

Company number 12992509

**Project Nile (Derby) Ltd
Trustees' report and financial statements
for the year ended 30 November 2023**

Project Nile (Derby) Ltd

Contents

	Page
Legal and administrative information	1
Trustees' report	2 -3
Statement of financial activities	4
Balance sheet	5 - 6
Notes to the financial statements	7 - 9

Project Nile (Derby) Ltd

Legal and administrative information

Company registration number 12992509

Business address

1st Floor Northcliffe House
Meadow Road
Derby
DE1 2BH

Trustees

Moahmmed Hashim
Nadeem Akbar
Naeem Akbar
Shahzad Riaz

Project Nile (Derby) Ltd

Report of the trustees (incorporating the directors' report) for the year ended 30 November 2023

The trustees present their report and the financial statements for the year ended 30 November 2023. The trustees who are also directors of Project Nile (Derby) Ltd for the purpose of company law and who served during the year and up to the date of this report are set out on page 1

Structure governance and management

Project Nile (Derby) Ltd is a private limited company and is structured by memorandum and articles of association. There are four directors in the organisation.

Objectives and activities

During this financial year we have delivered a number of islamic creative and educational workshops to children in our local community.

Achievements and performance

Our workshops have benefited the community as it encouraged children to come together to learn, socialise and share their experiences; aswell as instilling strong moral and ethical values. This includes fostering virtues such as honesty, integrity, compassion and respect for others.

We have worked with a number of local organisations to meet the needs of the local communities.

Financial review

The organisation raised £31,579 throughout the year by way of running educational programs. The organisation spent £34,376 in teaching, organising and facilitating events / outings. All surplus funds are reinvested into the organisation to create more events for future years.

Statement of trustees' responsibilities

The trustees (who are also directors for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Project Nile (Derby) Ltd

Report of the trustees (incorporating the directors's report) for the year ended 30 November 2023

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

Mohammed Hashim
Director

Project Nile (Derby) Ltd

**Statement of financial activities (incorporating the income and expenditure account)
for the year ended 30 November 2023**

	Notes	Unrestricted Funds £	2023 Total £
Incoming resources			
Incoming resources from generating funds:			
Voluntary income	2	-	-
Incoming resources from charitable activities	3	31,579	31,579
Total incoming resources		31,579	31,579
Resources expended			
Activity related expenditure		30,068	30,068
Insurance		644	644
Other / office expenses		3,664	3,664
Repairs / maintenance			0
Total resources expended		34,376	34,376
Net incoming/(outgoing) resources for the year / Net income/(expense) for the year		2,797	2,797
Total funds brought forward		5,482	5,482
Total funds carried forward		2,685	2,685

Project Nile (Derby) Ltd

Balance Sheet as at 30 November 2023

	Notes	2022 £	£
Current assets			
Cash at bank and in hand		<u>2,685</u>	
		2,685	
Creditors: amounts falling due within one year	6	-	
Net current assets			2,685
Net assets			2,685
Funds	7		
Unrestricted income funds			2,685
Total funds			2,685

The Balance Sheet continues on the following page

Project Nile (Derby) Ltd

Balance Sheet (continued)

Trustees statements required by the Companies Act 2006 for the year ended 30 November 2023

In approving these financial statements as trustees of the company we hereby confirm:

a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 30 November 2022.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on and signed on its behalf by

Mohammed Hashim
Director

Notes to financial statements for the year ended 30 November 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2. Voluntary income

	2023
	Total
	£
Donations	-

The notes on pages 7 to 9 form an integral part of these financial statements.

Project Nile (Derby) Ltd

Notes to financial statements for the year ended 30 November 2023

3. Incoming resources from charitable activities

	Unrestricted funds	2023 Total
	£	£
Income from charitable activities	31,579	31,579
	<u>31,579</u>	<u>31,579</u>

4. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2023 Number
-
<u>-</u>

5. Creditors: amounts falling due

	2023 Total
	£
Trustees' current accounts	-
	<u>-</u>

6. Analysis of net assets between funds

	Unrestricted funds	2023 Total
	£	£
Fund balances at 30 November 2023 as represented by:		
Current assets	2,685	2,685
Current liabilities	-	-
	<u>2,685</u>	<u>2,685</u>

The notes on pages 7 to 9 form an integral part of these financial statements.

Project Nile (Derby) Ltd

Notes to financial statements for the year ended 30 November 2023

7. Unrestricted funds

At 01 Dec 2022	Incoming resources	Outgoing resources	At 30 Nov 2023
£	£	£	£
5,482	31,579	(34,376)	2,685

8. Company limited by shares

Project Nile (Derby) Ltd is a company limited by shares

The company is divided into shares, which are owned by shareholders. These shares represent the ownership interest in the company.

The notes on pages 7 to 9 form an integral part of these financial statements.

