

KINGS PORTAL LTD

England & Wales · Charity number 1198594

Details

Status Registered

Legal form Charitable company

Company number [13934460](#)

Registered 2022-04-12

Register [View on the Charity Commission register](#)

Contact

Address The Cresset Ltd
Rightwell
Bretton Centre
Bretton
Peterborough
PE3 8DX

Phone 07900243239

Email amakadonald@gmail.com

Website www.thekingsportal.com

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENT OF FAITH ATTACHED HERETO.

Activities: HOLDING REGULAR CHURCH SERVICES TO PROMOTE THE CHRISTIAN FAITH IN THE COMMUNITY.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£257,652	£261,618	-	-
2024-02-29	£283,917	£142,033	-	-
2023-02-28	£210,595	£94,024	-	-

Trustees

Name	Role	Appointed
Nwamaka Donald	Chair	2022-02-23
Agathar Ogboru		2022-02-23
Sharon Muza		2022-02-23

KINGS PORTAL LTD

England & Wales - Charity number 1198594

Accounts

KINGS PORTAL LTD

(A company limited by guarantee, not having a share capital)

Annual Report and Unaudited Financial Statements

for the financial year ended 28 February 2025

KINGS PORTAL LTD

(A company limited by guarantee, not having a share capital)

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KINGS PORTAL LTD

(A company limited by guarantee, not having a share capital)

TRUSTEES' AND OTHER INFORMATION

Trustees	Agathar Oghenekewke Ogboru Sharon Rutendo Muza
Chairperson	Nwamaka Chinwe Donald
Charity Number in England and Wales	1198594
Company Registration Number	13934460
Registered Office	74 Main Road Parson Drove Wisbech England PE13 4LA United Kingdom
Principal Address	The Cressent Ltd Rightwell Bretton Centre Bretton Peterborough PE3 8DX United Kingdom
Independent Examiner	Chequers & Jo Ltd
Principal Bankers	LLoyds Bank 27 - 31 Westgate Cambridgeshire Peterborough PE1 1YH United Kingdom

KINGS PORTAL LTD

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 28 February 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 28 February 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of KINGS PORTAL LTD present a summary of its purpose, governance, activities, achievements and finances for the financial year 28 February 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Structure, Governance and Management

Structure

Legal Structure

The Organisation is a charitable company limited by guarantee, incorporated on 23 February 2022 and registered as a charity on 12 April 2022. The Charity governing document is a Memorandum and Articles of Association that was incorporated on 23 February 2022, as amended by special resolution on 10/03/2022, and registered at Companies House on 25/03/2022.

Recruitment and Appointment of Trustees

The Charity is governed by a board of trustees who also double as the Directors of the company. All Trustees except one, saddled with the administrative duties, give their time freely. None of the trustees has any beneficial interest in the company.

Under the requirements of the Memorandum and Articles of Association, the Trustees are elected to serve under a rolling retirement programme.

Trustees Induction and Training

Most Trustees are familiar with the workings of the church and Charity. New trustees are selected based on their contributions. They are provided with copies of the Charity Commission's guidance to Trustees and are introduced to the activities of the Charity by the existing board. These include obligations of Trustees, the main document which sets out the operational framework for the Charity, including the Memorandum and Articles of Association, plans and objectives. Furthermore, all trustees are encouraged to attend training seminars provided by external organisations.

Organisational Structure and Decision-Making

A hierarchical reporting structure has been adopted, providing a documented and auditable trail of accountability. These procedures are relevant across all operations and provide for successive levels of authority to be given at higher levels of management.

The Charity was administered by the Board of Trustees as listed in the references and administrative information section.

Trustees meet biannually to formulate policies and operating guidelines. They are assisted by the Pastors, who supervise religious activities, and various committees such as the Outreach Committee and the Finance Committee. These committees play a crucial role in effective coordination and administration, with each focusing on specific aspects of the Charity's operations.

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TRUSTEES' ANNUAL REPORT

for the financial year ended 28 February 2025

Aims and Objectives

The Charity is firmly established to provide an enabling environment for worshipping God, and to advance the Christian faith for the benefit of the public in accordance with the statement of faith. This is achieved by evangelising the community, fellowshiping with one another and teaching the saints the word of God from the Bible. The trustees confirm that they have had due regard to guidance issued by the Charity Commission on public benefit before deciding which activities the Charity should undertake.

Achievements and Performance

Review of Activities

The Kings Portal Ltd has just concluded its third year of functioning as a charity. During our presence, the Trustees believe we've had a positive impact on our local communities. We are proud of the Charity's performance and are committed to further improving the activities and facilities offered to the community to advance the Christian religion.

