

MUSIC DECLARES EMERGENCY CIO

England & Wales · Charity number 1198497

Details

Status Registered

Legal form CIO

Registered 2022-04-01

Register [View on the Charity Commission register](#)

Contact

Address 4 Marigold Drive
Bisley
Woking
Surrey
GU24 9SF

Phone 07718 652582

Email lewis@musicdeclares.net

Website www.musicdeclares.net

Activities

Objects: (I) TO PROMOTE FOR THE BENEFIT OF THE PUBLIC THE CONSERVATION PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT BY RAISING PUBLIC AWARENESS, AND SPECIFICALLY AWARENESS IN THE ARTS, ENTERTAINMENTS AND MUSIC INDUSTRY, OF CLIMATE CHANGE AND SUSTAINABLE BUSINESS PRACTICE;(II) TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE PRESERVATION, CONSERVATION, PROTECTION, ENHANCEMENT AND REHABILITATION OF THE ENVIRONMENT, CLIMATE CHANGE AND SUSTAINABILITY AND TO PROMOTE STUDY AND RESEARCH IN SUCH SUBJECTS PROVIDED THAT THE USEFUL RESULTS OF SUCH STUDY ARE DISSEMINATED TO THE PUBLIC AT LARGE.

Activities: We work with artists, the music industry and the general public to promote a green music industry, and support artists in speaking out on climate change.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£158,708	£135,269	-	-
2024-06-30	£112,785	£123,521	-	-
2023-06-30	£197,502	£146,123	-	-

Trustees

Name	Role	Appointed
Peter Noel Quicke	Chair	2020-12-11
Gavin Christopher O'Shea		2020-12-11
Nigel Colin Adams		2020-12-11

MUSIC DECLARES EMERGENCY CIO

England & Wales - Charity number 1198497

Accounts

Charity registration number 1198497 (England and Wales)

MUSIC DECLARES EMERGENCY CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

MUSIC DECLARES EMERGENCY CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

P Quicke
N Adams
G O'Shea
H Overton

Charity registration

England and Wales

1198497

Principal address

4 Marigold Drive
Bisley
Woking
Surrey
GU24 9SF

Independent examiner

F J Wilde FCCA MBA DChA
Warner Wilde Limited
4 Marigold Drive
Bisley
Surrey
GU24 9SF

MUSIC DECLARES EMERGENCY CIO

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

MUSIC DECLARES EMERGENCY CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Music Declares Emergency was launched in July 2019 and registered as a charitable incorporated organisation in April 2022. The charity's objects are:

1. to promote for the benefit of the public the conservation protection and improvement of the physical and natural environment by raising public awareness, and specifically awareness in the arts, entertainments and music industry, of climate change and sustainable business practice
2. to advance the education of the public in the preservation, conservation, protection, enhancement and rehabilitation of the environment, climate change and sustainability and to promote study and research in such subjects provided that the useful results of such study are disseminated to the public at large.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Introduction

Since our incorporation as a charity in 2022, the work of Music Declares Emergency has increased significantly in both scale and impact.

Our recognition within the music industry is evident in our being awarded the 'Industry Champion' title from the UK based Artist and Manager Awards in November 22, the 2019 award from European recorded music organisation Impala for 'Outstanding Contribution to Music' and our ongoing partnership with the BRIT Awards, the UK's premier music awards ceremony supported by the British Phonographic Institute.

The value of our work to the UK music industry is evident in

Our role as a supporting partner and working group contributor to the Music Climate Pact, a UK driven global initiative of agreement and purpose across the recorded music industry to follow prescribed practices to achieve a zero carbon recorded music industry.

Our role as a founding partner of the global music initiative 'Sounds Right' alongside The Museum For The UN, Spotify and Earth Percent, creating a royalties based income pipeline for conservation funding for at risk ecosystems across the world.

Our partnership with The Music Venue Trust, a UK charity, to develop community hubs across the UK bringing climate awareness together with local and regional cultural resilience for the benefit of music enthusiasts and the wider community.

Our role as the 'Social Impact Partner' for the BRIT Awards.

We continue to develop and lead conversations of progress across the UK music industry and support innovations to secure the position of the UK music industry in leading the transition of business practice towards sustainability and wider social benefit.

We continue to commit to working with recording artists and their teams to enable meaningful artistic engagement with climate positive messaging and advocacy via communications advice and support, campaign and messaging development and fulfilment and artist community building.

MUSIC DECLARES EMERGENCY CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

We reiterate our focus on engaging music fans with our work to deliver greater understanding of, and engagement with, the realities of the climate situation as expressed through verified scientific data. Through such work we encourage involvement from the public in policy and initiatives to mitigate the impacts of climate assigned impacts.

Our work has continued to develop throughout the year with our core NO MUSIC ON A DEAD PLANET campaign reaching global audiences in excess of 570million since launch via partnership with key recording artists and music industry campaigns and initiatives.

The campaign is recognised as the music industry's key message of support for sustainable business practice and positive action in support of the environment. It is supported by our sister chapters and partners across the globe.

We remain secure in our financing, clear on our goals and focused on delivering on our scope of work.

Mission Statement

Music Declares Emergency works with the music industry, recording artists, composers and music fans to encourage inclusion of all voices within the ongoing public conversation around the reported dangers to life on earth from climate change as per IPCC reporting and settled science. We believe that cultural power can play a crucial part in framing a broad based and cohesive public response to the situation based on consensus and respect for all views.

Music Declares Emergency work July 2024- June 2025

Music Declares Emergency continues to work primarily in the communications space to use the audience reach of popular music and its advocacy power in service of the planet. We develop and implement public messaging through a variety of media and channels to ensure that the discussion around climate change remains prominent within the UK music space. We do this in the following ways:

With Recording Artists

Music Declares Emergency works with a wide spectrum of recording artists across all musical genres. We recognise the unique cultural power of recording artists to positively influence engagement and frame public conversation.

We work with artists to frame media opportunities across radio, TV, print, and online that add to the conversation around the current situation vis a vis the climate and potential strategies of response.

We work with artists around messaging, principally through our NO MUSIC ON A DEAD PLANET campaign to encourage high profile, visual campaigning that initiates and develops a space for further public conversation.

We work with artists to support and promote their own creative expression in relation to climate change whether recorded work, lyrics, film, or visual art.

