	30.6.24 £
Trade debtors	4,100	43,933
Amounts owed by group undertakings	31,130	22,326
Prepayments	-	1,144
	35,230	67,403

continued...

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25	30.6.24
	£	£
Trade creditors	4,704	10,950
Social security and other taxes	(51)	-
VAT	10,681	6,733
Other creditors	1,475	7,036
Accrued expenses	1,000	1,330
	17,809	26,049

13. MOVEMENT IN FUNDS

	At 1.7.24	Net movement in funds	At 30.6.25
	£	£	£
Unrestricted funds			
General fund	54,286	(11,209)	43,077
TOTAL FUNDS	54,286	(11,209)	43,077

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	200,927	(212,136)	(11,209)
Restricted funds			
National Lottery	117,352	(117,352)	-
Fusion 21 Trust	36,301	(36,301)	-
	153,653	(153,653)	-
TOTAL FUNDS	354,580	(365,789)	(11,209)

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	47,874	6,412	54,286
TOTAL FUNDS	47,874	6,412	54,286

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	262,658	(256,246)	6,412
Restricted funds			
National Lottery	194,369	(194,369)	-
TOTAL FUNDS	457,027	(450,615)	6,412

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23	Net movement in funds	At 30.6.25
	£	£	£
Unrestricted funds			
General fund	47,874	(4,797)	43,077
TOTAL FUNDS	47,874	(4,797)	43,077

continued...

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	463,585	(468,382)	(4,797)
Restricted funds			
National Lottery	311,721	(311,721)	-
Fusion 21 Trust	36,301	(36,301)	-
	348,022	(348,022)	-
TOTAL FUNDS	811,607	(816,404)	(4,797)

14. RELATED PARTY DISCLOSURES

During the year, the charity received £118,833 in Shared services fees and £33,268 as gift aid donation from its trading subsidiary QOLF Trading Ltd (Co No: 13723472).

Shared services fees relates to the reimbursement of costs of the shared services such as staff costs and other overheads.

15. POST BALANCE SHEET EVENTS

At the year-end the future of the charity was in doubt and, subsequent to the year-end, the trustees decided to close.

They formally resolved to close the charity and wind up its operations on 11th March 2026.

They are taking steps to settle all outstanding liabilities of the charity. Any remaining assets after settlement of liabilities will be applied in accordance with the charity's governing document and relevant guidance issued by the Charity Commission for England and Wales.

Quality of Life Foundation

Detailed Statement of Financial Activities
for the Year Ended 30 June 2025

	30.6.25	30.6.24
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	904	327
Gift aid	33,268	22,691
Core Partners	-	60,000
Grants	27,500	-
National Lottery Grant	117,352	194,370
Fusion 21 Trust	36,301	-
	215,325	277,388
Other trading activities		
Consulting Services	20,422	73,459
Shared Services Fees	118,833	106,180
	139,255	179,639
Total incoming resources	354,580	457,027
EXPENDITURE		
Charitable activities		
Wages	290,841	328,875
Social security	25,455	30,694
Pensions	11,310	11,120
Advertising & Marketing	570	103
Direct Consulting fees	360	200
Direct Expenses	596	454
Printing, Design & Translation	53	1,144
Travel & Subsistence	332	1,533
	329,517	374,123
Other		
Rent	3,226	8,101
Research & Framework	-	1,600
Insurance	2,458	603
Telephone	218	212
Postage & Stationery	22	400
Subscriptions	201	388
Travel - National	976	886
Staff Training	2,215	2,206
Carried forward	9,316	14,396

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 30 June 2025

	30.6.25 £	30.6.24 £
Other		
Brought forward	9,316	14,396
Subsistence	26	373
Consultancy fees	7,510	40,067
Board Expenses	-	260
Sundries	849	2,086
	17,701	57,182
Support costs		
Finance		
Bank charges	206	191
Information technology		
Website	1,742	2,007
Software Subscriptions	7,536	6,679
	9,278	8,686
Human resources		
HR Fees & Software	84	350
Recruitment	700	575
	784	925
Other		
Computer equipment	1,130	1,130
Governance costs		
Accountancy fees	6,636	7,097
Legal fees	537	1,281
	7,173	8,378
Total resources expended	365,789	450,615
Net (expenditure)/income	(11,209)	6,412

This page does not form part of the statutory financial statements

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Document fingerprint	18b8187592bf3a0f0357585a0fcfc463

Parties involved with this document

Document processed	Party + Fingerprint
Thu, 19th Mar 2026 14:03:55 GMT	Mr David John Roberts - Signer (df96f6e2263f97bd09f02a880a914ca5)
Thu, 19th Mar 2026 14:04:34 GMT	Mr Richard J Ford - Signer (9b2a8f19bba272394ec619c64cfe2081)
Thu, 19th Mar 2026 14:12:16 GMT	Sajjad Jaffer - Signer (8ed704fd793f35007a82da29733803ae)

Audit history log

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Accounts

QUALITY OF LIFE FOUNDATION

A year of progress: Enhancing quality of life through better homes and neighbourhoods

Quality of Life Foundation
Annual report 2023-2024

Registered Company Number: 12062786 (England And Wales)
Registered Charity Number: 1198624


WINTRINGHAM
ST NEOTS
What do you like about where you live?
What do you dislike about where you live?

Contents

Foreword from the Chair of Trustees

As Chair of Trustees, it is my pleasure to introduce this report, which captures another year of meaningful progress for the Quality of Life Foundation over the financial year of 2023-2024. At a time when the challenges of health, housing, and community wellbeing continue to intensify, and as we see a renewed focus on house building, the work of our organisation has never been more relevant or more urgent.

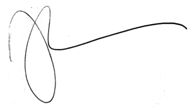
Our mission is clear: to place health and wellbeing at the heart of how homes and neighbourhoods are planned, designed, and cared for. Over this past year, we have continued to demonstrate how independent research, best-practice guidance, and collaborative advocacy can drive systemic change across the built environment sector.

Highlights of the year include speaking to communities across the UK about priorities for their neighbourhoods, the completion of landmark research projects, the launch of our beta Code of Practice for Effective Community Consultation and Engagement, and the inaugural Quality of Life Symposium. These initiatives, alongside our continued focus on advocacy and consultancy, underscore our commitment to delivering real impact. We are equipping communities, developers, and policymakers with the tools and insights needed to create places that genuinely enhance people's lives.

As trustees, we are proud to support a dedicated team working with integrity and passion to advance our vision. We are equally grateful to our partners, funders, and collaborators who share our determination to build a future where every home and neighbourhood fosters health, happiness, and resilience.

Looking ahead, the financial landscape for charities is increasingly challenging. Securing ongoing support, and diversifying our funding support - particularly for our core work - will be essential to maintaining and growing our impact. To navigate this, we are committed to thinking differently, being agile, and exploring new partnerships that align with our mission. This means identifying funders who share our vision for long-term, systemic change, adapting our approach to funding to ensure greater resilience, and demonstrating the tangible impact of our work in new and compelling ways.

The need for a fundamental shift in how we plan and build our communities has never been greater. By forging new collaborations, refining our offer, and diversifying our funding base, we will continue to champion healthier, more connected places that enable everyone to thrive.



Jonny Anstead
Chair of Trustees

Trustees' Report for the Period Ended, 30 June 2024

Introduction

Charity name: Quality of Life Foundation
Charity registration number: 1198624
Incorporation: The charitable company was incorporated on 21 June 2019.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our objects, purpose and principles

Our vision and mission

The Quality of Life Foundation has a vision for homes and neighbourhoods that improve people's quality of life over the long term. And our mission is to make health and wellbeing central to the way we create and care for homes and neighbourhoods across the UK.

We do this by helping local communities, professionals and policy makers to plan, design, create and care for homes and neighbourhoods in ways that will benefit people's health and wellbeing in the long term. We carry out independent research, share evidence and support organisations to implement best practice in their work.

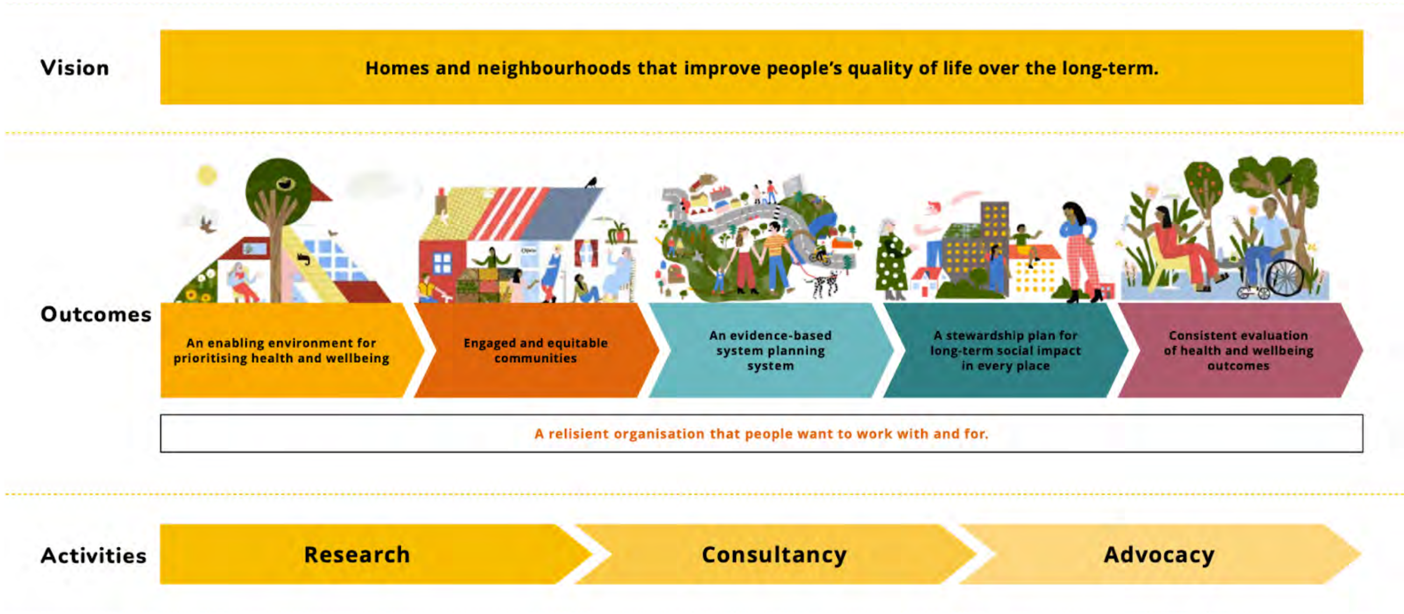
Our purpose

The Quality of Life Foundation exists to ensure that homes and neighbourhoods actively improve people's health and wellbeing over the long term. Our mission is to put health and wellbeing at the centre of how places are planned, designed, and cared for across the UK.

Right now, too many homes and neighbourhoods fail to provide the foundation people need to live healthy, happy lives. Poorly planned development, built without meaningful local involvement, can disconnect people from essential services, green and blue spaces, and social infrastructure. Meanwhile, improving existing places is costly, complex, and too often fails to deliver lasting social impact.

