

Charity registration number 1198497 (England and Wales)

MUSIC DECLARES EMERGENCY CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

MUSIC DECLARES EMERGENCY CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

P Quicke
N Adams
G O'Shea
H Overton

Charity registration

England and Wales

1198497

Principal address

4 Marigold Drive
Bisley
Woking
Surrey
GU24 9SF

Independent examiner

F J Wilde FCCA MBA DChA
Warner Wilde Limited
4 Marigold Drive
Bisley
Surrey
GU24 9SF

MUSIC DECLARES EMERGENCY CIO

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MUSIC DECLARES EMERGENCY CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Music Declares Emergency was launched in July 2019 and registered as a charitable incorporated organisation in April 2022. The charity's objects are:

1. to promote for the benefit of the public the conservation protection and improvement of the physical and natural environment by raising public awareness, and specifically awareness in the arts, entertainments and music industry, of climate change and sustainable business practice
2. to advance the education of the public in the preservation, conservation, protection, enhancement and rehabilitation of the environment, climate change and sustainability and to promote study and research in such subjects provided that the useful results of such study are disseminated to the public at large.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Introduction

Since our incorporation as a charity in 2022, the work of Music Declares Emergency has increased significantly in both scale and impact.

Our recognition within the music industry is evident in our being awarded the 'Industry Champion' title from the UK based Artist and Manager Awards in November 22, the 2019 award from European recorded music organisation Impala for 'Outstanding Contribution to Music' and our ongoing partnership with the BRIT Awards, the UK's premier music awards ceremony supported by the British Phonographic Institute.

The value of our work to the UK music industry is evident in

Our role as a supporting partner and working group contributor to the Music Climate Pact, a UK driven global initiative of agreement and purpose across the recorded music industry to follow prescribed practices to achieve a zero carbon recorded music industry.

Our role as a founding partner of the global music initiative 'Sounds Right' alongside The Museum For The UN, Spotify and Earth Percent, creating a royalties based income pipeline for conservation funding for at risk ecosystems across the world.

Our partnership with The Music Venue Trust, a UK charity, to develop community hubs across the UK bringing climate awareness together with local and regional cultural resilience for the benefit of music enthusiasts and the wider community.

Our role as the 'Social Impact Partner' for the BRIT Awards.

We continue to develop and lead conversations of progress across the UK music industry and support innovations to secure the position of the UK music industry in leading the transition of business practice towards sustainability and wider social benefit.

We continue to commit to working with recording artists and their teams to enable meaningful artistic engagement with climate positive messaging and advocacy via communications advice and support, campaign and messaging development and fulfilment and artist community building.

MUSIC DECLARES EMERGENCY CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

We reiterate our focus on engaging music fans with our work to deliver greater understanding of, and engagement with, the realities of the climate situation as expressed through verified scientific data. Through such work we encourage involvement from the public in policy and initiatives to mitigate the impacts of climate assigned impacts.

Our work has continued to develop throughout the year with our core NO MUSIC ON A DEAD PLANET campaign reaching global audiences in excess of 570million since launch via partnership with key recording artists and music industry campaigns and initiatives.

The campaign is recognised as the music industry's key message of support for sustainable business practice and positive action in support of the environment. It is supported by our sister chapters and partners across the globe.

We remain secure in our financing, clear on our goals and focused on delivering on our scope of work.

Mission Statement

Music Declares Emergency works with the music industry, recording artists, composers and music fans to encourage inclusion of all voices within the ongoing public conversation around the reported dangers to life on earth from climate change as per IPCC reporting and settled science. We believe that cultural power can play a crucial part in framing a broad based and cohesive public response to the situation based on consensus and respect for all views.

Music Declares Emergency work July 2024- June 2025

Music Declares Emergency continues to work primarily in the communications space to use the audience reach of popular music and its advocacy power in service of the planet. We develop and implement public messaging through a variety of media and channels to ensure that the discussion around climate change remains prominent within the UK music space. We do this in the following ways:

With Recording Artists

Music Declares Emergency works with a wide spectrum of recording artists across all musical genres. We recognise the unique cultural power of recording artists to positively influence engagement and frame public conversation.

We work with artists to frame media opportunities across radio, TV, print, and online that add to the conversation around the current situation vis a vis the climate and potential strategies of response.

We work with artists around messaging, principally through our NO MUSIC ON A DEAD PLANET campaign to encourage high profile, visual campaigning that initiates and develops a space for further public conversation.

We work with artists to support and promote their own creative expression in relation to climate change whether recorded work, lyrics, film, or visual art.