With Music Fans

From 2022, we have worked to develop a fan based community within the charity structure that would encourage the voices and actions of music fans via a positive climate frame.

Via face to face recruitment at partner festivals and events, we have developed a membership community of ca 18000 UK citizens who we work with to develop meaningful climate actions and foster a sense of community and purpose.

With a very high retention rate of over 90%, the Movement is now a solid community of members that are engaged in our work and aligned with our purpose.

Throughout the remainder of 2026, via a partnership with Music Venue Trust, we will begin to develop this membership into regional Action Hubs, based within local music venues and supported to engage with relevant local initiatives alongside working together on national issues of relevance to the charity mission.

MUSIC DECLARES EMERGENCY CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

These hubs will act to inform their communities of the positive approaches possible within the context of climate breakdown and the potential for community regeneration and improvement offered by sustainable development approaches.

The Movement is a unique offering, recognised within the music industry as a key component in its work to transition to a sustainable future as the voice of the music consumer.

With UK Music Industry Businesses and Organisations

Music Declares Emergency is supported by the vast majority of the UK music industry.

Our formal partnership with the UK's premier Awards ceremony, the BRITs, is a key indicator of our position within the industry.

Our work with the recording industry on the Music Climate Pact, as a founding supporter, via our CEO sitting on one of the advisory groups, and through our framing of various actions within the Pact, demonstrate our ongoing worth to the UK music industry and our status as trusted partner.

Our work across numerous UK music festivals, including with leading promoters AEG and Live Nation alongside independent events, demonstrates the centrality of our message in driving change across the sector.

Notable engagements and achievements for July 2024 – June 2025

Our work in the period has built on the foundations established since our launch as a group in 2019.

Our key campaign message has been seen by over 570 million music fans globally.

Throughout the period we worked with festival partners to engage audiences across the UK with our work and to encourage their direct involvement with our Movement.

Our teams and messaging were seen by 500,000 UK festival attendees whilst we recruited a further 7000 members to the Movement.

Our coverage of festival activations and our wider campaign have achieved 12.5 million social media impressions.

Within the Movement we have delivered 1 million Movement mailer opens and curated 40,000 climate actions from our members.

The third year of our partnership with the BRIT Awards has continued to build engagement with our message. In addition to working with the Awards messaging team in advance of the event, we also attended the Fringe day, supporting local music industry organisations and emerging talent with volunteers from our Manchester group.

Our messaging from the event realised over 32,000 opens of our Movement mailer, 375,000 views on Instagram leading to 8,300 likes and delivered an additional 1000 new members to the Movement via virtual and on site signups.

Music Declares Emergency is the first environmental charity to partner with the awards and our presence allowed us to carry our message to their audience, realising 30 million impressions, 15.2 million video views, and 680,000 engagements for social media content in partnership with the Awards.

Our continuation of work with notable artists saw support from over 40 recordings artists for the launch of our new initiative, Hope Over Fear in November 2025, reinforcing our core message of music as a positive force for change.

Our expertise was reflected in speaking engagements for MDE staff from key music industry stakeholders including The BPI, Earthfest, Earth Percent,

The charity has seen continued media coverage of our core campaign which has now been featured by a host of leading global media including Time Magazine, The New York Post, Washington Post, Forbes, The Guardian, The Times, The Independent, NME, BBC online, and Radios 1, 2, 4 and 6 Music among many others.

The charity has continued to support the launch of affiliated groups across the globe with 16 autonomous Music Declares Emergency organisations active covering four continents and the majority of major global music markets.

MUSIC DECLARES EMERGENCY CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Financial review

The charity realised a small excess over the year, reflecting a better fundraising approach and greater targeting of funds. That profit will be reinvested in core capacity for the coming year and development of existing programs. At year end, the charity's reserves stood at £64,082 and were made up of unrestricted funds.

Our partnerships with key festival promoters offered value of Gifts In Kind to a total of £57,700 comprising the gifting of stall facilities and locations across event sites, Wi Fi provision and stall assets alongside designated screen time for MDE promotional films on festival stages explaining our work and highlighting our presence on site. These gifts were above a level of provision that would have been possible for the charity to access at market rates and comprise an additional £30,000 of support otherwise not accessible for our work throughout the period.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a sufficient level to cover three months of operating costs. This is reviewed on a regular basis in the light of the funding environment and the risks to which the charity is exposed.

Major risks

The charity has a risk register which is reviewed as required, but annually at a minimum, and updated by the Trustees with advice from the staff team.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

P Quicke
N Adams
G O'Shea
H Overton

Recruitment and appointment of trustees

The Trustees are reviewing the recruitment of two new members to the Board, and will appoint new Trustees in the light of MDE's strategic plan, combined with identified risks and opportunities that a broader board will allow MDE to address.

Organisational structure

The Trustees are ultimately responsible for governance and oversight of the charity, they ensure that MDE fulfils its legal obligations and carries out activities to fulfil its aims for the public benefit, they also oversee strategy and resources. The Trustees delegate responsibility for running the charity to the CEO and meet quarterly to review MDE's work and annually to agree/approve the Annual Report.

The trustees' report was approved by the Board of Trustees.

Peter Quicke

Peter Quicke (Mar 24, 2026 15:47:57 GMT)

P Quicke
Trustee

Date: 24/03/2026

Gavin O'Shea

Gavin O'Shea (Mar 24, 2026 16:37:49 GMT)

G O'Shea
Trustee

MUSIC DECLARES EMERGENCY CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MUSIC DECLARES EMERGENCY CIO

I report to the trustees on my examination of the financial statements of Music Declares Emergency CIO (the charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde Limited

4 Marigold Drive

Bisley

Surrey

GU24 9SF

Date: 24/03/2026.....

