

Charity registration number 1198550

Company registration number 10589846 (England and Wales)

**YASEEN YOUTH DEVELOPMENT LTD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# YASEEN YOUTH DEVELOPMENT LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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Senior management	Hisham Bella Asif Aziz Uddin Mohammad Imran Asif	Chair Trustee Trustee
Charity number	1198550	
Company number	10589846	
Registered office	PO Box NW10 7PN Crown House Suite 822 North Circular Road London England United Kingdom NW10 7PN	

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# YASEEN YOUTH DEVELOPMENT LTD

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# YASEEN YOUTH DEVELOPMENT LTD

## CHAIRMAN'S STATEMENT

### FOR THE YEAR ENDED 31 MARCH 2023

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The Trustees are pleased to present their annual Trustees Report together with the financial statements of Yaseen Youth Development LTD for the year ended 31<sup>st</sup> March 2023.

#### Message from the Trustees

In the name of Allah the Most gracious the Most Merciful

It gives me great pleasure to present this Trustees report for Yaseen Youth Development. In our first year of inception as a registered charity, YYT has been busy serving the primary beneficiary it has been setup to serve ,the Youth.

Our motto as an organisation is "inspire the Youth, Inspire the World". We believe that young people in the UK and around the world hold the keys to their success and the future success of their communities. Developing young people and instilling within them the confidence to achieve and full their full potential.

Our Youth tours have been oversubscribed during this period with many young people being given the chance to travel overseas and broaden their horizons by experiencing different countries and cultures. Our Yaseen Youth Centre in Wembley has been at the heart our growth, the centre quickly became a hub engaging young people locally in the area of Brent and throughout the city of London. Activities such as the Youth sessions and events such as the creativity competition have captured the aspirations of young people and have been largely oversubscribed due to their relevance and engagement.

The Sports Foundation programme also saw great engagement and uptake from young people. The annual Football Tournament saw 100's of young people sign up and organise themselves into teams competing for the advertised cash prize. This great attendance allowed us to engage those hard to reach young people and instil positive values of initiative and aspiration to reach lofty goals. Our Great Minds project was also launched during this period in response to the great need for interventions to support the mental health of young people that we serve. Great minds aims to provide a professional and structured platform for multilevel interventions in the form of Counselling. Mentoring & Befriending. This project aims to improve the mental health of a hard to reach group of young people with the BAME community.

Setup during the difficult and worldwide Covid-19 crisis, the Corporate -19 project has been very popular. It aimed at providing positive channels for young people to respond and contribute positively to the humanitarian crises taking place around them. A monthly clothes collection for relief work had been arranged to give young the opportunity to contribute.

This has been a snapshot of the many activities organised by Yaseen Youth Development. I would like to thank the team, CEO, volunteers and supporters for the hard work put into making this dream a reality. We hope to see YYD grow in years to come and support many young people locally and further afield.

#### Vision and Mission Statement

Our Vision

***"A world where every youth thrives."***

Imagine a world where every youth is proud of his/her identity, a world where every youth is an effective leader – leading himself/herself and others towards productivity and peace-building in society. Imagine a world where the youth are empowered, nurtured, and engaged to fulfil their enormous potential, and where they reach their highest of aspirations. Imagine a world where every youth is inspired, and imagine a world that is inspired by the youth.

At Yaseen Youth, we work towards making this vision a reality.

# YASEEN YOUTH DEVELOPMENT LTD

## CHAIRMAN'S STATEMENT (CONTINUED)

***FOR THE YEAR ENDED 31 MARCH 2023***

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Hisham Bella  
**Chairman**

Date: 24th May 2024

# **YASEEN YOUTH DEVELOPMENT LTD**

## **REPORT (INCLUDING DIRECTORS' REPORT)**

### ***FOR THE YEAR ENDED 31 MARCH 2023***

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Annual report and financial statements for the year ended 31 March 2023

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

Operating within an Islamic ethos to act as a resource for young people aged 11 to 24 living in London by offering advice and assistance and organising youth work and play activities of a social, physical, educational, therapeutic and spiritual nature, as a means of:

- (a) providing recreational and leisure time activities in the interests of social welfare, designed to improve their conditions of life;
- (b) providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals;
- (c) promoting knowledge and understanding of the Islamic faith and encouraging/facilitating the practice of the religion by existing followers.

# **YASEEN YOUTH DEVELOPMENT LTD**

## **REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2023**

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### **Achievements and performance**

#### *Significant activities and achievements against objectives*

During the period April 2022 to March 2023, the charity has achieved many milestones in fulfilling its charitable objectives and also realising its ultimate aim.