The Organisation continues to hold successful meetings throughout the year, in which individuals are equipped and educated on the principles and doctrines of the Christian Faith. The Organisation held several conferences during the year in which individuals came from all around the community to attend.

During the year, we experienced a good turnout at the King's Portal School of Ministry (SOM), where our mission is to train individuals to be disciples of Christ and to empower them for service in the kingdom of God. We are excited to embark on this spiritual journey with interested candidates, guiding them through a transformative experience that combines faith, learning, and community.

The Charity seeks to further enhance public benefit by interacting more with the local community where we operate through charitable giving, outreach programmes, mission programmes, support for community initiatives, and other socially related programmes.

This year has produced good results in reaching and helping members of the community. The Charity now has a total of 6 campuses, and they are in Peterborough, Luton, Coventry, Leicester, London and Northampton.

Fundraising Activities/ Income Generation

The Charity's income is dependent on tithes and offerings from members, programmes, and events organised to promote the Charity's activities.

FINANCIAL REVIEW

GOING CONCERN

The Trustees have a reasonable expectation that the Charity has enough resources to continue in operation for the foreseeable future. For this reason, they adopt the going concern basis in preparation of the financial statements.

RESERVES POLICY

The Trustees have strategically chosen to maintain free reserves in unrestricted funds at a level that is approximately three months of unrestricted charitable expenditure. This decision reflects their careful consideration of the Charity's financial needs, ensuring sufficient funds for administrative and ministerial costs.

The Charity's financial health remains robust, with an overall income for the year at £257,652 (2024: £155,553), and the total Expenses at £261,618 (2024: £142,033). At the end of the financial year, the Charity has assets of £129,373 (2024 - £130,091) and liabilities of £3,248 (2024 - £0.00). The net assets of the Charity have decreased by £3,966, a deficit that can be attributed to the Charity's refocusing and expansion.

Financial Review

The results for the financial year are set out on page 9 and additional notes are provided showing income and expenditure in greater detail.

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TRUSTEES' ANNUAL REPORT

for the financial year ended 28 February 2025

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Nwamaka Chinwe Donald
Agathar Oghenekewke Ogboru
Sharon Rutendo Muza

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. KINGS PORTAL LTD subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Transactions Involving Trustees

As part of our commitment to transparency, we disclose that during the year, the Charity paid a total of £ 31,197 (2024: £10,502) in salary and pension to the Administrator, who is also a member of the trustees.

The Charity also paid an annual rent of £14,866 for a property rented from a senior pastor and used as the mission house for the Charity.

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 28 February 2025

The trustees, who are also directors of KINGS PORTAL LTD for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 02/09/25 and signed on its behalf by:



Nwamaka Chinwe Donald
Chairperson

KINGS PORTAL LTD

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF KINGS PORTAL LTD

We have examined the financial statements of the charity for the financial year ended 28 February 2025, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the related notes.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

CHEQUERS & JO LTD

02 September 2025

Date:

KINGS PORTAL LTD

(A company limited by guarantee, not having a share capital)

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 28 February 2025

	Notes	Unrestricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Income					
Donations and legacies	3.1	257,652	257,652	155,553	155,553
Expenditure					
Charitable activities	4.1	261,618	261,618	142,033	142,033
Net income/(expenditure)		(3,966)	(3,966)	13,520	13,520
Transfers between funds		-	-	-	-
Net movement in funds for the financial year		(3,966)	(3,966)	13,520	13,520
Reconciliation of funds:					
Total funds beginning of the year	12	130,091	130,091	116,571	116,571
Total funds at the end of the year		126,125	126,125	130,091	130,091

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

KINGS PORTAL LTD

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Company Number: 13934460

BALANCE SHEET

as at 28 February 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	8	38,373	42,899
Current Assets			
Cash at bank and in hand	9	91,000	87,192
Creditors: Amounts falling due within one year	10	(3,248)	-
Net Current Assets		87,752	87,192
Total Assets less Current Liabilities		126,125	130,091
Funds			
General fund (unrestricted)		126,125	130,091
Total funds	12	126,125	130,091

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 28 February 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 02/09/25 and signed on its behalf by

Nwamaka Chinwe Donald
Chairperson

KINGS PORTAL LTD
STATEMENT OF CASH FLOWS

for the financial year ended 28 February 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net movement in funds		(3,966)	13,520
Adjustments for:			
Depreciation		12,791	14,142
		<u>8,825</u>	<u>27,662</u>
Movements in working capital:			
Movement in creditors		3,248	-
Cash generated from operations		<u>12,073</u>	<u>27,662</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(8,265)	-
Net increase in cash and cash equivalents		<u>3,808</u>	<u>27,662</u>
Cash and cash equivalents at the beginning of the year		<u>87,192</u>	<u>59,530</u>
Cash and cash equivalents at the end of the year	9	<u><u>91,000</u></u>	<u><u>87,192</u></u>

KINGS PORTAL LTD

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. GENERAL INFORMATION

KINGS PORTAL LTD is a company limited by guarantee incorporated in the United Kingdom. The registered office of the charity is 74 Main Road, Parson Drove, Wisbech, England, PE13 4LA, United Kingdom which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 28 February 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a

KINGS PORTAL LTD

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	25% Straight line

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Research and development

Development expenditure is written off to the income and expenditure account in the financial year in which it is incurred.