MUSIC DECLARES EMERGENCY CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	141,861	40,000	181,861	39,262	42,633	81,895
Charitable activities	4	15,676	-	15,676	26,343	-	26,343
Other trading activities	5	1,171	-	1,171	4,547	-	4,547
Total income		<u>158,708</u>	<u>40,000</u>	<u>198,708</u>	<u>70,152</u>	<u>42,633</u>	<u>112,785</u>
Expenditure on:							
Raising funds	6	6,592	-	6,592	4,267	-	4,267
Charitable activities	7	128,677	40,000	168,677	76,621	42,633	119,254
Total expenditure		<u>135,269</u>	<u>40,000</u>	<u>175,269</u>	<u>80,888</u>	<u>42,633</u>	<u>123,521</u>
Net income/(expenditure) and movement in funds		23,439	-	23,439	(10,736)	-	(10,736)
Reconciliation of funds:							
Fund balances at 1 July 2024		40,643	-	40,643	51,379	-	51,379
Fund balances at 30 June 2025		<u>64,082</u>	<u>-</u>	<u>64,082</u>	<u>40,643</u>	<u>-</u>	<u>40,643</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MUSIC DECLARES EMERGENCY CIO

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Stocks	12	400		400	
Debtors	13	1,739		-	
Cash at bank and in hand		68,024		43,631	
		<u>70,163</u>		<u>44,031</u>	
Creditors: amounts falling due within one year	14	(6,081)		(3,388)	
Net current assets			64,082		40,643
			<u>64,082</u>		<u>40,643</u>
The funds of the charity					
Unrestricted funds	17		64,082		40,643
			<u>64,082</u>		<u>40,643</u>

The financial statements were approved by the trustees on 24/03/2026.....

Gavin O'Shea

Gavin O'Shea (Mar 24, 2026 16:37:49 GMT)

G O'Shea
Trustee

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Music Declares Emergency CIO is a Charitable Incorporated Organisation.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	99,161	-	99,161	38,442	3,000	41,442
Grants	15,000	40,000	55,000	-	39,633	39,633
Donated goods and services	27,700	-	27,700	820	-	820
	<u>141,861</u>	<u>40,000</u>	<u>181,861</u>	<u>39,262</u>	<u>42,633</u>	<u>81,895</u>

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Sales, licensing and other trading income	12,496	25,728
Charitable activities		
Other income	3,180	615
	<u>15,676</u>	<u>26,343</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	1,171	4,547

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Advertising	3,587	981
Other fundraising costs	216	1,036
	<u>3,803</u>	<u>2,017</u>
Trading costs		
Other trading activities	2,789	2,250
Total costs	<u>6,592</u>	<u>4,267</u>

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

7 Expenditure on charitable activities

	Charitable Activities 2025 £	Charitable Activities 2024 £
Direct costs		
Staff costs	71,913	75,837
Volunteer costs	856	87
Staff travel	2,910	1,820
Other Staff costs	140	-
Project costs	6,869	1,873
Contractor	7,415	-
Website	3,797	4,784
Festivals	27,700	-
	<u>121,600</u>	<u>84,401</u>
Share of support and governance costs (see note 8)		
Support	44,980	32,633
Governance	2,097	2,220
	<u>168,677</u>	<u>119,254</u>
Analysis by fund		
Unrestricted funds	128,677	76,621
Restricted funds	40,000	42,633
	<u>168,677</u>	<u>119,254</u>

8 Support costs allocated to activities

	2025 £	2024 £
Staff costs	44,078	28,171
Office Costs	401	1,542
Other	231	72
Insurance	270	2,761
Software	-	87
Governance costs	2,097	2,220
	<u>47,077</u>	<u>34,853</u>
Analysed between:		
Charitable Activities	<u>47,077</u>	<u>34,853</u>

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

8 Support costs allocated to activities (Continued)

	2025	2024
	£	£
Governance costs comprise:		
Independent examination fee	1,663	1,607
Legal and professional	400	-
Governance costs	34	613
	<u>2,097</u>	<u>2,220</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	5	4
	<u>5</u>	<u>4</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	108,595	93,056
Social security costs	4,103	3,934
Other pension costs	3,293	7,018
	<u>115,991</u>	<u>104,008</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The total remuneration including employers pension and national insurance contributions of key management personnel (which comprises the three part time director roles) is as follows:

	2025	2024
	£	£
Aggregate compensation	83,945	95,232
	<u>83,945</u>	<u>95,232</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

12 Stocks		2025	2024
		£	£
T-shirts for sale		400	400
		<u> </u>	<u> </u>
13 Debtors		2025	2024
		£	£
Amounts falling due within one year:			
Prepayments and accrued income		1,739	-
		<u> </u>	<u> </u>
14 Creditors: amounts falling due within one year		2025	2024
		£	£
Other taxation and social security		3,891	430
Other creditors		528	629
Accruals and deferred income		1,662	2,329
		<u> </u>	<u> </u>
		6,081	3,388
		<u> </u>	<u> </u>
15 Retirement benefit schemes		2025	2024
		£	£
Defined contribution schemes			
Charge to profit or loss in respect of defined contribution schemes		3,293	7,018
		<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
Earth Percent	-	40,000	(40,000)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

16 Restricted funds (Continued)

Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
Earth Percent	-	20,000	(20,000)	-
UN Live	-	9,633	(9,633)	-
Murmur	-	10,000	(10,000)	-
Wide Awake	-	500	(500)	-
TRNSMT	-	1,500	(1,500)	-
Festival Republic	-	1,000	(1,000)	-
	<u>-</u>	<u>42,633</u>	<u>(42,633)</u>	<u>-</u>

Timberland - gathering early-career members of the music industry to imagine a sustainable future for the industry.

Impala - supporting cross-EU work on building climate messaging and brand awareness of MDE, and collaborating to increase impact.

EarthPercent - Core costs, public-facing awareness-raising work, cross-sector planning with other organisations working to green the music industry.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	<u>40,643</u>	<u>158,708</u>	<u>(135,269)</u>	<u>64,082</u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	<u>51,379</u>	<u>70,152</u>	<u>(80,888)</u>	<u>40,643</u>

18 Related party transactions

Trustees donated £15,000 during the year with no restrictions.












2026 accounts for signing MUS002 2403

Final Audit Report

2026-03-24

Created:	2026-03-24
By:	FJ Wilde (frances@warnerwilde.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAXHjHljbA-SaU_li84_s61ONs7AoSdLAN

"2026 accounts for signing MUS002 2403" History

-  Document created by Frances Wilde (frances@warnerwilde.co.uk)
2026-03-24 - 10:08:24 AM GMT- IP address: 20.162.202.158
-  Document emailed to Peter Quicke (peter@ninjatune.net) for signature
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-  Document e-signed by Gavin O'Shea (gavin.hub100@gmail.com)
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2026-03-24 - 5:24:42 PM GMT- IP address: 104.47.51.190
-  Signer Frances Wilde (frances@warnerwilde.co.uk) entered name at signing as FJ Wilde
2026-03-24 - 5:25:37 PM GMT- IP address: 20.162.202.158
-  Document e-signed by FJ Wilde (frances@warnerwilde.co.uk)
Signature Date: 2026-03-24 - 5:25:39 PM GMT - Time Source: server- IP address: 20.162.202.158

✔ Agreement completed.

