

Charity registration number 1198492

Company registration number CE029112 (England and Wales)

BLUE LIGHT CARD FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2023

BLUE LIGHT CARD FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Stephen Denny (Chairman of the Board)	(Appointed 8 December 2022)
	Thomas Dalby	(Appointed 8 December 2022)
	Gareth Whitehead	(Appointed 8 December 2022)
	Robin Clegg	(Appointed 8 December 2022)
	Karen Hodgson	(Appointed 15 March 2022)

Charity number 1198492

Company number CE029112

Registered office Charnwood Edge
Syston Road
Cossington
Leicester
LE7 4UZ

Auditor UHY Hacker Young
14 Park Row
Nottingham
NG1 6GR

BLUE LIGHT CARD FOUNDATION

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BLUE LIGHT CARD FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

The Trustees present their annual report and financial statements for the period ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's objects and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The foundation's primary focus is to alleviate the challenges faced by the members of the Blue Light community due to ill-health, disability, financial hardships, or charitable needs. This ethos underscores its dedication to offering relief and support to those who tirelessly serve our society.

Public benefit

The trustees confirm that they have referred to the guidance contained within the Charities Commission's general guidance on public benefit when reviewing the Foundation's objectives and activities. Grants to organisations were made regularly through the year.

Achievements and performance

During the period, regular grants have been made to organisations selected by the trustees that are in line with the foundation's objects.

Financial review

Blue Light Card predominantly funds the Charity and provide the charity with an unrestricted block grant of around 1% of their profits. 'Unrestricted' means that the charity can spend it freely, in the pursuit of its objects (and within the legal framework of charities). As well as income generated from 'service days. They also gift 'in kind' the Human Resources, Information Technology and Financial service elements to the charity.

The charity also receives voluntary donations, gifts from individuals and corporate donors, alongside grants from other grant giving charities and amounts raised via key events held during the year. Blue Light Card Foundation is registered with the Fundraising Regulator and adheres to their Code of Fundraising Practice as well as following the Charities Commission advice on best practice. All personal data is processed in line with the General Data Protection Regulation and Data Protection Act 2018. Blue Light Card Foundation will only process data of supporters and donors if they have given their opt-in consent.

Blue Light Card Foundation organise all of its fundraising internally and does not engage third parties to seek donations from individuals. The board is mindful of people's privacy and does not exert undue pressure on potential donors. There have been no complaints about the fundraising methods.

BLUE LIGHT CARD FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

Reserves policy

To ensure there is no significant risk disruption to the charity's activities, holding appropriate reserves enables the charity to respond to any unforeseen reduction in income or additional expenditure.

We have based our projection for the appropriate number of reserves we require on the basis that the reserve in our target range would support short-term operations until long-term solutions can be established. A detailed review of the financial risk faced will be monitored on a ongoing basis, and our assessment of the possible fiscal impact of those risks have been incorporated into the reserve range.

Currently the target range is set at 6 months' worth of operating costs. This is currently estimated to be £230,000 which is below the amount of reserves held at the year end. The board of trustees considers this target range provides sufficient flexibility in the context of operational requirements and for an organisation of our size.

Risk management

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. They are briefed at regular Trustee meetings and are satisfied that systems are in place to mitigate exposure to major risks. Significant risks and appropriate measures to be taken include:

- Loss of major funding partners - Significant uplift in fundraising activity across a broader base, full time fundraiser employed, increase in commercial activity and increased focus on income generation across all relevant activities;
- Grant Programme - Successfully advancing the health and wellbeing of members of the Blue Light community;
- Loss of key charity personnel - Staff training to ensure ability to step up and mitigate potential for single points of failure to arise; and
- The Charity reviews annually all insurance cover to ensure that it always meets its needs.

Management of these risks by retaining trustees and staff of significant skill and expertise to sit on the board and through the quality of the organisation and people we support. A secondary mechanism of reporting and reviewing assists us and those we support in keeping track of how our grant programme is developing. This review process retains our focus on the public benefit derived from our funding of their projects.

Structure, governance and management

The Foundation is a registered Community Interest Organisation (CIO), number 1198492, and is constituted under the charity's objects dated 1 April 2022.

The Trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

Stephen Denny (Chairman of the Board)	(Appointed 8 December 2022)
Thomas Dalby	(Appointed 8 December 2022)
Gareth Whitehead	(Appointed 8 December 2022)
Robin Clegg	(Appointed 8 December 2022)
Karen Hodgson	(Appointed 15 March 2022)

BLUE LIGHT CARD FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity's trustees. The constitution states that there must be at least three charity trustees of which the maximum number of trustees is twelve.