3. INCOME**3.1 DONATIONS AND LEGACIES**

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Donations and legacies	<u>257,652</u>	<u>-</u>	<u>257,652</u>	<u>155,553</u>

4. EXPENDITURE

KINGS PORTAL LTD

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

4.1 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £	
Expenditure on charitable activities	39,273	23,773	198,572	261,618	142,033	
4.2 SUPPORT COSTS				Charitable Activities £	2025 £	2024 £
Travelling, Accommodation & Entertainment				45,482	45,482	26,851
Rates & Electricity				3,060	3,060	1,674
Insurance				5,511	5,511	3,427
Telephone				2,108	2,108	-
Motor Expenses				15,495	15,495	15,776
Other Support Costs				13,836	13,836	9,839
Subscription				442	442	2,208
Depreciation				12,791	12,791	14,142
Printing, Postage & Stationary				5,118	5,118	1,269
Repairs, Servicing & Maintenance				9,988	9,988	11,095
Conferences and Events				16,710	16,710	-
Church Hall Hire				68,031	68,031	45,250
				<u>198,572</u>	<u>198,572</u>	<u>131,531</u>
5. ANALYSIS OF SUPPORT COSTS				2025 £	2024 £	
Travelling, Accommodation & Entertainment				45,482	26,851	
Rates & Electricity				3,060	1,674	
Insurance				5,511	3,427	
Telephone				2,108	-	
Motor Expenses				15,495	15,776	
Other Support Costs				13,836	9,839	
Subscription				442	2,208	
Depreciation				12,791	14,142	
Printing, Postage & Stationary				5,118	1,269	
Repairs, Servicing & Maintenance				9,988	11,095	
Conferences and Events				16,710	-	
Church Hall Hire				68,031	45,250	
				<u>198,572</u>	<u>131,531</u>	
6. NET INCOME				2025 £	2024 £	
Net Income is stated after charging/(crediting):						
Depreciation of tangible assets				12,791	14,142	

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

7. EMPLOYEES AND REMUNERATION**Number of employees**

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2025 Number	2024 Number
Administration	<u>1</u>	<u>1</u>
The staff costs comprise:	2025	2024
	£	£
Wages and salaries	30,339	8,412
Pension costs	858	2,090
	<u>31,197</u>	<u>10,502</u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 March 2024	42,117	28,595	-	70,712
Additions	6,432	1,033	800	8,265
At 28 February 2025	<u>48,549</u>	<u>29,628</u>	<u>800</u>	<u>78,977</u>
Depreciation				
At 1 March 2024	16,646	11,167	-	27,813
Charge for the financial year	7,976	4,615	200	12,791
At 28 February 2025	<u>24,622</u>	<u>15,782</u>	<u>200</u>	<u>40,604</u>
Net book value				
At 28 February 2025	<u>23,927</u>	<u>13,846</u>	<u>600</u>	<u>38,373</u>
At 29 February 2024	<u>25,471</u>	<u>17,428</u>	<u>-</u>	<u>42,899</u>

9. CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash and bank balances	90,507	81,740
Cash equivalents	493	5,452
	<u>91,000</u>	<u>87,192</u>

10. CREDITORS**Amounts falling due within one year**

	2025 £	2024 £
Taxation and social security costs	462	-
Other creditors	286	-
Accruals and deferred income	2,500	-
	<u>3,248</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

11. RESERVES

	Funds		Total
	£	£	£
(Deficit)/Surplus for the financial year	(3,966)	-	(3,966)
At the end of the year	<u>(3,966)</u>	<u>130,091</u>	<u>126,125</u>

12. FUNDS**12.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds	Total Funds
	£	£
At 1 March 2023	116,571	116,571
Movement during the financial year	13,520	13,520
At 29 February 2024	130,091	130,091
Movement during the financial year	(3,966)	(3,966)
At 28 February 2025	<u>126,125</u>	<u>126,125</u>

12.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 March 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 28 February 2025 £
Unrestricted funds					
Unrestricted General	130,091	257,652	261,618	-	126,125
Total funds	<u>130,091</u>	<u>257,652</u>	<u>261,618</u>	<u>-</u>	<u>126,125</u>