1. Our Youth tours have been oversubscribed during this period with many young people being given the chance to travel overseas and broaden their horizons by experiencing different countries and cultures.
2. Our Yaseen Youth Centre in Wembley has been at the heart of our growth, the centre quickly became a hub engaging young people locally in the area of Brent and throughout the city of London. Activities such as the Youth sessions and events such as the creativity competition have captured the aspirations of young people and have been largely oversubscribed due to their relevance and engagement.
3. The Sports Foundation programme also saw great engagement and uptake from young people. The annual Football Tournament saw 100's of young people sign up and organise themselves into teams competing for the advertised cash prize. This great attendance allowed us to engage those hard to reach young people and instill positive values of initiative and aspiration to reach lofty goals.
4. Our Great Minds project was also launched during this period in response to the great need for interventions to support the mental health of young people that we serve. Great minds aims to provide a professional and structured platform for multilevel interventions in the form of Counselling, Mentoring & Befriending. This project aims to improve the mental health of a hard to reach group of young people with the BAME community.
5. Setup during the difficult and worldwide Covid-19 crisis, the Corporate -19 project has been very popular. It aimed at providing positive channels for young people to respond and contribute positively to the humanitarian crises taking place around them. A monthly clothes collection for relief work had been arranged to give young people the opportunity to contribute positively in a safe manner.

# **YASEEN YOUTH DEVELOPMENT LTD**

## **REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2023**

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### **Financial review**

#### **Income and expenditure overview**

The financial statements have been prepared in accordance with the accounting policies set out on the financial statements part of the report and comply with applicable laws and requirements of the 'Accounting and Reporting by Charities: Statement of Recommended Practice' (Charities SORP (FRS102)) issued by the Charity Commission.

The total income is £457,492 (2022 - £368,352) which is an increase of 20%, this increase is primarily due to support from major donors and receiving a grant of £25,000 in the year.

Total expenditure in the year was £345,673 (2022- £363,975) which is a decrease of 5%, this was in part due to retaining higher reserves for future projects.

As such, the unrestricted fund balance is £157,407 and £19,907 for restricted to be carried forward.

#### **Growth & Expansion in this period:**

The charity has achieved handsome growth in the period April22 - March2023. This is due to the dire need for the services that it provides and the impact that it is having on the ground. There is a need for significant tight financial controls to ensure that the growth trajectory is sustainable and impactful on the target beneficiary group.

#### **Plans for future period (2023-2024):**

Anticipated funding is expected to allow the organisation to continue to deliver its important and dynamic objectives. Yaseen Youth Development plans to acquire new premises in the next financial year due to the closure of its current location. It will continue to deliver Youth Tours, Great Minds, Yaseen Youth Academy, Sports foundation and many more activities and programs.

### ***Going concern***

With the onslaught of the cost-of-living crisis which has hit Europe and in particular the United Kingdom and continues to have an impact throughout this year with few signs that it will curtail. This is naturally felt by organisations like ourselves with lower donations and more young people turning to our organisation for support and help. The Trustees and CEO have taken steps to make more prudent expenditure and increase income via fundraising campaigns. The Trustees have concluded that the charity operation will still carry on to 2023 and that the entity is still a going concern for the short and long term future.

### ***Reserves policy***

It is the policy of the that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the 's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Structure, governance and management**

Yaseen Youth Development is a registered charitable company limited by guarantee under the Laws of England & Wales regulated by the Charity Commission. All members of the board are appointed and are committed to serving the organisation by fulfilling their roles as Trustees in keeping with its constitution.

# YASEEN YOUTH DEVELOPMENT LTD

## REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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The members of the , who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Hisham Bella  
Mr Mohammad Imran Asif  
Mr Asif Aziz Uddin

### *Recruitment and appointment of trustees*

All of our trustees are volunteers. They are chosen because they have the diverse range of skills, knowledge and experience that Yaseen Youth needs to respond to key challenges. Stakeholders and partners may nominate trustees, and sometimes we will make a personal approach to potential candidates. To ensure that the charity benefits from a professional and dynamic board, trustees are provided with a comprehensive induction and on-going training in new or emerging areas of responsibility.

New trustees receive a full overview of the strategic and operational functions, which includes a copy of organisation's Constitution, Board Meeting Minutes and Charity Commission guidance "The Essential Trustee." Trustees play a significant role in the running of the charity and are always expected to keep up to date in the charity world this also includes keeping abreast of "Charity Commission News" and other updates as and when they appear on the commission's website. They are also encouraged to help identify any gaps in their training needs.

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

### *Organisational structure*

[Details of organisational structure.]

