

Charity registration number 1198606 (England and Wales)

Company registration number 12452557

NEON DANCE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

NEON DANCE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Margaux Berard	
	Lucy Shaw	
	Richard Barnett	
	Chris Sharp	
	Gurchetan Singh	(Appointed 5 July 2024)
	Benjamin Sullivan	(Appointed 5 July 2024)
	Dr Nelisha Wickremasinghe	(Appointed 5 July 2024)
Secretary	Ms A Hart	
Charity number (England and Wales)	1198606	
Company number	12452557	
Registered office	50 Winifred Street Swindon SN3 1RS	
Independent examiner	Tom Wilcox Counterculture Partnership LLP Bank Chambers Main Street Hawes North Yorkshire DL8 3QL	

NEON DANCE LIMITED

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NEON DANCE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

1. To advance and promote participation in and appreciation of performance art, especially in the form of dance but not exclusively; and
2. To provide education and training in performance art, especially dance and associated disciplines

Neon Dance board of trustees are aware of, have read and understand the guidance issue by the Charity Commission on public benefit.

- Creation & touring of contemporary dance performance events, including installations & exhibitions. In this period we previewed a new work: LAST AND FIRST MEN at London Science Museum, hosted an exhibition at Swindon Central Library of costume and images from the preview and in Spring 2024 we delivered 2 sold out performances at the Volkesbuhne, Berlin as part of CTM Festival with immersive soundscape from Yair Elazar Glotman. A UK performance of LAST AND FIRST MEN took place at Swindon Dance as part of Festival of Tomorrow and with Festival of Tomorrow we hosted an interactive installation lab at Swindon Design Outlet: MECHANICAL BLOOM. An improvised performance of live dance and music also took place as part of Piano Day at the National Gallery. A total of 12 performance events engaged 3717 audience members.
- Delivery & facilitation of workshops, talks & events. In this period Neon Dance facilitated 22 workshops/talks engaging 263 participants.
- Delivery of bespoke projects with artists for communities. Our Cultural Connector Programme involved 3 practitioners; 2 based in London and 1 based in Swindon. They each delivered their own activity and promoted our London preview of LAST AND FIRST MEN and Swindon Festival of Tomorrow events. Our Cultural Connector activities engaged 1600 audience and 7 events took place with 28 participants.

NEON DANCE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Significant activities and achievements against objectives

Neon Dance's key achievements included:

- Overlapping in this period Neon Dance received 2 successful Arts Council England Project Grants of £55,338 towards LAST AND FIRST MEN development and preview, and £73,810 for an organisation development project including international and national activity.
- Last and First Men has put Neon Dance on International stages in Europe and engaged us with International Agent Remco Schuubieres.
- Our organisation development has seen our board of trustees expand, welcoming 3 new trustees. The core company has grown to include a communications coordinator role and embedded graphic design as a core team role. Our logo and website are undergoing a re-branding process following consultancy from Liquid Light. We are also upgrading and improving financial management systems.
- The activity delivered has succeeded in rooting the company in Swindon, connecting with local artists and communities while expanding our audience reach in Europe.
- Our Cultural Connector Programme included working with Swindon based photographer Tiger Watts who has subsequently worked professionally with Neon Dance, documenting MECHANICAL BLOOM at Festival of Tomorrow 2024.
- Cultural Connector, Louise Dickson from Illuminate Freedom led focus group discussions including one that took place at the Science Museum and created a digital film featuring 2 visually impaired dancers which engaged 1200 approx. online views. Louise wanted to work with blind and visually impaired people and wanted her creative response to reflect the lived experiences of many people with sight loss. During her creative process, she worked with two visually impaired participants; Lesta, a professional lindy hop dancer and Mark, who enjoys dancing, to devise, choreograph, film and edit our final five-minute dance piece.

Quotes from 2 visually impaired dancers working with Louise:

"I thoroughly enjoyed the whole project and the instructions were easy to follow. As I'm not a professional dancer and was the only male in the group, I must admit I was unsure of myself at first, but I ended up feeling very comfortable and included during the whole project."