12.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	38,373	91,000	(3,248)	126,125
	<u>38,373</u>	<u>91,000</u>	<u>(3,248)</u>	<u>126,125</u>

13. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

KINGS PORTAL LTD

England & Wales - Charity number 1198594

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
29 FEBRUARY 2024**

**KINGS PORTAL LTD
(A Company Limited by Guarantee)**

CHARITY REGISTRATION NUMBER: 1198594

**COMPANY REGISTRATION NO 13934460
(England and Wales)**

**KINGS PORTAL LTD
(A COMPANY LIMITED BY GUARANTEE)**

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Legal & Administrative Information

Directors Annual Report

Statement of Financial Activities

Balance Sheet

Notes of the Financial Statements

**KINGS PORTAL LTD
(A COMPANY LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1198594
COMPANY REGISTRATION	13934460
DATE OF INCORPORATION	23 February 2022 As Amended by Resolution 10 March 2023
START OF FINANCIAL YEAR	1 March 2023
END OF FINANCIAL YEAR	29 February 2024
DIRECTORS AT 29 February 2024	Nwamaka Donald Agartha Ogboru Sharon Muza
GOVERNING DOCUMENT	Memorandum and Articles of Association
REGISTERED ADDRESS	The Cresset Ltd Bretton Centre Peterborough PE3 8DX
PRIMARY BANKERS	Barclay Bank Plc
INDEPENDENT EXAMINERS	Gift Aid Services Ltd 63 Wansford Road Woodford Green ESSEX IG8 7AD

**KINGS PORTAL LTD
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 29 FEBRUARY
2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Company Limited by Guarantee, incorporated on 23 February 2023. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantees to contribute £1.00 in the event of winding up.

Recruitment and appointment of new trustees

Generally appointments are made by the Board of Trustees. No new trustees were appointed this year.

Organisational Structure

The board of trustees meet quarterly and are responsible for the strategic direction and policy of the charity.

Aims and Objectives

The charity is established to provide an enabling environment for worshipping God, and to advance the Christian faith for the benefit of the public in accordance with the statement of faith. This is achieved by evangelizing the community, demonstrating the power of God, prayer meeting and fellowshiping with one another, baptizing and teaching the saints the word of God from the Bible. The trustees confirm that they have had due regard to guidance issued by the Charity Commission on public benefit before deciding which activities the charity should undertake.

KINGS PORTAL LTD
(A COMPANY LIMITED BY GUARANTEE)

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individual were equipped and educated on the principles and doctrines of the Christian Faith. The organization held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community. The organization had 4 branches of the church in Leicester, Wisbech , Coventry and London. While in London they meet in 1 location. The church conducted all services online for the latter part of the financial year due to the pandemic.

FINANCIAL REPORT

Management Accounts for the Year ended 29 February 2024. The accounts are yet to be submitted to Companies House and Charity Commission by our appointed accountants, Gift Aid Services, for the year ended 29 February 2024. The income of the charity is above 283,000pounds. And was from donations received from members. The church managed its expenses well.

The church is an ongoing concern. This year they had a reasonable surplus at the end of the financial year.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditure that may arise from time to time. The charity will seek to build up and maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

KINGS PORTAL LTD

TRUSTEES RESPONSIBILITIES

Statement of Director's Responsibilities:

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgments and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the directors have taken advantage of special exemption applicable to small companies conferred by Section 477 of the Companies Act 2006, and no notice requiring an audit has been deposited under Section 476 of the Act.

Approved by order of the board of trustees onNovember
2024 and

Signed on its behalf by:.....

NWAMAKA DONALD..... Chair Trustee

KINGS PORTAL LTD

INDEPENDENT EXAMINER REPORT TO THE TRUSTEES OF KINGS PORTAL LTD

I report on the accounts of the Charity for the year ended 29 February 2024, which are set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act)), does not apply. It is my responsibility to:

Examine the accounts under section 145) of the 2011 Act.

Follow the procedures laid down in the General Directions given by the Charity

Commissioners made under section 145(5)(b) of the 2011 Act, and

State whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS REPORT

My examination was carried out in accordance with the General Direction given by the Charity Commissioner's. An examination included a review of the accounting records kept. It also includes consideration of any unusual items of disclosures in the accounts. And seeking examinations from you as trustees concerning any matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and as a result I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In accordance with my examination, no matter has come to my attention:

1. which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting record in accordance with section 130 of the 2011 Act and
- to prepare which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.