### **Key management personnel and management structure:**

The Trustees delegate the day to day running of the charity to a CEO and a team of staff and contractors. Administrative tasks were carried out by a professional team of staff members in their respective fields of project management, Finance, marketing, Fundraising, Youth work and HR.

The Board of Trustees meet at regular intervals to carry out reviews and take decisions and have the overall responsibility for all of Yaseen Youth Developments LTD's activities. In keeping with good practice, the Board receives regular performance reports, annual financial reports, plans and budgets. It also approves relevant new policies and procedures.

# **YASEEN YOUTH DEVELOPMENT LTD**

## **REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2023**

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### **Principal risks and uncertainties**

The Board of Yaseen Youth Development LTD are committed to maintaining a strong risk management framework to ensure the organisation is able to manage risk appropriately. This is done through maximising potential opportunities whilst minimising the adverse effects of risk by having appropriate customised systems and controls in place for reporting and action.

### **Risk Management Process**

The general risk management process includes the following steps:

1. An annual review of the previous year's risk management report.
2. A risk identification exercise for the year ahead consisting of an evaluation of identified risks.
3. Recording and monitoring of risks using a risk register.
4. Assigning management and responsibility for risks to the CEO & the team.

Risk management forms part of Yaseen Youth's system of internal controls and is supported by the policies and procedures of the organisation, covering but not limited to:

- o IT and Data Protection
- o HR & Finance
- o Health & Safety
- o Governance
- o Fundraising good practice
- o Safeguarding

The risk of falling short of these standards is mitigated as far as possible by ensuring that appropriate policies and working practices are adopted in each area, department and that staff are adequately experienced and trained to manage this.

### **Going Concern:**

With the onslaught of the cost-of-living crisis which has hit Europe and in particular the United Kingdom and continues to have an impact throughout this year with few signs that it will curtail. This is naturally felt by organisations like ourselves with lower donations and more young people turning to our organisation for support and help. The Trustees and CEO have taken steps to make more prudent expenditure and increase income via fundraising campaigns. The Trustees have concluded that the charity operation will still carry on to 2023 and that the entity is still a going concern for the short and long term future.

### **Public Benefit**

The Trustees confirm that they have referred to the Charity Commissions' general guidance on Public Benefit when reviewing and shaping the charity's aims and objectives. It is estimated that there are around four million Muslims living in the United Kingdom, many of whom have been born and raised in the U.K. Yaseen Youth Development LTD aims to provide public benefit by supporting and providing a platform for young people to grow and prosper.

### **Reserve Policy**

Trustees have agreed on a reserve policy where at least 6 months' worth of operational expenses will be available at the end of each financial year **where possible**.

# **YASEEN YOUTH DEVELOPMENT LTD**

## **REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** ***FOR THE YEAR ENDED 31 MARCH 2023***

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The report was approved by the Board of Trustees

A handwritten signature in blue ink, appearing to read 'Hisham Bella', with a stylized flourish at the end.

**Signed by Hisham Bella on behalf of the Board of Trustees**

24 May 2024

# YASEEN YOUTH DEVELOPMENT LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE OF YASEEN YOUTH DEVELOPMENT LTD

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I report to the on my examination of the financial statements of YASEEN YOUTH DEVELOPMENT LTD (the ) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the of the (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the 's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Waqas Iqbal**

Dated: 24 May 2024

# YASEEN YOUTH DEVELOPMENT LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £
<b>Income from:</b>					
Donations and legacies	3	323,356	25,000	348,356	223,569
Charitable activities	4	38,901	59,187	98,088	111,736
Other trading activities	5	11,048	-	11,048	33,047
<b>Total income</b>		<b>373,305</b>	<b>84,187</b>	<b>457,492</b>	<b>368,352</b>
<b>Expenditure on:</b>					
Raising funds	6	10,584	-	10,584	-
Charitable activities	7	270,809	64,280	335,089	363,975
<b>Total expenditure</b>		<b>281,393</b>	<b>64,280</b>	<b>345,673</b>	<b>363,975</b>
<b>Net income and movement in funds</b>		<b>91,912</b>	<b>19,907</b>	<b>111,819</b>	<b>4,377</b>
<b>Reconciliation of funds:</b>					
Fund balances at 1 April 2022		65,495	-	65,495	61,118
<b>Fund balances at 31 March 2023</b>		<b>157,407</b>	<b>19,907</b>	<b>177,314</b>	<b>65,495</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



