

The Return Advocacy International Network

Charity No. 1198586

Trustees' Report and Unaudited Accounts

For the year ended 31 January 2024

B M Cooper & Co. Limited
Chartered Certified Accountants
88 Wood Lane
Dagenham
Essex
RM9 5SL

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The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 January 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1198586

Principal Office
62 Ashbourne Road
Romford
Essex
RM3 7YD

Trustees

The following Trustees served during the year:

Ayannike Daramola
Charles Carew
Idowu Owoyemi
Olutomi Osibanjo

Accountants

B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

Bankers

Natwest Bank

OBJECTIVES AND ACTIVITIES

To advance the Christian religion throughout England and Wales and worldwide for the benefit of the public through the holding of prayer meetings lectures, public celebration of religious festivals, producing and/or distributing literature on the Christian religion to enlighten others about the Christian religion
Various activities were carried out in furtherance of these objectives.

ACHIEVEMENTS AND PERFORMANCE

The charity organised many meetings during the period, the meetings were well attended and many people from the local community and surroundings joined us at the events. We also had people who joined online from outside of the country.

FINANCIAL REVIEW

The Statement Of Financial Activities shows an income from the period of £3,237 (2023 - £4,020) and total expenditure of £1,687 (2023 - £1,347) leaving a net surplus for the year of £1,550 (2023 - £2,673 surplus).
The net assets of the charity as at 31st January 2024 was £4,376 (2023 - £2,826).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves was not maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation initially registered as a company limited by guarantee, incorporated on 31st January 2014 with registration number 08871331. The organisation was registered with the Charity Commission as a Clo on 12th April 2022, with registration number 1198586.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

.....

Idowu Owoyemi

Trustee

13 April 2024

I report to the trustees on my examination of the accounts of The Return Advocacy International Network for the year ended 31 January 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr. B. M. Kalejaiye FCCA
ACCA
B M Cooper & Co. Limited
88 Wood Lane
Dagenham
Essex
RM9 5SL

13 April 2024

The Return Advocacy International Network
Statement of Financial Activities
For the year ended 31 January 2024

| | | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|--|-------|------------------------------------|--------------------------|--------------------------|
| | Notes | | | |
| Income and endowments from: | | | | |
| Donations and legacies | 3 | 3,237 | 3,237 | 4,020 |
| Total | | 3,237 | 3,237 | 4,020 |
| Expenditure on: | | | | |
| Charitable activities | 4 | 738 | 738 | 633 |
| Other | 5 | 949 | 949 | 714 |
| Total | | 1,687 | 1,687 | 1,347 |
| Net gains on investments | | - | - | - |
| Net income | 6 | 1,550 | 1,550 | 2,673 |
| Transfers between funds | | - | - | - |
| Net income before other gains/(losses) | | 1,550 | 1,550 | 2,673 |
| Other gains and losses | | | | |
| Net movement in funds | | 1,550 | 1,550 | 2,673 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 2,826 | 2,826 | 153 |
| Total funds carried forward | | 4,376 | 4,376 | 2,826 |

The Return Advocacy International Network
Balance Sheet
At 31 January 2024

| Charity No. 1198586 | | 2024 £ | 2023 £ |
|---|---|---------------------|---------------------|
| Fixed assets | | | |
| Tangible assets | 7 | 815 | 1,013 |
| | | <u>815</u> | <u>1,013</u> |
| Current assets | | | |
| Cash at bank and in hand | | 3,861 | 2,113 |
| | | <u>3,861</u> | <u>2,113</u> |
| Creditors: Amount falling due within one year | 8 | (300) | (300) |
| Net current assets | | <u>3,561</u> | <u>1,813</u> |
| Total assets less current liabilities | | <u>4,376</u> | <u>2,826</u> |
| Net assets excluding pension asset or liability | | <u>4,376</u> | <u>2,826</u> |
| Total net assets | | <u><u>4,376</u></u> | <u><u>2,826</u></u> |
| The funds of the charity | | | |
| Restricted funds | 9 | | |
| Unrestricted funds | 9 | | |
| General funds | | 4,376 | 2,826 |
| | | <u>4,376</u> | <u>2,826</u> |
| Reserves | 9 | | |
| Total funds | | <u><u>4,376</u></u> | <u><u>2,826</u></u> |

Approved by the trustees on 13 April 2024

And signed on their behalf by:

.....
Idowu Owoyemi
Trustee
13 April 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

| | |
|-----------------------|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
|-----------------------|---|

| | |
|---------------------------------|--|
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
|---------------------------------|--|

| | |
|------------------------|--|
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
|------------------------|--|

| | |
|-------------------------------------|---|
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
|-------------------------------------|---|

| | |
|---------------------------------|--|
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
|---------------------------------|--|

| | |
|----------------|---|
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
|----------------|---|

| | |
|-------------------|---|
| Investment income | This is included in the accounts when receivable. |
|-------------------|---|

| | |
|---|---|
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
|---|---|

| | |
|-------------------------------------|--|
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |
|-------------------------------------|--|

Notes to the Accounts

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

The Return Advocacy International Network
Notes to the Accounts
2 Statement of Financial Activities - prior year

| | Unrestricted funds 2023 £ | Total funds 2023 £ |
|---|------------------------------------|-----------------------------|
| Income and endowments from: | | |
| Donations and legacies | 4,020 | 4,020 |
| Total | <u>4,020</u> | <u>4,020</u> |
| Expenditure on: | | |
| Charitable activities | 633 | 633 |
| Other | 714 | 714 |
| Total | <u>1,347</u> | <u>1,347</u> |
| Net income | <u>2,673</u> | <u>2,673</u> |
| Net income before other gains/(losses) | 2,673 | 2,673 |
| Other gains and losses: | | |
| Net movement in funds | <u>2,673</u> | <u>2,673</u> |
| Reconciliation of funds: | | |
| Total funds brought forward | 153 | 153 |
| Total funds carried forward | <u>2,826</u> | <u>2,826</u> |