A decent, affordable home in a well-designed, resilient neighbourhood should support health and wellbeing, not undermine it. But short-term thinking and fragmented decision-making mean that many places instead deepen health inequalities and weaken community resilience. Without change, we risk reinforcing these challenges rather than addressing them.

The good news is that it doesn't have to be this way. By taking a long-term, evidence-based approach, we can create and care for homes and neighbourhoods that genuinely support people's quality of life.



The role we play

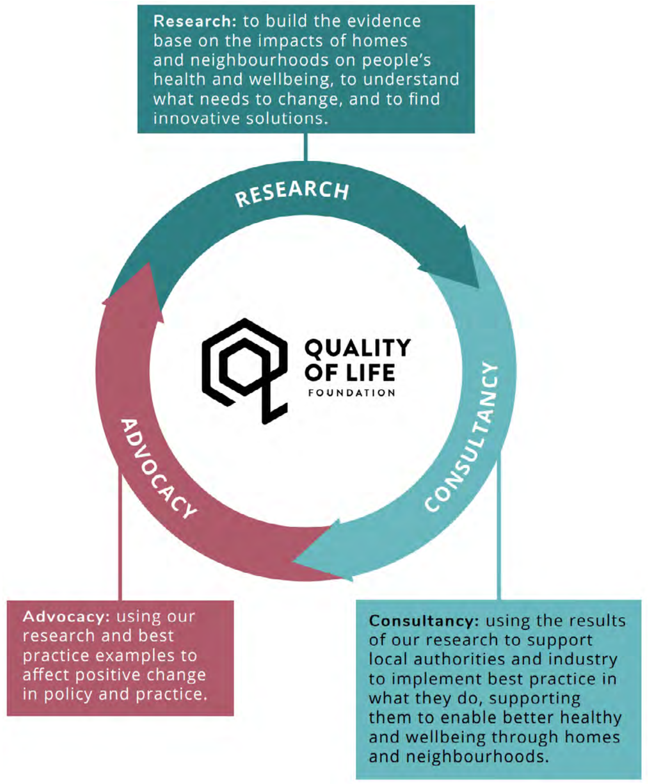
No one organisation can solve the housing crisis or the health and wellbeing crisis on its own. We are proud to play our part in a wider ecosystem of passionate organisations and individuals striving for positive change.

Our role in that ecosystem is to advocate for and facilitate change based on:

- Building and sharing the evidence base on why and how homes and neighbourhoods can deliver better health and wellbeing outcomes over the long term.
- Supporting organisations working to design, deliver, and maintain homes and neighbourhoods to implement best practice that enables them to deliver for health and wellbeing over the long term.

Our approach

We've developed a highly effective approach to our work, which allows us to bridge the gaps between academic research, industry practice and policy making. Our research provides evidence to help organisations and decision-makers understand and implement best practice. We support these organisations in applying those practices, and use the insights gained to inform our advocacy, maximising the positive impact of our projects.



Our charitable objects

1. The advancement of education in particular but not exclusively through conducting research and the publication of the useful results of such research, in relation to without limitation planning, design, construction, environmental sustainability, management and maintenance of new and existing housing development and the impact on human health and wellbeing of the built environment. We summarise this as: Building and sharing the evidence base.
2. To support high standards and best practice in planning, design, construction, environmental sustainability and management in the built environment. We summarise this as: Supporting best practice across the built environment sector.

Public benefit

The principal activity of the Foundation during the year continued to be that of undertaking research and engagement projects and publishing information for public benefit openly available to organisations to help them implement best practice in their work.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Activities, achievements and performance

An overview

As we reflect on the 2023-2024 financial year, we are proud of the progress the Quality of Life Foundation has made. In this time, we have continued to grow as a purposeful and respected organisation dedicated to improving homes and neighbourhoods to enhance people's health and wellbeing across the UK.

Throughout the year, we built on our position as a thought leader in the built-environment and health-and-wellbeing sectors. With an ambitious team and engaged board of trustees, we expanded our work to drive meaningful change, deepened our partnerships, and refined our tools and services to deliver measurable impact.

A major focus for the year was on scaling the use of our Quality of Life Framework and the development of our Code of Practice for Effective Community Consultation and Engagement. These resources have become central to our work, helping organisations better engage with communities and prioritise long-term wellbeing outcomes in placemaking and housing development.

Key achievements included growing our body of research and consultancy work, which provided evidence and guidance to influence decision-makers across the sector. Our advocacy efforts, combined with real-world case studies, helped demonstrate the value of integrating quality of life principles into policy and practice. In doing so, we strengthened relationships with housing associations, developers, and local authorities, supporting them to address the challenges of delivering homes and neighbourhoods that people love to live in.

This year also saw a focus on embedding strong governance, policies, and strategies to underpin our growth and ensure we fulfil our charitable aims. As we look to the future, we remain committed to expanding our reach, building partnerships, and driving innovation in how homes and neighbourhoods are planned, designed, and operated.

We carried out our work under our three key workstreams - research, advocacy and consultancy.

Workstream 1: Research

Our team undertook a range of research projects to strengthen the evidence base around how the built environment impacts people's health and wellbeing. By collaborating with universities and industry partners, we ensured that our research remained robust, credible, and impactful, bridging the gap between academic insights, practice, and policy.

Key projects this year included:

- The completion of the Community Consultation for Quality of Life (CCQOL) project, with the publication of four reports each focusing on a different nation in the UK.
- Publishing government-commissioned research into the state of post-occupancy evaluations in the residential sector, making recommendations on the crucial role these evaluations could play and how their use could be incentivised.
- Carrying out research with Prior and Partners into the mechanisms available to local authorities to take an evidence-led and partnership approach to planning, developing guidance on this topic.
- Launching a research project with the Institute of Health Equity to understand the role of - and barriers to - the property sector in delivering health equity.
- Kick starting research on the Isle of Anglesey/Ynys Môn, in collaboration with Cambridge University, Cardiff University and Wrexham University. Together, the team will create a model for gathering and sharing localised data that can be used to inform and influence local government policy.
- Publishing a best practice report, exploring how organisations are delivering biodiversity net gain in developments and the impact this is having in communities.

Project spotlight: Community Consultation for Quality of Life

Community Consultation for Quality of Life (CCQOL) was the largest UK study into consultation and engagement practices to date, undertaken as a collaboration with the universities of Reading, Cardiff, Edinburgh, Ulster and Cambridge, and industry partners, Commonplace, Stantec and Urban Symbiotics. It was funded by the UKRI Arts and Humanities Research Council and aimed to develop a new, map-based model of community engagement that takes place both online and face-to-face across the UK.

What did we do?

At its heart, we used the Quality of Life Framework to uncover what truly matters to people about their local areas.

The project started with a literature review of the existing evidence base, before hosting four physical 'urban rooms' in four UK cities: Reading, Cardiff, Edinburgh and Belfast. These are spaces 'where people can come together to help create a future for their local area'. Alongside urban rooms, the team used online mapping platforms and surveys to engage with local communities. Each city had its own approach, and this approach was informed by a policy literature review specific to each nation.

National reports from England, Northern Ireland, Scotland, and Wales provided a unique snapshot of community participation across the UK. These reports explored relevant policies and legislation, shared insights from urban rooms hosted in key locations, and offered practical recommendations to improve engagement across the built environment.

What did we find?

Overall, the research found that, across the UK, community consultation and engagement in the planning process is inconsistent and often inadequate. Every nation in the UK is affected by poor consultation and engagement practices, making the planning process, at times, undemocratic.

69% of people surveyed had never taken part in a planning consultation before. The most common reason? **62% said they were never asked.**

This lack of meaningful engagement can undermine the democratic nature of planning and lead to people feeling a lack of influence and control in their lives. However, the findings also sparked optimism. The knowledge and tools to conduct effective consultation already exist, and there is a strong public appetite for change.

What was the impact?

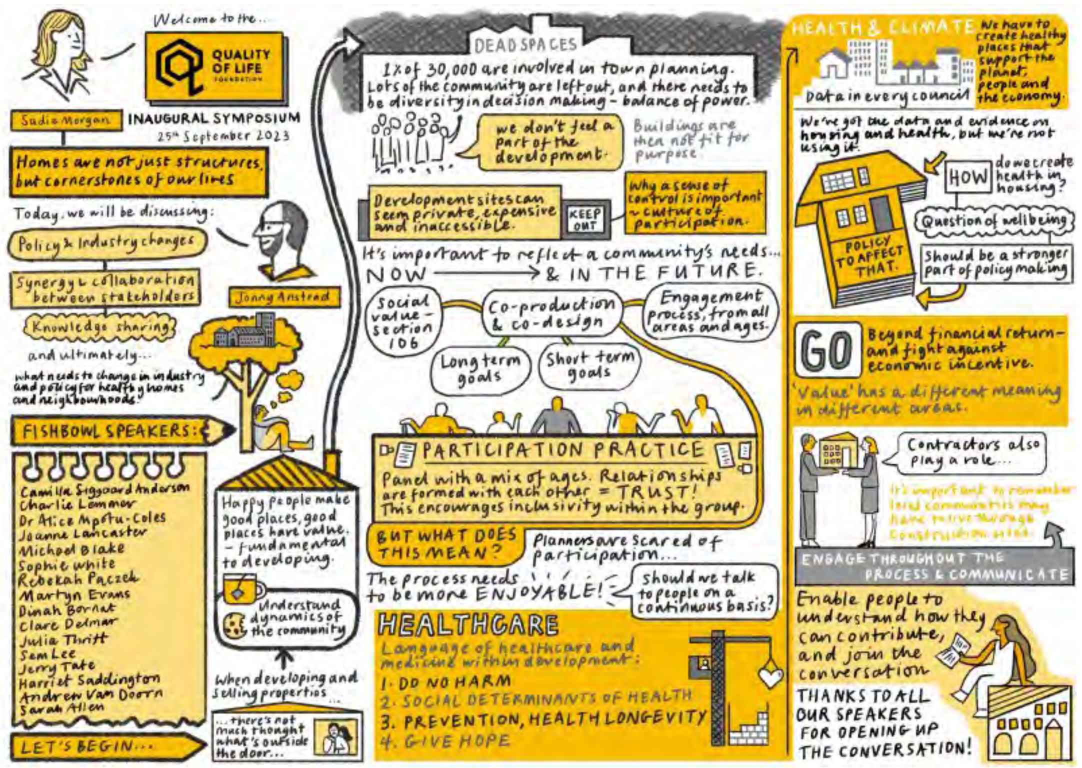
Using these insights, we've developed the Code of Practice for Effective Community Consultation and Engagement - a practical guide designed to drive improvements in how communities are involved in shaping the places they live. With this Code, we're advocating for a future where every voice is heard and every community can meaningfully influence its environment.

Workstream 2: Advocacy

By engaging with government consultations, hosting collaborative events, and testing practical tools, through the year we worked to amplify the voices of communities and embed quality of life considerations into decision-making processes.