VI dancer & participant on Louise's creative activity

"I thought it was really good, I have genuinely never been choreographed by someone with a disability. Louise was consistent in explaining things and making me feel at ease. I am glad it was a cultural response focusing on disability and race, it's important that it shows different people responding to this piece, it was good to see a mixture."

VI dancer & participant on Louise's creative activity

- Cultural Connector, Vanessa Downie engaged a group of people of African Heritage through her community connections in Tottenham and through establishing a relationship with London's African Centre. She allocated her activity budget to support 6 members of the group to attend the Science Museum event, providing travel & tickets. This was successful in engaging a group of people who otherwise would not have had access to this event. Her 3 focus groups engaged 20 participants who explored Last and First Men through the lens of Afro Futurism.
- Our workshop partners include Festival of Tomorrow (FOT), Daiwa Foundation & Bath Spa University with participants: boys 13-15yrs, young people 12-18yrs with learning a learning and/or physical disabilities, young people 13-19yrs interested in pursuing a career in dance & boys 8-16 yrs interested in dance.

We have developed new, existing partnerships and exceeded our targets in terms of engaging audiences and participants.

NEON DANCE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

LAST AND FIRST MEN

2 sold out performances on Fri 2 February 2024 at Volksbühne, Berlin (DE) as part of CTM Festival and a sold out performance on Friday 9th February 2024 at Swindon Dance (UK) as part of Festival of Tomorrow.



Photographer Camille Blake at CTM Festival 2024 L:R Aoi Nakamura & Fukiko Takase

Audience:

1600 for two performances at Volksbühne, Berlin for CTM Festival (sold out)

98 tickets sold/reserved for one performance at Swindon Dance for Festival of Tomorrow (sold out)

NEON DANCE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024



Photographer Bahar Kaygusuz at CTM Festival 2024 L:R Yair Elazar Glotman, Aoi Nakamura, Kelvin Kilonzo, Fukiko Takase, Adrienne Hart & Ana Rajcevic

Audience Feedback for Last and First Men:

"Few things at CTM Festival ever touched me as much as "Last and First Men" did. Based on one of Jóhann Jóhannsson's last works, narrated by Tilda Swinton and co-composed by Yair Elazar Glotman, the choreography by Neon Dance took me to cosmic, emotional depths."

"Stunning performance"

"What a magical night"

"The Last and First Men premiere was great!"

"I was so happy to witness your beautiful expression quietly manifest in that space. It was well deserved attention and was a wonderful experience to be embraced by your gentle dream and to see all the people like children listening to a great storyteller, what a pleasure."

"It was very nice to see your work developing and growing."

"An outstanding performance"

"So happy to witness such a beautiful show"

"The stunning dancers, the dystopian movie and the music moved me deeply."

"This was outstanding, thank you for the experience"

"epic"

NEON DANCE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

"It was my first time out in a year and I loved every minute of it! Very touching! Thank you!"

"Thanks for a truly amazing experience. It was very emotional for me to revisit the film and watch the performance. I hope the show was everything you hoped for. The applause at the end speaks for itself. Thank you."

"Congratulations. It was aaammazing"

"Congratulations. Beautiful, committed work. Stunning performances by your dancers."

Participant Feedback from workshops Autumn 23 - Spring 24:

Steps Sessions:

I loved it!

I really enjoyed learning about the science behind the robots and also I loved experimenting with choreographing using different counts.

Cool

It was Fun!

I had lots of fun

It was enjoyable

It was very fun!!

It was amazing. It was so fun to learn about the robots and to dance with them.

Salto! Workshop Leader from workshop Autumn 2023:

"They loved the workshop. I saw some of the young people who don't usually engage as much really come out of their shell. Thank you"

Just for Boys sessions:

"I expected a full body robot!"

"Would love to do again"

"The robots looked like fish bones"

MECHANICAL BLOOM LAB

A robot installation themed on nature

You're invited to take a look at the Mechanical Bloom lab as Neon Dance presents this exhibition and installation in collaboration with Bristol Robotics Lab. Taking place at Unit 127 (beside Dune) in Swindon's Designer Outlet you can meet and interact with our robots and share your own ideas on what you think the robots should do!