2026-03-24 - 5:25:39 PM GMT

MUSIC DECLARES EMERGENCY CIO

England & Wales - Charity number 1198497

Accounts

Charity registration number 1198497

**MUSIC DECLARES EMERGENCY CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

MUSIC DECLARES EMERGENCY CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

P Quicke
N Adams
G O'Shea
H Overton

(Appointed 13 May 2024)

Charity number

1198497

Principal address

4 Marigold Drive
Bisley
Woking
Surrey
GU24 9SF

Independent examiner

F J Wilde FCCA MBA DChA
Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

MUSIC DECLARES EMERGENCY CIO

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

MUSIC DECLARES EMERGENCY CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Music Declares Emergency was launched in July 2019, and registered as a charitable incorporated organisation in April 2022. The charity's objects are:

1. to promote for the benefit of the public the conservation protection and improvement of the physical and natural environment by raising public awareness, and specifically awareness in the arts, entertainments and music industry, of climate change and sustainable business practice
2. to advance the education of the public in the preservation, conservation, protection, enhancement and rehabilitation of the environment, climate change and sustainability and to promote study and research in such subjects provided that the useful results of such study are disseminated to the public at large.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Introduction

Since our incorporation as a charity in 2022, the work of Music Declares Emergency has increased significantly in both scale and impact.

Our recognition within the music industry is evident in our being awarded the 'Industry Champion' title from the UK based Artist and Manager Awards in November 2022 and the 2019 award from European recorded music organisation Impala for 'Outstanding Contribution to Music'.

The importance of our work with the UK music industry is reflected in our status as a founding partner of the 'Sounds Right' global music and conservation program alongside Earth Percent, UN Live, Spotify and others, and as a founding partner of the Music Climate Pact, a key global music industry agreement pledging record labels to transition to a zero carbon future.

We remain firmly embedded in our industry and continue to develop beneficial relationships and partnerships with others working towards the same goals, acting as an enabler and promoter of innovation and collaboration across sectors, businesses and genres wherever possible.

Our work and its impact continue to develop with our key campaign, NO MUSIC ON A DEAD PLANET, reaching over 553 million music fans worldwide since launching in 2020. Recognised as the music industry's key message of support for sustainable business practice and positive action in support of the environment, the campaign has seen us work cross sector and cross border whilst continuing to influence climate positive messaging in other sectors from sport to advertising to finance.

We remain secure in our financing, clear on our goals and focused on delivering on our scope of work.

MUSIC DECLARES EMERGENCY CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Mission Statement

Music Declares Emergency works with the music industry, recording artists, composers and music fans to encourage inclusion of all voices within the ongoing public conversation around the reported dangers to life on earth from climate change as per IPCC reporting and settled science. We believe that cultural power can play a crucial part in framing a broad based and cohesive positive public response to the situation based on consensus and respect for all views.

Music Declares Emergency work July 2023- June 2024

Music Declares Emergency continues to work primarily in the communications space to use the audience reach of popular music and its advocacy power in service of the planet. We develop and implement public messaging through a variety of media and channels to ensure that the discussion around climate change remains prominent within the UK music space. We do this in the following ways:

With Recording Artists

Music Declares Emergency works with a wide spectrum of recording artists across all musical genres. We recognise the unique cultural power of recording artists to positively influence engagement and frame public conversation.

We work with artists to curate media opportunities across radio, TV, print, and online that add to the conversation around the current situation vis a vis the climate and potential strategies of response.

We work with artists around messaging, principally through our NO MUSIC ON A DEAD PLANET campaign to encourage high profile, visual campaigning that initiates and develops a space for further public conversation.

We work with artists to support and promote their own creative expression in relation to climate change whether recorded work, lyrics, film, or visual art.

With Music Fans

We have worked throughout the period to test and realise a member based fan organisation that would give individuals a greater connection to the charity, promote a sense of community, deliver a cohesive fan voice within the conversation, and mitigate the feelings of climate anxiety felt by many individuals as detailed in numerous surveys.

Having tested approaches around in real life recruitment at concerts and festivals throughout 2023 we launched the NO MUSIC ON A DEAD PLANET Movement via a high profile partnership with the BRIT Awards in March 2024. This aligned with our position as the Awards Social Impact Partner.

Recruiting at live events and music festivals we set a target of 10,000 members by the close of the year. Though outside the scope of this report, that target was surpassed with members totalling 12,000 by our chosen end point.

The membership are motivated through monthly climate challenges, rewarded through prize partners via a monthly competition, and energised by opportunities to represent the charity as volunteers at music events, recruiting further members to the Movement.

The Movement is a unique offering, recognised within the music industry as a key component in its work to transition to a sustainable future as the voice of the climate conscious music consumer.

MUSIC DECLARES EMERGENCY CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

With UK Music Industry Businesses and Organisations

Music Declares Emergency is supported by the vast majority of the UK music industry.

Our formal partnership with the UK's premier awards ceremony, the BRITs, is one indication of the respect for our work within the industry.

Our work with the recording industry on the Music Climate Pact, as a founding supporter, via our CEO sitting on one of the advisory groups, and through our framing of various actions within the Pact, demonstrate our ongoing worth to the UK music industry and our status as trusted partner.

Our work across numerous UK music festivals, including with leading promoters AEG and Live Nation alongside independent events, demonstrates the centrality of our message in driving change across the sector.

In addition Music Declares Emergency is a contributing organisation to the work of the pan European SOS Group alongside key European promoters and live music organisations with the aim of creating pan European sustainability standards for live music productions.

Notable engagements for July 2023 – June 2024

Our work in the period has built on the foundations established since our launch as a group in 2019.