Company number 12992509

**Project Nile (Derby) Ltd
Trustees' report and financial statements
for the year ended 30 November 2023**

Project Nile (Derby) Ltd

Contents

	Page
Legal and administrative information	1
Trustees' report	2 -3
Statement of financial activities	4
Balance sheet	5 - 6
Notes to the financial statements	7 - 9

Project Nile (Derby) Ltd

Legal and administrative information

Company registration number 12992509

Business address

1st Floor Northcliffe House
Meadow Road
Derby
DE1 2BH

Trustees

Moahmmed Hashim
Nadeem Akbar
Naeem Akbar
Shahzad Riaz

Project Nile (Derby) Ltd

Report of the trustees (incorporating the directors' report) for the year ended 30 November 2023

The trustees present their report and the financial statements for the year ended 30 November 2023. The trustees who are also directors of Project Nile (Derby) Ltd for the purpose of company law and who served during the year and up to the date of this report are set out on page 1

Structure governance and management

Project Nile (Derby) Ltd is a private limited company and is structured by memorandum and articles of association. There are four directors in the organisation.

Objectives and activities

During this financial year we have delivered a number of islamic creative and educational workshops to children in our local community.

Achievements and performance

Our workshops have benefited the community as it encouraged children to come together to learn, socialise and share their experiences; aswell as instilling strong moral and ethical values. This includes fostering virtues such as honesty, integrity, compassion and respect for others.

We have worked with a number of local organisations to meet the needs of the local communities.

Financial review

The organisation raised £31,579 throughout the year by way of running educational programs. The organisation spent £34,376 in teaching, organising and facilitating events / outings. All surplus funds are reinvested into the organisation to create more events for future years.

Statement of trustees' responsibilities

The trustees (who are also directors for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

Project Nile (Derby) Ltd

Report of the trustees (incorporating the directors's report) for the year ended 30 November 2023

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

Mohammed Hashim
Director

Project Nile (Derby) Ltd

**Statement of financial activities (incorporating the income and expenditure account)
for the year ended 30 November 2023**

	Notes	Unrestricted Funds £	2023 Total £
Incoming resources			
Incoming resources from generating funds:			
Voluntary income	2	-	-
Incoming resources from charitable activities	3	31,579	31,579
Total incoming resources		31,579	31,579
Resources expended			
Activity related expenditure		30,068	30,068
Insurance		644	644
Other / office expenses		3,664	3,664
Repairs / maintenance			0
Total resources expended		34,376	34,376
Net incoming/(outgoing) resources for the year / Net income/(expense) for the year		2,797	2,797
Total funds brought forward		5,482	5,482
Total funds carried forward		2,685	2,685

Project Nile (Derby) Ltd

Balance Sheet as at 30 November 2023

	Notes	2022 £	£
Current assets			
Cash at bank and in hand		<u>2,685</u>	
		2,685	
Creditors: amounts falling due within one year	6	-	
Net current assets			2,685
Net assets			2,685
Funds	7		
Unrestricted income funds			2,685
Total funds			2,685

The Balance Sheet continues on the following page

Project Nile (Derby) Ltd

Balance Sheet (continued)

Trustees statements required by the Companies Act 2006 for the year ended 30 November 2023

In approving these financial statements as trustees of the company we hereby confirm:

a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 30 November 2022.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on and signed on its behalf by

Mohammed Hashim
Director

Notes to financial statements for the year ended 30 November 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2. Voluntary income

	2023
	Total
	£
Donations	-

The notes on pages 7 to 9 form an integral part of these financial statements.

Project Nile (Derby) Ltd

Notes to financial statements for the year ended 30 November 2023

3. Incoming resources from charitable activities

	Unrestricted funds	2023 Total
	£	£
Income from charitable activities	31,579	31,579
	<u>31,579</u>	<u>31,579</u>

4. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2023 Number
-
<u>-</u>

5. Creditors: amounts falling due

	2023 Total
	£
Trustees' current accounts	-
	<u>-</u>

6. Analysis of net assets between funds

	Unrestricted funds	2023 Total
	£	£
Fund balances at 30 November 2023 as represented by:		
Current assets	2,685	2,685
Current liabilities	-	-
	<u>2,685</u>	<u>2,685</u>

The notes on pages 7 to 9 form an integral part of these financial statements.

Project Nile (Derby) Ltd

Notes to financial statements for the year ended 30 November 2023

7. Unrestricted funds

At 01 Dec 2022	Incoming resources	Outgoing resources	At 30 Nov 2023
£	£	£	£
5,482	31,579	(34,376)	2,685

8. Company limited by shares

Project Nile (Derby) Ltd is a company limited by shares

The company is divided into shares, which are owned by shareholders. These shares represent the ownership interest in the company.

The notes on pages 7 to 9 form an integral part of these financial statements.



SECTION A

Independent Examiners Report

Report to the trustees / members of	Project Nile (Derby) Ltd		
On accounts for the year ended	30/11/2023	Charity No	11989608

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/11/2023

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

The charity's gross income exceeded £50,000 and I am qualified to undertake the examination by being a qualified member of CIMA

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination. Please consider recommendations listed under SECTION B.

I have no material concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SIGNED:	
NAME:	Namran Hussain
DATE:	24/08/2024
PROFESSIONAL BODY:	CIMA
MEMBERSHIP NUMBER:	1-7AS9HR
ADDRESS:	Room 23 Rosehill Business Centre Normanton Road Derby DE23 6RH



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts



SECTION B

Disclosure

Give here brief details of any items that the examiner wishes to disclose.

Recommendations for improvement this year:

- 1) Keeping copies of receipts for all expenses.

Recommendations for improvement Carried forward:

- 1) Book keeping –Regular bank reconciliations need to take place which will improve accuracy of record keeping.
- 2) Any donation money to be accounted for separately with clear record and receipt.