

GEOFFREY OWEN DECEASED CHARITABLE TRUST

England & Wales · Charity number 1198473

Details

Status Registered

Legal form Other

Registered 2022-03-31

Register [View on the Charity Commission register](#)

Contact

Address Ludlow Trust Co Ltd
Tower Wharf
Cheese Lane
Bristol
BS2 0JJ

Phone 01173138200

Email charitabletrusts@ludlowtrust.com

Activities

Objects: TO ADVANCE SUCH PURPOSES AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES THROUGH THE PROVISION OF GRANTS OF FINANCIAL ASSISTANCE IN ACCORDANCE WITH CLAUSE 5(C) OF THE WILL OF THE LATE GEOFFREY OWEN DATED 24 MAY 1988.

Activities: To benefit Quekett Microscopical Club

Classification

- **How:** Makes Grants To Organisations
- **What:** Other Charitable Purposes

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-11-15	£42,980	£50,437	-	-
2024-11-15	£50,270	£58,575	-	-
2023-11-15	£37,036	£45,642	-	-
2022-11-15	£32,944	£37,778	-	-

Trustees

Name	Role	Appointed
LUDLOW TRUST COMPANY LTD		2021-04-06
LUDLOW TRUST COMPANY LTD		2024-07-01

GEOFFREY OWEN DECEASED CHARITABLE TRUST

England & Wales - Charity number 1198473

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 16 November 2024 To 15 November 2025

Charity name: The Geoffrey Owen Deceased Charitable Trust

Charity registration number: 1198473

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the Trust are to pay the income of the residuary estate of Geoffrey Owen held on trust to Microscopical Club (now known as Quekett Microscopical Club) registered charity 232473.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grants to the following charity totalling £. Quekett Microscopical Club - £31,645.80

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In addition to the free reserves the charity has bank balances of £8,784 (2024: £11,933) and investments valued at £1,632,102 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	At the end of the reporting period the charity had free reserves of £6,546 (2024: £6,779).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	

Other		Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives. Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	The trust is governed by the terms of the Will dated 24 May 1988. The settlor died on 30 July 2010 and probate was granted on 27 September 2010.
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed under the terms set out in the Will dated 24 May 1988.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	No trustee received any remuneration or was reimbursed any expenses in the year under review. Ludlow Trust Company Ltd was paid £10,367 (2024: £10,100) for trust administration and cash management fees during the year under review. These fees are authorised under clause 2 of the will.
Other		

Reference and Administrative details

Charity name	The Geoffrey Owen Deceased Charitable Trust
Other name the charity uses	None
Registered charity number	1198473
Charity's principal address	Ludlow Trust Co Ltd Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Gary St John Collins		
Walter Duncan Coxon		
Ali Reza Sarikhani		
Ziba Christina Sakine Sarikhani		
Christopher Ian Thurlow		
Matthew John Wickers		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Investment Managers	NatWest	2 nd Floor, Trinity Quay II, Avon Street, Bristol, BS2 2DH
Bankers	NatWest	2 nd Floor, Trinity Quay II, Avon Street, Bristol, BS2 2DH
Accountants	Charter Tax Consulting Limited	8th Floor, 1 Southampton St, London WC2R 0LR
Independent Examiner	James O'Rourke	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow	
Position (eg Secretary, Chair, etc)	On behalf of Ludlow Trust Company Limited (Trustee)	
Date	31 March 2026	



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Geoffrey Owen Deceased Charitable Trust