Key highlights this year included:

- We provided detailed feedback to the government on proposed changes to the planning system, advocating for stronger integration of health and wellbeing outcomes in plan-making processes.
- We held our inaugural Quality of Life Symposium, an event that brought together diverse stakeholders to explore the future of healthy placemaking. We successfully tested an innovative format that allowed many different perspectives and collaborations to be formed.
- We launched a beta version of our Code of practice for effective community consultation and engagement. We worked in partnership with engagement practitioners from across the sector to test the Code, providing valuable insights into its application and effectiveness prior to its full launch.
- We submitted a response to a government consultation on 'street votes', urging the government to ensure that their mechanisms for democratic local decision making are inclusive and accessible to all.
- We convened experts at a health-and-wellbeing roundtable for an in-depth discussion on integrating health and wellbeing into the built environment. This brought together organisations who had not worked together before for fruitful conversations about how health can play a bigger role in discussions about the built environment, and how the built environment can feature more heavily in thinking about health. The resulting report summarises the discussions, explains what action we will take as a result, and makes broader recommendations for industry and policy.
- We set out our asks and vision for the incoming government over the next parliamentary term.



Credit: Lizzie Lomax

Project spotlight: The inaugural Quality of Life Symposium

The way we design and build homes and neighbourhoods must undergo a fundamental transformation. Housing can no longer be just about bricks and mortar - it must be about creating places that prioritise health, wellbeing, and a sense of belonging. This vision was at the heart of the inaugural Quality of Life Symposium, an in-person event at Earls Court in London, which brought together thought leaders and experts to explore a critical question: How can we enhance the health and wellbeing of individuals and communities through innovation in housing and development?

The centrepiece of the symposium was a lively and interactive 'fishbowl discussion,' chaired by Jonny Anstead, our Chair of Trustees. The format invited six panellists to share their insights on the symposium's core question, before opening the floor to audience members eager to join the conversation. The result was a vibrant and thought-provoking exchange of perspectives.

Key themes from the discussion included:

- Shifting development priorities: Speakers argued for a move beyond aesthetics and profit-driven models, advocating for community-first approaches that prioritise infrastructure, health and social value.
- Rebalancing power: Others championed inclusive, co-created processes that empower communities and ensure that planning reflects their needs and aspirations.
- Embedding wellbeing in design: Delegates called for holistic approaches to health and wellbeing, highlighting the untapped potential of integrating health data and community insights into policy and planning.
- Inspiring systemic change: Some emphasised the need for structural shifts, including legislative frameworks and participatory engagement that embed wellbeing into every stage of development.

The symposium underscored a powerful message: the housing sector has the tools, knowledge, and appetite to make transformational change. Panellists and participants alike stressed the importance of collaboration, inclusivity, and long-term thinking to create places that truly enhance quality of life.

The event also inspired tangible actions. The discussions helped refine ideas around policies and practices that could drive systemic change, such as incentivising community involvement, redefining project briefs, and creating frameworks that measure success in terms of health, wellbeing, and cohesion - not just financial outcomes.

Judging by the enthusiastic reflections shared after the event, the inaugural Quality of Life Symposium was a catalyst for meaningful dialogue and innovation. It left participants inspired by the potential to reshape housing and neighbourhoods to prioritise wellbeing, equity, and inclusion.

Workstream 3: Consultancy

By engaging in consultancy work with organisations with different roles to play in the development of healthy places, we supported the adoption of best practices, helping them to understand and create environments that prioritise health, wellbeing, and long-term community benefits.

This year, our consultancy projects included:

- Harlow & Gilston Garden Town (HGGT) Quality of Life Monitoring Strategy: Building on our Quality of life mapping project with the HGGT partnership, we were commissioned to help shape their placemaking strategies and create key tools to measure changes in quality of life over time.
- Urban&Civic post-occupancy evaluation: our work with Urban&Civic continued with post-occupancy evaluations of Middlebeck in Nottinghamshire and Wintringham in Cambridgeshire.
- Empowering Healthy Places: the Local Government Association (LGA) commissioned us in collaboration with Prior and Partners to produce guidance that presents an overview of local government powers in relation to planning and public health, which includes four case studies exploring how councils are working to create healthy neighbourhoods in different ways.
- Build to rent research: We began a collaboration with the British Property Federation (BPF) and the Association for Rental Living (ARL) on a pioneering research project to assess the social impact of build-to-rent developments on residents and local communities. This involved post-occupancy evaluations of three build-to-rent developments by GetLiving, Greystar, Long Harbour and Way of Life.

Project spotlight: HGGT Quality Monitoring Strategy

At a time when community wellbeing is increasingly recognised as a crucial aspect of urban development, the Quality of Life Foundation partnered with the Harlow and Gilston Garden Town Partnership (HGGT) to create a transformative Quality of Life monitoring strategy. This initiative not only aimed to enhance the quality of life for residents but also serves as a scalable model for future projects across the country.

Building on our quality of life mapping project with Harlow and Gilston Garden Town partnership, we were commissioned to help shape their placemaking strategies. Our goal was to create key tools to measure changes in quality of life over time. This led to the development of a Quality of Life monitoring strategy, Quality of Life Indicators, a digital dashboard and a digital user guide.

The key objectives of the project were to:

- align Quality of Life Indicators with HGGT's metrics of success
- help HGGT understand how stewardship is informed by the local authorities' community engagement
- build on HGGT's vision for public health and social value by connecting their six stewardship charter principles with the broader Quality of Life Framework, within the LA's placemaking efforts
- engage stakeholders to clarify expectations and offer flexible ways to measure quality of life
- increase the impact and scale of this type of project beyond HGGT

What is a quality of life monitoring strategy?

A Quality of Life monitoring strategy is a structured approach to regularly measuring and assessing community wellbeing over time. It uses specific indicators based on the Quality of Life Framework to track changes and identify trends. The strategy helps decision-makers understand how different factors – such as housing, public spaces, and services – impact overall quality of life.

Ultimately, it is designed not just to measure but actively enhance the wellbeing of residents through informed planning and community engagement. By integrating with other key plans, like public health or placemaking strategies, it offers practical tools, such as KPIs and digital dashboards, to simplify ongoing monitoring and reporting.

What did they say?

"The Quality of Life team's openness to exploring new and creative approaches to problem-solving, and their technical knowledge and skill in this emerging field has elevated both the project itself, and the Garden Town's own approaches to quality placemaking."

"An enormous thanks to their talented team who supported us to deliver this innovative and impactful project, that will continue to ripple positive outcomes for years to come."

– Molly Stroyman, former East Herts District Council Stewardship & Community Development Officer, HGGT Quality of Life Project Lead

Strategy and future plans

Over the next five years we will deliver against our mission by working towards six key outcomes, under our new five-year strategy for 2024-2029. Our strategy sets out what we will do over the next five years to achieve these outcomes and objectives

Together, we believe these outcomes will help drive systemic change towards our vision of homes and neighbourhoods that improve people's quality of life over the long-term.

Outcome 1: An enabling environment for health and wellbeing

Objective: The built environment industry, local and national government will actively prioritise health and wellbeing outcomes in the way homes and neighbourhoods are planned, designed, developed and operated.

A proactive approach to creating health and wellbeing through the built environment acknowledges its profound impact on people's lives. However, health considerations are often absent from national policies, leaving local delivery mechanisms lacking. We aim to change this by advocating for the UK government to make reducing health inequalities a core purpose of the planning system, reestablishing the link between health and planning. We will build an evidence base to demonstrate what works, foster collaboration across the housing, health, and wellbeing sectors, and lead discussions that advance best practices in creating healthy places.

Outcome 2: Engaged and equitable communities

Objective: Communities will have more opportunities to inform decision-making about the places where they live at both a neighbourhood and regional level.

Influence over local decision-making enhances wellbeing and promotes equitable outcomes. Yet, many people feel excluded from these processes. Over the next five years, we will research ways to mobilise local communities, provide standards for effective community engagement, and help local authorities use community-led spatial evidence to guide decisions. Through QOLF Consulting, we will raise engagement standards by offering quality assurance, training, and resources.

Outcome 3: An evidence-based planning system

Objective: The built environment industry and government will use more health and wellbeing evidence in the planning and design of homes and places.

Currently, planning decisions often fail to address local health and wellbeing needs, with mechanisms like local needs assessments underutilised in shaping Local Plans. We will address this by conducting research into planning and design practices to identify opportunities for better health outcomes. We will support stakeholders in navigating existing frameworks and provide evidence to inform local and national policy. Through QOLF Consulting, we will empower communities to shape decisions through neighbourhood plans and local plan processes.

Outcome 4: A stewardship plan for long term social impact in every place

Objective: More local authorities, developers and housing associations will establish stewardship plans to ensure a lasting positive impact for homes and neighbourhoods.

The quality of homes and neighbourhoods has a direct impact on health and wellbeing, yet the UK lacks a consistent approach to long-term stewardship. Too often, developments are built without adequate plans for maintaining their spaces and infrastructure. We will identify and share what good stewardship looks like, advocate for stewardship plans that prioritise shared responsibility and community engagement, and work with stakeholders to implement these plans. Through QOLF Consulting, we will collaborate with local authorities, housing associations, and developers to create stewardship plans for both new and existing places.

Outcome 5: Consistent evaluation of health and wellbeing outcomes

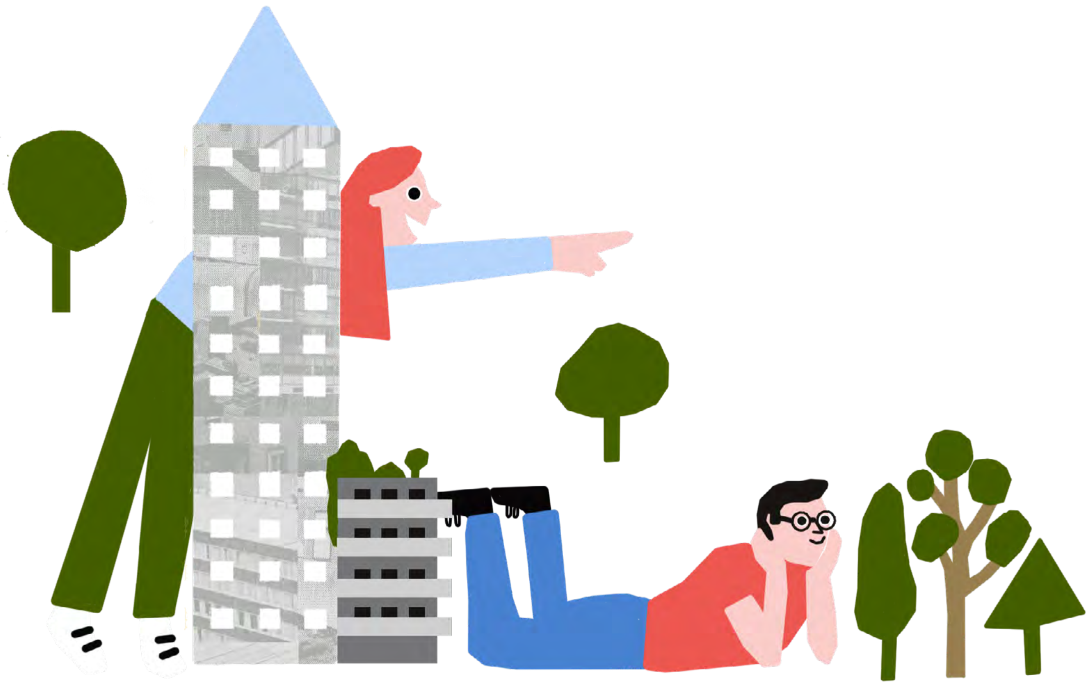
Objective: The built environment industry will move towards consistent evaluation of health and wellbeing outcomes, with evaluation of outcomes considered the norm.

