

Registered number: 03796679
Charity number: 1198600

SHROPSHIRE FOOTBALL ASSOCIATION LIMITED
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

SHROPSHIRE FOOTBALL ASSOCIATION LIMITED
(A company limited by guarantee)

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SHROPSHIRE FOOTBALL ASSOCIATION LIMITED
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2024

Trustees	D J Simpson, Chair M Cole M R Hames Z Hannington K Heseltine E Jones I J Preece L J Williams
Company registered number	03796679
Charity registered number	1198600
Registered office	The West Stand Bucks Way AFC Telford Utd Telford Shropshire TF1 2TU
Company secretary	Z Griffiths
Chief executive officer	A Weston
Accountants	ChadStone Accountancy & Tax The Hangar Hadley Park East Telford Shropshire TF1 6QJ

SHROPSHIRE FOOTBALL ASSOCIATION LIMITED
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**CHAIRMAN AND CEO'S STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

The chairman presents his statement for the year.

Overview.

The 2023-24 season was a transitional period of stabilising the business, re-structuring the workforce and appointing new members of staff. Whilst it is always difficult as a small business with a small team to manage change, we do encourage career progression and this unfortunately cannot always be undertaken internally. However, we are delighted to welcome Sam Griffiths, Phoebe Warner, Kemi Smallman and Tom Wellings to our team. We now have a highly effective, proactive staff that understands the needs of our football community and work closely with them. Their understanding of both the business needs and the community needs is reflected in their flexibility in adapting and realigning roles and responsibilities as needed. Community engagement throughout the last 12 months has remained strong with all staff active and available.

Work is still ongoing to achieve The FA's Gold Standard "Code of Governance" with a completion date set for December 2024. Congratulations to the team for achieving the Equality Standard for Sport, Preliminary Award and the hard work and significant contribution made by the Board who have worked diligently to support the Shropshire FA and for which I am very grateful.

Our Board of Trustees/Directors has evolved into a cohesive group bringing specialist skills to the organisation, they are the legal custodians of the Shropshire Football Association Limited; they direct and organise the affairs of the Association and progress a number of strategic objectives committing time to us free of charge. Each Director has a formal role and area of responsibility but in addition to their formal responsibilities they are also great supporters of our working groups, events and initiatives around the county.

Finances.

We are in a strong financial position with strict controls on spending enabling us to remain a highly effective business over the last 12 months. We have completed our recovery from the impacts of COVID and are now moving on to deal with the political changes alongside managing the uncertainty of substantial funding cuts from The FA.

Year on year we have to manage significant grant funding cuts directly from The FA and this is expected to continue into the foreseeable future. Whilst The FA's expected financial deficit has not in its entirety come from its projected Covid impacts, corporate sponsorship opportunities remain difficult and continue to affect the future projections of income disseminated into County FA's. Business diversification will be key to our future success with a vision of strategic expansion, services to football, capturing new opportunities, and enhanced overall business resilience.

Our investment into residential and commercial properties is now providing us with additional income streams to further support our strategy.

The future

Our current headquarters at AFC Telford United was a temporary measure and we still remain focused on achieving a new flagship headquarters and facility that meets the requirements of our strategy and vision of the future. Our proposal would be a facility that offers suitable workspace for our staff, enable us to offer and deliver a comprehensive education programme, offer conference and community space, a 3G pitch facility, seating and suitable changing facilities that becomes more relevant and accessible to our football community.

We will look to transform the Association into a more development focused operation taking up circa. 80% of its outputs and using shared service ideas to support football operations, we have successfully outsourced discipline enabling a massive saving on resource and workload.

Dave Simpson

Chairman, Shropshire Football Association

SHROPSHIRE FOOTBALL ASSOCIATION LIMITED
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The CEO presents his report for the year.

Following on from my interim appointment as CEO I became CEO on a permanent basis on 1st November 2023.

This has been a year of initially consolidation and then planning for the future, which included the writing of our new 4-year strategy which was approved by The FA. We were pleased to receive an outstanding safeguarding assessment from the NSPCC and also received a positive State of Play survey.

We have increased the number of staff working at the Association as we aim to grow the game particularly with those traditionally hard to reach groups, whilst maintaining and supporting the number of teams and clubs we already have participating across the county. Our walking football sessions have increased and we now have female walking sessions as well.

The 23-24 year has seen the Association continue to provide high quality customer service to our members, this included a spectacular season finale of 17 cup finals which were well received by all those who played, volunteered, watched and officiated.

