

HATFIELD HEATH VILLAGE HALL TRUST

Charity registration number 1198523

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

HATFIELD HEATH VILLAGE HALL TRUST

CONTENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	Page
Reference and Administrative Details	1
Trustees Annual Report	2-4
Independent Examination report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes forming part of the financial statements	8-11

HATFIELD HEATH VILLAGE HALL TRUST

REFERENCE AND ADMINISTRATION FOR THE YEAR ENDED 31 DECEMBER 2024

Management committee

Mrs S Saban, Royal British Legion
P Graves, Cricket and Bowls Clubs
Mrs C Saban, Gardening Club
D Parish, History Society
M Pyle, Football Club
J Jackson, United Reformed Church
B Berghurst, Allotment Society

Trustees

R Breavington – Chairman
M Allen
M Leach
Mrs M Lines
H Allen
S Leach
C Leach

Charity registered number

1198523

Principal office

The Village Hall, Hatfield Heath, Bishops Stortford, CM22 7EA

Independent Examiner

Community360, Winsley's House, High Street, Colchester C01 1UG

HATFIELD HEATH VILLAGE HALL TRUST

REFERENCE AND ADMINISTRATION FOR THE YEAR ENDED 31 DECEMBER 2024

2024 has been a year of continued progress, challenges, and growth for our community. Despite facing some initial setbacks in securing the lease for the Village Hall and the licence to manage the Institute, after much dedicated work from the Executive Committee, its officers and Church members, these matters were successfully resolved in February 2025. This landmark achievement ensures the future of both buildings for the next 50 years, allowing us to focus on the next phase of development and community engagement.

Structure, governance and management

Constitution

The principal object of the charity is to provide a village hall for the use of the inhabitants of Hatfield Heath and the neighbourhood without distinction of sex or of political, religious or other opinions and in particular for use of meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

METHOD OF APPOINTMENT OR ELECTION OF EXECUTIVE COMMITTEE

The day to day management of the charity is the responsibility of the Executive Committee who are elected and co-opted under the terms of the Trust Deed.

Organisational Structure and Decision Making

A Management Committee consisting of elected members, representative members and co-opted members controls the charity. The day to day organisation is carried out by an Executive Committee comprising of the senior officers and other members of the Management Committee. The Executive Committee meets as required and reports to the Management Committee at its quarterly meeting. There is an Annual General Meeting held each year.

Risk Management

The Executive committee have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate their exposure to the major risks.

Objectives and Activities

Policies and Objectives

The objectives of the Trust are to ensure that there continues to be a village hall for the use of the local community in accordance with the constitution and it has put in place policies that they believe will ensure that the objectives are met.

HATFIELD HEATH VILLAGE HALL TRUST

REFERENCE AND ADMINISTRATION FOR THE YEAR ENDED 31 DECEMBER 2024

Community Engagement and Activities

Throughout 2024, activities within the Village Hall have continued to expand. We have worked hard to encourage residents to engage in new activities, and we are pleased to report a steady increase in participation across various events. From fitness programs to educational workshops, our aim has been to offer something for everyone. The hall is also a popular venue for family celebrations, community events, and social gatherings, providing a central space for connection and community spirit.

Notably, our efforts to secure grant funding bore fruit. We were successful in securing funding from Essex County Council, the Essex Association of Local Councils and the Government's 'Multiply' programme, via Essex County Council. These grants have enabled us to offer activities related to art, numeracy, health, and wellbeing and help towards the cost of heating during the winter months at the Warm Welcome initiative

Additionally, we received generous donations from the Bridge Club, which holds weekly sessions in the Village Hall.

Welcome Space

In response to the growing challenges posed by the cost of living and the energy crisis, we established the Warm Space in 2022. Its success continued into 2024, evolving into the Welcome Space. The initiative provided a vital, warm, and welcoming environment for individuals and families facing financial hardship. The continued support and positive feedback from the community have made it clear that the Welcome Space is an essential service, and we are committed to maintaining this resource moving forward.