Evaluating the health and wellbeing impacts of homes and neighbourhoods is crucial but rarely happens consistently. Current evaluations often lack a focus on lived experiences or neighbourhood-level impacts, and measures of success remain short-term and transactional. To address this, we will develop shared metrics for evaluating health and wellbeing outcomes and provide standards for robust, long-term assessments. We will advocate for and facilitate consistent evaluation practices and, through QOLF Consulting, support developers and operators in creating impact strategies and conducting post-occupancy evaluations.

Outcome 6: The Quality of Life Foundation is a resilient and impactful organisation that people want to work with and for.

Objective: We will grow as a resilient and impactful organisation that people want to work with and for.

To deliver this ambitious strategy, we will foster a financially resilient organisation capable of adapting to changing circumstances. We will prioritise employee wellbeing, inclusivity, and innovation. By building strong partnerships with like-minded organisations, we will scale our impact and drive system-level change. Through QOLF Consulting, we will expand our services to deliver social impact while sustaining the organisation's growth.



Financial review

Review of financial position

During the year the organisation received income of £457,027 (2023: £564,061). In the same period the Expenditure totalled £450,615 (2023: £527,857) giving a net surplus of £6,412 (£36,204).

Principal funding sources

Grant funders
We're generously supported by the National Lottery Community Fund under the Growing Great Ideas Programme, focused on supporting transformational and long-term change. During the financial year we received £194,370 from the National Lottery.

Core partners and supporters
Our core partners and supporters are a fantastic group of organisations working in the built environment. They provide funding or pro bono support to help us carry out our core activities. They also fulfil the role of industry leaders, demonstrating their commitment to improving quality of life across the country. Their funding and support comes with no strings attached, which means we can use it as we see fit to help fulfil our charitable objectives. Separately, we seek to work with them on projects to implement best practice across the industry and government.

During the financial year, we were grateful to receive £60,000 in core partner support from Earls Court Development Company and The Crown Estate.

Consulting and research and evaluation income
We've been working with a range of stakeholders across the built environment sector, offering services including our Resident Review post-occupancy evaluations, our Mapping service for local authorities and research and evaluation. These services allow us to work with industry stakeholders to implement best practice, gather community-generated data and insights to inform decision-making and enhance community engagement practices across the sector.

Our research services allow us to carry out specific research projects in partnership with others to build the evidence base on why and how we can improve the way homes and neighbourhoods are created and cared for in the UK. This year, we've received income from:

- The University of Reading, as part of a grant from the UK Research and Innovation Arts and Humanities Research Council. This is for a large-scale research project Community Consultation for Quality of Life (CCQOL) with the universities of Reading, Cardiff, Belfast and Edinburgh.
- The UCL Institute for Health Equity, as part of funding from Legal&General to research how the development sector can foster greater health equity through homes and places across the UK.

The charity has established a wholly owned trading subsidiary, QOLF Trading Limited. This became operational in December 2023. During the first half of the financial year, consultancy work was delivered via the Quality of Life Foundation. Consulting income received by the charity during the year was £73,458. From December 2023 onwards consultancy work was transitioned to QOLF Trading Limited. QOLF Trading Limited pays the charity a shared services fee for the use of its resources and gift aids all remaining profits to the charity at the financial year-end.

QOLF Trading Limited (Trading Subsidiary)
During the financial year the charity received £129,071 from its trading subsidiary, QOLF Trading Limited. This included £106,380 paid in shared service fees for the use of the charity's resources, and £22,691 in corporate gift aid donations, representing a distribution of the subsidiary's profits. The shared service fees relate to the provision of financial, IT and office space, and payment for the use of staff time on QOLF Trading projects provided by the charity to the subsidiary, ensuring efficient use of resources and expertise. These funds are used entirely to support the charity's charitable activities.

Reserves policy

The Quality of Life Foundation operates a Reserves Policy which aims to retain unrestricted reserves equivalent to three months' worth of ordinary running costs. The reserves policy is reviewed annually by the trustees to ensure it meets the demands and requirements of current charity performance. At the end of the period the amount of reserves held was £54,286 (2023:47,874), representing approximately one and a half months of ordinary running costs.

Going concern

The trustees are required to assess the charity's ability to continue as a going concern as at the date of this report, with the period of assessment being the foreseeable future.

This assessment has taken into account the charity's current financial position, forecasted income and expenditure, cash flow projections from March 2025 until April 2026, and the potential impact of external factors, including economic conditions and funding uncertainties.

Subsequent to the year end, the charity has faced a number of financial uncertainties due to challenging trading and economic conditions, and principally the forthcoming cessation of a National Lottery grant that historically provided a major source of funding for the charity.

The results of this have been:

- Overall income for the period from 1 July 2024 to mid-March 2025 declined by approximately 20% against the previous period (1 July 2023 to mid-March 24).
- Cash reserves declined by approximately 40% as of mid-March 2025 compared to the end of the previous period (30 June 2024).

The trustees have however identified mitigating actions to ensure financial stability. These include applying for additional grant funding and diversifying our source of funders, implementing cost-saving measures to reduce our levels of expenditure, and implementing a period of strategic planning to evaluate the best operating and funding model for the foundation going forward.

The charity has secured funding and contracted income until September 2025, with a significant number of applications, commercial bids and other activities ongoing which are forecast to replace the grants that will cease.

However, the trustees acknowledge that there remain material uncertainties, particularly in relation to the timing and outcome of key funding applications and ongoing economic pressures, which could impact the charity's financial position during the period of assessment.
Given the planned mitigating actions, there is reasonable assurance that the charity can continue its activities for the foreseeable future and therefore the going concern basis has been adopted.

Principal risks and uncertainties

The charity relies on a diversified income model, including grant funding, research services, and consultancy delivered through its trading subsidiary, QOLF Trading Limited. A key grant funding stream will conclude in September 2025, creating a need to secure additional funding to sustain core activities. While the charity has actively pursued new funding opportunities, the outcomes of these applications remain uncertain.

The wider economic climate also presents challenges, particularly for income generated through research and consultancy services. With uncertainty around both grant funding and due to our reliance on these revenue streams, there is an inherent risk to financial stability and future growth.

To mitigate these risks, the charity is continuously refining its operating model, balancing grant funding with other income-generating activities. Strategic efforts are focused on ensuring financial resilience while maintaining our ability to deliver impact. Our five-year strategy provides a clear framework for this work, guiding decision-making to maximise our effectiveness in creating healthier, more sustainable homes and neighbourhoods across the UK.

Structure, governance and management

Governing document
The charity is controlled by its governing document, the articles of association, and is constituted as a private limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure
The Quality of Life Foundation is a charitable company registered as a charity with the Charity Commission (England and Wales), charity number 1198624.

The charity is constituted as a charitable company and governed by its articles of association. It has a trading subsidiary, QOLF Trading Limited, which is wholly owned by the charity.

The charity is governed by a board of trustees. The board of trustees meet every two months (normally six times per year, a minimum of four times per year). There are two sub-committees whose members are the trustees that report to the board of trustees. These consist of a Finance, Governance and Risk sub-committee and an Human Resources sub-committee. The sub-committees are governed by Terms of Reference. In addition, working groups met regularly to focus on strategy development, composed of trustees and senior staff, of which membership is voluntary and open to all trustees.

The Finance, Governance and Risk sub-committee meets monthly to review cashflow, liquidity and financial matters. During the year the sub-committee implemented regular financial reporting processes, as well as conducting discussions with the independent reviewer prior to and post their work to review the scope and results of their review.

The charity employed eight full time members of staff and a number of consultants to provide expert support on an ad hoc basis.

Recruitment, appointment and induction of new trustees
Trustees are appointed by the decision of the members at the annual general meeting and rotate by resignation of one third of their number on an annual basis, unless re-appointed. The trustees are appointed under the terms outlined in its articles of association. There is a minimum requirement of three trustees and no maximum number. If the number of trustees falls below three, the remaining trustees may only act to appoint further trustees.

Trustees have been recruited from a competitive, open call for trustees to achieve a wide variety of expertise and experience across the board of trustees.

All trustees are provided with:
- A copy of the articles of association
- An introductory presentation on the mission and work of the charity
- A declaration of willingness to act as a charity trustee of the charity, which all trustees must sign before they are eligible to act as a trustee and/or vote at any meeting of the trustees.
- Key guidance from the Charity Commission on the role and obligations of trustees.

All trustees are told of their obligation to ensure they possess adequate knowledge and skills to fulfil their duty as trustees. To support this, trustees are provided with opportunities to attend both free and paid for training, in particular relating to governance and financial responsibilities. Trustees are also required to complete, and regularly update, a Register of Interests to ensure the charity is aware of, and able to manage, any potential conflicts of interest.

Decision making
Decision making lies with the board of trustees. The trustees may delegate decision-making to sub-committees and senior staff where this is voted on and minuted at board meetings. The day-to-day delivery of the charity's work is delegated to the Director and supported by key management. During the year, the management team included the following personnel:

Matthew Morgan, Director
Anna Purdie, Head of Operations

Engagement with employees
The Foundation works closely with its employees in the design of its strategic objectives and its subsequent strategic plan to deliver these objectives.

Engagement with suppliers, customers and others
The Foundation works with a broad array of stakeholders, from our associates network to core partners, funders, clients and research collaborators. We receive and request regular feedback, input and guidance from a range of stakeholders to strengthen our work, our strategic planning and the future direction of the Foundation. We do so to ensure that our activities and future plans are aligned with our charitable objects and that they can be refined and strengthened to ensure we continue to see impact as we deliver these.

Related parties
The charity has a subsidiary company, QOLF Trading Limited (Company registration number: 13723472), which is fully owned by the charity and acts as its trading arm.

Key management remuneration
The Foundation has undertaken research and benchmarking to assess appropriate salary levels for staff. Staff are categorised into staff levels, broken down into increments, based on experience, seniority and responsibilities, for which salary bands have been identified and approved by the board of trustees. These ensure transparency and fairness in pay, and offer staff the ability to understand their opportunities for progression within the organisation.