With Music Fans

From 2022, we have worked to develop a fan based community within the charity structure that would encourage the voices and actions of music fans via a positive climate frame.

Via face to face recruitment at partner festivals and events, we have developed a membership community of ca 18000 UK citizens who we work with to develop meaningful climate actions and foster a sense of community and purpose.

With a very high retention rate of over 90%, the Movement is now a solid community of members that are engaged in our work and aligned with our purpose.

Throughout the remainder of 2026, via a partnership with Music Venue Trust, we will begin to develop this membership into regional Action Hubs, based within local music venues and supported to engage with relevant local initiatives alongside working together on national issues of relevance to the charity mission.

MUSIC DECLARES EMERGENCY CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

These hubs will act to inform their communities of the positive approaches possible within the context of climate breakdown and the potential for community regeneration and improvement offered by sustainable development approaches.

The Movement is a unique offering, recognised within the music industry as a key component in its work to transition to a sustainable future as the voice of the music consumer.

With UK Music Industry Businesses and Organisations

Music Declares Emergency is supported by the vast majority of the UK music industry.

Our formal partnership with the UK's premier Awards ceremony, the BRITs, is a key indicator of our position within the industry.

Our work with the recording industry on the Music Climate Pact, as a founding supporter, via our CEO sitting on one of the advisory groups, and through our framing of various actions within the Pact, demonstrate our ongoing worth to the UK music industry and our status as trusted partner.

Our work across numerous UK music festivals, including with leading promoters AEG and Live Nation alongside independent events, demonstrates the centrality of our message in driving change across the sector.

Notable engagements and achievements for July 2024 – June 2025

Our work in the period has built on the foundations established since our launch as a group in 2019.

Our key campaign message has been seen by over 570 million music fans globally.

Throughout the period we worked with festival partners to engage audiences across the UK with our work and to encourage their direct involvement with our Movement.

Our teams and messaging were seen by 500,000 UK festival attendees whilst we recruited a further 7000 members to the Movement.

Our coverage of festival activations and our wider campaign have achieved 12.5 million social media impressions.

Within the Movement we have delivered 1 million Movement mailer opens and curated 40,000 climate actions from our members.

The third year of our partnership with the BRIT Awards has continued to build engagement with our message. In addition to working with the Awards messaging team in advance of the event, we also attended the Fringe day, supporting local music industry organisations and emerging talent with volunteers from our Manchester group.

Our messaging from the event realised over 32,000 opens of our Movement mailer, 375,000 views on Instagram leading to 8,300 likes and delivered an additional 1000 new members to the Movement via virtual and on site signups.

Music Declares Emergency is the first environmental charity to partner with the awards and our presence allowed us to carry our message to their audience, realising 30 million impressions, 15.2 million video views, and 680,000 engagements for social media content in partnership with the Awards.

Our continuation of work with notable artists saw support from over 40 recordings artists for the launch of our new initiative, Hope Over Fear in November 2025, reinforcing our core message of music as a positive force for change.

Our expertise was reflected in speaking engagements for MDE staff from key music industry stakeholders including The BPI, Earthfest, Earth Percent,

The charity has seen continued media coverage of our core campaign which has now been featured by a host of leading global media including Time Magazine, The New York Post, Washington Post, Forbes, The Guardian, The Times, The Independent, NME, BBC online, and Radios 1, 2, 4 and 6 Music among many others.

The charity has continued to support the launch of affiliated groups across the globe with 16 autonomous Music Declares Emergency organisations active covering four continents and the majority of major global music markets.

MUSIC DECLARES EMERGENCY CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Financial review

The charity realised a small excess over the year, reflecting a better fundraising approach and greater targeting of funds. That profit will be reinvested in core capacity for the coming year and development of existing programs. At year end, the charity's reserves stood at £64,082 and were made up of unrestricted funds.

Our partnerships with key festival promoters offered value of Gifts In Kind to a total of £57,700 comprising the gifting of stall facilities and locations across event sites, Wi Fi provision and stall assets alongside designated screen time for MDE promotional films on festival stages explaining our work and highlighting our presence on site. These gifts were above a level of provision that would have been possible for the charity to access at market rates and comprise an additional £30,000 of support otherwise not accessible for our work throughout the period.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a sufficient level to cover three months of operating costs. This is reviewed on a regular basis in the light of the funding environment and the risks to which the charity is exposed.

