

**Registered charity number : 1198607**



**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
HOPE CONNECTIONS**

**Financial Statements for the Year Ended 05 April 2025**

# **THE REDEEMED CHRISTIAN CHURCH OF GOD: HOPE CONNECTIONS**

## **Reports of the Trustees for the year ended 05 April 2025**

### **Administrative Information:**

The Redeemed Christian Church of God: Hope Connections is part of The Redeemed Christian Church of God (UK) a national church organisation in the United Kingdom.

### **Address**

35 - 37 Victoria Street  
VICTORIA STREET  
Lockwood  
Huddersfield  
HD1 3RG

### **Board of Trustees**

Pastor Eyitayo Ibiyeye  
Mr.Oluwafemi Adebayo  
Dr Samson Oyeyinka  
Mrs Yewande Olutayo  
Dr Emily Aradi-Osuka

### **Pastor-in-Charge**

Pastor Amos Ajewole

### **Banker**

HSBC UK Bank plc  
1 Centenary Square  
Birmingham  
B1 1HQ

Barclays  
1 Churchill Place,  
London, E14 5HP

## **THE REDEEMED CHRISTIAN CHURCH OF GOD: HOPE CONNECTIONS**

### **Reports of the Trustees continued**

#### **Aims and purpose**

The strategic objectives of the Redeemed Christian Church of God (RCCG) Hope Connections are directly linked to its aims. They are:

1. Worship and Prayer - learning about the Gospel through periodic bible study and increasing awareness of God's presence by spreading His love.
2. Service - provision of pastoral care for the people living in the community.
3. Missionary activities - developing confidence in evangelism and in capacity to spread of God and faith to all.

#### **Objective and activities**

The church is actively engaged in collaboration with local churches and organisations as an expression of its added community services.

#### **Structure, governance and management**

There was no change in the composition of the board of trustees in the year. The board met regularly and set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

#### **Risk management**

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

#### **Financial review**

Total income during the year was £337,467 (2024: £152,659), an increase of 121% over 2024.

The increase in income is due to gift aid claim and donations received, and increase in tithe payment during the year as compared to previous year.

The total expenditure was £243,388 (2024: £138,449 representing 76% increase compared to prior year. Overall, the church fund stood at a positive balance of £63,278.

## **THE REDEEMED CHRISTIAN CHURCH OF GOD: HOPE CONNECTIONS**

### **Accounting Policies**

#### **a) Basis of accounting**

The financial statements are prepared in accordance with the Charities Statement of Recommended Practice (SORP). The statement of financial activities (SOFA) is presented in columns for general fund and endowment capital, showing the net incoming resources, resources expended, and all other recognised gains and losses in the appropriate column.

The financial statements are also prepared in accordance with the historical cost convention. They comply with all applicable United Kingdom law and accounting standards.

#### **b) Incoming resources**

Donations, contributions and legacies are accounted for when entitlement has been confirmed, the amount can be measured accurately and receipt is certain.

#### **c) Resources expended**

All resources expended are accounted for on an accrual basis. Any ensuing liabilities are recognised as soon as constructive obligation arises.

#### **d) Funds**

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the trustees' particular purpose. The cost of raising and administering such funds are charged against specific fund.

#### **e) Depreciation**

Depreciation on fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

Computer equipment	50% straight line
Motor vehicle	25% straight line

# THE REDEEMED CHRISTIAN CHURCH OF GOD:

## HOPE CONNECTIONS

### Statements of Financial Activities for the year ended 05 April 2025

		Unrestricted Fund	Restricted Fund	Total 2025 £	2024 £
<b>Incoming resources</b>	<b>Notes</b>				
Voluntary incomes	1	337 467	0	337 467	152 659
Other income		0	0	0	0
<b>Total incoming resources</b>		<b>337 467</b>	<b>0</b>	<b>337 467</b>	<b>152 659</b>
<b>Resources expended</b>					
Church activities	2	243 388	0	243 388	138 449
Fund raising		0	0	0	0
<b>Total resources expended</b>		<b>243 388</b>	<b>0</b>	<b>243 388</b>	<b>138 449</b>
Net incoming/(Outgoing) resources before transfers		94 078	0	94 078	14 210
Gross transfers between funds		0	0	0	0
<b>Net incoming/(Outgoing) resources after transfers and before other recognised gain/loss</b>		<b>94 078</b>	<b>0</b>	<b>94 078</b>	<b>14 210</b>
Gain/(loss) on revaluation and disposal of investment assets		0	0	0	0
<b>Net movement in funds</b>		<b>94 078</b>	<b>0</b>	<b>94 078</b>	<b>14 210</b>
Total funds b/f at 6 April 2024		14 236	0	0	26
<b>Total funds c/f at 5 April 2025</b>		<b>108 314</b>	<b>0</b>	<b>108 314</b>	<b>14 236</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
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**Balance sheet at 05 April 2025**