Staff pay is reviewed annually in June, with consideration of pay increases due to performance, rises in inflation and or cost of living, and affordability to the organisation.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have given consideration to the major risks to which the Foundation is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

The trustees regularly review the risks faced by the charity at trustees' meetings and have developed an organisational risk register to formalise the procedures. This is reviewed in depth each quarter by trustees and senior staff. All risk items have an associated risk owner and for all risk items listed, mitigation strategies are identified and regularly reviewed. Risk items are ranked based on likelihood and impact, and a total risk score is calculated to identify low, medium and high risk items. High risk items are reviewed regularly to ensure that risks are mitigated or, where unavoidable, managed. The Finance, Governance and Risk sub-committee is responsible for maintaining and overseeing the risk register and reporting to the board.

Reference and Administrative Details
Registered Company number
12062786 (England and Wales)

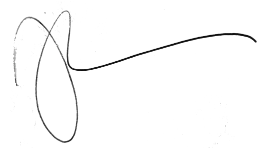
Registered Charity number
1198624

Registered office
C/O Better Space
127 Farringdon Road
London
England
EC1R 3DA

*two trustees resigned during this period - Flora Samuel and Michael Chang.

Streamlined Energy and Carbon Reporting
The charity consumed less than 40,000kWh of energy during the period and hence it is claiming exemption from reporting on this.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 13/03/2025 and signed on the board's behalf by:



Jonny Anstead
Chair of the Board of Trustees

Independent Examiner's Report

Independent Examiner's Report to the Trustees of
Quality of Life Foundation

Independent examiner's report to the trustees of Quality of Life Foundation ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sajjad Jaffer FCCA
Harris Accountancy Services Ltd
Cobalt Square, 83 Hagley Road
Birmingham
B16 8QG

Date: 21/03/2025

Quality of Life Foundation

Statement of Financial Activities
for the Year Ended 30 June 2024

	Notes	Unrestricted funds £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	83,019	194,369	277,388	269,571
Other trading activities	3	179,639	-	179,639	293,590
Other income		-	-	-	900
Total		262,658	194,369	457,027	564,061
EXPENDITURE ON					
Charitable activities	4				
Project Expenses		211,209	162,914	374,123	318,233
Other		45,037	31,455	76,492	209,624
Total		256,246	194,369	450,615	527,857
NET INCOME		6,412	-	6,412	36,204
RECONCILIATION OF FUNDS					
Total funds brought forward		47,874	-	47,874	11,670
TOTAL FUNDS CARRIED FORWARD		54,286	-	54,286	47,874

The notes form part of these financial statements

Quality of Life Foundation

Balance Sheet
30 June 2024

	Notes	Unrestricted funds £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds £
FIXED ASSETS					
Tangible assets	10	2,488	-	2,488	1,828
CURRENT ASSETS					
Debtors	11	67,403	-	67,403	7,500
Cash at bank		10,444	-	10,444	68,313
		77,847	-	77,847	75,813
CREDITORS					
Amounts falling due within one year	12	(26,049)	-	(26,049)	(29,767)
NET CURRENT ASSETS		51,798	-	51,798	46,046
TOTAL ASSETS LESS CURRENT LIABILITIES		54,286	-	54,286	47,874
NET ASSETS		54,286	-	54,286	47,874
FUNDS	13				
Unrestricted funds				54,286	47,874
TOTAL FUNDS				54,286	47,874

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2024

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on

13 March 2025 .... and were signed on its behalf by:

....
J Anstead - Trustee

Cash Flow Statement
for the Year Ended 30 June 2024

	Notes	30.6.24 £	30.6.23 £
Cash flows from operating activities			
Cash generated from operations	1	(56,079)	28,259
Interest paid		-	(5)
Tax paid		-	(945)
Net cash (used in)/provided by operating activities		(56,079)	27,309
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,790)	(1,853)
Net cash used in investing activities		(1,790)	(1,853)
Change in cash and cash equivalents in the reporting period		(57,869)	25,456
Cash and cash equivalents at the beginning of the reporting period		68,313	42,857
Cash and cash equivalents at the end of the reporting period		10,444	68,313

Notes to the Cash Flow Statement
for the Year Ended 30 June 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.24	30.6.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	6,412	36,204
Adjustments for:		
Depreciation charges	1,130	683
Interest paid	-	5
(Increase)/decrease in debtors	(59,903)	21,146
Decrease in creditors	(3,718)	(29,779)
Net cash (used in)/provided by operations	(56,079)	28,259

2. **ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.7.23	Cash flow	At 30.6.24
	£	£	£
Net cash			
Cash at bank	68,313	(57,869)	10,444
	68,313	(57,869)	10,444
Total	68,313	(57,869)	10,444

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	30.6.24	30.6.23
	£	£
Donations	327	2,000
Gift aid	22,691	-
Core Partners	60,000	60,000
National Lottery Grant	194,370	207,571
	277,388	269,571

3. OTHER TRADING ACTIVITIES

	30.6.24	30.6.23
	£	£
Consulting Services	73,459	293,590
Shared Services Fees	106,180	-
	179,639	293,590

continued...

Quality of Life Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Project Expenses	374,123

5. SUPPORT COSTS

	Finance	Information technology	Human resources
	£	£	£
Other resources expended	191	8,686	925

	Other	Governance costs	Totals
	£	£	£
Other resources expended	1,130	8,378	19,310

Support costs, included in the above, are as follows:

	30.6.24 Other resources expended	30.6.23 Total activities
	£	£
Bank charges	191	2
Interest payable and similar charges	-	5
Website	2,007	10,992
IT Support and Consumables	-	1,782
Software Subscriptions	6,679	3,930
HR Fees & Software	350	1,746
Recruitment	575	1,465
Depreciation of tangible fixed assets	1,130	683
Accountancy fees	7,097	7,226
Legal fees	1,281	8,722
	19,310	36,553

continued...

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.24	30.6.23
	£	£
Depreciation - owned assets	1,130	683

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

8. STAFF COSTS

	30.6.24	30.6.23
	£	£
Wages and salaries	328,875	233,107
Social security costs	30,694	17,904
Other pension costs	11,120	7,229
	370,689	258,240

The average monthly number of employees during the year was as follows:

	30.6.24	30.6.23
	8	6

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	30.6.24	30.6.23
£80,001 - £90,000	1	-

continued...

Quality of Life Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	62,000	207,571	269,571
Other trading activities	293,590	-	293,590
Other income	900	-	900
Total	356,490	207,571	564,061
EXPENDITURE ON			
Charitable activities			
Project Expenses	170,662	147,571	318,233
Other	149,624	60,000	209,624
Total	320,286	207,571	527,857
NET INCOME	36,204	-	36,204
RECONCILIATION OF FUNDS			
Total funds brought forward	11,670	-	11,670
TOTAL FUNDS CARRIED FORWARD	47,874	-	47,874

continued...

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2023	2,730
Additions	1,790
At 30 June 2024	4,520
DEPRECIATION	
At 1 July 2023	902
Charge for year	1,130
At 30 June 2024	2,032
NET BOOK VALUE	
At 30 June 2024	2,488
At 30 June 2023	1,828

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24 £	30.6.23 £
Trade debtors	43,933	7,500
Amounts owed by group undertakings	22,326	-
Prepayments	1,144	-
	67,403	7,500

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24 £	30.6.23 £
Trade creditors	10,950	11,640
VAT	6,733	16,405
Other creditors	7,036	1,722
Accrued expenses	1,330	-
	26,049	29,767

continued...

Quality of Life Foundation

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

13. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	47,874	6,412	54,286
TOTAL FUNDS	47,874	6,412	54,286

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	262,658	(256,246)	6,412
Restricted funds			
National Lottery	194,369	(194,369)	-
TOTAL FUNDS	457,027	(450,615)	6,412

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	11,670	36,204	47,874
TOTAL FUNDS	11,670	36,204	47,874

continued...

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	356,490	(320,286)	36,204
Restricted funds			
National Lottery	207,571	(207,571)	-
TOTAL FUNDS	564,061	(527,857)	36,204

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	11,670	42,616	54,286
TOTAL FUNDS	11,670	42,616	54,286

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	619,148	(576,532)	42,616
Restricted funds			
National Lottery	401,940	(401,940)	-
TOTAL FUNDS	1,021,088	(978,472)	42,616

continued...

14. RELATED PARTY DISCLOSURES

During the year, the charity received £106,180 in Shared services fees and £22,691 as gift aid donation from its trading subsidiary QOLF Trading Ltd (Co No: 13723472).

Shared services fees relate to the reimbursement of costs of the shared services such as staff costs and other overheads.

Quality of Life Foundation

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24	30.6.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	327	2,000
Gift aid	22,691	-
Core Partners	60,000	60,000
National Lottery Grant	194,370	207,571
	277,388	269,571
Other trading activities		
Consulting Services	73,459	293,590
Shared Services Fees	106,180	-
	179,639	293,590
Other income		
Other Income	-	900
Total incoming resources	457,027	564,061
EXPENDITURE		
Charitable activities		
Wages	328,875	233,107
Social security	30,694	17,904
Pensions	11,120	7,229
Advertising & Marketing	103	2,193
Direct Consulting fees	200	40,183
Direct Expenses	454	959
Printing, Design & Translation	1,144	13,090
Travel & Subsistence	1,533	3,318
Fundraising	-	250
	374,123	318,233
Other		
Rent	8,101	27,964
Research & Framework	1,600	8,031
Insurance	603	1,298
Telephone	212	188
Postage & Stationery	400	132
Subscriptions	388	652
Carried forward	11,304	38,265

This page does not form part of the statutory financial statements

Quality of Life Foundation

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	30.6.24	30.6.23
	£	£
Other		
Brought forward	11,304	38,265
Travel - National	886	557
Staff Training	2,206	2,775
Travel - International	-	115
Subsistence	373	378
Consultancy fees	40,067	118,524
Business Development	-	10,254
Board Expenses	260	816
Sundries	2,086	1,387
	57,182	173,071
Support costs		
Finance		
Bank charges	191	2
Bank interest	-	5
	191	7
Information technology		
Website	2,007	10,992
IT Support and Consumables	-	1,782
Software Subscriptions	6,679	3,930
	8,686	16,704
Human resources		
HR Fees & Software	350	1,746
Recruitment	575	1,465
	925	3,211
Other		
Computer equipment	1,130	683
Governance costs		
Accountancy fees	7,097	7,226
Legal fees	1,281	8,722
	8,378	15,948
Total resources expended	450,615	527,857
Net income	6,412	36,204

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 12062786 (England and Wales)
REGISTERED CHARITY NUMBER: 1198624

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 June 2023

for

Quality of Life Foundation

Quality of Life Foundation

Contents of the Financial Statements
for the Year Ended 30 June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION
The charitable company was incorporated on 21 June 2019.