Men's Shed

The Men's Shed, located at the Institute, remains a key part of our community offerings. In 2024, membership grew, and the Shed became a hub of activity for a dedicated core of members, with new faces. The Shed continues to offer a space for men to meet, socialise, and engage in projects that benefit the community, further fostering a sense of belonging and purpose for its members.

Financial Review

As a Charitable Incorporated Organisation (CIO), we continue to rely heavily on the support of our volunteers to meet our objectives. Our financial position remains stable.

In line with our reserves policy, we ensure that we maintain sufficient reserves to meet any liabilities. This provides peace of mind, knowing that we are in a strong position to undertake necessary works and improvements when needed.

Looking ahead, now that the lease and licence issues have been resolved, we are in a position to begin applying for grants to support the required repairs and refurbishments for both the Village Hall and the Institute. Key projects include work on the roof of the Hall, as well as external and internal redecoration. These works will help to ensure the longevity of our buildings and improve the experience for all those who use them.

HATFIELD HEATH VILLAGE HALL TRUST

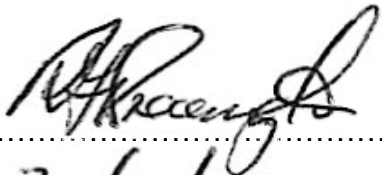
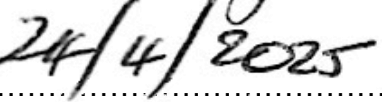
REFERENCE AND ADMINISTRATION FOR THE YEAR ENDED 31 DECEMBER 2024

Conclusion and Future Plans

2024 has been a year of steady growth and resolution. The successful finalisation of the lease and licence issues, combined with ongoing community engagement and financial stability, has put us in a strong position moving forward. We are excited to continue our work in 2025 and beyond.

We would like to take this opportunity to thank all our trustees, volunteers, donors, and community members for their ongoing support. It is through collective effort and dedication that we continue to thrive, and we look forward to the exciting developments the coming year will bring.

R Breavington, Chairman

Signed.....

Date.....


HATFIELD HEATH VILLAGE HALL TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

I report on the accounts of Hatfield Heath Village Hall Trust for the year ended 31st December 2024 which are set out on pages six to eleven.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

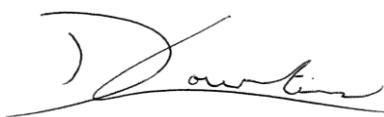
In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:

Community360



Winsley's House, High Street, Colchester, Essex

Date 01/05/2025

HATFIELD HEATH VILLAGE HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

		2024	2024	2024	2024	2023
	Note	Unrestricted	Restricted	Designated	Total	Total
		£	£	£	£	£
Income and endowments from:						
Charitable activities	3	36,915	-	-	36,915	29,567
Other income	2	2,616	-	-	2,616	2,055
Total incoming resources		<u>39,531</u>	<u>-</u>	<u>-</u>	<u>39,531</u>	<u>31,622</u>
Resources expended						
Charitable activities	4	24,114	1,300	-	25,414	28,699
Total resources expended		<u>24,114</u>	<u>1,300</u>	<u>-</u>	<u>25,414</u>	<u>28,699</u>
Operating surplus		<u>15,417</u>	<u>(1,300)</u>	<u>-</u>	<u>14,117</u>	<u>2,923</u>
Gains & losses on investment assets	7	4,221	-	-	4,221	8,541
Net income		<u>19,638</u>	<u>(1,300)</u>	<u>-</u>	<u>18,338</u>	<u>11,464</u>
Funds at 1 January 2024	9	<u>130,194</u>	<u>10,292</u>	<u>36,755</u>	<u>177,241</u>	<u>165,777</u>
Funds at 31 December 2024	9	<u>149,832</u>	<u>8,992</u>	<u>36,755</u>	<u>195,579</u>	<u>177,241</u>

Notes on pages 8-11 form part of these financial statements.