This year saw us come to the end of our 21-24 strategy and we delivered and exceeded in many areas of the game notably refereeing, quality of grass pitches, number of participants and number of coaches in the youth game.

I would like to say a huge thank you to everyone who makes grassroots football happen across the County, without you we do not have a game.

Andy Weston

CEO, Shropshire Football Association

SHROPSHIRE FOOTBALL ASSOCIATION LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their annual report together with the financial statements of the Charitable Company for the year 1 July 2023 to 30 June 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charitable Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Shropshire Football Association Limited (Company No 03796679) registered with the Charity Commission on 12 April 2022.

Objectives and activities

a. Policies and objectives

The Association's objects are for the public benefit generally but with particular reference to the inhabitants of the county and its surrounding areas:

- to promote, develop and support community participation in healthy recreation by providing or assisting in the provision of facilities for the playing of the game and such other sports or physical activities which improve fitness and health (**facilities** in this Article means land, buildings, equipment and organising sporting activities);
- to advance amateur sport by promoting the amateur playing of the game and such other sports or games which promote health by involving physical or mental skill or exertion and which are undertaken on an amateur basis;
- to advance education (including academic and physical education) by such means as the Directors think fit including by:
 - i. helping and educating children and young people by providing facilities for the playing of the game and other sports as to develop their physical, mental and social capacities that they may grow to full maturity as individuals and members of the community;
 - ii. helping and educating persons involved in the coaching and/or refereeing of the game by providing relevant tuition and/or resources;
- to relieve people with disabilities, learning difficulties or ill-health by the provision of facilities for the playing of the game and other sport, recreation or leisure time occupation in the interests of social welfare and with the object of improving the conditions of life of such people.

Our Vision is to create opportunities to empower and inspire people to enjoy football and our Mission is to lead, promote, develop and support lifelong community participation through football.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

b. Strategies for achieving objectives

STRATEGIC PRIORITIES

- Improve Playing Choice & Opportunities
- Deliver Equal Opportunities for Women & Girls and other underrepresented groups To Play
- Build More & Improve Existing Facilities
- Tackle Poor Behaviour
- Develop A Valued Network of Volunteers, Coaches & Referees
- Create a sustainable County FA
-

STRATEGIC DRIVERS

- Support Thriving Community Clubs
- Connect & Serve Participants
- Progress The Game's Governance

Achievements and performance

a. Main achievements of the Charitable Company

This year has seen the Association continue to run a hugely successful Adult Saturday League, The Salop Leisure League, with 2 divisions and an u18 section. This has been the first season of the Women's league with 11 teams entered. The Association has taken on the running of the Shropshire Girl's league.

We have written our new Strategy for 2024-28 and secured funding from the Football Association for the next 4 years and submitted our application to achieve the Preliminary level of the Equality Standard. The County Association received an outstanding Safeguarding report, and we had 100% reaccreditation from all our clubs.

17 high-quality Cup Finals were delivered with excellent PR and Social Media Coverage including live radio commentary from Shropshire Live. This included our new branding for the organisation with a new logo.

Clubs and Leagues received £1.17million of investment from the Football Foundation and we have 90 Good Quality pitches.

In total there are 11,149 male players, 2,468 female players and 127 players in the disability pathway. Another 130 new referees were recruited this resulted in an overall figure of 445 registered referees, with 16 gaining promotion.

This equates to 170 clubs, 1000 teams being supported by a network of around 6000 volunteers.

SHROPSHIRE FOOTBALL ASSOCIATION LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Shropshire FA maintains free reserves to fund potential new initiatives including new headquarters and as a shield against any future downturns or unexpected expenditure. The trustees have established a policy of currently maintaining reserves at a 6 month operating level. This is reviewed annually and is amended as perceptions of risk and other factors change.

Free reserves comprise of unrestricted funds less designated funds and fixed assets. At the end of the financial year the free reserves balance stood at £336,180. Total funds were £689,395, of which £10,185 were restricted.