- Have not been met

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gift Aid Services Ltd
63 Wansford Road
Woodford Green
Essex IG8 7AD

KINGS PORTAL LTD			Charity No (if any)	1198594	CC17a
Annual accounts for the period					
Period start date	01-Mar-23	To	Period end date	29/02/2024	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds							
			-	-	-	-	-
Voluntary income		S01	283,917	-	-	283,917	210,595
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities							
		S04	-	-	-	-	-
Other incoming resources							
		S05	-	-	-	-	-
Total incoming resources			283,917	-	-	283,917	210,595
Resources expended (Notes 4-8)							
Costs of Generating Funds							
			-	-	-	-	-
Costs of generating voluntary income		S07	-	-	-	-	-
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities							
		S10	142,033	-	-	142,033	93,780
Governance costs							
		S11	-	-	-	-	-
Other resources expended							
		S12	-	-	-	-	244
Total resources expended			142,033	-	-	142,033	94,024
Net incoming/(outgoing) resources before transfers			141,884	-	-	141,884	116,571
Gross transfers between funds			-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)			141,884	-	-	141,884	116,571
Other recognised gains/(losses)							
			-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds			141,884	-	-	141,884	116,571
Total funds brought forward			116,571	-	-	116,571	-
Total funds carried forward			258,455	-	-	258,455	116,571

Section B Balance sheet

		Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
Fixed assets							
Tangible assets	(Note 9)	B01	42,899	-	-	42,899	49,085
		B02	-	-	-	-	-
Investments	(Note 10)	B03	-	-	-	-	-
	Total fixed assets	B04	42,899	-	-	42,899	49,085
Current assets							
Stock and work in progress		B05	-	-	-	-	-
Debtors	(Note 11)	B06	-	-	-	-	-
(Short term) investments		B07	-	-	-	-	800
Cash at bank and in hand		B08	215,556	-	-	215,556	67,486
	Total current assets	B09	215,556	-	-	215,556	68,286
Creditors: amounts falling due within one year	(Note 12)	B10	-	-	-	-	800
	Net current assets/(liabilities)	B11	215,556	-	-	215,556	67,486
	Total assets less current liabilities	B12	258,455	-	-	258,455	116,571
Creditors: amounts falling due after one year	(Note 12)	B13	-	-	-	-	-
Provisions for liabilities and charges		B14	-	-	-	-	-
	Net assets	B15	258,455	-	-	258,455	116,571
Funds of the Charity							
Unrestricted funds		B16	-			-	-
		B17	-			-	-
Restricted income funds (Note 13)		B18		-		-	-
Endowment funds (Note 13)		B19			-	-	-
	Total funds	B20	258,455	-	-	258,455	116,571

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with* Accounting Standards;
- or Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

Give details in this box of any material changes that have been made.

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years (§§ except for the following).

Give details in this box of any material changes that have been made.

§§ if no changes have been made to accounts for previous periods then delete these words.

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM THOSE
ABOVE**

--

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income		-	-
		-	-
		-	-
		-	-
	Total	283,917	210,595
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment income		-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	Total	-	-

Section C**Notes to the accounts****(cont)****Note 4****Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income		-	-
		-	-
		-	-
	Total	-	-
Fundraising trading costs		-	-
		-	-
		-	-
	Total	-	-
Investment management costs		-	-
		-	-
	Total	-	-
Charitable activities		142,033	-
		-	-
		-	-
	Total	142,033	-
Governance costs		-	-
		-	-
	Total	-	-

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
HALL HIRE	-	45,250	-	45,250
TRAVEL & SUBSISTENCE	-	14,045	-	14,045
MEMBERSHIP/SUBS CRIPTIONS		2,208		2,208
VEHICLE/EQUIPMEN T		11,095		11,095
HOSPITALITY	-	12,806	-	12,806
SUPPORT COST		8,005		8,005
WELFARE		1,774		1,774
DEPRECIATION	-	14,142	-	14,142
CAR REPAIR COSTS	-	15,776	-	15,776
PROFESSIONAL FEES		60		60
STATIONERY		1,269		1,269
UTILITY		1,674		1,674
WAGES & NI	-	10,502	-	10,502
INSURANCE	-	3,427	-	3,427
Total	-	142,033	-	142,033

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
600	800

Section C **Notes to the accounts** **(cont)**

Note 7 **Paid employees**
Please complete this note if the charity has any employees.