**Hisham Bella**

# YASEEN YOUTH DEVELOPMENT LTD

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	11	6,545		-	
Cash at bank and in hand		170,769		73,845	
		<u>177,314</u>		<u>73,845</u>	
<b>Creditors: amounts falling due within one year</b>	12	-		8,350	
		<u>-</u>		<u>8,350</u>	
Net current assets			<u>177,314</u>		<u>65,495</u>
<b>The funds of the</b>					
Restricted income funds	14	19,907		-	
Unrestricted funds		157,407		65,495	
		<u>177,314</u>		<u>65,495</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the on 24 May 2024



**Hisham Bella**

**Trustee**

Company registration number 10589846 (England and Wales)

# YASEEN YOUTH DEVELOPMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **1 Accounting policies**

#### **Charity information**

YASEEN YOUTH DEVELOPMENT LTD is a private company limited by guarantee incorporated in England and Wales. The registered office is PO Box NW10 7PN, Crown House, Suite 822 North Circular Road, London, England, NW10 7PN, United Kingdom.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the 's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the has a reasonable expectation that the has adequate resources to continue in operational existence for the foreseeable future. Thus the continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the .

#### **1.4 Income**

Income is recognised when the is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# YASEEN YOUTH DEVELOPMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the 's balance sheet when the becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.



# YASEEN YOUTH DEVELOPMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies (Continued)

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	323,356	-	323,356	213,185	-	213,185
Government Grants	-	25,000	25,000	10,384	-	10,384
	<u>323,356</u>	<u>25,000</u>	<u>348,356</u>	<u>223,569</u>	<u>-</u>	<u>223,569</u>

### 4 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Activities</b>						
Youth Activities & Travel	<u>38,901</u>	<u>59,187</u>	<u>98,088</u>	<u>111,736</u>	<u>-</u>	<u>111,736</u>



# YASEEN YOUTH DEVELOPMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Letting and licensing arrangements	11,048	33,047

### 6 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Fundraising and publicity</b>		
Seeking donations, grants and legacies	10,584	-



# YASEEN YOUTH DEVELOPMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 7 Expenditure on charitable activities

	Charitable expenditure 2023 £	Legal fees 2023 £	Total 2023 £	Charitable expenditure 2022 £	Legal fees 2022 £	Total 2022 £
<b>Direct costs</b>						
Staff costs	92,199	-	92,199	71,399	-	71,399
Travel and welfare	65,683	-	65,683	36,438	-	36,438
Contractors & Volunteers	29,593	-	29,593	81,059	-	81,059
Rent	29,282	-	29,282	26,400	-	26,400
Utilities	72	-	72	-	-	-
Repairs & Maintenance	1,668	-	1,668	653	-	653
Cleaning	6,895	-	6,895	3,706	-	3,706
Office expenses	2,032	-	2,032	3,818	-	3,818
Equipment hire and expense	3,257	-	3,257	19,265	-	19,265
Event costs	82,155	-	82,155	93,367	-	93,367
Marketing	19,691	-	19,691	25,571	-	25,571
Bank fees	230	-	230	1,626	-	1,626
	<u>332,757</u>	<u>-</u>	<u>332,757</u>	<u>363,302</u>	<u>-</u>	<u>363,302</u>
<b>Share of support and governance costs (see note )</b>						
Governance	-	2,332	2,332	-	673	673
	<u>332,757</u>	<u>2,332</u>	<u>335,089</u>	<u>363,302</u>	<u>673</u>	<u>363,975</u>
<b>Analysis by fund</b>						
Unrestricted funds	268,477	2,332	270,809	363,302	673	363,975
Restricted funds	64,280	-	64,280	-	-	-
	<u>332,757</u>	<u>2,332</u>	<u>335,089</u>	<u>363,302</u>	<u>673</u>	<u>363,975</u>

### 8

None of the (or any persons connected with them) received any remuneration or benefits from the during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>



# YASEEN YOUTH DEVELOPMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 9 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	82,822	71,399
Social security costs	7,775	-
Other pension costs	1,602	-
	<u>92,199</u>	<u>71,399</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Debtors

Amounts falling due within one year:	2023 £	2022 £
Trade debtors	<u>6,545</u>	<u>-</u>

### 12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	<u>-</u>	<u>8,350</u>

### 13 Retirement benefit schemes

#### Defined contribution schemes

The operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,602



# YASEEN YOUTH DEVELOPMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
-	84,187	(64,280)	19,907

### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	65,495	373,305	(281,393)	157,407

Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
General funds	61,118	368,352	(363,975)	65,495

### 16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Fund balances at 31 March 2023 are represented by:</b>			
Current assets/(liabilities)	157,407	19,907	177,314
	157,407	19,907	177,314

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Fund balances at 31 March 2022 are represented by:</b>			
Current assets/(liabilities)	65,495	-	65,495
	65,495	-	65,495



# YASEEN YOUTH DEVELOPMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

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### 17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