Structure, governance and management

a. Constitution

Shropshire Football Association Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated 24 May 2021, and accepted by the Charity Commission on 12 April 2022.

b. Methods of appointment or election of Trustees

The management of the Charitable Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Plans for future periods

1. Achieve Code of Governance
2. Achieve a Preliminary Level of Equality Standard
3. Secure new offices for Shropshire FA
4. Increase Women's and Disability Football Participation
5. Develop new leagues
6. Increase number of 3G pitches in the county
7. Improve Diversity across the organisation

SHROPSHIRE FOOTBALL ASSOCIATION LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Statement of Trustees' responsibilities

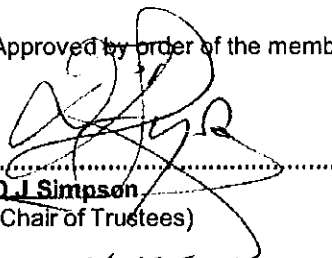
The Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
D.J. Simpson
(Chair of Trustees)

Date: *05/09/25*

SHROPSHIRE FOOTBALL ASSOCIATION LIMITED
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2024

Independent examiner's report to the Trustees of Shropshire Football Association Limited ('the Charitable Company')

I report to the charity Trustees on my examination of the accounts of the Charitable Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the Trustees of the Charitable Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

SHROPSHIRE FOOTBALL ASSOCIATION LIMITED
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Independent examiner's statement

Since the Charitable Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

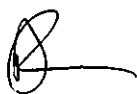
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charitable Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charitable Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charitable Company and the Charitable Company's Trustees as a body, for my work or for this report.

Signed:



Dated:

05/08/25

D J Ledington BSc FCCA

ChadStone Accountancy & Tax
The Hangar
Hadley Park East
Telford
TF1 6QJ

SHROPSHIRE FOOTBALL ASSOCIATION LIMITED
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	6,034	238,899	244,933	260,047
Charitable activities	4	-	215,473	215,473	225,021
Other trading activities	5	-	(171)	(171)	75
Investments	6	-	22,778	22,778	3,344
Total income		6,034	476,979	483,013	488,487
Expenditure on:					
Charitable activities	7	4,115	396,719	400,834	443,254
Total expenditure		4,115	396,719	400,834	443,254
Net income before net (losses)/gains on investments					45,233
Net (losses)/gains on investments		-	-	-	(65)
Net movement in funds		1,919	80,260	82,179	45,168
Reconciliation of funds:					
Total funds brought forward		8,266	598,950	607,216	562,048
Net movement in funds		1,919	80,260	82,179	45,168
Total funds carried forward		10,185	679,210	689,395	607,216

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 26 form part of these financial statements.

SHROPSHIRE FOOTBALL ASSOCIATION LIMITED
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BALANCE SHEET
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	3,030	2,632
Investments	13	340,000	340,000
		<u>343,030</u>	<u>342,632</u>
Current assets			
Debtors	14	23,754	58,830
Cash at bank and in hand		332,520	240,823
		<u>356,274</u>	<u>299,653</u>
Creditors: amounts falling due within one year	15	(9,909)	(35,069)
Net current assets		<u>346,365</u>	<u>264,584</u>
Total assets less current liabilities		<u>689,395</u>	<u>607,216</u>
Total net assets		<u>689,395</u>	<u>607,216</u>

SHROPSHIRE FOOTBALL ASSOCIATION LIMITED
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BALANCE SHEET (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2024 £	2023 £
Charity funds			
Restricted funds	16	10,185	8,266
Unrestricted funds	16	679,210	598,950
Total funds		689,395	607,216

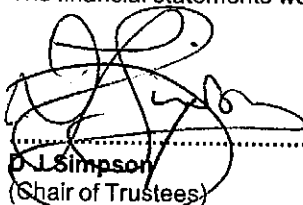
The Charitable Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


D.J. Simpson
(Chair of Trustees)

Date: 25/03/25

The notes on pages 13 to 26 form part of these financial statements.

SHROPSHIRE FOOTBALL ASSOCIATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. General information

Shropshire Football Association Limited (Company No 03796679) registered with the Charity Commission 12 April 2022 to convert from a private limited company to a Charitable Company limited by guarantee. It is incorporated in England and Wales, with a registered office address and principal place of business at The West Stand, Bucks Way, Afc Telford United, Telford, Shropshire, TF1 2TU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Shropshire Football Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered the going concern basis of the financial statements preparation and have concluded that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. They continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charitable Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

On receipt, donated goods and services are recognised on the basis of the value of the donation to the Charitable Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt unless it is impractical to measure this reliably

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

SHROPSHIRE FOOTBALL ASSOCIATION LIMITED
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**NOTES TO THE FINANCIAL
STATEMENTS FOR THE YEAR ENDED
30 JUNE 2024**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charitable Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charitable Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Office equipment	- 25% reducing balance
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2.7 Investments