7.1 Staff Costs

	This year £	Last year £
Gross wages, salaries and benefits in kind	8,412	7,810
Employer's National Insurance costs	2,090	523
Pension costs	-	
Total staff costs	10,502	8,333

7.2 Average number of full-time equivalent employees in the year

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	1	1
Governance	-	-
Other	-	-
Total	1	1

7.3 Defined contribution pension scheme

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme

--	--

	This year £	Last year £
The costs of the scheme to the charity for the year		
The amount of any contributions outstanding at the year end		
The amount of any contributions prepaid at the year end		

Note 9 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward		-	37,117	25,639	-	62,756
Additions	-	-	5,000	2,956	-	7,956
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	-	42,117	28,595	-	70,712

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	-	8,223	5,448	-	13,671
Depreciation charge for year	-	-	8,423	5,719	-	14,142
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	16,646	11,167	-	27,813

9.3 Net book value

Brought forward	-	-	28,894	20,191	-	49,085
Carried forward	-	-	25,471	17,428	-	42,899

9.4 Revaluation*If any fixed assets have been revalued please give details of the valuer and method of valuation*

--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 10 Investment assets

Please complete this note if the charity has any investment assets.

10.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	-
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add/(deduct): net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

Analysis of investments

	10.2 Market value at year end £	10.3 Income from investments for the year £
Investment properties	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
Total	-	-

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held	
Market Value	

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
Total	-	-	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

Analysis of creditors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	-	-	-	-
Accruals and deferred income	-	-	-	-
Total	-	-	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

--

Note 14 Transactions with related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £

14.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties				
Due from trustees and related parties				

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £

Note 15**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

KINGS PORTAL LTD			Charity No (if any)	1198594	CC17a
Annual accounts for the period					
Period start date	01-Mar-23	To	Period end date	29/02/2024	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds							
Voluntary income		S01	283,917	-	-	283,917	210,595
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities							
Other incoming resources		S04	-	-	-	-	-
		S05	-	-	-	-	-
Total incoming resources			283,917	-	-	283,917	210,595
Resources expended (Notes 4-8)							
Costs of Generating Funds							
Costs of generating voluntary income		S07	-	-	-	-	-
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	142,033	-	-	142,033	93,780
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	244
Total resources expended			142,033	-	-	142,033	94,024
Net incoming/(outgoing) resources before transfers			141,884	-	-	141,884	116,571
Gross transfers between funds			-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)			141,884	-	-	141,884	116,571
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds			141,884	-	-	141,884	116,571
Total funds brought forward			116,571	-	-	116,571	-
Total funds carried forward			258,455	-	-	258,455	116,571

Section B Balance sheet

		Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
Fixed assets							
Tangible assets	(Note 9)	B01	42,899	-	-	42,899	49,085
		B02	-	-	-	-	-
Investments	(Note 10)	B03	-	-	-	-	-
	<i>Total fixed assets</i>	B04	42,899	-	-	42,899	49,085
Current assets							
Stock and work in progress		B05	-	-	-	-	-
Debtors	(Note 11)	B06	-	-	-	-	-
(Short term) investments		B07	-	-	-	-	800
Cash at bank and in hand		B08	215,556	-	-	215,556	67,486
	<i>Total current assets</i>	B09	215,556	-	-	215,556	68,286
Creditors: amounts falling due within one year	(Note 12)	B10	-	-	-	-	800
	<i>Net current assets/(liabilities)</i>	B11	215,556	-	-	215,556	67,486
	<i>Total assets less current liabilities</i>	B12	258,455	-	-	258,455	116,571
Creditors: amounts falling due after one year	(Note 12)	B13	-	-	-	-	-
Provisions for liabilities and charges		B14	-	-	-	-	-
	<i>Net assets</i>	B15	258,455	-	-	258,455	116,571
Funds of the Charity							
Unrestricted funds		B16	-			-	-
		B17	-			-	-
Restricted income funds (Note 13)		B18		-		-	-
Endowment funds (Note 13)		B19			-	-	-
	<i>Total funds</i>	B20	258,455	-	-	258,455	116,571

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval

Section C**Notes to the accounts****Note 1 Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with* Accounting Standards;
- or Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick "Accounting Standards";
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick "Financial Reporting Standards for Smaller Enterprises (FRSSE)".

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

Give details in this box of any material changes that have been made.

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years (§§ except for the following).

Give details in this box of any material changes that have been made.

§§ if no changes have been made to accounts for previous periods then delete these words.

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> the charity becomes entitled to the resources; the trustees are virtually certain they will receive the resources; and the monetary value can be measured with sufficient reliability.
Incoming resources with related expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SoFA once the related goods or services have been delivered.
Gifts in kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support Costs	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM THOSE
ABOVE**

--

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income		-	-
		-	-
		-	-
		-	-
	Total		283,917
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total		-
Investment income		-	-
		-	-
		-	-
		-	-
	Total		-
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	Total		-

Section C **Notes to the accounts** **(cont)**

Note 4 **Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Costs of generating voluntary income		-	-
		-	-
		-	-
	Total	-	-
Fundraising trading costs		-	-
		-	-
		-	-
	Total	-	-
Investment management costs		-	-
		-	-
	Total	-	-
Charitable activities		142,033	-
		-	-
		-	-
	Total	142,033	-
Governance costs		-	-
		-	-
	Total	-	-