OBJECTIVES AND ACTIVITIES
Objectives and aims
The Quality of Life Foundation's charitable objects are:

1. The advancement of education in particular but not exclusively through conducting research and the publication of the useful results of such research, in relation to without limitation planning, design, construction, environmental sustainability, management and maintenance of new and existing housing development and the impact on human health and wellbeing of the built environment. We summarise this as: *Building and sharing the evidence base.*

2. To support high standards and best practice in planning, design, construction, environmental sustainability and management in the built environment. We summarise this as: *Supporting best practice across the built environment sector.*

Our aims and how these further our charitable objectives

The Quality of Life Foundation exists to help local communities, professionals and policymakers to plan, design, create and care for homes and neighbourhoods in ways that will benefit people's health and wellbeing in the long term.

To achieve this vision, we carry out independent research, share evidence, provide consultancy services and support organisations to implement best practice in their work.

The Foundation undertakes this work because of its belief that having a decent, affordable home in a safe, well-designed and resilient neighbourhood is the foundation of a healthy, happy life. But unfortunately, too many people find themselves living in substandard, unaffordable homes, often in disconnected communities, with severe implications for their health and wellbeing. These are the issues that the Foundation is striving to address.

Public benefit
The principal activity of the Foundation during the year continued to be that of undertaking research and engagement projects and publishing information for public benefit openly available to organisations to help them implement best practices in their work.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

OBJECTIVES AND ACTIVITIES

Volunteers
All volunteering activities with the Quality of Life Foundation are guided by our Volunteering Policy. This year, we worked with two student volunteers as part of a programme with the London School of Economics (LSE), who worked on different aspects of our programmes to give them experience in a live work setting. We gave each volunteer a discreet programme of work to complete that contributed to our understanding of the sector.

STRATEGIC REPORT
Achievement and performance
Overview

As we report on the 2022-2023 financial year, we have much to be proud of. The year marks the end of the Foundation's first year as a registered charity, but our fourth year of operating. It has seen us grow into a productive organisation with exemplary work delivered by a hard-working and dedicated team.

In a short time we have established ourselves as a respected organisation that seeks to impact people's lives and influence industry and government by improving homes and neighbourhoods across the UK. We have worked to create a diverse and engaged board, and have ambitious plans for 2023-24 and beyond, building on our work to date and establishing the Foundation as a thought leader within the UK built-environment and health and wellbeing sectors.

The year saw the Foundation achieve major milestones. Having recently secured generous support from the National Lottery Community Fund, we focused on expanding our team and growing our body of research and advocacy work. In addition, we grew our network of partners and launched key new services through our consultancy activities. We were delighted that our work and impact was recognised through winning the Davidson Prize.

Importantly, the year marked the Foundation's first full year with charitable status, with all of the opportunities and responsibilities that entails. A significant part of our work in the year was to embed the governance, policies and strategy needed to satisfy our statutory obligations and create a strong platform for success in the years to come. As such, the trustees' primary focus for this period was on ensuring that, first, we have the governance, team, policies and strategy in place that are needed to deliver our charitable objects and, secondly, we continue to grow our programme of activities to deliver on these objects across the workstreams outlined below.

Strengthening our organisational resilience and governance with a focus on growth

This period saw a strong focus on building and growing as a resilient organisation, including the appointment of a new Chair of the Board, Jonny Anstead, following the resignation of the founding chair, Sadie Morgan, who has played a crucial role in the establishment and growth of the Foundation.

With the appointment of the Foundation's new chair and recognition of the need to grow the board alongside the growth of the charity, the Foundation began the recruitment of a larger and refreshed board of trustees. This new board encompassed a broad range of expertise and experience (including a senior civil servant, local authority leader, lawyer and directors from industry) to strengthen the charity's governance and its future development through a new, long-term strategy. The board established several sub-committees that meet regularly and report to the board to ensure oversight of key issues relating to finance, risk, human resources and strategic development.

The Foundation's team of staff also grew in this period with the recruitment of an External Affairs Manager and a Senior Engagement Officer to support and amplify the impact of the Foundation's growing body of work. The Foundation was also recognised as a four-day week employer, with a focus on offering staff the same quality of life values espoused in the activities and work undertaken by the Foundation.

Expanding and strengthening our programme of activities

During the year, the Foundation focused on furthering its charitable objectives through our three work streams of research, consultancy, and advocacy.

Research
The Foundation's implementation team continued to undertake a variety of research projects to build the evidence base, investigating different elements of the built environment and their impacts on people's health and wellbeing.

Two major research projects, funded by national and international funding bodies, saw us working with UK-based universities and industry partners:
1. Community Consultation for Quality of Life - funded by UKRI Arts and Humanities Research Board, working with the universities of Reading, Cardiff, Edinburgh and Belfast, as well as industry partners, Commonplace, Stantec and Urban Symbiotics.
2. Measuring Mass Timber - Funded by Built by Nature, working with dRMM Architects and Edinburgh Napier University.

By joining forces with universities and industry partners from the private sector, the Foundation has ensured that its research is robust and credible, while providing a bridge between academia and practice and policy.

Consultancy
In 2022/2023 the Foundation continued to develop its consultancy services. This activity stream allows us to work with developers, local authorities and housing associations in order to:

- deliver public benefit and contribute to our charitable objects through demonstrating best practice in the way that local authorities, developers and others can work with residents and local communities to deliver better long-term health and wellbeing outcomes
- enable the Foundation to carry out research in live settings with clients from within the built environment sector, generating learning for the wider industry
- generate income for the charity, enabling it to continue its work for the public benefit.

The implementation team worked with clients in a variety of sectors with a stake in the built environment. These projects included:
- Our post-occupancy evaluation service, Resident Review, which seeks insights from residents about where they live through a survey, analysis and recommendations to developers.
- Quality of Life Mapping, which we carried out for Harlow & Gilston Garden Town, with funding from the Department for Levelling Up Housing and Communities (DLUHC) Proptech programme, to provide innovation in digital planning and a more long-term view of housing and neighbourhoods at a local authority level.

Advocacy

To maximise the impact of the Foundation's research and consultancy work, the team executed a communications and advocacy strategy to ensure that findings, evidence, case studies and best-practice were shared broadly amongst relevant stakeholders. This included dissemination through industry events, reports, media and social media activity. Highlights included speaking at the National Planning Summit, the All-Party Parliamentary Group for Civic Societies, and popular industry events. The team also secured coverage in industry media outlets, providing commentary on pertinent topics. This included opinion pieces in Inside Housing, The Planner and BE News, and an article in the academic journal Perspectives in Public Health.

To further our advocacy efforts, we worked in close partnership with like-minded organisations in the Better Planning Coalition, which represents 34 organisations across the environment, housing, planning, heritage and transport sectors with one common goal: a planning system fit for climate, nature and people. Through this cross-sector collaboration, we used the findings from our research to seek to influence legislation and national policy. This included discussions with the Department for Levelling Up, Housing and Communities and the tabling of amendments to the Levelling Up and Regeneration Bill and review of the National Planning Policy Framework.

Review of activities and performance

This section of the report explores the Foundation's key activities and successes in the reporting period in further detail, including how these are furthering our charitable objects of building and sharing the evidence base and supporting best practice across the built environment sector.

Building and sharing the evidence base

As explained above, undertaking research is a key strategic activity for the Foundation in meeting its charitable objects. 2022/2023 saw the implementation team beginning or completing work on a variety of research projects, all aimed at building the evidence base on the need for a health and wellbeing approach to housing, and how that can be delivered in practice.

All our research is underpinned by the Quality of Life Framework, which outlines, across six key themes, the things we need from our homes and neighbourhoods to enable a good quality of life. The Framework sets out how communities, developers and their designers, and local authorities can create better places for people to live by placing greater emphasis on health and wellbeing.

Community Consultation for Quality of Life

The Foundation continued its work with the universities of Reading, Cardiff, Belfast and Edinburgh on the UKRI AHRC-funded Community Consultation for Quality of Life project (CCQOL). In this period, we ran or participated in workshops in urban rooms, spaces where people can come together to discuss and help create a future for their local area. In Reading, Cardiff, Edinburgh and Belfast, we talked with stakeholders about the themes of the Quality of Life Framework and sought to understand what people feel they need in their local areas to have a good quality of life. This was part of a much wider project aimed at improving the way communities are engaged with in relation to their local built environment - something we know is a key determinant in people's wellbeing.

Beyond these workshops, the Foundation continued to support the CCQOL research team in publishing and disseminating its work in ways that would make it useful to the built environment industry - translating academic findings into usable advice and recommendations for practitioners working on the ground. This included publishing and disseminating an 'Inclusive Engagement Toolkit' aimed at helping built environment professionals to carry out more effective community engagement, enabling participation from a wider range of voices. This toolkit was extremely well-received by our audiences, who commented on the real need for such a document and its usefulness.

Measuring Mass Timber

While the embodied carbon potential of using timber for the construction of buildings is well documented, the evidence base for the social and psychological impacts of using it as a building material is not so well developed. To help address this evidence gap, the implementation team began a research project with dRMM architects, Edinburgh Napier University and Building Research Solutions to assess the whole life impact of using mass timber in construction.

The project, funded by Built By Nature, involves the Foundation conducting a post-occupancy evaluation of five buildings made with mass timber, all of different scales, uses and appearance. This quality of life survey is complemented by a whole life carbon analysis by Edinburgh Napier University, which allows for an innovative and holistic new look at the benefits of mass timber design. The methodology can also be scaled for other building typologies.

This work is ongoing and not yet complete, but the trustees see, as a key success, the fact that the project will be making use of the Foundation's existing post-occupancy evaluation methodology in a new context and as part of an innovative research project.

New Quality of Life Foundation Website
To enable more effective sharing of the evidence base and best practice, the implementation team launched a new website in May 2023. The aim of the website project was to make it easier for people to find relevant information, to engage with the Foundation's research and resources, and to learn about the Foundation's services. This was a direct response to feedback from the Foundation's audiences that the original website was no longer fit for purpose.

Following the launch of the new site, the team has seen improvements in the website's search rankings - meaning that people can more easily find information about the Foundation's work.

Associates Programme
Quality of Life Associates are ambassadors of the Foundation. This network of like-minded individuals shines a light on projects up and down the country that improve people's quality of life, relating them to the themes in the Quality of Life Framework, so we can share the lessons learned and encourage best practice in the industry. In this year, the implementation team ran a series of workshops based on their work, including *Social value: Building an evidence-based approach to strategic decision-making* and *Creating community through construction*. A number of Associates also wrote blogs that were published through the charity's communications channels and contributed to broader thinking.

Supporting Best Practice
The Quality of Life Foundation's second charitable object is to support high standards and best practice in planning, design, construction, environmental sustainability and management in the built environment. The team does this in different ways, including through consultancy work and by publishing and promoting best practice reports.

Resident Review: closing the feedback loop
Making informed, strategic decisions about improving existing homes and neighbourhoods or delivering new ones, needs a deep understanding of what people want and need, and of how people experience the homes and neighbourhoods where they live. But unlike most other industries, the housing sector rarely asks its customers what they think or carries out long-term evaluations on the places they build.

This is why the Foundation has created *Resident Review*, a bespoke and in-depth post-occupancy evaluation service that we launched in 2022. The service combines a site visit by our researchers with quantitative and qualitative data gathered from residents (both online and face-to-face) to give comprehensive insights into how people experience their homes and neighbourhoods, which can be used for strategic decision-making. We published a report, *Resident Review: Closing the Feedback Loop in UK Housing*, and are now working on projects with commercial clients that include developers and housing associations.

