

THE STREAM COLLECTIVE CIO

Charity Number 1198528

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CIO, ITS TRUSTEES AND ADVISERS

Trustees	Reverend Timothy William Dennis	Appointed 26 April 2023
	Tarisiro Anesu Fundira	Appointed 06 April 2022
	Wien Fung	Appointed 30 September 2023
	Peter William Lewis	Appointed 06 April 2022
	Krisztina Maria Mair	Appointed 06 April 2022
	Brian Tod Weaver	Appointed 06 April 2022

Apart from the first trustees, every appointed trustee must be appointed for a term of 3 years by a resolution at a meeting properly convened of trustees. In selecting individuals appointed, trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO and the need for trustees to best be able to implement the objectives of the charity set out in the constitution.

Charity registered number 1198528

Other names Up until 20th May 2023, the charity was operating as 'The Story Trust'

Registered Address 50 Vant Road
LONDON
SW17 8TJ

Principal Operating Office 50 Vant Road
LONDON
SW17 8TJ

Independent Examiner Stewardship

Bankers Lloyds Bank
8 Foregate Street
Chester
CH1 1XP

TRUSTEES' ANNUAL REPORT

Public benefit statement

In setting our objectives and planning our activities, our trustees have given consideration to the Charity Commission's general guidance on public benefit, in particular, the advancement of the Christian faith.

Objectives and Principal Activities

The CIO's objective is to advance the Christian faith, in accordance with its statement of belief. This is done mainly, but not exclusively, through the production of the evangelistic resources aimed to make exploring faith as accessible as a social feed scroll, linking people's stories with Jesus' in an authentic, relatable way.

Our vision is that resources produced will, across the diversity of each generation, result in:

- Unbelievers scrolling across relevant, engaging content and being drawn to Christ
- Young Christians equipped and empowered to share their faith
- Increasing confidence amongst the church in God's word to connect with wandering hearts

Achievement and Performance

Over the course of the last year, the Stream Collective has started to make content ready for launch in the autumn of 2025. A lot of time went into identifying the right cast for the Fount Sessions documentary, and we are delighted with the cast that have been selected. We are also encouraged that production costs have been fully funded, ready for filming which started in summer 2025. Our Creative Lead has now stepped into a full time role, and has begun the work of growing a collective of content makers who will be involved in producing ongoing content for the social media channels. We continue to look to build partnerships with other evangelical organisations, and have been encouraged to see a growing interest and support for our vision.

Once further funding is in place, the Stream Collective is ready to go with content production and distribution.

Financial Review

The CIO's statement of receipts and payments shows a net surplus of £9,521 as at 30 April 2025 (2024: £5,091). Unrestricted payments for the year equated to £79,358 (2024: £44,046) and unrestricted receipts were £88,879 (2024: £49,137). There are currently no restricted funds.

Going Concern

The Trustees are satisfied that the Charity is a going concern and do not know of any uncertainties regarding the organisation's ability to continue operating as a going concern.

Reserves Policy

The CIO held £27,540 in unrestricted funds at the end of April (2024: £18,019) It is the trustees' intention to hold unrestricted reserves equal to two months of operating costs, equivalent to £7,534 (2024: £6,000). These reserves are held to mitigate the risk of an unexpected drop in income or an unexpected large expenditure. The trustees will also continually review the reserves balance to ensure that excessive funds are not held without any identifiable reason or purpose.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year. We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011. We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

This report was approved by the trustees and signed on their behalf by

.....
 Timothy William Dennis (Chair)
 25 October 2025

.....
 Brian Weaver (Trustee)
 25 October 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE STREAM COLLECTIVE

I report to the trustees on my examination of the accounts of The Stream Collective ('the charity') for the year ended 30 April 2025 on pages 4 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect: 1. accounting records were not kept in accordance with section 130 of the 2011 Act; or 2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date:

STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2025 £	2024 £
Receipts			
Donations and Gift Aid	2	88,879	49,137
Total		<u>88,879</u>	<u>49,137</u>
Payments			
Raising funds	3.1	3,989	1,705
Charitable activities	3.2	75,369	42,341
Total		<u>79,358</u>	<u>44,046</u>
Net movement in funds		<u>9,521</u>	<u>5,091</u>
Reconciliation of funds:			
Total funds brought forward		18,019	12,928
Net movement in funds		9,521	5,091
Total funds carried forward		<u>27,540</u>	<u>18,019</u>

Signed on behalf of the trustees on 25 October 2025.