Fixed asset investments are stated at market value at the Balance Sheet date. Any movements in market value arising during the year are shown as unrealised gains or losses in the Statement of Financial Activities. The investment relates to property purchased during this financial year and is valued using a directors' estimate of the market value.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

2. Accounting policies (continued)

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charitable Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charitable Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Rule 8e funding	-	21,343	21,343	21,963
Sponsorship	-	1,820	1,820	1,217
Grants	6,034	215,736	221,770	236,867
	<u>6,034</u>	<u>238,899</u>	<u>244,933</u>	<u>260,047</u>
Total 2023	<u>17,803</u>	<u>242,244</u>	<u>260,047</u>	

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
County FA affiliations	16,443	16,443	33,737
Cup entry fees & gate income	3,594	3,594	8,616
Leagues	26,574	26,574	15,648
Discipline	66,782	66,782	50,385
Referee courses	30,751	30,751	20,614
Football development	11,650	11,650	6,125
Coach education	9,059	9,059	23,128
Services	-	-	-
Insurance	39,208	39,208	62,648
Other income	11,412	11,412	4,120
	<u>215,473</u>	<u>215,473</u>	<u>225,021</u>
Total 2023	<u>225,021</u>	<u>225,021</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Sales	(171)	(171)	75
	<u>75</u>	<u>75</u>	
Total 2023	<u>75</u>	<u>75</u>	

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank interest	3,938	3,938	3,344
Rental income	18,839	18,839	-
	<u>22,778</u>	<u>22,778</u>	<u>3,344</u>
Total 2023	<u>3,344</u>	<u>3,344</u>	

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	4,115	396,719	400,835	443,254
	<u>9,537</u>	<u>433,717</u>	<u>443,254</u>	
Total 2023	<u>9,537</u>	<u>433,717</u>	<u>443,254</u>	

SHROPSHIRE FOOTBALL ASSOCIATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

8. Analysis of expenditure by activities

	Activities undertaken directly	Support costs	Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Charitable activities	88,647	312,188	400,835	443,254
<i>Total 2022</i>	<i>99,085</i>	<i>344,169</i>	<i>443,254</i>	

Analysis of direct costs

	Charitable activities	Total funds	Total funds
	2024	2024	2023
	£	£	£
Leagues	20,121	20,121	7,989
Referee Courses	10,439	10,439	10,161
Football Development	2,523	2,523	5,420
Coach Education	348	348	419
Insurance	19,707	19,707	55,616
Cup Expenses	16,075	16,075	10,363
Referee & Mentor Payments	5,215	5,215	9,117
Ticket Purchases	14,219	14,219	-
	88,647	88,647	99,085
<i>Total 2023</i>	<i>99,085</i>	<i>99,085</i>	

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NOTES TO THE FINANCIAL STATEMENTS
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8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	194,531	194,531	230,846
Depreciation	1,011	1,011	1,005
Services	21,919	21,919	18,383
Insurance	2,039	2,039	6,352
Travel Expenses	3,709	3,709	4,770
Leases	(79)	(79)	1,528
Rent & Utilities	20,588	20,588	21,916
Administration & Postage	4,038	4,038	5,160
IT	3,142	3,142	647
Refreshments	2,747	2,747	3,649
Other Staff Costs	8,946	8,946	9,112
Communications	5,227	5,227	6,694
Bank Charges	1,584	1,584	2,472
Professional Fees	10,753	10,753	6,559
Other Expenditure	18,173	18,173	20,681
Governance costs	4,094	4,094	4,395
Repairs and Maintenance	9,766	9,766	-
	312,188	312,188	344,169
<i>Total 2023</i>	344,169	344,169	

9. Independent examiner's remuneration

	2024 £	<i>2023 £</i>
Fees payable to the Charitable Company's independent examiner for the independent examination of the Charitable Company's annual accounts	2,000	3,940
Fees payable to the Charitable Company's independent examiner in respect of:		
All taxation advisory services not included above	600	860
All other services not included above	-	1,600

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NOTES TO THE FINANCIAL STATEMENTS
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10. Staff costs

	2024 £	2023 £
Wages and salaries	175,880	212,317
Social security costs	14,971	13,965
Contribution to defined contribution pension schemes	3,680	4,564
	<u>194,531</u>	<u>230,846</u>

The average number of persons employed by the Charitable Company during the year was as follows:

	2024 No.	2023 No.
Employees	<u>8</u>	<u>8</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key Management Personnel total remuneration totalled £49,163. This includes gross wages plus employer NI and pension contributions.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year the Chairman, D J Simpson was paid a honorarium of £3,000 (2023 - £1,000).