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets		38 063	35 363
<b>Current assets</b>			
Prepayment		500	500
Cash at bank and in hand	4	25 915	7 943
		<b>26 415</b>	<b>8 443</b>
<b>Creditors: amounts falling due within one year</b>		-1 200	-1 676
<b>Net current assets</b>		25 215	6 767
<b>Total assets less current liabilities</b>		<b>63 278</b>	<b>42 130</b>
<b>Funds of the Charity</b>			
Unrestricted fund	5	63 278	14 236
Restricted fund			27 895
<b>Total Funds carried forward</b>		<b>63 278</b>	<b>42 130</b>

Approved by the Board of Trustees on 01 December, 2025 and signed on their behalf by

*Pastor Eyitayo Ibiyeye*  
**Chair, Board of Trustees**

**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
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**Notes to the Financial Statements for the year ended 05 April 2025**

	<b>Unrestricted Fund</b>	<b>Restricted Fund</b>	<b>Total 2025 £</b>	<b>2024 £</b>
<b>1. Incoming resources</b>				
Tithes	171 284 08	0 00	171 284 08	107 636 50
Offering	54 986 80	0 00	54 986 80	43 180 74
Gift, Donation and Seeds	102 292 47	0 00	102 292 47	1 841 92
Other Income	8 903 34	0 00	8 903 34	0 00
	<b>337 466 69</b>	<b>0 00</b>	<b>337 466 69</b>	<b>152 659 16</b>
<b>2. Resources expended</b>				
Rent	20 940 04	0 00	20 940 04	27 565 25
Honorarium	7 567 30	0 00	7 567 30	4 019 68
Utilities	6 733 91	0 00	6 733 91	6 016 88
Publicity and evangelism	8 025 82	0 00	8 025 82	1 602 00
Charity And Donations	4 000 00	0 00	4 000 00	2 749 97
Repairs and renewals	31 442 68	0 00	31 442 68	11 386 76
Salaries	17 141 32	0 00	17 141 32	0 00
Insurance	4 511 96	0 00	4 511 96	1 529 00
Telephone and communication	1 302 83	0 00	1 302 83	372 10
Stationery/Administrative expenses	15 642 17	0 00	15 642 17	58 254 89
Hospitality/Welfare	108 669 13	0 00	108 669 13	22 933 15
Transport and travelling	1 336 47	0 00	1 336 47	290 02
Legal/professional fees	6 538 25	0 00	6 538 25	1 125 45
Accounting fee	8 203 69	0 00	8 203 69	604 32
Bank and financial charges	1 332 79	0 00	1 332 79	0 00
	<b>243 388 36</b>	<b>0 00</b>	<b>243 388 36</b>	<b>138 449 47</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
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**Notes to the Financial Statements for the year ended 05 April 2025**

<b>3. Net incoming/(Outgoing) resources</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>

This is stated after charging:

Depreciation	12 588	12 588
Accountancy service	1 200	604

**£**

**£**

**4. Cash and Bank**

Savings account	62	0
Current account	25 853	7 943

**25 915**

**7 943**

**£**

**£**

**5. Funds of the Charity**

Opening balance	14 236	26
Prior year adjustments	-45 036	0
Unrestricted	94 078	14 210
	<b>63 278</b>	<b>14 236</b>



	2025 £	2024 £
	Computer Equipment & Other	Computer Equipment & Other
6. Tangible fixed assets		
Cost:	£	£
At 6 April 2024	47 150	800
Addition	<u>22 396</u>	<u>47 150</u>
At 5 April 2025	<u>69 546</u>	<u>47 950</u>
Depreciation:		
At 6 April 2024	12 588	800
Addition	<u>11 198</u>	<u>11 788</u>
At 5 April 2025	<u>23 785</u>	<u>12 588</u>
Net book value:		
At 6 April 2024	35 363	
At 5 April 2025	45 760	

## **THE REDEEMED CHRISTIAN CHURCH OF GOD: HOPE CONNECTIONS**

### **Independent Examiner's Report to the trustees of RCCG Hope Connections**

I report on the accounts for the year 05 April, 2025 which are set out on pages 5 to 9.

#### **Respective responsibilities of trustees and examiner**

The Church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 145 of the Charities Act),  
to follow the procedures laid down in the General Directions given by the Charity  
Commission (under section 145(5)(b) of the Act, and  
to state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent Examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements
  - a. to keep accounting records in accordance with section 130 of the Charities Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Odu  
**Practical Advice Consulting Limited**  
1000 Great West Road, Brentford  
London. TW8 9DW.