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
HALL HIRE	-	45,250	-	45,250
TRAVEL & SUBSISTENCE	-	14,045	-	14,045
MEMBERSHIP/SUBSCRIPTIONS		2,208		2,208
VEHICLE/EQUIPMENT		11,095		11,095
HOSPITALITY	-	12,806	-	12,806
SUPPORT COST		8,005		8,005
WELFARE		1,774		1,774
DEPRECIATION	-	14,142	-	14,142
CAR REPAIR COSTS	-	15,776	-	15,776
PROFESSIONAL FEES		60		60
STATIONERY		1,269		1,269
UTILITY		1,674		1,674
WAGES & NI	-	10,502	-	10,502
INSURANCE	-	3,427	-	3,427
Total	-	142,033	-	142,033

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
600	800

Section C **Notes to the accounts** **(cont)**

Note 7 **Paid employees**
Please complete this note if the charity has any employees.

7.1 Staff Costs

	This year £	Last year £
Gross wages, salaries and benefits in kind	8,412	7,810
Employer's National Insurance costs	2,090	523
Pension costs	-	
Total staff costs	10,502	8,333

7.2 Average number of full-time equivalent employees in the year

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	1	1
Governance	-	-
Other	-	-
Total	1	1

7.3 Defined contribution pension scheme

Please complete if a defined contribution pension scheme is operated.

Brief details of the scheme

--	--

	This year £	Last year £
The costs of the scheme to the charity for the year		
The amount of any contributions outstanding at the year end		
The amount of any contributions prepaid at the year end		

Note 9 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward		-	37,117	25,639	-	62,756
Additions	-	-	5,000	2,956	-	7,956
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	-	42,117	28,595	-	70,712

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	-	8,223	5,448	-	13,671
Depreciation charge for year	-	-	8,423	5,719	-	14,142
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	16,646	11,167	-	27,813

9.3 Net book value

Brought forward	-	-	28,894	20,191	-	49,085
Carried forward	-	-	25,471	17,428	-	42,899

9.4 Revaluation*If any fixed assets have been revalued please give details of the valuer and method of valuation*

--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 10 Investment assets

Please complete this note if the charity has any investment assets.

10.1 Fixed assets investments

	£
Carrying (market) value at beginning of year	-
Add: additions to investments at cost	-
Less: disposals at carrying value	-
Add/(deduct): net gain/(loss) on revaluation	-
Carrying (market) value at end of year	-

Please provide below:

10.2 A breakdown of the market values of investments shown above agreeing with the balance sheet row B03.

10.3 A breakdown of the income from investments agreeing with SOFA row S03.

Analysis of investments

	10.2 Market value at year end £	10.3 Income from investments for the year £
Investment properties	-	-
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	-	-
Investments in subsidiary or connected undertakings and companies	-	-
Securities not listed on a recognised Stock Exchange	-	-
Cash held as part of the investment portfolio	-	-
Other investments	-	-
Total	-	-

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investment held	
Market Value	

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	-	-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments and accrued income	-	-	-	-
Total	-	-	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

Analysis of creditors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	-	-	-	-
Accruals and deferred income	-	-	-	-
Total	-	-	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

--

Note 14 Transactions with related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee or connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value	
		This year £	Last year £

14.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

	Name of trustee or connected party	Legal authority	Amount owing	
			This year £	Last year £
Due to trustees and related parties				
Due from trustees and related parties				

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last year £

Note 15**Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

KINGS PORTAL LTD

England & Wales - Charity number 1198594

Accounts

KINGS PORTAL LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28th FEBRUARY 2023

CHARITY NUMBER: 1198594

COMPANY NUMBER: 13934460

**KINGS PORTAL LTD
(A COMPANY LIMITED BY GUARANTEE)**

**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 28TH FEBRUARY 2023**

ADDRESS FOR CORRESPONDENCE

THE CRESSET LTD
BRETTON CENTRE
PETERBOROUGH
PE3 8DX

REGISTERED COMPANY NUMBER

13934460

REGISTERED CHARITY NUMBER

1198594

GOVERNING DOCUMENT

MEMORANDUM & ARTICLES OF ASSOCIATION
INCORPORATED 23RD FEB 2022,
AS AMENDED BY RESOLUTION 10/03/2022

TRUSTEES/ DIRECTORS

Nwamaka Donald
Agathar Ogboru
Sharon Muza

PRINCIPAL BANKERS

Barclays Bank
1 Churchill Place
London
E14 5HP

INDEPENDENT EXAMINER

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
SURREY
CR4 3FH

KINGS PORTAL LTD
THE CRESSET LTD
RIGHTWELL
BRETTON CENTRE
BRETTON
PETERBOROUGH PE3 8DX

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KINGS PORTAL LTD
TRUSTEES' REPORT
YEAR ENDED 28th FEBRUARY 2023

The trustees are pleased to present their report for the year ended 28th February 2023 for the charity, Kings Portal Ltd with charity number 1198594.