At the quarterly trustees' meeting, the trustees approve the board strategy and areas of activity for the foundation, including consideration of grant making, reserves and risk management, policies and performance. The day-to-day administration of the foundation is delegated to the General Manager.

The trustees formally approve arrangements, complying with the ICSA guide 'Recruitment, Appointment and Induction of Charity Trustees' and recruit new trustees for their experience, empathy and knowledge of the charity and to keep the skills and composition of the trustee body and successful planning of the under review. The charity has developed a Code of Conduct for trustees including formal statements of roles and responsibilities and provision for trustee training. New trustees may be sought by open- advertisement or through dialogue with members of the Blue Light Community.

On appointment new trustees sign a trustee declaration statement committing them to giving their time and expertise. The induction process follows the ICSA good practice guide with a formal induction programme for any newly appointed trustee which includes an initial meeting with the chair and the trustees, followed by a meeting with the General Manager on grant making process, powers and responsibilities of the trustee board. The welcome pack includes a brief history of the charity, a copy of the constitution, copy of trustee board minutes and a copy of the charities commission guidance 'The Essential Trustee: What you need to know' and 'Charities and public benefit'.

All trustees give their time freely and no trustee remuneration was paid in the year. Trustees are required to disclose all relevant interests and register them with the General Manager and in accordance with the Trustees Policy withdraw from decisions where a conflict of interest arises.

BLUE LIGHT CARD FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Blue Light Card Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

UHY Hacker Young were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

Related parties

No expenses were claimed by the Trustees in the period.

Going concern

The Trustees are of the opinion that the charity has adequate resources to continue in operational existence for the foreseeable future and therefore these accounts have been prepared on a going concern basis.

BLUE LIGHT CARD FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2023

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



Stephen Denny (Chairman of the Board)

Trustee

21 March 2024

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BLUE LIGHT CARD FOUNDATION

Opinion

We have audited the financial statements of Blue Light Card Foundation (the 'charity') for the period ended 30 September 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2023 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF BLUE LIGHT CARD FOUNDATION

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial period for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF BLUE LIGHT CARD FOUNDATION

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Chris McKain

Chris McKain (Senior Statutory Auditor)
for and on behalf of UHY Hacker Young

2 April 2024

Chartered Accountants
Statutory Auditor

BLUE LIGHT CARD FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £
<u>Income from:</u>		
Donations	2	1,364,892
<u>Expenditure on:</u>		
Raising funds	3	48,148
Charitable activities	4	670,514
Total expenditure		718,662
Net movement in funds		646,230
Fund balances at 1 April 2022		-
Fund balances at 30 September 2023		646,230

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.


BLUE LIGHT CARD FOUNDATION

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£
Fixed assets			
Tangible assets	10		1,025
Current assets			
Debtors	11	489,195	
Cash at bank and in hand		304,524	
		<hr/>	
		793,719	
Creditors: amounts falling due within one year	12	(148,514)	
		<hr/>	
Net current assets			645,205
			<hr/>
Total assets less current liabilities			646,230
			<hr/> <hr/>
Income funds			
Unrestricted funds			646,230
			<hr/>
			646,230
			<hr/> <hr/>

The financial statements were approved by the Trustees on 21 March 2024



Stephen Denny (Chairman of the Board)
Trustee

Company registration number CE029112

BLUE LIGHT CARD FOUNDATION**STATEMENT OF CASH FLOWS****FOR THE PERIOD ENDED 30 SEPTEMBER 2023**

	Notes	2023	
		£	£
Cash flows from operating activities			
Cash generated from operations	15		305,578
Investing activities			
Purchase of tangible fixed assets		(1,054)	
		<hr/>	
Net cash used in investing activities			(1,054)
Net cash used in financing activities			-
			<hr/>
Net increase in cash and cash equivalents			304,524
Cash and cash equivalents at beginning of period			-
			<hr/>
Cash and cash equivalents at end of period			<u>304,524</u>

BLUE LIGHT CARD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

Blue Light Card Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Charnwood Edge, Syston Road, Cossington, Leicester, LE7 4UZ.

1.1 Reporting period

The financial statements are prepared to 30 September 2023 and cover a period of 18 months from the date of its registration. The charity commenced its activities on 27 June 2022.