1198473

Receipts and payments accounts

CC16a

For the period
from

Period start date
16/11/2024

To

Period end date
15/11/2025

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Income From Investments	30,976	-	-	30,976	38,878
Interest Received	874	-	-	874	1,232
	-	-	-	-	-
Sub total (Gross income for AR)	31,850	-	-	31,850	40,110
A2 Asset and investment sales, (see table).					
Sale Of Investments	-	-	526,539	526,539	1,187,311
	-	-	-	-	-
Sub total	-	-	526,539	526,539	1,187,311
Total receipts	31,850	-	526,539	558,389	1,227,421
A3 Payments					
Grants Awarded	31,646	-	-	31,646	40,904
Investment Manager Fees	-	-	7,224	7,224	6,791
Trust Administration Fees	10,347	-	-	10,347	10,077
Independent Examiners Fees	600	-	-	600	780
Cash Management Fees	20	-	-	20	23
Accountancy	600	-	-	600	-
	-	-	-	-	-
Sub total	43,213	-	7,224	50,437	58,575
A4 Asset and investment purchases, (see table)					
Investment Purchases	-	-	511,334	511,334	1,170,158
	-	-	-	-	-
Sub total	-	-	511,334	511,334	1,170,158
Total payments	43,213	-	518,558	561,771	1,228,733
Net of receipts/(payments)	- 11,363	-	7,981	- 3,382	- 1,312
A5 Transfers between funds	11,130		- 11,130	-	-
A6 Cash funds last year end	6,779		11,933	18,712	20,024
Cash funds this year end	6,546	-	8,784	15,330	18,712

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital Account	-	-	8,784
	Income Account	6,546	-	-
		-	-	-
	Total cash funds	6,546	-	8,784
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment Portfolio	Endowment	-	1,632,102
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Thurlow	Chris Thurlow on behalf of Ludlow Trust Company Ltd (Trustee)	31 March 2026	

Independent Examiner's Report to the Trustees of The Geoffrey Owen Deceased Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 15 November 2025

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James O'Rourke FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 01 April 2026

GEOFFREY OWEN DECEASED CHARITABLE TRUST

England & Wales - Charity number 1198473

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Geoffrey Owen Deceased Charitable Trust

1198473

Receipts and payments accounts

CC16a

For the period
from

Period start date
16.11.2023

To

Period end date
15.11.2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	38,878	-	-	38,878	35,966
Interest received	1,232	-	-	1,232	1,070
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	40,110	-	-	40,110	37,036
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,187,311	1,187,311	614,205
	-	-	-	-	-
Sub total	-	-	1,187,311	1,187,311	614,205
Total receipts	40,110	-	1,187,311	1,227,421	651,241
A3 Payments					
Grants awarded	40,904	-	-	40,904	31,626
Investment manager fees (including VAT)	-	-	6,791	6,791	6,458
Trust administration fees (including VAT)	10,077	-	-	10,077	6,767
Independent Examiners fees	780	-	-	780	780
Cash management fee	23	-	-	23	12
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	51,784	-	6,791	58,575	45,642
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,170,158	1,170,158	633,197
	-	-	-	-	-
Sub total	-	-	1,170,158	1,170,158	633,197
Total payments	51,784	-	1,176,949	1,228,733	678,839
Net of receipts/(payments)	(11,674)	-	10,362	(1,312)	(27,598)
A5 Transfers between funds	10,160	-	(10,160)	-	-
A6 Cash funds last year end	8,293	-	11,731	20,024	47,622
Cash funds this year end	6,779	-	11,933	18,712	20,024

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	11,933
	Income account	6,779	-	-
		-	-	-
	Total cash funds	6,779	-	11,933
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	1,525,207
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Thurlow	Chris Thurlow on behalf of Ludlow Trust Company Limited	15 September 2025	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustee's Annual Report for the period

From 16 November 2023 To 15 November 2024

Charity name: Geoffrey Owen Deceased Charitable Trust

Charity registration number: 1198473

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the Trust are to pay the income of the residuary estate of Geoffrey Owen held on trust to Microscopical Club (now known as Quekett Microscopical Club) registered charity 232476.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustee provides grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities the trustee has had regard to the Charity Commission's guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	

Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grant awards in accordance with the Will dated 24 May 1988 to Quekett Microscopical Club totalling £40,904.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had reserves of £6,779 (2023: £8,293). In addition to the free reserves the charity has bank balances of £11,933 (2023: £11,731) and investments valued at £1,525,207 within the endowment fund. The Trustee pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	

Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The trust is governed by the terms of the Will dated 24 May 1988. The settlor died on 30 July 2010 and probate was granted on 27 September 2010.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed under the terms set out in the Will dated 24 May 1988.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	