Our key campaign message has been seen by over 553 million music fans globally

Our work with partners Earth Percent, UN Live and others has realised the Sounds Right initiative, a music project that creates revenue from music streaming for conservation programs supporting at-risk areas. The project has amassed over 100 million plays and 10 million followers on streaming platforms and features contributions from global superstars including the late David Bowie and Brian Eno, Ellie Goulding and BTS.

Our presence at Reading and Leeds 2023 allowed us to test our fan movement project, leading to the full launch with The BRIT Awards 2024 as part of our confirmation as their Social Impact Partner.

Music Declares Emergency is the first environmental charity to partner with the awards and our presence allowed us to carry our message to their audience, realising 30 million impressions, 15.2 million video views, and 680,000 engagements for our social media content.

The charity was publicly supported at the Awards by talent including CMAT, Mel C, Olly Alexander, Gabriels, and record award winner Raye.

Early summer activations at Wide Awake, London, and British Summer Time, Hyde Park saw our recruitment stall engage with audiences to onboard approximately 1500 new members to the Movement whilst on site signage and video content reached audiences of approximately 200,000. This work continued across the remainder of the year outside of the scope of this report.

Our expertise was reflected in speaking engagements for MDE staff from key music industry stakeholders including The BPI, Earth Percent, and Atlantic Records.

The charity has seen continued media coverage of our core campaign which has now been featured by a host of leading global media including Time Magazine, The New York Post, Washington Post, Forbes, The Guardian, The Times, The Independent, NME, BBC online, and Radios 1, 2, 4 and 6 Music among many others.

Artist support for our work continues to grow with over 4,000 recording artist signatories to our declaration alongside 2000 music businesses and organisations.

The charity has continued to support the launch of affiliated groups across the globe with 15 autonomous Music Declares Emergency organisations active covering four continents and the majority of major global music markets. We are now working to create closer alignment with these chapters to realise a global fan movement and cohesive co-campaigning strategies in the coming year.

Financial review

The charity ran at a slight deficit over the year, reflecting its investment in the NO MUSIC ON A DEAD PLANET Movement, and consistent with its plans for the year reported in last year's accounts. At year end, the charity's reserves stood at £40,643 and were made up entirely of unrestricted funds.

MUSIC DECLARES EMERGENCY CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a sufficient level to cover three months of operating costs. This is reviewed on a regular basis in the light of the funding environment and the risks to which the charity is exposed. This is currently £43,000, and is expected to rise over the coming year as further funding is secured.

Major risks

The charity has a risk register which is reviewed as required, but annually at a minimum, and updated by the Trustees with advice from the staff team.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

P Quicke

N Adams

G O'Shea

H Overton

(Appointed 13 May 2024)

Recruitment and appointment of trustees

The Trustees are in the process of recruiting new members to the Board, and will appoint new Trustees in the light of MDE's strategic plan, combined with identified risks and opportunities that a broader board will allow MDE to address.

Organisational structure

The Trustees are ultimately responsible for governance and oversight of the charity, they ensure that MDE fulfils its legal obligations and carries out activities to fulfil its aims for the public benefit, they also oversee strategy and resources. The Trustees delegate responsibility for running the charity to the Directors and meet quarterly to review MDE's work and annually to agree/approve the Annual Report.

The trustees' report was approved by the Board of Trustees.

Peter Quicke

[Peter Quicke \(Apr 28, 2025 16:35 GMT+1\)](#)

P Quicke

Trustee

Date: 28/04/2025

Gavin O'Shea

[Gavin O'Shea \(Apr 28, 2025 16:37 GMT+1\)](#)

G O'Shea

Trustee

MUSIC DECLARES EMERGENCY CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MUSIC DECLARES EMERGENCY CIO

I report to the trustees on my examination of the financial statements of Music Declares Emergency CIO (the charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 28/04/2025

MUSIC DECLARES EMERGENCY CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	39,262	42,633	81,895	48,554	53,062	101,616
Charitable activities	4	26,343	-	26,343	93,461	-	93,461
Other trading activities	5	4,547	-	4,547	2,425	-	2,425
Total income		<u>70,152</u>	<u>42,633</u>	<u>112,785</u>	<u>144,440</u>	<u>53,062</u>	<u>197,502</u>
Expenditure on:							
Raising funds	6	4,267	-	4,267	11,965	-	11,965
Charitable activities	7	76,621	42,633	119,254	81,096	53,062	134,158
Total expenditure		<u>80,888</u>	<u>42,633</u>	<u>123,521</u>	<u>93,061</u>	<u>53,062</u>	<u>146,123</u>
Net income/(expenditure) and movement in funds		(10,736)	-	(10,736)	51,379	-	51,379
Reconciliation of funds:							
Fund balances at 1 July 2023		51,379	-	51,379	-	-	-
Fund balances at 30 June 2024		<u>40,643</u>	<u>-</u>	<u>40,643</u>	<u>51,379</u>	<u>-</u>	<u>51,379</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MUSIC DECLARES EMERGENCY CIO

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Stocks	12	400		-	
Cash at bank and in hand		43,631		58,488	
		<u>44,031</u>		<u>58,488</u>	
Creditors: amounts falling due within one year	13	(3,388)		(7,109)	
		<u>(3,388)</u>		<u>(7,109)</u>	
Net current assets			40,643		51,379
			<u>40,643</u>		<u>51,379</u>
The funds of the charity					
Unrestricted funds	16		40,643		51,379
			<u>40,643</u>		<u>51,379</u>
			<u>40,643</u>		<u>51,379</u>

28/04/2025

The financial statements were approved by the trustees on

Gavin O'Shea
[Gavin O'Shea \(Apr 28, 2025 16:37 GMT+1\)](#)
G O'Shea
Trustee

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

Music Declares Emergency CIO is a Charitable Incorporated Organisation.