HATFIELD HEATH VILLAGE HALL TRUST

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	5	7,751	9,657
Investments	7	<u>82,678</u>	<u>78,457</u>
		90,429	88,114
Current assets			
Debtors	6	12,447	6,653
Cash at bank and in hand		<u>93,146</u>	<u>82,984</u>
		105,593	89,637
Creditors: amounts falling due within one year	8	<u>442</u>	<u>510</u>
Net current assets/(liabilities)		105,150	89,127
Net assets		<u><u>195,579</u></u>	<u><u>177,241</u></u>
Funds			
Unrestricted funds	9	149,832	130,194
Restricted funds	9	8,992	10,292
Designated funds	9	36,755	36,755
Total funds	9	<u><u>195,579</u></u>	<u><u>177,241</u></u>

Signed on behalf of the trustees:



Date:

24/4/2025

HATFIELD HEATH VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

When donors specify that donations and grants, including capital grants are for a particular restricted purpose, this income is included in incoming resources of restricted funds when receivable.

Resources expended

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay. Expenditure has been classified under headings that aggregate all costs related to the category.

Costs classified as governance costs relate to costs incurred in connection with compliance with constitutional, audit and other statutory requirements.

Going concern

These accounts were prepared on a going concern basis.

HATFIELD HEATH VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies (continued)

Depreciation

Depreciation is provided to write off the cost of fixed assets over their expected useful lives, at the following annual rates:

Village Hall & Institute	2% Straight line
Equipment	10% Straight line

2. Other income

	Total 2024 £	Total 2023 £
Interest receivable	2,616	2,055
	2,616	2,055

3. Income from charitable activities

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Use of hall	27,695	-	27,695	25,517
Grants	9,220	-	9,220	4,050
	36,915	-	36,915	29,567

4. Expenditure on charitable activities

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
Governance costs	265	-	265	235
Sundry expenses	1,946	-	1,946	1,635
Window cleaning and gardening	890	-	890	1,791
Repairs and renewals	4,702	-	4,702	7,211
Heat, light & water	3,516	-	3,516	2,878
Insurances	2,224	-	2,224	2,399
Licences	356	-	356	179
Staff costs	8,879	-	8,879	8,557
Advertising	150	-	150	879
Depreciation	1,186	1,300	2,486	2,935
	24,114	1,300	25,414	28,699

HATFIELD HEATH VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

5. Tangible fixed assets	Leasehold property hall £	Leasehold property institute £	Plant & machinery £	Office equipment £	Total £
Cost					
As at 1 January 2024	8,524	11,306	24,282	22,540	66,652
Additions	-	-	580	-	580
As at 31 December 2024	8,524	11,306	24,862	22,540	67,232
Depreciation					
As at 1 January 2024	8,524	11,306	14,625	22,540	56,995
Charge for the year	-	-	2,486	-	2,486
As at 31 December 2024	8,524	11,306	17,111	22,540	59,481
Net Book Value					
As at 31 December 2024	-	-	7,751	-	7,751
As at 31 December 2023	-	-	9,657	-	9,657

6. Debtors	Total 2024 £	Total 2023 £
Prepayments and accrued income	12,447	6,653
	12,447	6,653

7. Fixed asset investment	Total 2024 £	Total 2023 £
COIF - Investment Fund	82,678	78,457
	82,678	78,457

HATFIELD HEATH VILLAGE HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

8. Creditors: falling due within a year

	Total 2024 £	Total 2023 £
Accruals	442	301
Deferred income	-	1,000
	442	1,301

9. Summary of funds

	Brought Forward £	Incoming resources £	Outgoing resources £	Gains / (Losses) £	Carried Forward £
Designated funds	36,755	-	-	-	36,755
Restricted					
Community Building Fund	10,292	-	1,300	-	8,992
Unrestricted	130,194	39,531	24,114	4,221	149,832
	177,241	39,531	25,414	4,221	195,579

The Designated Fund is the Building Fund, designated by the Executive Committee to cover major, unexpected building works as opposed to day to day maintenance and repairs.

The RCCE/ECC Covid Safe Community Building Fund was to install a ventilation system. This was purchased in December 2021, therefore in monetary terms the restricted funds are fully spent. The depreciation for this item is to be allocated each year, therefore there is a carried forward balance for accounting purposes.

10. Staff costs

The charity employed on average 1 (2023:1) part-time staff in the period. No staff member was paid in excess of £60,000 (2023:£60,000 pa).