Harlow and Gilston Garden Town: Your Quality of Life
During 2022/2023, the implementation team undertook the research and engagement phase of a major community engagement project in the Harlow and Gilston Garden Town area.

Harlow and Gilston was designated as a garden town in January 2017. In total, 16,000 new homes are programmed to be delivered by 2033, with a further 7,000 planned for the Gilston area to be built from 2033 onwards. The Harlow and Gilston Garden Town partnership (HGGT) wanted to be able to measure the impact of such a significant period of change, and involve local people in that process.

With PropTech funding from the Department for Levelling Up Housing and Communities (DLUHC), HGGT commissioned the Quality of Life Foundation to deliver 'Your quality of life' - a social value mapping and monitoring project via digital and in-person engagement across the Garden Town.

We worked with private sector partners Commonplace and Stantec and commissioned a local voluntary services organisation, Rainbow Services, and two local researchers, to build a clear picture of what people currently value, need and dislike in their local area, alongside socio-economic and environmental data, to establish a quality of life baseline for the Garden Town area. This baseline will be used to support strategic decision making within the local authority, including master planning and stewardship arrangements. It will also enable monitoring of any changes to quality of life and social value in relation to the growth in the area.

The Foundation's engagement programme, which combined digital and face-to-face methods to support local people to get involved in different ways, more than tripled the number of people taking part in conversations about their local area, compared to previous Garden Town consultations. It also increased participation from both younger people under 35 and those over 75, from people in ethnic minority communities, and from people who have a disability or long-term illness.

This project is part of ongoing efforts to ensure that the health and wellbeing of current and future residents in Harlow, Gilston and surrounding areas is protected and promoted to the highest standard. By combining existing data about the local population with comments made by individuals through consultation, the five local authorities in the Garden Town area are now better placed to develop evidence-based interventions and to assess the impact of any changes that may occur over the coming years. The project also establishes a methodology for working with other local authorities that we will seek to deploy in other locations.

Clarion Neighbourhood Standard

In 2022 the implementation team supported Clarion Housing Group to conduct a pilot process to create the housing association’s new 2050 Neighbourhood Standard. This was a first-of-its-kind project: it used our *Resident Review* post-occupancy evaluation methodology to review existing estates and settled neighbourhoods that were chosen for a pilot for wider redevelopment and regeneration.

Clarion’s Neighbourhood Standard Toolkit is powered by the Quality of Life Framework. It uses the Framework themes to guide and define Clarion’s 2050 principles, which will be used to measure how each neighbourhood achieves the standard, and to inform development decisions going forward.

The aim of this project was to test the Neighbourhood Standard at a local level in order to ensure it reflects what residents believe it means to live in a good neighbourhood. We also sought to understand any local issues in the neighbourhoods we worked in, as well as the causes of these.

Finally, the project aimed to test the types of questions Clarion would need to ask residents to understand, measure and report on residents' lived experience. As such, it equipped staff to conduct quality of life surveys and to interpret the findings.

We worked closely with Clarion’s teams and their local community partners. We did this to better understand the context they work in, the challenges and opportunities they face, and how our research, outreach and engagement approach would have the most impact in their organisation and to access their residents.

During the project we:

- Carried out desk research to get an overview of the sites and build a picture of the context.
- Undertook site visits to assess each site to better understand the estates, local issues, and to meet site leads.
- Ran online workshops with staff to brainstorm, clarify the list of survey questions, and understand their expectations of what they wanted to find out.
- Co-designed and ran a variety of community outreach methods.
- Co-designed and ran a variety of resident engagement activities.
- Created an engagement toolkit to help shape and guide staff on what best practice looks like
- Produced a project report with feedback analysis received for each site, key findings from the surveys, and recommendations made in response to the feedback.
- Produced communications materials to share the key findings from the surveys with residents.
- Developed a monitoring document - to help Clarion assess quality of life over the longer term.

Our engagement approach was highly successful, with a response rate of almost 40%.
This pilot project will enable Clarion to continue the conversations with residents and community partners about health and wellbeing in these areas. It will shape their decision making and action plans for stock investment and community investment for quality of life. It will also inform their social impact and ESG reporting for the business and to their investors.

Creating community through construction
The implementation team published its first investigative best practice report in May 2023. *Creating community through construction* explored how developers can create and maintain a sense of community throughout the construction process. Feeling part of a community is an essential component for quality of life, but living in or near a construction site can feel isolating and can breed fear of what's to come in the future. However, there are examples of good practice where companies are bringing people into construction sites through different activities, and these can help facilitate that sense of community. This report shared those stories of best practice, through case studies and interviews.

The team disseminated the report via social media, newsletters, an opinion piece in a key trade media outlet and via a well-attended webinar for the Foundation's Associates' network. It generated informative discussions about best practice amongst our target audiences. It is a format that we will be developing further in future.

Summary
Through the Foundation's activities and organisational growth, our work is helping to enable societal change by empowering residents, adding to industry and local government understanding, capacity, practice and decision-making and influencing national government's political will, policy, standards and investment.

Ultimately, our work is helping residents and communities achieve a greater sense of control over what they value and need in their local area, and changing the way government and industry approach housing, leading to more socially, environmentally and economically sustainable neighbourhoods.

STRATEGIC REPORT
Financial review

Review of financial position
During the year the organisation received income of £564,061 of which £209,571 were donations and £60,000 was from the core partners. In the same period the Expenditure totalled £527,857 giving a net surplus of £36,204.

Principal funding sources
Grant funders
We're generously supported by the National Lottery Community Fund, which pays for some of our staff and core research costs and ensures that we can keep working towards our charitable aims. This has come through the Growing Great Ideas programme, which has a focus on supporting transformational and long-term change.

Research and evaluation funding
Our research funding allows us to carry out specific research projects, enabling us to build the evidence base on why and how we can improve the way homes and neighbourhoods are created and cared for in the UK. In the year, we received funding from:

- UK Research and Innovation Arts and Humanities Research Council: Collaborating on a large-scale research project, Community Consultation for Quality of Life (CCQOL) with the universities of Reading, Cardiff, Edinburgh and Ulster.

- Built By Nature: Investigating the effects of mass timber on both building performance and health and wellbeing, working with dRMM and Edinburgh Napier University.

Core partners and supporters
Our core partners and supporters are a fantastic group of organisations working in the built environment sector who include the Berkeley Group, the Crown Estate, Earls Court Development Company, Landsec and Lovell. They provide funding that enables us to carry out our core activities. They also fulfil the role of industry leaders, demonstrating their commitment to improving quality of life across the country. Their funding is not ring-fenced for specific projects and can be used to further the charitable aims of the foundation in a range of ways. Separately, we seek to work with them on projects to implement best practice across the industry and government. We were pleased that we were able to renew this partnership with Lovell and look forward to continuing to work with our other partners in the years ahead. Supporters dRMM and ING Media continued to provide pro bono support for our work.

Consultancy work
As a proportion of the Foundation's work, we've been working with a range of stakeholders across the built environment sector, offering services including carrying our *Resident Review* post-occupancy evaluations and our Mapping service for local authorities, the pilot for which we are developing with Harlow & Gilston Garden Town. In partnership with Nature Positive, we also assessed a new Natural England tool around health, wellbeing, nature and sustainability to help local authorities bring these elements into their strategic decision-making. This work generates income additional to our core funding and grants and research budgets.

STRATEGIC REPORT
Financial review

Reserves policy
The Foundation started work on a Reserves Policy to retain unrestricted reserves. The reserves policy will be developed and reviewed annually by the trustees to ensure it meets the demands and requirements of current charity performance. At the end of the period the amount of reserves held was £47,874.

Going concern
The trustees have not identified any circumstances which would give rise to the charity being unable to meet its obligations in the next twelve months hence the charity accounts have been prepared on a going concern basis.

Principal risks and uncertainties
Delivering on the Foundation’s upcoming aims means acknowledging the risks that exist in a shifting political, economic and regulatory landscape and the need to refine the organisation’s business model, with a focus on developing a more stable and sustainable financial base if we are to deliver further growth and impact.

To respond to this, we have developed a blended funding model, including funding from charitable grants, core partnerships with industry, research grants with universities and funding bodies and future income from our trading subsidiary. This will undergo continued interrogation and strengthening to create a structured, strategic approach with the focus of building a financially viable and sustainable organisation with room for growth in the months and years to come.

STRATEGIC REPORT

Future plans

The Foundation's staff and trustees have agreed upon four main goals for the coming year to guide the future direction of the charity.

1. Maintain financial stability, build reserves and mitigate risks, including;

- delivering on our one-year strategy and business plan to increase the Foundation's resilience over the coming year.
- developing a five-year strategy to provide long-term vision for growth.
- developing and delivering a strategy for the Foundation's trading subsidiary, QoLF Trading Limited, to provide greater productivity and revenue for the charity.
- further growing the board of trustees to ensure a broad array of knowledge and expertise is represented.

2. Enhance staff satisfaction, management and performance

- developing and strengthening our process of staff reviews, appraisals, objectives and personal development.
- recruiting further key staff to help deliver the organisation's strategy, including growing our research capacity and hiring a full-time business manager / head of operations to support staff alongside the organisation's resilience and growth.
- establishing a mentorship scheme between staff and trustees to support staff career development and further familiarise the trustees with the work of the Foundation.

3. Continue to build and share the evidence base

- launching a new and improved version of our Quality of Life Framework, updated with the latest evidence.
- launching multiple new research collaborations and partnerships to build on and increase the utilisation of the evidence base for health and wellbeing in the built environment.

4. Establish the Foundation as a thought leader within UK housing

- strengthening our understanding of, and partnerships with, key collaborators across the housing landscape.
- hosting a Quality of Life symposium to grow the coalition of the willing.
- implementing a strategic communications plan to amplify the work of the Foundation and other actors promoting health and wellbeing in the built environment.
- reviewing our vision, mission and values, including their relevance and alignment with a new five-year strategy.
- growing our Associates Network in order to foster knowledge-sharing and best-practice about what works to improve health and wellbeing.
- growing our internal systems for tracking and monitoring impact, to ensure our activities continue to serve our objects and beneficiaries.

In addition, the Quality of Life Foundation has established a trading subsidiary, QoLF Trading Limited (company number 13723472, incorporated 4 November 2021), which is wholly owned by the charity. The trading subsidiary is a social impact consultancy whose primary purposes are to further the charity's objectives of expanding the evidence base and promoting best practice in the built environment sector, and to provide income for the charity.

The Trading Subsidiary was dormant for this financial period but, recognising the growing opportunities for commercial work, the intention is for these to be carried out by QoLF Trading Limited in future periods for the charity's benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, an articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Quality of Life Foundation is a charitable company registered as a charity with the Charity Commission (England and Wales), charity number 1198624.