1.1 Reporting period

FRS 102 3.10 An entity shall present a complete set of financial statements (including comparative information as set out in paragraph 3.14) at least annually. When the end of an entity's reporting period changes and the annual financial statements are presented for a period longer or shorter than one year, the entity shall disclose the following: (a) that fact; (b) the reason for using a longer or shorter period; and (c) the fact that comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	38,442	3,000	41,442	39,500	-	39,500
Grants	-	39,633	39,633	9,054	53,062	62,116
Donated goods and services	820	-	820	-	-	-
	<u>39,262</u>	<u>42,633</u>	<u>81,895</u>	<u>48,554</u>	<u>53,062</u>	<u>101,616</u>

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Sales, licensing and other trading income	25,728	90,205
Charitable activities		
Other income	615	3,256
	<u>26,343</u>	<u>93,461</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	4,547	2,425

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Advertising	981	5,195
Other fundraising costs	1,036	108
	<u>2,017</u>	<u>5,303</u>
Trading costs		
Other trading activities	2,250	6,662
Total costs	<u>4,267</u>	<u>11,965</u>

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

7 Expenditure on charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
Direct costs		
Staff costs	75,837	64,155
Volunteer costs	87	415
Staff travel	1,820	3,200
Other Staff costs	-	2,030
Social Media	-	1,150
Project costs	1,873	2,472
Charges	-	12,515
Contractor	-	7,241
Website	4,784	6,143
	<u>84,401</u>	<u>99,321</u>
Share of support and governance costs (see note 8)		
Support	32,633	33,277
Governance	2,220	1,560
	<u>119,254</u>	<u>134,158</u>
Analysis by fund		
Unrestricted funds	76,621	81,096
Restricted funds	42,633	53,062
	<u>119,254</u>	<u>134,158</u>

8 Support costs allocated to activities

	2024 £	2023 £
Staff costs	28,171	29,245
Office Costs	1,542	895
Other	72	210
Insurance	2,761	2,696
Software	87	231
Governance costs	2,220	1,560
	<u>34,853</u>	<u>34,837</u>
Analysed between:		
Charitable Activities	<u>34,853</u>	<u>34,837</u>

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

8 Support costs allocated to activities (Continued)

	2024	2023
	£	£
Governance costs comprise:		
Independent examiner fees	1,607	1,560
Governance costs	613	-
	<u>2,220</u>	<u>1,560</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	4	4

Employment costs

	2024	2023
	£	£
Wages and salaries	93,056	87,080
Social security costs	3,934	3,630
Other pension costs	7,018	2,690
	<u>104,008</u>	<u>93,400</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The total remuneration including employers pension and national insurance contributions of key management personnel (which comprises the three part time director roles) is as follows:

	2024	2023
	£	£
Aggregate compensation	<u>95,232</u>	<u>99,000</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

12 Stocks

	2024 £	2023 £
T-shirts for sale	400	-

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	430	4,901
Other creditors	629	648
Accruals and deferred income	2,329	1,560
	<u>3,388</u>	<u>7,109</u>

14 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	7,018	2,690

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2023 £	Incoming resources £	Resources expended £	At 30 June 2024 £
Earth Percent	-	20,000	(20,000)	-
UN Live	-	9,633	(9,633)	-
Murmur	-	10,000	(10,000)	-
Wide Awake	-	500	(500)	-
TRNSMT	-	1,500	(1,500)	-
Festival Republic	-	1,000	(1,000)	-
	<u>-</u>	<u>42,633</u>	<u>(42,633)</u>	<u>-</u>

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

15 Restricted funds (Continued)

Previous Period:	At 1 July 2022	Incoming resources	Resources expended	At 30 June 2023
	£	£	£	£
Earth Percent	-	35,000	(35,000)	-
Impala	-	855	(855)	-
Timberland	-	17,207	(17,207)	-
	<u>-</u>	<u>53,062</u>	<u>53,062</u>	<u>-</u>

Timberland - gathering early-career members of the music industry to imagine a sustainable future for the industry.

Impala - supporting cross-EU work on building climate messaging and brand awareness of MDE, and collaborating to increase impact.

EarthPercent - Core costs, public-facing awareness-raising work, cross-sector planning with other organisations working to green the music industry.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	51,379	70,152	(80,888)	40,643
	<u>51,379</u>	<u>70,152</u>	<u>(80,888)</u>	<u>40,643</u>
Previous Period:	At 1 July 2022	Incoming resources	Resources expended	At 30 June 2023
	£	£	£	£
General funds	-	144,440	(93,061)	51,379
	<u>-</u>	<u>144,440</u>	<u>(93,061)</u>	<u>51,379</u>

17 Related party transactions

A company controlled by one of the trustees, made an unrestricted donation to Music Declares Emergency during the accounting period.












2024 accounts MUS001 2803v2

Final Audit Report

2025-04-28

Created:	2025-04-28
By:	Frances Wilde (frances@warnerwilde.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAArxNW9UmEB94_jG4fgbBMOQTIROgA5eO

"2024 accounts MUS001 2803v2" History

-  Document created by Frances Wilde (frances@warnerwilde.co.uk)
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-  Document e-signed by Frances Wilde (frances@warnerwilde.co.uk)
Signature Date: 2025-04-28 - 17:01:32 GMT - Time Source: server- IP address: 20.162.202.158
-  Agreement completed.
2025-04-28 - 17:01:32 GMT

MUSIC DECLARES EMERGENCY CIO

England & Wales - Charity number 1198497

Accounts

Charity registration number 1198497

MUSIC DECLARES EMERGENCY CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2023

MUSIC DECLARES EMERGENCY CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Quicke N Adams G O'Shea	(Appointed 1 April 2022) (Appointed 1 April 2022) (Appointed 1 April 2022)
Charity number	1198497	
Principal address	8 Arnull's Road London SW16 3EP	
Independent examiner	F J Wilde FCCA MBA DChA Warner Wilde 4 Marigold Drive Bisley Surrey GU24 9SF	

MUSIC DECLARES EMERGENCY CIO

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

MUSIC DECLARES EMERGENCY CIO

TRUSTEES' REPORT

FOR THE PERIOD ENDED 30 JUNE 2023

The trustees present their annual report and financial statements for the Period ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Music Declares Emergency was launched in July 2019, and registered as a charitable incorporated organisation in April 2022. The charity's objects are:

1. to promote for the benefit of the public the conservation protection and improvement of the physical and natural environment by raising public awareness, and specifically awareness in the arts, entertainments and music industry, of climate change and sustainable business practice
2. to advance the education of the public in the preservation, conservation, protection, enhancement and rehabilitation of the environment, climate change and sustainability and to promote study and research in such subjects provided that the useful results of such study are disseminated to the public at large.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Introduction

Since our incorporation as a charity in 2022, the work of Music Declares Emergency has increased significantly in both scale and impact.