Other		

Reference and Administrative details

Charity name	Geoffrey Owen Deceased Charitable Trust
Other name the charity uses	
Registered charity number	1198473
Charity's principal address	Trustee Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest	2 nd Floor, Trinity Quay II, Avon Street, Bristol, BS2 2DH
Bankers	NatWest	2 nd Floor, Trinity Quay II, Avon Street, Bristol, BS2 2DH
Accountants	Charter Tax Consulting Limited	8 th Floor, 1 Southampton Street, London, WC2R 0LR
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow	
Position (eg Secretary, Chair, etc)	On behalf of Ludlow Trustee Company Limited	
Date	15 September 2025	

Independent Examiner's Report to the Trustees of Geoffrey Owen Deceased Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 15 November 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date 15 September 2025

GEOFFREY OWEN DECEASED CHARITABLE TRUST

England & Wales - Charity number 1198473

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Geoffrey Owen Deceased Charitable Trust

1198473

Receipts and payments accounts

CC16a

For the period
from

Period start date
16.11.2022

To

Period end date
15.11.2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	35,966	-	-	35,966	26,545
Interest received	145	-	925	1,070	121
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	36,111	-	925	37,036	26,666
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	614,205	614,205	1,128,481
	-	-	-	-	-
Sub total	-	-	614,205	614,205	1,128,481
Total receipts	36,111	-	615,130	651,241	1,155,147
A3 Payments					
Grants awarded	31,626	-	-	31,626	24,572
Investment manager fees (including VAT)	-	-	6,458	6,458	6,928
Trust administration fees (including VAT)	-	-	6,767	6,767	6,170
Independent Examiners fees	-	-	780	780	-
Cash management fee	12	-	-	12	-
Bank charges	-	-	-	-	107
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	31,638	-	14,004	45,642	37,777
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	633,197	633,197	1,082,646
	-	-	-	-	-
Sub total	-	-	633,197	633,197	1,082,646
Total payments	31,638	-	647,201	678,839	1,120,423
Net of receipts/(payments)	4,473	-	- 32,071	- 27,598	34,724
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	3,820	-	43,802	47,622	12,898
Cash funds this year end	8,293	-	11,731	20,024	47,622

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	11,731
	Income account	8,293	-	-
		-	-	-
	Total cash funds	8,293	-	11,731
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	1,361,923
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Thurlow	Chris Thurlow on behalf of Ludlow Trust Company Limited		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 16 November 2022 To 15 November 2023

Charity name: The Geoffrey Owen Deceased Charitable Trust

Charity registration number: 1198473

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the Trust are to pay the income of the residuary estate of Geoffrey Owen held on trust to Microscopical Club (now known as Quekett Microscopical Club) registered charity 232473.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	

Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grant awards in accordance with the Will dated 24 May 1988 to Quekett Microscopical Club totalling £31,626.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had reserves of £8,293 (2022: £3,820). In addition to the free reserves the charity has bank balances of £11,730 (2022: £43,802) and investments valued at £1,361,923 within the endowment fund. The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	

Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The trust is governed by the terms of the Will dated 24 May 1988. The settlor died on 30 July 2010 and probate was granted on 27 September 2010.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed under the terms set out in the Will dated 24 May 1988.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	

Other		

Reference and Administrative details

Charity name	The Geoffrey Owen Deceased Charitable Trist
Other name the charity uses	
Registered charity number	1198473
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
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20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest	2 nd Floor, Trinity Quay II, Avon Street, Bristol, BS2 2DH
Bankers	NatWest	2 nd Floor, Trinity Quay II, Avon Street, Bristol, BS2 2DH
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	
Full name(s)	Chris Thurlow	
Position (eg Secretary, Chair, etc)	As director of Ludlow Trustee Company Limited	
Date		



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Geoffrey Owen Deceased Charitable Trust

**On accounts for the year
ended**

15th November 2023

**Charity no
(if any)**

1198473

Set out on pages

1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 15th November 2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

K Felton

Date:

23-07-2024

Name:

Mr Keith Felton

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

2024-09-03Accounts

Final Audit Report

2024-09-03

Created:	2024-09-03
By:	Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAFr-hLdyVHvMcUwGqRDufwHkNhQuLYyRi