The charity is constituted as a charitable company and governed by its Articles of Association. It has a trading subsidiary, QoLF Trading Limited, which is wholly owned by the charity.

The charity is governed by a board of trustees. The board of trustees meet every two months (normally six times per year, a minimum of four times per year). There are two sub-committees whose members are the trustees that report to the Board of Trustees. These consist of a Finance, Governance and Risk sub-committee and an Human Resources sub-committee. The sub-committees are governed by Terms of Reference. In addition, working groups met regularly to focus on strategy development, composed of Trustees and senior staff, of which membership is voluntary and open to all trustees. There are further plans to implement a financial health-check working group in the coming financial year.

The charity employed six full time members of staff and a number of consultants to provide expert support on an ad hoc basis.

Recruitment, appointment and induction of new trustees

Trustees are appointed by the decision of the members at the annual general meeting and rotate by resignation of one third of their number on an annual basis, unless re-appointed. The trustees are appointed under the terms outlined in its Articles of Association. There is a minimum requirement of three trustees and no maximum number. If the number of trustees falls below three, the remaining trustees may only act to appoint further trustees.

Trustees have been recruited from a competitive, open call for trustees to achieve a wide variety of expertise and experience across the board of trustees.

All trustees are provided with:

- A copy of the Articles of Association
- An introductory presentation on the mission and work of the Foundation
- A declaration of willingness to act as a charity trustee of the charity, which all trustees must sign before they are eligible to act as a trustee and/or vote at any meeting of the trustees.
- Key guidance from the Charities Commission on the role and obligations of trustees.

All trustees are told of their obligation to ensure they possess adequate knowledge and skills to fulfil their duty as trustees. To support this, trustees are provided with opportunities to attend both free and paid for training, in particular relating to governance and financial responsibilities. Trustees are also required to complete, and regularly update, a Register of Interests to ensure the charity is aware of, and able to manage, any potential conflicts of interest.

Decision making

Decision making lies with the board of trustees. The trustees may delegate decision-making to sub-committees and senior staff where this is voted on and minuted at board meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

The Foundation has undertaken research and benchmarking to assess appropriate salary levels for staff. Staff are categorised into staff levels based on experience, seniority and responsibilities, for which salary bands have been identified and approved by the Board of Trustees. These ensure transparency and fairness in pay and offer staff and the ability to understand their opportunities for progression within the organisation.

Staff pay is reviewed annually in June, with consideration of pay increases due to rises in inflation and cost of living.

Related parties

The charity has formed a subsidiary company, QOLF Trading Limited (Company registration number:13723472), which is fully owned by the charity, and which will act as its trading arm.

Engagement with employees

The Foundation works closely with its employees in the design of its strategic objectives and its subsequent strategic plan to deliver these objectives.

Engagement with suppliers, customers and others

The Foundation works with a broad array of stakeholders, from our Associates Network to Core Partners, funders, clients and research collaborators. We receive and request regular feedback, input and guidance from a range of stakeholders to strengthen our work, our strategic planning and the future direction of the Foundation. We do so to ensure that our activities and future plans are aligned with our charitable objects and that they can be refined and strengthened to ensure we continue to see impact as we deliver these.

Key Management Remuneration

The Foundation has undertaken research and benchmarking to assess appropriate salary levels for staff. Staff are categorised into staff levels based on experience, seniority and responsibilities, for which salary bands have been identified and approved by the board of trustees. These ensure transparency and fairness in pay and offer staff the ability to understand their opportunities for progression within the organisation.

Staff pay is reviewed annually in June, with consideration of pay increases due to rises in inflation and cost of living.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have given consideration to the major risks to which the Foundation is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

The trustees regularly review the risks faced by the charity at trustees' meetings and have developed an organisational risk register to formalise the procedures. This is reviewed regularly by trustees and senior staff. All risk items have an associated risk owner and for all risk items mitigation strategies should be identified and regularly reviewed. Risk items are ranked based on likelihood and impact, and a total risk score is calculated to identify low, medium and high risk items. High risk items are reviewed regularly to ensure that risks are mitigated or, where unavoidable, managed. The finance, governance and risk sub-committee is responsible for maintaining and overseeing the risk register and reporting to the board.

Quality of Life Foundation

Report of the Trustees
for the Year Ended 30 June 2023

STREAMLINED ENERGY AND CARBON REPORTING
The charity consumed less than 40,000kWh of energy during the period and hence it is claiming exemption from reporting on this.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
12062786 (England and Wales)

Registered Charity number
1198624

Registered office
C/O Drmm
148 Tooley Street
London
SE1 2TU

Trustees

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ....20/03/24.................... and signed on the board's behalf by:

....
J Anstead - Trustee

Independent Examiner's Report to the Trustees of
Quality of Life Foundation

Independent examiner's report to the trustees of Quality of Life Foundation ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

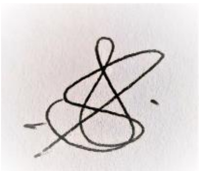
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sajjad Jaffer FCCA
Harris Accountancy Services Ltd
Cobalt Square
83 Hagley Road
Birmingham
B16 8QG

Date: 21st March 2024

Quality of Life Foundation

Statement of Financial Activities
for the Year Ended 30 June 2023

	Notes	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	2,000	207,571	209,571
Other trading activities	3	353,590	-	353,590
Other income		900	-	900
Total		356,490	207,571	564,061
EXPENDITURE ON				
Charitable activities	4			
Project Expenses		170,662	147,571	318,233
Other		149,624	60,000	209,624
Total		320,286	207,571	527,857
NET INCOME		36,204	-	36,204
RECONCILIATION OF FUNDS				
Total funds brought forward		11,670	-	11,670
TOTAL FUNDS CARRIED FORWARD		47,874	-	47,874

The notes form part of these financial statements

Quality of Life Foundation

Balance Sheet
30 June 2023

	Notes	Unrestricted funds £	Restricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	9	1,828	-	1,828
CURRENT ASSETS				
Debtors	10	7,500	-	7,500
Cash at bank		68,313	-	68,313
		75,813	-	75,813
CREDITORS				
Amounts falling due within one year	11	(29,767)	-	(29,767)
NET CURRENT ASSETS		46,046	-	46,046
TOTAL ASSETS LESS CURRENT LIABILITIES		47,874	-	47,874
NET ASSETS		47,874	-	47,874
FUNDS	12			
Unrestricted funds				47,874
TOTAL FUNDS				47,874

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Quality of Life Foundation

Balance Sheet - continued
30 June 2023

The financial statements were approved by the Board of Trustees and authorised for issue on ....20/03/24.................... and were signed on its behalf by:

....
J Anstead - Trustee

The notes form part of these financial statements

Quality of Life Foundation

Cash Flow Statement
for the Year Ended 30 June 2023

	Notes	£
Cash flows from operating activities		
Cash generated from operations	1	28,259
Interest paid		(5)
Tax Paid		(945)
Net cash provided by operating activities		27,309
Cash flows from investing activities		
Purchase of tangible fixed assets		(1,853)
Net cash (used in)/provided by investing activities		(1,853)
Change in cash and cash equivalents in the reporting period		25,456
Cash and cash equivalents at the beginning of the reporting period		42,857
Cash and cash equivalents at the end of the reporting period		68,313

The notes form part of these financial statements

Quality of Life Foundation

Notes to the Cash Flow Statement
for the Year Ended 30 June 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	£
Net income for the reporting period (as per the Statement of Financial Activities)	36,204
Adjustments for:	
Depreciation charges	683
Interest paid	5
Decrease in debtors	21,146
Decrease in creditors	(29,779)
Net cash provided by operations	28,259

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.22 £	Cash flow £	At 30.6.23 £
Net cash			
Cash at bank	42,857	25,456	68,313
	42,857	25,456	68,313
Total	42,857	25,456	68,313

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations
Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable
Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	£
Donations	2,000
National Lottery Community Fund	207,571
	209,571

3. OTHER TRADING ACTIVITIES

	£
Consulting Services	293,590
Core Partners	60,000
	353,590

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Project Expenses	318,233

continued...

5. SUPPORT COSTS

	Finance	Information technology	Human resources
	£	£	£
Other resources expended	7	16,704	3,211

	Other	Governance costs	Totals
	£	£	£
Other resources expended	683	15,948	36,553

Support costs, included in the above, are as follows:

	Other resources expended
	£
Bank charges	2
Interest payable and similar charges	5
Website	10,992
IT Support and Consumables	1,782
Software Subscriptions	3,930
HR Fees & Software	1,746
Recruitment	1,465
Depreciation of tangible fixed assets	683
Accountancy fees	7,226
Legal fees	8,722
	36,553

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£
Depreciation - owned assets	683

continued...

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023.

8. STAFF COSTS

	£
Wages and salaries	233,107
Social security costs	17,904
Other pension costs	7,229
	258,240

The average monthly number of employees during the year was as follows:

	6

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2022	877
Additions	1,853
At 30 June 2023	2,730
DEPRECIATION	
At 1 July 2022	219
Charge for year	683
At 30 June 2023	902
NET BOOK VALUE	
At 30 June 2023	1,828

 continued...

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	7,500

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	11,640
VAT	16,405
Other creditors	1,722
	29,767

12. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	11,670	36,204	47,874
TOTAL FUNDS	11,670	36,204	47,874

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	356,490	(320,286)	36,204
Restricted funds			
National Lottery Community Fund	207,571	(207,571)	-
TOTAL FUNDS	564,061	(527,857)	36,204

continued...

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

Quality of Life Foundation

Detailed Statement of Financial Activities
for the Year Ended 30 June 2023

	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Donations	2,000
National Lottery Community Fund	207,571
	209,571
Other trading activities	
Consulting Services	293,590
Core Partners	60,000
	353,590
Other income	
Other Income	900
Total incoming resources	564,061
EXPENDITURE	
Charitable activities	
Wages	233,107
Social security	17,904
Pensions	7,229
Advertising & Marketing	2,193
Direct Consulting fees	40,183
Direct Expenses	959
Printing, Design & Translation	13,090
Travel & Subsistence	3,318
Fundraising	250
	318,233
Other	
Rent	27,964
Research & Framework	8,031
Insurance	1,298
Telephone	188
Postage & Stationery	132
Subscriptions	652
Travel - National	557
Staff Training	2,775
Travel - International	115
Carried forward	41,712

This page does not form part of the statutory financial statements

Quality of Life Foundation

Detailed Statement of Financial Activities
for the Year Ended 30 June 2023

	£
Other	
Brought forward	41,712
Subsistence	378
Consultancy fees	118,524
Business Development	10,254
Board Expenses	816
Sundries	1,387
	173,071
Support costs	
Finance	
Bank charges	2
Bank interest	5
	7
Information technology	
Website	10,992
IT Support and Consumables	1,782
Software Subscriptions	3,930
	16,704
Human resources	
HR Fees & Software	1,746
Recruitment	1,465
	3,211
Other	
Computer equipment	683
Governance costs	
Accountancy fees	7,226
Legal fees	8,722
	15,948
Total resources expended	527,857
Net income	36,204

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