



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Trustees' Annual Report for the period**

**From 8 April 2022 to 31 December 2022**

**Charity name: Islington Festival of Music and Art**

**Charity registration number: 1198568**

## **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>The charity aims to produce an annual summer festival using various and varied venues throughout the Borough of Islington, London.</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>2022 saw the 2<sup>nd</sup> festival, which was expanded considerably following the successful inaugural Festival in 2021. The 10 day event in July presented 13 events (concerts and other art workshops) which were strongly attended by residents of the Borough and further afield.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>The trustees were continually mindful of the festival's governing document at all times in the lead up to the festival itself, and were pleased that the events were well attended by people under the age of 26, who received completely free entry to everything on offer.</b>

## **Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<b>NA</b>
Policy on social investment including program related investment	Para 1.38	<b>The Festival brings world-class musicians to perform live at various locations, and coupled with the modest ticket prices and the under 26 free policy, successfully achieved the festival's social policy,</b>
Contribution made by volunteers	Para 1.38	<b>The Festival was blessed with a loyal and energetic group of unpaid volunteers of all ages, who ensured a smooth running of all events and a warm welcome to attendees.</b>

Other		
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## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>The Summer Festival of 2022 saw 13 live events over a 10 day period, during which many people attended multiple concerts/events at very reasonable cost (free for those under 26) and the overall experience and feedback was that this was a wonderful celebration of live music in beautiful locations, where members of the public were able to listen to a wide variety of musical genres in their local neighbourhood. This enterprise was a new and exciting experience for many people, who expressed their gratitude and promised their continued support for the future.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<b>The objective from the start was to promote live music (and art) at a world-class level, and to offer the opportunity for residents on the Borough and further afield to experience top level playing and singing without having to travel a large distance to experience it. As such, the objective has been achieved.</b>
Performance of fundraising activities against objectives set	Para 1.41	<b>The 2022 Fundraising Concert in December was strongly supported by ticket sales (the event was SOLD OUT) and was enhanced by a generous and very popular Raffle and Auction: the charity's objective was to move into 2023 with financial security, and this has been achieved.</b>
Investment performance against objectives	Para 1.41	<b>NA</b>
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>The 2022 Festival and Fundraising Concert together raised enough income to support the running costs of the Festival, and give the charity a financial cushion which enables the trustees to plan for 2023 and beyond with a certain amount of confidence and security.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>Funds are held to enable strong planning for future festivals and other infrastructural costs.</b>
Amount of reserves held	Para 1.22	<b>£9,000.00</b>
Reasons for holding zero reserves	Para 1.22	<b>NA</b>
Details of fund materially in deficit	Para 1.24	<b>NA</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>NA</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<b>Ticket sales and donations</b>
Investment policy and objectives including any social investment policy adopted	Para 1.46	<b>none</b>
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		None
Type of governing document (trust deed, royal charter)	Para 1.25	CIO Foundation Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	New trustees will be appointed as necessary by a resolution passed at a convened meeting of the charity trustees.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	Islington Festival of Music and Art
Other name the charity uses	
Registered charity number	1198568
Charity's principal address	4 Witherington Road, London N5 1PP

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mark Johnson	Chair		
2	Martin André	General Manager		
3	Joana Ly	Artistic Director		
4	Frances Hills	Secretary		
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## Corporate trustees – names of the directors at the date the report was approved

Director name		
NA		

## Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
NA		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NA
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	NA
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	NA

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>	Martin André	
<b>Full name(s)</b>	Martin Paul André	
<b>Position (eg Secretary, Chair, etc)</b>	General Manager	
<b>Date</b>	20 September 2023	

## ISLINGTON FESTIVAL OF MUSIC AND ART ACCOUNTS FOR THE PERIOD 08.04.22 - 31.12.2022

### **INCOME**

Brought forward from ACB Account, from 2021 Festival	£	3,619.34
Tickets and Ticketing Donations for the 2022 Festival	£	7,302.20
Sponsorship, Friends and Other Income	£	7,175.05
2022 Festival Brochure paid adverts	£	650.00
December 2022 Fundraising Concert: Tickets, Auction, Raffle & Bar	£	1,532.92
<b>Total income for the period 08.04.22 to 31.12.2022</b>	<b>£</b>	<b>20,279.51</b>

### **EXPENDITURE**

2022 Festival costs	£	2,348.02
Payments to Venues	£	1,703.13
Payments to Artists	£	6,186.00
December 2022 Fundraising Concert Expenses	£	96.42
<b>Total expenditure for the period 08.04.22 to 31.12.2022</b>	<b>£</b>	<b>10,333.57</b>

<b>Net profit for the accounting year</b>	<b>£</b>	<b>9,945.94</b>
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<b>Opening Balance as of 08 April 2022</b>	<b>£</b>	<b>-</b>
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### **Closing Balance as of 31 December 2022**

Lloyds Bank Treasurers Account, 30-96-26 79580560	£	945.94
Lloyds BB Instant Online Savings Account, 30-96-26 82009668	£	9,000.00
<b>Total</b>	<b>£</b>	<b>9,945.94</b>

**Accounts for CIO No. 1198568, registered 8 April 2022**  
**prepared by Martin André, 20 September 2023**