During the year ended 30 June 2024, expenses totalling £NIL were reimbursed or paid directly to Trustees (2023 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
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12. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 July 2023	5,813
Additions	1,409
Disposals	-
	<u>7,222</u>
At 30 June 2024	
Depreciation	
At 1 July 2023	3,181
Charge for the year	1,011
On disposals	-
	<u>4,192</u>
At 30 June 2024	
Net book Value	
At 30 June 2024	3,030
	<u>2,632</u>
At 30 June 2023	

13. Fixed asset investments

	Property investment £
Cost or valuation	
At 1 July 2023	340,000
	<u>340,000</u>
At 30 June 2024	
Net book value	
At 30 June 2024	340,000
	<u>340,000</u>
At 30 June 2023	

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14. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	12,844	49,696
Other debtors	8,929	7,375
Prepayments and accrued income	1,981	1,759
	<u>23,754</u>	<u>58,830</u>

15 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,353	26,622
Other taxation and social security	4,888	3,381
Pension liability	-	-
Accruals and deferred income	3,668	5,066
	<u>9,909</u>	<u>35,069</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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16. Statement of funds

Statement of funds – current year

	Balance at 1 July 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 June 2024 £
Unrestricted funds						
Designated funds						
Benevolent fund	4,340	-	-	-	-	4,340
General funds						
Reserves	594,610	476,979	(396,719)	-	-	674,870
Total Unrestricted funds	598,950	476,979	(396,719)	-	-	679,210
Restricted funds						
Squad Girls	4,550	900	-	-	-	5,450
Wildcats	100	-	(100)	-	-	-
Just Play	775	1,300	-	-	-	2,075
Match Day Coaching	-	3,750	(3,750)	-	-	-
Walking Football	-	40	(40)	-	-	-
Disability	181	44	(225)	-	-	-
Grass Pitch Support	1,000	-	-	-	-	1,000
Football Delivery	802	-	-	-	-	802
Male Pathway	8	-	-	-	-	8
Paratalent	850	-	-	-	-	850
	8,266	6,034	(4,115)	-	-	10,185
Total of funds	607,216	483,013	(400,834)	-	-	689,395

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16. Statement of funds (continued)

Designated funds consist of:

Benevolent fund - used to help football participants that are in need

Restricted funds consist of:

Squad Girls - FA Grant to pass on to clubs that provide a provision for girls football aged 12-14

Wildcats - FA Grant to pass on to clubs that provide a provision for girls football aged 5-11

Just Play - FA Grant to pass on to clubs that provide a provision for Just Play

Match Day Coaching - FA Grant to support referee mentors

Walking Football - Grant from Energise to support a provision of walking football

Disability - FA Grant to support disability football within the county

Grass Pitch Support - FA Grant to support grasspitches within the county

Football Delivery - FA Grant to support the delivery of football within the county

Male Pathway - FA Grant to support the delivery of male football within the county

Paratalent - FA Grant to support disability football within the county

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**NOTES TO THE FINANCIAL STATEMENTS
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16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 July 2022 £</i>	<i>Movement £</i>	<i>Balance at 30 June 2023 £</i>
Unrestricted funds			
Designated funds			
Benevolent Fund	1,863	2,477	4,340
General funds			
General Funds	560,185	34,425	594,610
Total Unrestricted funds	<u>562,048</u>	<u>36,902</u>	<u>598,950</u>

17 Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	3,030	3,030
Fixed asset investments	-	340,000	340,000
Current assets			356,274
Creditors due within one year	-	(9,909)	(9,909)
Total			<u>689,395</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	2,632	2,632
Fixed asset investments	-	340,000	340,000
Current assets	8,266	291,387	299,653
Creditors due within one year	-	(35,069)	(35,069)
Total	8,266	598,950	607,216

18. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,680 (2023 - £4,564). The sum of £NIL (2023: £NIL) was payable to the fund at the balance sheet date and is included in creditors.

19. Related party transactions

There were related party transactions involving three trustees during the year.

As disclosed within the Trustee Remuneration note, D Simpson received an honorarium of £3,000 for his role as Chairman.

M Cole, Trustee, is a Director of TJ Vickers, a car dealership. TJ Vickers have provided a van for the use of SFA. This has not been accounted for within the Statement of Financial Activities as the charity cannot reliably quantify the benefit.