

Registered charity number : 1198607



**THE REDEEMED CHRISTIAN CHURCH OF GOD:
HOPE CONNECTIONS**

Financial Statements for the Year Ended 05 April 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD: HOPE CONNECTIONS

Reports of the Trustees for the year ended 05 April 2024

Administrative Information:

The Redeemed Christian Church of God: Hope Connections
Excellence is part of The Redeemed Christian Church of God (UK) a national church
organisation in the United Kingdom.

Address

35 - 37 Victoria Street
VICTORIA STREET
Lockwood
Huddersfield
HD1 3RG

Board of Trustees

Pastor Eyitayo Ibiyeye
Mr.Oluwafemi Adebayo
Dr Samson Oyeyinka

Pastor-in-Charge

Pastor Amos Ajewole

Banker

HSBC UK Bank plc
1 Centenary Square
Birmingham
B1 1HQ

THE REDEEMED CHRISTIAN CHURCH OF GOD: HOPE CONNECTIONS

Reports of the Trustees continued

Aims and purpose

The strategic objectives of the Redeemed Christian Church of God (RCCG) Hope Connections are directly linked to its aims. They are:

1. Worship and Prayer - learning about the Gospel through periodic bible study and increasing awareness of God's presence by spreading His love.
2. Service - provision of pastoral care for the people living in the community.
3. Missionary activities - developing confidence in evangelism and in capacity to spread of God and faith to all.

Objective and activities

The church is actively engaged in collaboration with local churches and organisations as an expression of its added community services.

Structure, governance and management

There was no change in the composition of the board of trustees in the year. The board met regularly and set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Financial review

Total income during the year was £152,659 (2023: £161,690), a decrease of 5% over 2023. The decrease in income is due to gift aid claim received during the year as compared to previous year. The total expenditure was £138,449 (2023: £161,664) representing 14% reduction compared to prior year. Overall, the church fund stood at a positive balance of £14,235.

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Accounting Policies

a) Basis of accounting

The financial statements are prepared in accordance with the Charities Statement of Recommended Practice (SORP). The statement of financial activities (SOFA) is presented in columns for general fund and endowment capital, showing the net incoming resources, resources expended, and all other recognised gains and losses in the appropriate column.

The financial statements are also prepared in accordance with the historical cost convention. They comply with all applicable United Kingdom law and accounting standards.

b) Incoming resources

Donations, contributions and legacies are accounted for when entitlement has been confirmed, the amount can be measured accurately and receipt is certain.

c) Resources expended

All resources expended are accounted for on an accrual basis. Any ensuing liabilities are recognised as soon as constructive obligation arises.

d) Funds

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the trustees' particular purpose. The cost of raising and administering such funds are charged against specific fund.

e) Depreciation

Depreciation on fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

Computer equipment	50% straight line
Motor vehicle	25% straight line

f) Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the impacts that the Covid-19 pandemic may have for the Charity and it is deemed that the Charity can meet its commitments and liabilities and can continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

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Statements of Financial Activities for the year ended 05 April 2024

		Unrestricted Fund	Restricted Fund	Total 2024 £	2023 £
Incoming resources	Notes				
Voluntary incomes	1	152 659	0	152 659	161 690
Other income		0	0	0	0
Total incoming resources		152 659	0	152 659	161 690
Resources expended					
Church activities	2	138 449	0	138 449	161 664
Fund raising		0	0	0	0
Total resources expended		138 449	0	138 449	161 664
Net incoming/(Outgoing) resources before transfers		14 210	0	14 210	26
Gross transfers between funds		0	0	0	0
Net incoming/(Outgoing) resources after transfers and before other recognised gain/loss		14 210	0	14 210	26
Gain/(loss) on revaluation and disposal of investment assets		0	0	0	0
Net movement in funds		14 210	0	14 210	26
Total funds b/f at 1 January 2023		26	0	0	0
Total funds c/f at 31 December 2024		14 235	0	14 235	26

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Balance sheet at 05 April 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets		35 363	0
Current assets			
Prepayment		500	0
Cash at bank and in hand	4	7 943	1 900
		8 443	1 900
Creditors: amounts falling due within one year		-1 676	-1 874
Net current assets		6 767	26
Total assets less current liabilities		42 130	26
Funds of the Charity			
Unrestricted fund	5	14 235	26
Restricted fund		27 895	0
Total Funds carried forward		42 130	26

Approved by the Board of Trustees on 3 February, 2025 and signed on their behalf by

Pastor Eyitayo Ibiyeye
Chair, Board of Trustees

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Notes to the Financial Statements for the year ended 05 April 2024

	Unrestricted Fund	Restricted Fund	Total 2024 £	2023 £
1. Incoming resources				
Tithes	107 636 50	0 00	107 636 50	#####
Offering	43 180 74	0 00	43 180 74	58 195 56
Gift aid	1 841 92	0 00	1 841 92	910 30
	152 659 16	0 00	152 659 16	#####

2. Resources expended

Rent	27 565 25	0 00	27 565 25	27 249 25
Honorarium	4 019 68	0 00	4 019 68	5 304 46
Utilities	6 016 88	0 00	6 016 88	16 010 29
Publicity and evangelism	1 602 00	0 00	1 602 00	3 933 62
Charity And Donations	2 749 97	0 00	2 749 97	15 827 33
Repairs and renewals	11 386 76	0 00	11 386 76	16 420 74
Insurance	1 529 00	0 00	1 529 00	744 00
Telephone and communication	372 10	0 00	372 10	2 971 31
Stationery/Administrative expenses	58 254 89	0 00	58 254 89	37 597 39
Hospitality/Welfare	22 933 15	0 00	22 933 15	30 391 62
Transport and travelling	290 02	0 00	290 02	2 219 78
Legal/professional fees	1 125 45	0 00	1 125 45	904 32
Accounting fee	604 32	0 00	604 32	700 00
Bank and financial charges		0 00	0 00	1 390 10
	138 449 47	0 00	138 449 47	#####

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Notes to the Financial Statements for the year ended 05 April 2024

3. Net incoming/(Outgoing) resources	2024	2023
	£	£

This is stated after charging:

Depreciation	12 588	0
Accountancy service	604	700

£

£

4. Cash and Bank

Savings account	0	0
Current account	7 943	1 900

7 943

1 900

£

£

5. Funds of the Charity

Opening balance	26	0
Prior year adjustments	0	0
Unrestricted	14 210	26
	14 235	26

	2024	2023
	£	£
4. Tangible fixed assets	Computer Equipment & Other	Computer Equipment & Other
Cost:	£	£
At 1 January 2024	800	800
Addition	47 150	0
At 31 December 2024	47 950	800

	<u> </u>	<u> </u>
Depreciation:		
At 1 January 2023	800	600
Addition	<u>11 788</u>	<u>200</u>
At 31 December	<u>12 588</u>	<u>800</u>
Net book value:		
At 01 January 2024	0	
At 31 December 2024	35 363	

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Independent Examiner's Report to the trustees of RCCG Hope Connections

I report on the accounts for the year 05 April, 2024 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The Church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 145 of the Charities Act),
to follow the procedures laid down in the General Directions given by the Charity
Commission (under section 145(5)(b) of the Act, and
to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements
 - a. to keep accounting records in accordance with section 130 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Odu
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London. TW8 9DW.