3 Income from donations and legacies

| | Unrestricted | Total 2024 | Total 2023 |
|-----------|--------------|---------------|---------------|
| | £ | £ | £ |
| Donations | 3,237 | 3,237 | 4,020 |
| | <u>3,237</u> | <u>3,237</u> | <u>4,020</u> |

4 Expenditure on charitable activities

| | Unrestricted | Total 2024 | Total 2023 |
|---|--------------|---------------|---------------|
| | £ | £ | £ |
| <i>Expenditure on charitable activities</i> | | | |
| Evangelism | 438 | 438 | 333 |
| <i>Governance costs</i> | | | |
| Accountancy fees | 300 | 300 | 300 |
| | <u>738</u> | <u>738</u> | <u>633</u> |

5 Other expenditure

| | Unrestricted | Total 2024 | Total 2023 |
|---|--------------|---------------|---------------|
| | £ | £ | £ |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | 272 | 272 | 337 |
| General administrative costs | 677 | 677 | 377 |
| | <u>949</u> | <u>949</u> | <u>714</u> |

6 Net income before transfers

| | 2024 | 2023 |
|------------------------------------|------|------|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation of owned fixed assets | 272 | 337 |

7 Tangible fixed assets

| | £ | £ |
|-------------------------------------|--------------|--------------|
| Cost or revaluation | | |
| At 1 February 2023 | 1,634 | 1,634 |
| Additions | 74 | 74 |
| At 31 January 2024 | <u>1,708</u> | <u>1,708</u> |
| Depreciation and impairment | | |
| At 1 February 2023 | 621 | 621 |
| Depreciation charge for the year | 272 | 272 |
| At 31 January 2024 | <u>893</u> | <u>893</u> |
| Net book values | | |
| At 31 January 2024 | <u>815</u> | <u>815</u> |
| At 31 January 2023 | <u>1,013</u> | <u>1,013</u> |

8 Creditors:

amounts falling due within one year

| | 2024 | 2023 |
|------------------------------|------------|------------|
| | £ | £ |
| Accruals and deferred income | 300 | 300 |
| | <u>300</u> | <u>300</u> |

| | At 1 February 2023 | Incoming resources (including other gains/losses) £ | Resources expended £ | At 31 January 2024 £ |
|-----------------------|--------------------------|--|----------------------------|-------------------------------|
| Restricted funds: | | | | |
| Unrestricted funds: | | | | |
| General funds | 2,826 | 3,237 | (1,687) | 4,376 |
| Revaluation Reserves: | | | | |
| Total funds | <u>2,826</u> | <u>3,237</u> | <u>(1,687)</u> | <u>4,376</u> |

10 Analysis of net assets between funds

| | Unrestricted funds £ | Total £ |
|--------------------|----------------------------|--------------|
| Fixed assets | 815 | 815 |
| Net current assets | <u>3,561</u> | <u>3,561</u> |
| | <u>4,376</u> | <u>4,376</u> |

11 Reconciliation of net debt

| | At 1 February 2023 £ | Cash flows £ | At 31 January 2024 £ |
|---------------------------|-------------------------------|-----------------|-------------------------------|
| Cash and cash equivalents | <u>2,113</u> | <u>1,748</u> | <u>3,861</u> |
| | 2,113 | 1,748 | 3,861 |
| Net debt | <u>2,113</u> | <u>1,748</u> | <u>3,861</u> |

The Return Advocacy International Network
Detailed Statement of Financial Activities
For the year ended 31 January 2024

| | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---|------------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | |
| Donations and legacies | | | |
| Donations | 3,237 | 3,237 | 4,020 |
| | <u>3,237</u> | <u>3,237</u> | <u>4,020</u> |
| Total income and endowments | 3,237 | 3,237 | 4,020 |
| Expenditure on: | | | |
| Charitable activities | | | |
| Evangelism | 438 | 438 | 333 |
| | <u>438</u> | <u>438</u> | <u>333</u> |
| Governance costs | | | |
| Accountancy fees | 300 | 300 | 300 |
| | <u>300</u> | <u>300</u> | <u>300</u> |
| Total of expenditure on charitable activities | 738 | 738 | 633 |
| General administrative costs, including depreciation and amortisation | | | |
| Depreciation of | 272 | 272 | 337 |
| Stationery and printing | 102 | 102 | 55 |
| Telephone, fax and broadband | 575 | 575 | 322 |
| | <u>949</u> | <u>949</u> | <u>714</u> |
| Total of expenditure of other costs | 949 | 949 | 714 |
| Total expenditure | 1,687 | 1,687 | 1,347 |
| Net gains on investments | - | - | - |
| | <u>1,550</u> | <u>1,550</u> | <u>2,673</u> |
| Net income | | | |
| Net income before other gains/(losses) | 1,550 | 1,550 | 2,673 |
| Other Gains | - | - | - |
| | <u>1,550</u> | <u>1,550</u> | <u>2,673</u> |
| Net movement in funds | 1,550 | 1,550 | 2,673 |
| Reconciliation of funds: | | | |
| Total funds brought forward | 2,826 | 2,826 | 153 |
| Total funds carried forward | <u>4,376</u> | <u>4,376</u> | <u>2,826</u> |