

MUSIC DECLARES EMERGENCY CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

MUSIC DECLARES EMERGENCY CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Quicke N Adams G O'Shea H Overton	(Appointed 13 May 2024)
Charity number	1198497	
Principal address	4 Marigold Drive Bisley Woking Surrey GU24 9SF	
Independent examiner	F J Wilde FCCA MBA DChA Warner Wilde 4 Marigold Drive Bisley Surrey GU24 9SF	

MUSIC DECLARES EMERGENCY CIO

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MUSIC DECLARES EMERGENCY CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Music Declares Emergency was launched in July 2019, and registered as a charitable incorporated organisation in April 2022. The charity's objects are:

1. to promote for the benefit of the public the conservation protection and improvement of the physical and natural environment by raising public awareness, and specifically awareness in the arts, entertainments and music industry, of climate change and sustainable business practice
2. to advance the education of the public in the preservation, conservation, protection, enhancement and rehabilitation of the environment, climate change and sustainability and to promote study and research in such subjects provided that the useful results of such study are disseminated to the public at large.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Introduction

Since our incorporation as a charity in 2022, the work of Music Declares Emergency has increased significantly in both scale and impact.

Our recognition within the music industry is evident in our being awarded the 'Industry Champion' title from the UK based Artist and Manager Awards in November 2022 and the 2019 award from European recorded music organisation Impala for 'Outstanding Contribution to Music'.

The importance of our work with the UK music industry is reflected in our status as a founding partner of the 'Sounds Right' global music and conservation program alongside Earth Percent, UN Live, Spotify and others, and as a founding partner of the Music Climate Pact, a key global music industry agreement pledging record labels to transition to a zero carbon future.

We remain firmly embedded in our industry and continue to develop beneficial relationships and partnerships with others working towards the same goals, acting as an enabler and promoter of innovation and collaboration across sectors, businesses and genres wherever possible.

Our work and its impact continue to develop with our key campaign, NO MUSIC ON A DEAD PLANET, reaching over 553 million music fans worldwide since launching in 2020. Recognised as the music industry's key message of support for sustainable business practice and positive action in support of the environment, the campaign has seen us work cross sector and cross border whilst continuing to influence climate positive messaging in other sectors from sport to advertising to finance.

We remain secure in our financing, clear on our goals and focused on delivering on our scope of work.

MUSIC DECLARES EMERGENCY CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Mission Statement

Music Declares Emergency works with the music industry, recording artists, composers and music fans to encourage inclusion of all voices within the ongoing public conversation around the reported dangers to life on earth from climate change as per IPCC reporting and settled science. We believe that cultural power can play a crucial part in framing a broad based and cohesive positive public response to the situation based on consensus and respect for all views.

Music Declares Emergency work July 2023- June 2024

Music Declares Emergency continues to work primarily in the communications space to use the audience reach of popular music and its advocacy power in service of the planet. We develop and implement public messaging through a variety of media and channels to ensure that the discussion around climate change remains prominent within the UK music space. We do this in the following ways:

With Recording Artists

Music Declares Emergency works with a wide spectrum of recording artists across all musical genres. We recognise the unique cultural power of recording artists to positively influence engagement and frame public conversation.

We work with artists to curate media opportunities across radio, TV, print, and online that add to the conversation around the current situation vis a vis the climate and potential strategies of response.

We work with artists around messaging, principally through our NO MUSIC ON A DEAD PLANET campaign to encourage high profile, visual campaigning that initiates and develops a space for further public conversation.

We work with artists to support and promote their own creative expression in relation to climate change whether recorded work, lyrics, film, or visual art.

With Music Fans

We have worked throughout the period to test and realise a member based fan organisation that would give individuals a greater connection to the charity, promote a sense of community, deliver a cohesive fan voice within the conversation, and mitigate the feelings of climate anxiety felt by many individuals as detailed in numerous surveys.

Having tested approaches around in real life recruitment at concerts and festivals throughout 2023 we launched the NO MUSIC ON A DEAD PLANET Movement via a high profile partnership with the BRIT Awards in March 2024. This aligned with our position as the Awards Social Impact Partner.

Recruiting at live events and music festivals we set a target of 10,000 members by the close of the year. Though outside the scope of this report, that target was surpassed with members totalling 12,000 by our chosen end point.

The membership are motivated through monthly climate challenges, rewarded through prize partners via a monthly competition, and energised by opportunities to represent the charity as volunteers at music events, recruiting further members to the Movement.