.....
 Timothy William Dennis (Chair)

.....
 Brian Weaver (Trustee)

STATEMENT OF ASSETS AND LIABILITIES

As the accounts are prepared on a cash basis, in line with the Charity Commission thresholds, there is no formal Balance Sheet or Statement of Financial Position. Instead a statement of assets and liabilities is outlined to give an indication of the charity's assets at year end. As the charity has no fixed assets, the only asset is cash at bank and in hand.

	2025	2024
	£	£
Non-Current assets		
Fixed Assets	4,725	-
Total non-current assets	<u>4,725</u>	<u>-</u>
Current assets		
Cash at bank and in hand	27,540	18,019
Debtor: Gift Aid	874	248
Debtor: Payroll	-	366
Total current assets	<u>28,414</u>	<u>18,633</u>
Current liabilities		
Creditors	-	50
HMRC Student Loan, NI and PAYE	896	304
Independent Examination Fees	810	330
Pensions Payable	278	179
Staff Expenses	159	234
Total current liabilities	<u>2,143</u>	<u>1,097</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

Fund Accounting

The CIO's unrestricted general fund is available for use at the discretion of the trustees in furtherance of the general objectives of the CIO and which have not been designated for other purposes. At present there are no restricted funds.

Expenditure

Expenditure is recognised on a cash basis when payments have been made through the bank account. Expenditure on charitable activities is incurred on directly undertaking the activities which further the CIO's objectives, as well as any associated support costs.

Irrecoverable VAT

As a registered charity, The Stream Collective CIO is generally not liable to tax on its surplus or capital gains. It is not, however, exempt from the value added tax. Irrecoverable value added tax is included in the cost of those items to which it relates.

Income

All income is recognised when received. These accounts have been prepared on the receipts and payments basis, in accordance with the Charity Commission's requirements.

Going concern

The financial statements have been prepared on the going concern basis. The trustees are mindful of the need to prepare realistic budgets and then closely monitor actual financial performance of the planned activities. The trustees have taken into account all information that could reasonably be expected to be available and consider that there are no material uncertainties related to events or conditions that may cast significant doubt upon the CIO's ability to continue as a going concern.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025 (CONTINUED)

Note 2 - Receipts

	2025	2024
	£	£
Analysis of receipts		
Donations and gifts	80,676	43,281
Gift Aid	8,203	5,856
Total	88,879	49,137
Total Receipts	88,879	49,137

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025 (CONTINUED)

Note 3 - Payments

	2025	2024
	£	£
Analysis of payments		
3.1 Payments on raising funds:		
Advertising and Marketing	-	132
Database costs	701	698
Fundraising	3,288	875
Total payments on raising funds	3,989	1,705
3.2 Payments on charitable activities:		
Bank charges	228	207
Content Production	35,415	8,500
General Running Expenses	4116	1,708
IT and Software	1,545	717
Legal and Professional Fees	1,324	1,936
Salaries and pension	31,596	16,431
Strategy and branding	475	12,250
Website and mail	670	592
Total payments on charitable activities	75,369	42,341

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025 (CONTINUED)

Note 4 - Members' Liability

The CIO's members are the trustees and undertake to contribute to the assets of the CIO in the event of it being wound up while they are members, or within one year after they cease to be a member, such amount as may be required, not exceeding £1, for the payment of debts and liabilities contracted before they cease to become members. There is currently no debt outstanding secured by an express charge on any of the assets of the CIO.

Note 5 - Trustees' Remuneration and Expenses

During the year, no trustees received any remuneration or other benefits. During the year, no trustees received any reimbursement of expenses.