Context:

The Mechanical Bloom lab is a fun, explorative space to showcase some of the robots that have been designed and created through an ongoing collaboration with Neon Dance, Bristol Robotics Lab and Ana Rajcevic. The research project aims to explore social connectivity and collaboration using bio-inspired robotics. We're interested in creating robots that can represent remote audience members in the future. Imagine you can't attend a show in person but want to not only experience the work live but feel like you're there in person. Imagine having a chat at the bar post show with another audience member via your robot avatar or experiencing up close a performer interacting with your robot avatar and choosing where you'd like to be in the space and what you'd like to see. You move your arms and the robot mimics your movement. It's these kinds of ideas we're interested in exploring to open up live performance to more people and make it accessible to everybody; taking many technologies that are already part of our day to day lives like video calling and embedding that tech into creative settings to enable more people to have access to high quality cultural experiences.

"As we increasingly embed technology into our daily lives it is interesting to explore our relationship with robotics and how technology can be used creatively to become an interface to connect with dance and each other."
Adrienne Hart, 2024

NEON DANCE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Total income for the year was £190,280 (2023: £134,397), of which £29,524 (2023: £0) was restricted income and £35,105 were tax rebates. Total expenditure was £117,107 (2023: £136,367) leaving a net surplus for the year of £73,173 (deficit for 2023: £1,970).

Income from this financial period:

- Arts Council England Project Grants: £55,338 for Last and First Men Preview (this financial period) and Organisation Development Grant: £73,810 (runs across this and next financial period) Total in this financial period is 86% of income, excluding in kind support.
- Earned income from partners & venues for performances, events and workshops. (approx. 14% of income, excluding in kind support).

Reserves policy

As a project based company, reserves are vital for between projects and to ensure minimum overheads are met. Target set to start building reserves for 1-3 months running costs.

There were £52,317 total reserves held as at 31st March 2024 of which £22,793 were unrestricted funds and £29,524 as restricted funds.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The main risk is an unsuccessful Arts Council Project Grants application, which Neon Dance mitigates by actively seeking alternate sources of funding including match funding from performance fees and commissions.

Structure, governance and management

The charity is a company limited by guarantee with companies house, registered charity with UK charity commission and the governing document is Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Margaux Berard

Lucy Shaw

Richard Barnett

Chris Sharp

Gurchetan Singh

(Appointed 5 July 2024)

Benjamin Sullivan

(Appointed 5 July 2024)

Dr Nelisha Wickremasinghe

(Appointed 5 July 2024)

Gemma Levett

(Resigned 12 July 2024)

Recruitment and appointment of trustees

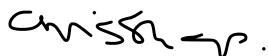
Recruitment is by recommendation and invitation. New trustees are elected by a majority vote.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

NEON DANCE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The trustees report was approved by the Board of Trustees.



.....
Chris Sharp
Trustee

Date: 19/12/2024

NEON DANCE LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEON DANCE LIMITED

I report to the trustees on my examination of the financial statements of Neon Dance Limited (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

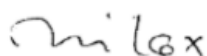
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Tom Wilcox

Counterculture Partnership LLP

Bank Chambers

Main Street

Hawes

North Yorkshire

DL8 3QL

Date: 19 December 2024

NEON DANCE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
	Notes				
Income from:					
Donations and legacies	3	110,625	29,524	140,149	98,646
Charitable activities	4	50,131	-	50,131	35,751
Total income		160,756	29,524	190,280	134,397
Expenditure on:					
Raising funds	5	2,779	-	2,779	58
Charitable activities	6	114,328	-	114,328	136,309
Total expenditure		117,107	-	117,107	136,367
Net income/(expenditure) and movement in funds		43,649	29,524	73,173	(1,970)
Reconciliation of funds:					
Fund balances at 1 April 2023		(20,856)	-	(20,856)	(18,886)
Fund balances at 31 March 2024		22,793	29,524	52,317	(20,856)