The Movement is a unique offering, recognised within the music industry as a key component in its work to transition to a sustainable future as the voice of the climate conscious music consumer.

MUSIC DECLARES EMERGENCY CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

With UK Music Industry Businesses and Organisations

Music Declares Emergency is supported by the vast majority of the UK music industry.

Our formal partnership with the UK's premier awards ceremony, the BRITs, is one indication of the respect for our work within the industry.

Our work with the recording industry on the Music Climate Pact, as a founding supporter, via our CEO sitting on one of the advisory groups, and through our framing of various actions within the Pact, demonstrate our ongoing worth to the UK music industry and our status as trusted partner.

Our work across numerous UK music festivals, including with leading promoters AEG and Live Nation alongside independent events, demonstrates the centrality of our message in driving change across the sector.

In addition Music Declares Emergency is a contributing organisation to the work of the pan European SOS Group alongside key European promoters and live music organisations with the aim of creating pan European sustainability standards for live music productions.

Notable engagements for July 2023 – June 2024

Our work in the period has built on the foundations established since our launch as a group in 2019.

Our key campaign message has been seen by over 553 million music fans globally

Our work with partners Earth Percent, UN Live and others has realised the Sounds Right initiative, a music project that creates revenue from music streaming for conservation programs supporting at-risk areas. The project has amassed over 100 million plays and 10 million followers on streaming platforms and features contributions from global superstars including the late David Bowie and Brian Eno, Ellie Goulding and BTS.

Our presence at Reading and Leeds 2023 allowed us to test our fan movement project, leading to the full launch with The BRIT Awards 2024 as part of our confirmation as their Social Impact Partner.

Music Declares Emergency is the first environmental charity to partner with the awards and our presence allowed us to carry our message to their audience, realising 30 million impressions, 15.2 million video views, and 680,000 engagements for our social media content.

The charity was publicly supported at the Awards by talent including CMAT, Mel C, Olly Alexander, Gabriels, and record award winner Raye.

Early summer activations at Wide Awake, London, and British Summer Time, Hyde Park saw our recruitment stall engage with audiences to onboard approximately 1500 new members to the Movement whilst on site signage and video content reached audiences of approximately 200,000. This work continued across the remainder of the year outside of the scope of this report.

Our expertise was reflected in speaking engagements for MDE staff from key music industry stakeholders including The BPI, Earth Percent, and Atlantic Records.

The charity has seen continued media coverage of our core campaign which has now been featured by a host of leading global media including Time Magazine, The New York Post, Washington Post, Forbes, The Guardian, The Times, The Independent, NME, BBC online, and Radios 1, 2, 4 and 6 Music among many others.

Artist support for our work continues to grow with over 4,000 recording artist signatories to our declaration alongside 2000 music businesses and organisations.

The charity has continued to support the launch of affiliated groups across the globe with 15 autonomous Music Declares Emergency organisations active covering four continents and the majority of major global music markets. We are now working to create closer alignment with these chapters to realise a global fan movement and cohesive co-campaigning strategies in the coming year.

Financial review

The charity ran at a slight deficit over the year, reflecting its investment in the NO MUSIC ON A DEAD PLANET Movement, and consistent with its plans for the year reported in last year's accounts. At year end, the charity's reserves stood at £40,643 and were made up entirely of unrestricted funds.

MUSIC DECLARES EMERGENCY CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a sufficient level to cover three months of operating costs. This is reviewed on a regular basis in the light of the funding environment and the risks to which the charity is exposed. This is currently £43,000, and is expected to rise over the coming year as further funding is secured.

Major risks

The charity has a risk register which is reviewed as required, but annually at a minimum, and updated by the Trustees with advice from the staff team.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

P Quicke

N Adams

G O'Shea

H Overton

(Appointed 13 May 2024)

Recruitment and appointment of trustees

The Trustees are in the process of recruiting new members to the Board, and will appoint new Trustees in the light of MDE's strategic plan, combined with identified risks and opportunities that a broader board will allow MDE to address.

Organisational structure

The Trustees are ultimately responsible for governance and oversight of the charity, they ensure that MDE fulfils its legal obligations and carries out activities to fulfil its aims for the public benefit, they also oversee strategy and resources. The Trustees delegate responsibility for running the charity to the Directors and meet quarterly to review MDE's work and annually to agree/approve the Annual Report.