1.2 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

For donations to be recognised the charity will have received the funds. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. No income was deferred as at the year end.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

BLUE LIGHT CARD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a pro rata basis to the percentage of staff time spent working in each area.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% reducing balance
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1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations

	Unrestricted funds
	2023 £
Donations and gifts	1,364,892

BLUE LIGHT CARD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

2 Donations

(Continued)

Donations and gifts

Blue Light Card Ltd

1,358,516

Individuals

1,376

Corporate donations

5,000

1,364,892

3 Raising funds

Unrestricted
funds

2023

£

Fundraising and publicity

Staging fundraising events

8,800

Other fundraising costs

39,348

Fundraising and publicity

48,148

48,148

BLUE LIGHT CARD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2023

4 Charitable activities

	Charitable Expenditure 2023 £
Staff costs	44,536
Travel	5,016
Staff training	2,780
Healthcare	325
Telephone and internet	779
Other expenses	150
Consultancy	2,100
Website and software	3,231
Agency fees	105,440
Blue Light Together	51,005
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	215,362
 Grant funding of activities (see note 5)	 442,811
 Share of support costs (see note 6)	 5,141
Share of governance costs (see note 6)	7,200
	<hr/>
	670,514
	<hr/> <hr/>

BLUE LIGHT CARD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 SEPTEMBER 2023

5 Grants payable

	Charitable Expenditure 2023 £
Grants to institutions (20 grants):	
The Fire Fighters Charity	183,600
Woodland Warrior Programme	40,000
OK9 Wellbeing Dogs Programme	30,000
YourNorth Veteran Support CIC	30,000
The Mary Stevens Hospice	22,506
ALM Performance Limited/The City of London Police	20,000
Veterans in Action	15,000
St Catherine's Hospice	11,000
RNLI - Holyhead Station	10,120
Frontline-19	10,000
Wonderful Life Academy	10,000
Other grants (individually below £10,000 each)	60,585
	<hr/>
	442,811
	<hr/>

BLUE LIGHT CARD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

6 Support costs

	Support costs	Governance costs	2023
	£	£	£
Depreciation	29	-	29
Membership fees	308	-	308
Insurance	1,073	-	1,073
Legal expenses	645	-	645
Payroll outsourcing fees	647	-	647
Accountancy fees	2,400	-	2,400
Bank charges	39	-	39
Audit fees	-	7,200	7,200
	<u>5,141</u>	<u>7,200</u>	<u>12,341</u>
Analysed between			
Charitable activities	<u>5,141</u>	<u>7,200</u>	<u>12,341</u>

Governance costs includes payments to the auditors of £7,200 for audit fees.

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

The Trustees did not make any donations to the charity during the period.

The total amount of employee remuneration received by key management personnel was £nil.

8 Employees

The average monthly number of employees during the period was:

2023
Number

3

BLUE LIGHT CARD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

8 Employees (Continued)

Employment costs	2023 £
Wages and salaries	42,795
Social security costs	941
Other pension costs	800
	<hr/>
	44,536
	<hr/>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Computers £
Cost	
Additions	1,054
	<hr/>
At 30 September 2023	1,054
	<hr/>
Depreciation and impairment	
Depreciation charged in the period	29
	<hr/>
At 30 September 2023	29
	<hr/>
Carrying amount	
At 30 September 2023	1,025
	<hr/>

11 Debtors

	2023 £
Amounts falling due within one year:	
Prepayments and accrued income	489,195
	<hr/>

BLUE LIGHT CARD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2023

12 Creditors: amounts falling due within one year

	2023
	£
Other taxation and social security	1,399
Trade creditors	85,968
Other creditors	400
Accruals and deferred income	60,747
	<hr/>
	148,514
	<hr/>

Included in trade creditors are amounts payable to The Fire Fighters Charity, Woodland Warrior Programme and St Catherine's Hospice.

13 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £800.

14 Related party transactions

Transactions with related parties

During the period, the charity entered into the following transactions with related parties:

	Donations received 2023 £
Entities with influence over the company	1,358,516
	<hr/>

Blue Light Card Ltd had mutual directors with the charity.

BLUE LIGHT CARD FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2023

15	Cash generated from operations	2023
		£
	Surplus for the period	646,230
	Adjustments for:	
	Depreciation and impairment of tangible fixed assets	29
	Movements in working capital:	
	(Increase) in debtors	(489,195)
	Increase in creditors	148,514
		<hr/>
	Cash generated from operations	305,578
		<hr/> <hr/>