

SIR JOSEPH BANKS SOCIETY CIO

Charity no. 1198498

ACCOUNTS FOR THE PERIOD

1 APRIL 2023

TO

31st MARCH 2024

SIR JOSEPH BANKS SOCIETY CIO

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1 April 2023 – 31 March 2024

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SIR JOSEPH BANKS SOCIETY CIO

ACCOUNTS FOR THE PERIOD

1 April 2023 – 31 March 2024

Charity Number:	1198498
Principal Office:	11 Bridge Street Horncastle Lincolnshire LN9 5HZ
Trustees:	Paul Anthony Scott (Chairman) John Stuart Earl Crooks (Vice Chairman) David Alexander Douglas (Treasurer) Jacqueline Rayner Goodall Trevor Michael Olsson Kenneth John Richard Heather Slater Robert St Barbe Wayne
Bankers:	Lloyds Bank Victoria Branch PO Box 1000 BX1 1LT

SIR JOSEPH BANKS SOCIETY CIO

ACCOUNTS FOR THE PERIOD

1 April 2023 – 31 March 2024

Trustees Report:

The Sir Joseph Banks Society CIO (charity registered in England no. 1198498: “the CIO”) was registered as a charity on 4 April 2022. These accounts cover the period 1st April 2023 – 31 March 2024.

Objects

The objects of the Sir Joseph Banks Society CIO are the advancement of education for the public benefit in the life and works of Sir Joseph Banks of Revesby (1743-1820) in particular but not exclusively by providing a museum and in such other ways as the trustees see fit.

Activities

The principal activities of the Sir Joseph Banks Society CIO are:

- Provision and management of a museum
- Maintenance of the Tribute Garden at the CIO’s headquarters
- Management of the collections
- Digitization of collection data and images
- Maintenance of a library and archives
- Lectures, talks and seminars
- The Love Lincs Plants Project
- Dissemination of public information
- Recruitment of non-voting members
- Publications, including a twice-yearly Magazine
- Fostering links with the Pacific region, particularly Vanuatu, New Zealand and Australia

Public Benefit

The main activities undertaken are to further the charity's purposes for the public benefit and the trustees have had due regard for the Charities Commission guidance on public benefit

Achievements and Performance

The Society has been successful in obtaining grant funding for several important projects; amongst them is a Royal Society Grant to research a C18th/C19th person called Richard Hill, whose family originated from

Horncastle and as well as being a contemporary of Sir Joseph Banks was also a naturalist and more importantly a person who played a major part in the abolition of slavery in Jamaica.

Museum development

The museum and natural science centre based at the Sir Joseph Banks Centre in Horncastle has continued to develop with the aid of grants and a large volunteer input. The focus of the displays provided by the CIO is the town's connection with Sir Joseph, who owned the nearby estate of Revesby and who had a townhouse in Horncastle. A timeline of his life highlights his voyages of exploration, plant collecting, links with Australia and New Zealand, and the foundation of Kew Gardens.

Other displays illustrate the work of the CIO in conserving natural history collections including the new Lincolnshire Herbarium housed in the building, insect specimens, fossils and objects associated with Sir Joseph and his travels. There is a Melanesian collection with artefacts illustrating the region's cultural and historical riches.

The CIO safeguards some remarkable collections of Victorian botanical watercolour paintings, prominent among which are the large works of May Lane-Clayton (1872-1964) of Wyberton, reproductions of which are displayed in one of the galleries and are available for purchase, and the works of Dr J T Burgess (1879-1915) of Spilsby.

The CIO has also teamed up with the Horncastle History & Heritage Society to develop an archive and some exhibition space, which celebrates the town's rich history.

Tribute Garden

The living plant collection continues to attract visitors to the centre. The garden contains plants specifically linked to Sir Joseph Banks and is unique to Lincolnshire.

Communications

The CIO's website will need to be upgraded shortly, and we are currently working on designs and costings to achieve that. It will include additional resources, including more detailed information about the collections, library, and the work of the society.

Library & Archive

Cataloguing and indexing of the contents has continued. Several new items have been added. Including important Lincolnshire Enclosure Act records.

Membership

Membership at the end of the financial period stood at 263.