The trustees' report was approved by the Board of Trustees.

Peter Quicke

Peter Quicke (Apr 28, 2025 16:35 GMT+1)

P Quicke

Trustee

Date: 28/04/2025

Gavin O'Shea

Gavin O'Shea (Apr 28, 2025 16:37 GMT+1)

G O'Shea

Trustee

MUSIC DECLARES EMERGENCY CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MUSIC DECLARES EMERGENCY CIO

I report to the trustees on my examination of the financial statements of Music Declares Emergency CIO (the charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 28/04/2025

MUSIC DECLARES EMERGENCY CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	39,262	42,633	81,895	48,554	53,062	101,616
Charitable activities	4	26,343	-	26,343	93,461	-	93,461
Other trading activities	5	4,547	-	4,547	2,425	-	2,425
Total income		<u>70,152</u>	<u>42,633</u>	<u>112,785</u>	<u>144,440</u>	<u>53,062</u>	<u>197,502</u>
Expenditure on:							
Raising funds	6	4,267	-	4,267	11,965	-	11,965
Charitable activities	7	76,621	42,633	119,254	81,096	53,062	134,158
Total expenditure		<u>80,888</u>	<u>42,633</u>	<u>123,521</u>	<u>93,061</u>	<u>53,062</u>	<u>146,123</u>
Net income/(expenditure) and movement in funds		(10,736)	-	(10,736)	51,379	-	51,379
Reconciliation of funds:							
Fund balances at 1 July 2023		<u>51,379</u>	<u>-</u>	<u>51,379</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at 30 June 2024		<u>40,643</u>	<u>-</u>	<u>40,643</u>	<u>51,379</u>	<u>-</u>	<u>51,379</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MUSIC DECLARES EMERGENCY CIO

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Stocks	12	400		-	
Cash at bank and in hand		43,631		58,488	
		<u>44,031</u>		<u>58,488</u>	
Creditors: amounts falling due within one year	13	(3,388)		(7,109)	
		<u></u>		<u></u>	
Net current assets			40,643		51,379
			<u></u>		<u></u>
The funds of the charity					
Unrestricted funds	16		40,643		51,379
			<u>40,643</u>		<u>51,379</u>
			<u></u>		<u></u>

28/04/2025

The financial statements were approved by the trustees on

Gavin O'Shea

Gavin O'Shea (Apr 28, 2025 16:37 GMT+1)

G O'Shea

Trustee

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

Music Declares Emergency CIO is a Charitable Incorporated Organisation.

1.1 Reporting period

FRS 102 3.10 An entity shall present a complete set of financial statements (including comparative information as set out in paragraph 3.14) at least annually. When the end of an entity's reporting period changes and the annual financial statements are presented for a period longer or shorter than one year, the entity shall disclose the following: (a) that fact; (b) the reason for using a longer or shorter period; and (c) the fact that comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	38,442	3,000	41,442	39,500	-	39,500
Grants	-	39,633	39,633	9,054	53,062	62,116
Donated goods and services	820	-	820	-	-	-
	<u>39,262</u>	<u>42,633</u>	<u>81,895</u>	<u>48,554</u>	<u>53,062</u>	<u>101,616</u>

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Sales, licensing and other trading income	25,728	90,205
Charitable activities		
Other income	615	3,256
	<u>26,343</u>	<u>93,461</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	<u>4,547</u>	<u>2,425</u>

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Advertising	981	5,195
Other fundraising costs	1,036	108
	<u>2,017</u>	<u>5,303</u>
Trading costs		
Other trading activities	<u>2,250</u>	<u>6,662</u>
Total costs	<u>4,267</u>	<u>11,965</u>

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

7 Expenditure on charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
Direct costs		
Staff costs	75,837	64,155
Volunteer costs	87	415
Staff travel	1,820	3,200
Other Staff costs	-	2,030
Social Media	-	1,150
Project costs	1,873	2,472
Charges	-	12,515
Contractor	-	7,241
Website	4,784	6,143
	<u>84,401</u>	<u>99,321</u>
Share of support and governance costs (see note 8)		
Support	32,633	33,277
Governance	2,220	1,560
	<u>119,254</u>	<u>134,158</u>
Analysis by fund		
Unrestricted funds	76,621	81,096
Restricted funds	42,633	53,062
	<u>119,254</u>	<u>134,158</u>