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NEON DANCE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		468		698
Current assets					
Debtors	13	23,601		252	
Cash at bank and in hand 19/12/2024		31,540		15,551	
		55,141		15,803	
Creditors: amounts falling due within one year	14	(3,292)		(37,357)	
Net current assets/(liabilities)			51,849		(21,554)
Total assets less current liabilities			52,317		(20,856)
The funds of the charity					
Restricted income funds	15	29,524		-	
Unrestricted funds	16	22,793		(20,856)	
		52,317		(20,856)	

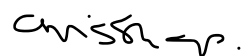
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 19/12/2024



Chris Sharp
Trustee

Company registration number 12452557 (England and Wales)

NEON DANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Neon Dance Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 50 Winifred Street, Swindon, SN3 1RS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NEON DANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer Equipment	33% on reducing balance basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NEON DANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	36,610	-	36,610	-	-	-
Grants received	74,015	29,524	103,539	98,646	-	98,646
	<u>110,625</u>	<u>29,524</u>	<u>140,149</u>	<u>98,646</u>	<u>-</u>	<u>98,646</u>

4 Income from charitable activities

	Total 2024 £	Total 2023 £
Workshop income	3,223	-
Performance fees	11,803	35,751
Tax rebates	35,105	-
	<u>50,131</u>	<u>35,751</u>
Analysis by fund		
Unrestricted funds	<u>50,131</u>	<u>35,751</u>

NEON DANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading costs		
Costume materials & production costs	2,779	58

6 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Direct costs		
Depreciation and impairment	230	343
Subcontractor labour	84,256	106,323
Rent	2,331	1,601
Power, light & heat	-	2,990
Equipment repairs	-	951
Computer running costs	1,116	150
Hire of equipment	250	839
Travelling expenses	12,001	13,505
Professional subscriptions	-	404
Entertaining	-	18
Sundry expenses	68	210
Insurance	553	651
Printing and stationery	-	133
Advertising	9,993	4,120
Office supplies	-	479
	110,798	132,717

Share of support and governance costs (see note 7)

Governance	3,530	3,592
	114,328	136,309

Analysis by fund

Unrestricted funds	114,328	136,309
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7 Support costs allocated to activities

	2024 £	2023 £
Governance costs	3,530	3,592
Analysed between:		
Total	3,530	3,592

NEON DANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8	Net movement in funds	2024 £	2023 £
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	2,000	1,875
	Depreciation of owned tangible fixed assets	230	343
		<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Computer Equipment £
Cost	
At 1 April 2023	1,041
At 31 March 2024	1,041
Depreciation and impairment	
At 1 April 2023	343
Depreciation charged in the year	230
At 31 March 2024	573
Carrying amount	
At 31 March 2024	468
At 31 March 2023	698

NEON DANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Corporation tax recoverable	23,601	-
Other debtors	-	252
	<u>23,601</u>	<u>252</u>

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	1,291	(596)
Trade creditors	-	216
Other creditors	-	36,610
Accruals and deferred income	2,001	1,127
	<u>3,292</u>	<u>37,357</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	At 31 March 2024 £
Arts Council England	-	29,524	29,524

Note to the Restricted funds

Arts Council England - This grant was a funded project: Organisation Development; Local & International Activity. The project included branding development with Liquid Light Marketing Consultants and a workshop programme as well as live performances of our current production Last and First Men. The payment of £29,524 from Arts Council England was the 2nd instalment of the grant (total: £73,810) paid on receipt of an interim activity report.

NEON DANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	(20,856)	160,756	(117,107)	22,793
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	(18,886)	134,397	(136,367)	(20,856)

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	468	-	468
Current assets/(liabilities)	22,325	29,524	51,849
	22,793	29,524	52,317
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	698	-	698
Current assets/(liabilities)	(21,554)	-	(21,554)
	(20,856)	-	(20,856)

18 Related party transactions

During the year, there was an interest free loan from Chris Sharp (Chair) totalling £36,609.61. This loan was written off in the year and treated as a donation to the charity. Therefore, the balance of this loan at the year-end was £nil (2023: £36,609.61).