The Trustees of the charity are: Nwamaka Donald
Agathar Ogboru
Sharon Muza

The principal address of the charity is: The Cresset Ltd, Bretton Centre
Bretton, Peterborough
PE3 8DX

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a Memorandum and Articles of Association that was incorporated 23rd February 2022 as amended by special resolution on 10/03/2022 as amended and registered at Companies house on 25/03/22. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation is to advance the Christian religion for the benefit of the public in accordance with the statement of faith hereto attached.

The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community. The organisation had 3 branches of the church in Leicester, Birmingham and London. While in London they meet in 3 different locations. The Church conducted all services online for the latter part of the financial year due to the pandemic.

FINANCIAL REVIEW

The income of the charity is above £270,000 and was from donations received from members. The church managed its expenses well. The church is an ongoing concern. This year they had a reasonable surplus at the end of the financial year.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to build up and maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 3rd April 2023 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
KINGS PORTAL LTD

I report on the accounts of the church for the year ended 28th February 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles road
Mitcham
Surrey
CR4 3FH

KINGS PORTAL LTD

Statement of Financial Activities for the year ended 28th February 2023

		Unrestricted Funds £	Total Funds 2023 £
Incoming Resources from generated funds	Note		
Donations and Legacies	2	210595	210595
Investment income	3	0	0
		210595	210595
Other Income		0	0
Total Incoming Resources		210595	210595
 Resources Expended			
Charitable activities in furtherance of objectives			
Charitable Activities	6	93,780	93,780
Other	4	244	244
Total Resources Expended		94,024	94,024
Net movement in funds		116,571	116,571
Other recognised gains			
 Reconciliation of Funds			
Total Funds brought forward		0	0
Total Funds carried forward		116,571	116,571

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

KINGS PORTAL LTD
Balance Sheet as at 28th February 2023

	Note		2023
Fixed Assets		£	
Tangible fixed assets	5		49085
			49085
Current Assets			
Cash at bank and in hand			67486
Debtors & prepayments			800
			68286
Creditors: amounts falling due within one year			
Creditors & accruals	9		800
			67486
Net Current Assets			
			116571
Net Assets			
			116571
Unrestricted Funds			
General Fund			116571
Other funds			800
TOTAL FUNDS			116571

(a) For the year ended 28th February 2023 Kings Portal Ltd was entitled to exemption from audit under section 477 of the Companies Act relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by board of directors on 3rd April 2023

And signed on their behalf by Nwamaka Donald (Director)

Signature: _____

KINGS PORTAL LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2023

1) Accounting Policies

1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 Going Concern: The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

KINGS PORTAL LTD
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2023

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% straight line method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

KINGS PORTAL LTD

Notes to the accounts for year ended 28th February 2023

2 Voluntary Income

	Unrestricted Funds £	Total funds 2023 £
Donations	210595	210595

Total	210595	210595
-------	---------------	---------------

3 Investment Income

	Unrestricted Funds £	Total funds 2023/£
Bank	0	0

4 Other

	Amount 2023/£
Grants overseas	0
Grants individuals < £1,000	244
	244

5 Total Fixed Assets

	Vehicles	Equipment Fixture & Fitt	Total 2023
23/02/2022	5000	2000	7000
Disposals			
Additions	32117	23639	55756
28/02/2023	37117	25639	62756
Depreciation			
23/02/2022	1000	400	1400
Disposal			
Charge	7223	5048	12271
28/02/2023	8223	5448	13671
NBV			
28/02/2023	28894	20191	49085
23/02/2022	4000	1600	5600

KINGS PORTAL LTD
Notes to the accounts for year ended 28th February 2023

6 Cost of Activities in furtherance of Charity's Objectives

	2023/£
Travel & Substistence	29771
Insurance	2698
Hospitality	3386
Church Supplies	3217
Rent	10695
Rates	2479
Printing	1347
Welfare	107
Hotel	18455
Subscriptions	594
Telephone	52
Church events	200
Professional fees	174
Wages	7810
Employer NI	523
Bank charges	1
Depreciation	12271

Total	93780
--------------	--------------

8 Staff Costs 2023/£

Salaries	7810
Tax/NIC	523
Total	8333

Trustee Nwamaka Donald was paid for admin services rendered to the charity.
The church had 1 employee durin the financial year.

9 Creditors: amounts falling due within one year

	£
	2022
Creditors	800
Total	800