8 Support costs allocated to activities

	2024 £	2023 £
Staff costs	28,171	29,245
Office Costs	1,542	895
Other	72	210
Insurance	2,761	2,696
Software	87	231
Governance costs	2,220	1,560
	<u>34,853</u>	<u>34,837</u>
Analysed between:		
Charitable Activities	<u>34,853</u>	<u>34,837</u>

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

8 Support costs allocated to activities

(Continued)

	2024 £	2023 £
Governance costs comprise:		
Independent examiner fees	1,607	1,560
Governance costs	613	-
	<u>2,220</u>	<u>1,560</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>4</u>	<u>4</u>

Employment costs

	2024 £	2023 £
Wages and salaries	93,056	87,080
Social security costs	3,934	3,630
Other pension costs	7,018	2,690
	<u>104,008</u>	<u>93,400</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The total remuneration including employers pension and national insurance contributions of key management personnel (which comprises the three part time director roles) is as follows:

	2024 £	2023 £
Aggregate compensation	<u>95,232</u>	<u>99,000</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

12 Stocks

	2024 £	2023 £
T-shirts for sale	400	-

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	430	4,901
Other creditors	629	648
Accruals and deferred income	2,329	1,560
	3,388	7,109

14 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	7,018	2,690

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2023 £	Incoming resources £	Resources expended £	At 30 June 2024 £
Earth Percent	-	20,000	(20,000)	-
UN Live	-	9,633	(9,633)	-
Murmur	-	10,000	(10,000)	-
Wide Awake	-	500	(500)	-
TRNSMT	-	1,500	(1,500)	-
Festival Republic	-	1,000	(1,000)	-
	-	42,633	(42,633)	-

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

15 Restricted funds

(Continued)

Previous Period:	At 1 July 2022	Incoming resources	Resources expended	At 30 June 2023
	£	£	£	£
Earth Percent	-	35,000	(35,000)	-
Impala	-	855	(855)	-
Timberland	-	17,207	(17,207)	-
	<u>-</u>	<u>53,062</u>	<u>53,062</u>	<u>-</u>

Timberland - gathering early-career members of the music industry to imagine a sustainable future for the industry.

Impala - supporting cross-EU work on building climate messaging and brand awareness of MDE, and collaborating to increase impact.

EarthPercent - Core costs, public-facing awareness-raising work, cross-sector planning with other organisations working to green the music industry.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	<u>51,379</u>	<u>70,152</u>	<u>(80,888)</u>	<u>40,643</u>

Previous Period:	At 1 July 2022	Incoming resources	Resources expended	At 30 June 2023
	£	£	£	£
General funds	<u>-</u>	<u>144,440</u>	<u>(93,061)</u>	<u>51,379</u>

17 Related party transactions

A company controlled by one of the trustees, made an unrestricted donation to Music Declares Emergency during the accounting period.












2024 accounts MUS001 2803v2

Final Audit Report

2025-04-28

Created:	2025-04-28
By:	Frances Wilde (frances@warnerwilde.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAArxNW9UmEB94_iJG4fgbBMOQTIROgA5eO

"2024 accounts MUS001 2803v2" History

-  Document created by Frances Wilde (frances@warnerwilde.co.uk)
2025-04-28 - 12:03:33 GMT- IP address: 20.162.202.158
-  Document emailed to Peter Quicke (peter@ninjatune.net) for signature
2025-04-28 - 12:03:37 GMT
-  Email viewed by Peter Quicke (peter@ninjatune.net)
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-  Email viewed by Gavin O'Shea (gavin.hub100@gmail.com)
2025-04-28 - 15:36:01 GMT- IP address: 142.250.32.39
-  Document e-signed by Gavin O'Shea (gavin.hub100@gmail.com)
Signature Date: 2025-04-28 - 15:37:46 GMT - Time Source: server- IP address: 31.55.104.169
-  Document emailed to Frances Wilde (frances@warnerwilde.co.uk) for signature
2025-04-28 - 15:37:48 GMT
-  Email viewed by Frances Wilde (frances@warnerwilde.co.uk)
2025-04-28 - 17:00:58 GMT- IP address: 104.47.30.126
-  Document e-signed by Frances Wilde (frances@warnerwilde.co.uk)
Signature Date: 2025-04-28 - 17:01:32 GMT - Time Source: server- IP address: 20.162.202.158
-  Agreement completed.
2025-04-28 - 17:01:32 GMT