Major risks

The charity has a risk register which is reviewed as required, but annually at a minimum, and updated by the Trustees with advice from the staff team.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

P Quicke
N Adams
G O'Shea
H Overton

Recruitment and appointment of trustees

The Trustees are reviewing the recruitment of two new members to the Board, and will appoint new Trustees in the light of MDE's strategic plan, combined with identified risks and opportunities that a broader board will allow MDE to address.

Organisational structure

The Trustees are ultimately responsible for governance and oversight of the charity, they ensure that MDE fulfils its legal obligations and carries out activities to fulfil its aims for the public benefit, they also oversee strategy and resources. The Trustees delegate responsibility for running the charity to the CEO and meet quarterly to review MDE's work and annually to agree/approve the Annual Report.

The trustees' report was approved by the Board of Trustees.

Peter Quicke

Peter Quicke (Mar 24, 2026 15:47:57 GMT)

P Quicke
Trustee

Date: **24/03/2026**

Gavin O'Shea

Gavin O'Shea (Mar 24, 2026 16:37:49 GMT)

G O'Shea
Trustee

MUSIC DECLARES EMERGENCY CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MUSIC DECLARES EMERGENCY CIO

I report to the trustees on my examination of the financial statements of Music Declares Emergency CIO (the charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde Limited

4 Marigold Drive

Bisley

Surrey

GU24 9SF

Date: 24/03/2026

MUSIC DECLARES EMERGENCY CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	141,861	40,000	181,861	39,262	42,633	81,895
Charitable activities	4	15,676	-	15,676	26,343	-	26,343
Other trading activities	5	1,171	-	1,171	4,547	-	4,547
Total income		158,708	40,000	198,708	70,152	42,633	112,785
Expenditure on:							
Raising funds	6	6,592	-	6,592	4,267	-	4,267
Charitable activities	7	128,677	40,000	168,677	76,621	42,633	119,254
Total expenditure		135,269	40,000	175,269	80,888	42,633	123,521
Net income/(expenditure) and movement in funds		23,439	-	23,439	(10,736)	-	(10,736)
Reconciliation of funds:							
Fund balances at 1 July 2024		40,643	-	40,643	51,379	-	51,379
Fund balances at 30 June 2025		64,082	-	64,082	40,643	-	40,643

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MUSIC DECLARES EMERGENCY CIO

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Stocks	12	400		400	
Debtors	13	1,739		-	
Cash at bank and in hand		68,024		43,631	
		<u>70,163</u>		<u>44,031</u>	
Creditors: amounts falling due within one year	14	(6,081)		(3,388)	
Net current assets			64,082		40,643
The funds of the charity					
Unrestricted funds	17		64,082		40,643
			<u>64,082</u>		<u>40,643</u>

The financial statements were approved by the trustees on 24/03/2026

Gavin O'Shea
Gavin O'Shea (Mar 24, 2026 16:37:49 GMT)
.....
G O'Shea
Trustee

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Music Declares Emergency CIO is a Charitable Incorporated Organisation.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	99,161	-	99,161	38,442	3,000	41,442
Grants	15,000	40,000	55,000	-	39,633	39,633
Donated goods and services	27,700	-	27,700	820	-	820
	<u>141,861</u>	<u>40,000</u>	<u>181,861</u>	<u>39,262</u>	<u>42,633</u>	<u>81,895</u>

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Sales, licensing and other trading income	12,496	25,728
Charitable activities		
Other income	3,180	615
	<u>15,676</u>	<u>26,343</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	<u>1,171</u>	<u>4,547</u>

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Advertising	3,587	981
Other fundraising costs	216	1,036
	<u>3,803</u>	<u>2,017</u>
Trading costs		
Other trading activities	<u>2,789</u>	<u>2,250</u>
Total costs	<u>6,592</u>	<u>4,267</u>

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

7 Expenditure on charitable activities

	Charitable Activities 2025 £	Charitable Activities 2024 £
Direct costs		
Staff costs	71,913	75,837
Volunteer costs	856	87
Staff travel	2,910	1,820
Other Staff costs	140	-
Project costs	6,869	1,873
Contractor	7,415	-
Website	3,797	4,784
Festivals	27,700	-
	<u>121,600</u>	<u>84,401</u>
Share of support and governance costs (see note 8)		
Support	44,980	32,633
Governance	2,097	2,220
	<u>168,677</u>	<u>119,254</u>
Analysis by fund		
Unrestricted funds	128,677	76,621
Restricted funds	40,000	42,633
	<u>168,677</u>	<u>119,254</u>