Our recognition within the music industry is evident in our being awarded the 'Industry Champion' title from the UK based Artist and Manager Awards in November 22 to add to our 2019 award from European recorded music organisation Impala for 'Outstanding Contribution to Music'.

Our work has developed accordingly and we are now working with high profile recording artists, events, and music businesses on projects that contribute to our core aims of promoting a sustainable future music industry and using music as a cultural catalyst to democratise and mainstream the public conversation around the desired responses to climate change as detailed by the IPCC and leading scientific bodies.

We remain firmly embedded in our industry and continue to develop beneficial relationships and partnerships with others working towards the same goals, acting as an enabler and promoter of innovation and collaboration across sectors, businesses and genres wherever possible.

It is fair to say our impact in a relatively short time frame has been significant.

As we look to 2024, we can say with confidence that Music Declares Emergency is secure in its mission and its financing and looking to expand and deepen its scope of work in the coming calendar year.

MUSIC DECLARES EMERGENCY CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2023

Mission Statement

Music Declares Emergency works with the music industry, recording artists, composers and music fans to encourage inclusion of all voices within the ongoing public conversation around the reported dangers to life on earth from climate change as per IPCC reporting and settled science. We believe that cultural power can play a crucial part in framing a broad based and cohesive public response to the situation based on consensus and respect for all views.

Music Declares Emergency work in 2022-2023

The principle work of Music Declares Emergency is in the communications space. We develop and implement public messaging through a variety of media and channels to ensure that the discussion around climate change remains prominent within the UK music space. We do this in the following ways:

With Recording Artists

Music Declares Emergency works with a wide spectrum of recording artists across all musical genres. We recognise the unique cultural power of recording artists to positively influence engagement and frame public conversation.

We work with artists to frame media opportunities across radio, TV, print, and online that add to the conversation around the current situation vis a vis the climate and potential strategies of response.

We work with artists around messaging, principally through our NO MUSIC ON A DEAD PLANET campaign to encourage high profile, visual campaigning that initiates and develops a space for further public conversation.

We work with artists to support and promote their own creative expression in relation to climate change whether recorded work, lyrics, film, or visual art.

With Music Fans

We have created a space in which music fans can engage with the climate conversation through their interest in music. We encourage and promote individual positive actions through our communications channels and public facing Fan Club For Climate initiative which also offers fans an opportunity to work directly with us through volunteering programs at major UK live events.

With UK Music Industry Businesses and Organisations

Music Declares Emergency is supported by the vast majority of the UK music industry, including key trade bodies UK Music, The BPI, Live UK, AIM, PRS for Music, The Artist Managers Association, and The Featured Artist's Coalition.

We encourage businesses to develop and implement sustainable practice across their production, distribution, and supply chains. We act as a space in which conversation and innovation across businesses and sectors can take place, driving positive change within the industry. With partners and aligned organisations, we develop and distribute guides and advice to businesses educating them around the principles and actions of sustainable practice. We provide advocacy and communications and media support to businesses to celebrate and promote new sustainable business practice.

In the live sector, we create and deploy visual assets including film and static art with partners to highlight, celebrate, and explain sustainable practice and encourage public engagement with the climate conversation.

MUSIC DECLARES EMERGENCY CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2023

Notable engagements for 2022 - 2023

Our work in the period has built on the foundations established since our launch as a group in 2019.

During the period we saw our NO MUSIC ON A DEAD PLANET messaging supported by Billie Eilish throughout her US / European festival headline over the summer reaching an IRL audience of 1 million and estimated total audience of 25 million. This included globally famous events including Reading and Leeds Festivals UK, Lollapalooza (USA), and Lowlands (Netherlands).

We agreed touring partnerships with acts including The 1975, Paramore, and Yungblud for their UK arena tours, bringing the NO MUSIC ON A DEAD PLANET message to their fans and encouraging sign up to Fan Club For Climate with an IRL audience of ca. 200,000.

We entered the second year of a partnership with Reading and Leeds Festivals highlighting on site sustainability actions by promoter Festival Republic and promoting sustainable audience behaviour via the NO MUSIC ON A DEAD PLANET CAMPAIGN to an IRL audience of 200,000 and estimated total audience of 3 million.

We were present at both British Summer Time (Hyde Park) and All Points East (Victoria Park) festivals with our film shown on main stage screens alongside onsite messaging activations and targeted Fan Club For Climate sign ups, reaching an IRL audience of ca 400K.

Other festival activations across the UK in 2023 delivered our messaging to a further IRL audience of 100K. Music Declares Emergency curated a panel at leading industry conference, The Great Escape, discussing music's role in the climate conversation whilst our spokespeople were featured on a host of media and podcasts during the year.

Notable speaking engagements were for The BPI, Eurosonic Nooderslag (leading European music conference in the Netherlands), Airwaves (Iceland), Kerrang Radio, and UK Live.

The charity has seen continued media coverage of our core campaign which has now been featured by a host of leading global media including Time Magazine, The New York Post, Washington Post, Forbes, The Guardian, The Times, The Independent, NME, BBC online, and Radios 1, 2, 4 and 6 Music among many others.

Artist support for our work continues to grow with over 3,000 recording artist signatories to our declaration alongside 1500 music businesses and organisations.

The charity has continued to support the launch of affiliated groups across the globe with 16 autonomous Music Declares Emergency organisations active covering four continents and the majority of major global music markets.

Financial review

The charity opted to run a slightly long financial year (1 April 2022 to 30 June 2023) to reflect it being the first year since registration as a charity, following a period where it was hosted by Julie's Bicycle (Charity no 1153441). We are grateful to the entire team at Julie's Bicycle for their support and encouragement over the years. At year end, the charity's reserves stood at £51,379 and were made up entirely of unrestricted funds.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a sufficient level to cover three months of operating costs. This is reviewed on a regular basis in the light of the funding environment and the risks to which the charity is exposed. This is currently £36,000, leaving an excess of £15,379. The excess above the essential reserves is earmarked for spending in 2023-24, as part of MDE's investment in its growth.

Major risks

The charity has a risk register which is reviewed as required, but annually at a minimum, and updated by the Trustees with advice from the staff team.