Volunteering

Many volunteers take part in all aspects of the CIO's work. The roles range from practical work on garden maintenance and herbaria management to museum development, data logging, financial management and administration. We are currently working with East Mercia Rivers Trust on a citizen science project testing water quality on our two rivers which are actually chalk streams.

Going Concern

The financial statements have been prepared on a going concern basis, as the trustees believe that the CIO has sufficient reserves to continue its activities. Financial Overview Ordinary income and expenditure show a deficit of £12580 because most assets have been transferred to the new CIO.

Structure, Governance and Management

The CIO was registered as a charity on 4 April 2022 and is governed by its constitution which may be viewed on the CIO's website. Printed copies can also be supplied on request.

Method to Recruit Trustees

Potential trustees have been approached where it is believed they have the skills that can support the CIO's charitable objectives. Trustees are sought when it is necessary to fill any skills gaps. The Trustee's report was approved by the Trustees on 16 May 2024 and signed on their behalf by:



P A Scott
Chairman

SIR JOSEPH BANKS SOCIETY CIO

Charity no. 1198498

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2024.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 40 of the Charities Act 2011 and in carrying out my examination I have followed all the applicable directions issued by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material

- the accounting records were not kept in accordance with section 130 of the Charities Act 2011;
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair' view which is not a matter considered by an independent examination.

I have no concerns and have come across no other matters in connection with the examination which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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SIR JOSEPH BANKS SOCIETY CIO (Charity no. 1198498)
INCOME AND EXPENDITURE ACCOUNT
FOR YEAR ENDED 31ST MARCH 2024

	£	£	£	£	£	£	£
	2023/24	2023/24	2023/24	2023/24	2022/23	2022/23	2022/23
	Unrestricted funds	Restricted funds	Total	Total	Unrestricted funds	Restricted funds	Total
INCOME							
Memberships	2,070	-	2,070		180	-	180
Book and print sales	-	-	-		-	-	-
Donations & Grants	5,506	7,902	13,407		430	-	430
Sales of prints and books	1,191	-	1,191		-	-	-
Room hire & rents	4,560	-	4,560		1300	-	1300
Transfer of petty cash balance	62	-	62		-	-	-
Transfer of PayPal balance	87	-	87		-	-	-
Transfers from old Society	14,612	628	15,240		-	-	-
	<u>28,088</u>	<u>8,529</u>	<u>36,617</u>		<u>1910</u>	<u>-</u>	<u>1910</u>
EXPENDITURE							
Insurance	2,103	-	2,103		-	-	-
Rent & rates	5,500	-	5,500		500	-	500
Magazine & website	832	-	832		-	-	-
Water & Electricity	10,086	-	10,086		-	-	-
IT	85	-	85		-	-	-
Telephone & broadband	267	-	267		-	-	-
Printing, postage and stationery	326	-	326		-	-	-
Marketing/advertising/PR	205	-	205		-	-	-
Tribute Garden	142	-	142		-	-	-
Museum, collections & exhibitions	465	2,000	2,465		-	-	-
Repairs & cleaning	676	-	676		-	-	-
Love Lincs Plants	500	-	500		-	-	-
Special Projects	388	1,101	1,488		-	-	-
PayPal charges	9	-	9		-	-	-
Sundry costs	1,809	-	1,809		-	-	-
	<u>23,392</u>	<u>3,101</u>	<u>26,493</u>		<u>500</u>	<u>-</u>	<u>500</u>
Surplus of income over expenses:	4,696	5,428	10,124		-	-	1410
Cash brought forward:			1,410				-
Cash carried forward:			<u>11,534</u>				<u>1410</u>

Sir Joseph Banks Society CIO (Charity no. 1198498)

Balance Sheet

As at 31 March 2024

	2023/2024		
	£	£	£
Accumulated Fund (unrestricted) brought forward	1,410		
Unrestricted Funds surplus	<u>4,696</u>		
Total Unrestricted Funds		6,106	
Restricted Funds		5,428	
Balance at 31 March			<u><u>11,534</u></u>

Represented by

Current Assets

Lloyds bank account balance	11,071	
PayPal balance	293	
Petty Cash balance	170	
Net Current Assets		<u><u>11,534</u></u>