8 Support costs allocated to activities

	2025 £	2024 £
Staff costs	44,078	28,171
Office Costs	401	1,542
Other	231	72
Insurance	270	2,761
Software	-	87
Governance costs	2,097	2,220
	<u>47,077</u>	<u>34,853</u>
Analysed between:		
Charitable Activities	<u>47,077</u>	<u>34,853</u>

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

8 Support costs allocated to activities

(Continued)

	2025 £	2024 £
Governance costs comprise:		
Independent examination fee	1,663	1,607
Legal and professional	400	-
Governance costs	34	613
	<u>2,097</u>	<u>2,220</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	5	4

Employment costs

	2025 £	2024 £
Wages and salaries	108,595	93,056
Social security costs	4,103	3,934
Other pension costs	3,293	7,018
	<u>115,991</u>	<u>104,008</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The total remuneration including employers pension and national insurance contributions of key management personnel (which comprises the three part time director roles) is as follows:

	2025 £	2024 £
Aggregate compensation	<u>83,945</u>	<u>95,232</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

12 Stocks

	2025 £	2024 £
T-shirts for sale	400	400

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	1,739	-

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	3,891	430
Other creditors	528	629
Accruals and deferred income	1,662	2,329
	6,081	3,388

15 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	3,293	7,018

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024 £	Incoming resources £	Resources expended £	At 30 June 2025 £
Earth Percent	-	40,000	(40,000)	-

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

16 Restricted funds

(Continued)

Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
Earth Percent	-	20,000	(20,000)	-
UN Live	-	9,633	(9,633)	-
Murmur	-	10,000	(10,000)	-
Wide Awake	-	500	(500)	-
TRNSMT	-	1,500	(1,500)	-
Festival Republic	-	1,000	(1,000)	-
	<u>-</u>	<u>42,633</u>	<u>(42,633)</u>	<u>-</u>

Timberland - gathering early-career members of the music industry to imagine a sustainable future for the industry.

Impala - supporting cross-EU work on building climate messaging and brand awareness of MDE, and collaborating to increase impact.

EarthPercent - Core costs, public-facing awareness-raising work, cross-sector planning with other organisations working to green the music industry.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	<u>40,643</u>	<u>158,708</u>	<u>(135,269)</u>	<u>64,082</u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	<u>51,379</u>	<u>70,152</u>	<u>(80,888)</u>	<u>40,643</u>

18 Related party transactions

Trustees donated £15,000 during the year with no restrictions.












2026 accounts for signing MUS002 2403

Final Audit Report

2026-03-24

Created:	2026-03-24
By:	FJ Wilde (frances@warnerwilde.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAXHjHljba-SaU_li84_s61ONs7AoSdLAN

"2026 accounts for signing MUS002 2403" History

-  Document created by Frances Wilde (frances@warnerwilde.co.uk)
2026-03-24 - 10:08:24 AM GMT- IP address: 20.162.202.158
-  Document emailed to Peter Quicke (peter@ninjatune.net) for signature
2026-03-24 - 10:08:28 AM GMT
-  Email viewed by Peter Quicke (peter@ninjatune.net)
2026-03-24 - 3:37:25 PM GMT- IP address: 172.224.227.26
-  Document e-signed by Peter Quicke (peter@ninjatune.net)
Signature Date: 2026-03-24 - 3:47:57 PM GMT - Time Source: server- IP address: 193.117.163.122
-  Document emailed to Gavin O'Shea (gavin.hub100@gmail.com) for signature
2026-03-24 - 3:47:58 PM GMT
-  Email viewed by Gavin O'Shea (gavin.hub100@gmail.com)
2026-03-24 - 4:35:20 PM GMT- IP address: 66.249.93.78
-  Document e-signed by Gavin O'Shea (gavin.hub100@gmail.com)
Signature Date: 2026-03-24 - 4:37:49 PM GMT - Time Source: server- IP address: 94.228.64.18
-  Document emailed to Frances Wilde (frances@warnerwilde.co.uk) for signature
2026-03-24 - 4:37:51 PM GMT
-  Email viewed by Frances Wilde (frances@warnerwilde.co.uk)
2026-03-24 - 5:24:42 PM GMT- IP address: 104.47.51.190
-  Signer Frances Wilde (frances@warnerwilde.co.uk) entered name at signing as FJ Wilde
2026-03-24 - 5:25:37 PM GMT- IP address: 20.162.202.158
-  Document e-signed by FJ Wilde (frances@warnerwilde.co.uk)
Signature Date: 2026-03-24 - 5:25:39 PM GMT - Time Source: server- IP address: 20.162.202.158

✔ Agreement completed.

2026-03-24 - 5:25:39 PM GMT