MUSIC DECLARES EMERGENCY CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2023

Structure, governance and management

The trustees who served during the Period and up to the date of signature of the financial statements were:

P Quicke	(Appointed 1 April 2022)
N Adams	(Appointed 1 April 2022)
G O'Shea	(Appointed 1 April 2022)

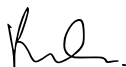
Recruitment and appointment of trustees

The Trustees are in the process of recruiting new members to the Board, and will appoint new Trustees in the light of MDE's strategic plan, combined with identified risks and opportunities that a broader board will allow MDE to address.

Organisational structure

The Trustees are ultimately responsible for governance and oversight of the charity, they ensure that MDE fulfils its legal obligations and carries out activities to fulfil its aims for the public benefit, they also oversee strategy and resources. The Trustees delegate responsibility for running the charity to the Directors and meet quarterly to review MDE's work and annually to agree/approve the Annual Report.

The trustees' report was approved by the Board of Trustees.



.....
P Quicke
Trustee



.....
G O'Shea
Trustee

Date: 26 April 2024

MUSIC DECLARES EMERGENCY CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MUSIC DECLARES EMERGENCY CIO

I report to the trustees on my examination of the financial statements of Music Declares Emergency CIO (the charity) for the Period ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

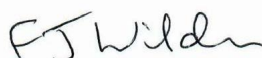
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 26 April 2024

MUSIC DECLARES EMERGENCY CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30 JUNE 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
Income from:				
Donations and legacies	3	48,554	53,062	101,616
Charitable activities	4	93,461	-	93,461
Other trading activities	5	2,425	-	2,425
Total income		<u>144,440</u>	<u>53,062</u>	<u>197,502</u>
Expenditure on:				
Raising funds	6	11,965	-	11,965
Charitable activities	7	81,096	53,062	134,158
Total expenditure		<u>93,061</u>	<u>53,062</u>	<u>146,123</u>
Net income and movement in funds		51,379	-	51,379
Reconciliation of funds:				
Fund balances at 1 April 2022		-	-	-
Fund balances at 30 June 2023		<u>51,379</u>	<u>-</u>	<u>51,379</u>

The statement of financial activities includes all gains and losses recognised in the Period. All income and expenditure derive from continuing activities.

MUSIC DECLARES EMERGENCY CIO

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£
Current assets			
Cash at bank and in hand		58,488	
Creditors: amounts falling due within one year	12	<u>7,109</u>	
Net current assets			<u>51,379</u>
The funds of the charity			
Unrestricted funds			<u>51,379</u>
			<u>51,379</u>

The financial statements were approved by the trustees on 26 April 2024



.....
G O'Shea
Trustee

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2023

1 Accounting policies

Charity information

Music Declares Emergency CIO is a Charitable Incorporated Organisation.

1.1 Reporting period

FRS 102 3.10 An entity shall present a complete set of financial statements (including comparative information as set out in paragraph 3.14) at least annually. When the end of an entity's reporting period changes and the annual financial statements are presented for a period longer or shorter than one year, the entity shall disclose the following: (a) that fact; (b) the reason for using a longer or shorter period; and (c) the fact that comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2023

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2023

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	39,500	-	39,500
Grants	9,054	53,062	62,116
	<u>48,554</u>	<u>53,062</u>	<u>101,616</u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Total 2023
Sales, licensing and other trading income	90,205	90,205
Other income	3,256	3,256
	<u>93,461</u>	<u>93,461</u>

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2023

5 Income from other trading activities

Unrestricted
funds
2023
£

Fundraising events 2,425

6 Expenditure on raising funds

Unrestricted
funds
2023
£

Fundraising and publicity

Advertising 5,195

Other fundraising costs 108

5,303

Trading costs

Other trading activities 6,662

Total costs 11,965

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2023

7 Expenditure on charitable activities

	Charitable Activities 2023 £
Direct costs	
Staff costs	64,155
Volunteer costs	415
Staff Travel	3,200
Other Staff costs	2,030
Social Media	1,150
Project Costs	2,472
Charges	12,515
Contractor	7,241
Website	6,143
	<u>99,321</u>
Share of support and governance costs (see note 8)	
Support	33,277
Governance	1,560
	<u>134,158</u>
Analysis by fund	
Unrestricted funds	81,096
Restricted funds	53,062
	<u>134,158</u>

8 Support costs

	Support costs £	Governance costs £	2023 £
Staff costs	29,245	-	29,245
Office Costs	895	-	895
Other	210	-	210
Insurance	2,696	-	2,696
Software	231	-	231
Independent Examiners Fee	-	1,560	1,560
	<u>33,277</u>	<u>1,560</u>	<u>34,837</u>
Analysed between Charitable activities	<u>33,277</u>	<u>1,560</u>	<u>34,837</u>

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2023

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

10 Employees

The average monthly number of employees during the Period was:

	2023
	Number
	4
	<u>4</u>
Employment costs	2023
	£
Wages and salaries	87,080
Social security costs	3,630
Other pension costs	2,690
	<u>93,400</u>
	<u>93,400</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The total remuneration including employers pension and national insurance contributions of key management personnel (which comprises the three part time director roles) is as follows:

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Creditors: amounts falling due within one year

	2023
	£
Other taxation and social security	4,901
Other creditors	648
Accruals and deferred income	1,560
	<u>7,109</u>
	<u>7,109</u>

MUSIC DECLARES EMERGENCY CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2023

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022	Incoming resources	Resources expended	At 30 June 2023
	£	£	£	£
Earth Percent	-	-	(53,062)	(53,062)
Impala	-	35,000	-	35,000
Timberland	-	855	-	855
	-	17,207	-	17,207
	<u>-</u>	<u>53,062</u>	<u>(53,062)</u>	<u>-</u>

Timberland - gathering early-career members of the music industry to imagine a sustainable future for the industry.

Impala - supporting cross-EU work on building climate messaging and brand awareness of MDE, and collaborating to increase impact.

EarthPercent - Core costs, public-facing awareness-raising work, cross-sector planning with other organisations working to green the music industry.

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022	Incoming resources	Resources expended	At 30 June 2023
	£	£	£	£
General funds	-	144,440	(93,061)	51,379
	<u>-</u>	<u>144,440</u>	<u>(93,061)</u>	<u>51,379</u>

15 Related party transactions

There were no disclosable related party transactions during the year.