"2024-09-03Accounts" History

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2024-09-03 - 3:17:18 PM GMT

 Email viewed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
2024-09-03 - 3:54:46 PM GMT

 Document e-signed by Chris Thurlow (chris.thurlow@ludlowtrust.com)
Signature Date: 2024-09-03 - 3:55:00 PM GMT - Time Source: server

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2024-09-03 - 3:55:00 PM GMT

GEOFFREY OWEN DECEASED CHARITABLE TRUST

England & Wales - Charity number 1198473

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Geoffrey Owen Deceased Charitable Trust

1198473

Receipts and payments accounts

CC16a

For the period from	Period start date 16.11.2021	To	Period end date 15.11.2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	29,726	-	-	29,726	22,793
Bank interest	0	-	121	121	17
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	29,726	-	121	29,847	22,810
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	1,128,481	1,128,481	829,468
	-	-	-	-	-
Sub total	-	-	1,128,481	1,128,481	829,468
Total receipts	29,726	-	1,128,602	1,158,328	852,278
A3 Payments					
Grants awarded	24,572	-	-	24,572	21,244
Investment manager and admin fees	-	-	6,928	6,928	11,324
Management fees	6,170	-	-	6,170	6,239
Bank charges	108	-	-	108	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	30,850	-	6,928	37,778	38,807
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	1,085,827	1,085,827	809,725
	-	-	-	-	-
Sub total	-	-	1,085,827	1,085,827	809,725
Total payments	30,850	-	1,092,755	1,123,605	848,532
Net of receipts/(payments)	- 1,124	-	35,848	34,723	3,746
A5 Transfers between funds	3,097	-	3,097	-	-
A6 Cash funds last year end	1,847	-	11,051	12,898	9,152
Cash funds this year end	3,820	-	43,802	47,622	12,898

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	43,802
	Income account	3,820	-	-
		-	-	-
	Total cash funds	3,820	-	43,802
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Coutts portfolio	Endowment	-	1,323,069
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Thurlow			



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 16 November 2021 To 15 November 2022

Charity name: The Geoffrey Owen Deceased Charitable Trust
Charity registration number: 1198473

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the Trust are to pay the income of the residuary estate of Geoffrey Owen held on trust to Microscopical Club (now known as Quekett Microscopical Club) registered charity 232473.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	

Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year under review the charity made grant awards in accordance with the Will dated 24 May 1988 to Quekett Microscopical Club totalling £24,571.87.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the reporting period the charity had reserves of £3,820 (2021: £1,847). In addition to the free reserves the charity has bank balances of £43,802 (2021: £11,501) and investments valued at £1,323,069 within the endowment fund. The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	

Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The trust is governed by the terms of the Will dated 24 May 1988. The settlor died on 30 July 2010 and probate was granted on 27 September 2010.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed under the terms set out in the Will dated 24 May 1988.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	

Other		

Reference and Administrative details

Charity name	The Geoffrey Owen Deceased Charitable Trist
Other name the charity uses	
Registered charity number	1198473
Charity's principal address	Trustees Department 1 st Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
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7				
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Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Chris Thurlow</i>	<i>Chris Thurlow</i>
Full name(s)	Chris Thurlow	
Position (eg Secretary, Chair, etc)	As director of Ludlow Trustee Company Limited	
Date	16.09.2023	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Geoffrey Owen Deceased Charitable Trust

**On accounts for the year
ended**

15th November 2022

**Charity no
(if any)**

1198473

Set out on pages

1 to 2

remember to include the page numbers of additional sheets

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 15/11/2022.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

K Felton

Date:

16-09-2023

Name:

Mr Keith Felton

**Relevant professional
qualification(s) or body
(if any):**

ACCA

Address:

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

2023-09-28TGODCT- Accounts

Final Audit Report

2023-09-28

Created:	2023-09-28
By:	Marta Kurpickaja (marta.kurpickaja@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAFoWluQiGx6ggzO-wmxV9AGJpfLAVCITd

"2023-09-28TGODCT- Accounts" History

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