

THRIVE

Unaudited Financial Statements

31 March 2024

THRIVE

Financial Statements

Year ended 31 March 2024

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8

THRIVE

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	THRIVE
Charity registration number	1198470
Principal office	64 Somerset Road Norton Stockton on Tees TS20 2ND

The trustees

BH Hungin
S Mulrine
VJ McGowan
J Robertson
J Harrison
L Young
HL Mew

Independent examiner	SJ Accounting Services (NE) Limited 3 Galava Walk Ingleby Barwick Stockton on Tees TS17 5JD
-----------------------------	---

Structure, governance and management

THRIVE is a Charitable Incorporated Organisation (CIO), incorporated on 31 March 2022 and is governed by a constitution which was adopted on 31 March 2022. The CIO is governed by an Executive Committee

Objectives and activities

The object(s) of the CIO are

- (1) to relieve poverty and its effects in the borough of Stockton-on-Tees, Middlesbrough and Hartlepool.
- (2) to prevent or relieve poverty through undertaking and supporting research, on a national level, into factors that contribute to poverty and the most appropriate ways to mitigate these.

Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable in accordance with (section 7 of the Charities and Trustee Investment (Scotland) Act 2005) and (section 2 of the Charities Act (Northern Ireland) 2008).

Achievements and performance

During this financial year, Thrive have faced many challenges including the cost-of-living crisis. It has been a period which has witnessed unprecedented cuts to local authority budgets and the erosion of services in our communities. These challenges exacerbated existing difficulties. They were not new, but further aggravated the obstacles which already faced our low-income community members. Despite the context of sustained political uncertainty and widespread financial hardship, Thrive ensured people with lived experiences of poverty were provided with opportunities to be incorporated into decision making processes. Our innovative approach and focus on demonstrating by doing delivered exactly this. Thrive have continued to build their local, regional, and national collaborations. We have focussed on the need to strive for political equity, ensuring people were provided with opportunities to have more say in the decisions that impact on their lives. Creating change locally and scaling up nationally At a very local level, the key achievements have been embodied with the growth and development of Voices of Hartlepool and Thriving Women. Both initiatives were born from the frustrations of local people feeling ignored, undervalued, and exhausted with trying to create positive changes and both have adopted very different approaches to ultimately feeling actively involved in creating positive change. When reflecting on the questions, 'what if people who struggled against poverty were involved in making decisions about tackling poverty? Would the decisions that are made be different? Would they then create progressive change? The responses and development of each initiative is as follows: The Voices of Hartlepool journey started with a small group of women who were volunteering with a local food initiative. Quickly realising that their volunteering was primarily meeting a need and although helpful wasn't leading to change. From late 2022, relationships with Stockton Borough Council began to develop. On October 17, 2022 (International Day to Eradicate Poverty, Stockton Borough Council and Thrive worked together to explore the following:

The value of involving the insight, knowledge and experiences held by people who live in financially insecure circumstances in the debates that can then lead to fairer local responses and actions.

- o To showcase local good practice whereby lived experiences has and continues to shape the work that is delivered.
- o To develop a shared understand of how to adopt this approach locally and that we are able to safeguard the voices of our community.
- o To start the conversation that has the potential to develop a town wide collective, community voice.

This event has been a catalyst to developing a relationship with Stockton Borough Council. It has led to the incorporation of key principles when working with people with direct experiences of poverty within their Fairer Stockton framework and ambition.

One of the successes of the Stockton Poverty Truth Commission (facilitated by Thrive) was the emergence of the Thriving Women which is also supported by Tees Women's Poets - an inclusive collective of lived experience of poverty and social injustice seeking transformational change through the power of poetry. On a national level the growth and recognition of Thrive's knowledge and expertise is extensive. New partnerships have developed, and existing partnerships flourished. In June 2023, Thrive and Thriving Women facilitated a workshop at a regional partnership event with Church Action on Poverty and the Joint Public Issues Team: Dignity For All. This partnership with Church Action on Poverty and the Joint Public Issues team will continue to thrive and develop. Thrive and Thriving Women have developed a partnership with Just Fair, Amnesty International, RAPAR. Intisaar, University of Essex, Human Rights Centre and ATD Fourth World which has led to the formation of GRIPP (Growing Rights instead of Poverty Project) This partnership put in a submission to the United Nations Committee (CESCR) and Thriving Women focussed on Article 9 - the Right to Social Security and commented on how the 'overall provision of welfare and social security is woefully inadequate and is insufficient to cover basic needs'. Universal Credit was introduced and intended to be simple and be supportive of people, reliant on work and enable them to move towards the labour market with ease. But the reality for recipients has been the very opposite of simple and fair.

The Gripp collaboration is a refreshing and insightful approach to actively raise awareness of the

THRIVE

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

issues that people face on a local level and create opportunities to influence at a national and international level.

Thrive's involvement in the work with APLE has led to a working relationship with the Ada Lovelace Foundation and focussed on implementing a peer research approach to seek understanding of data-driven systems and the impact on health inequalities with a view to developing recommendations to take forward.

Thrive have continued to progress the campaign #DoYourDutyForEqualityCampaign and worked alongside political parties, Just Fair and Greater Manchester Poverty Action to ensure Local Authority implementation of the Socio-Economic Duty as good practice whilst still campaigning for enactment of the Legal Duty. Our local success has been with Hartlepool Brough Council now agreeing to adopt it as good practice. <https://>

New relationships

Thrive have recently developed a working relationship with the Wales Centre for Public Policy. Although in its infancy, this collaboration is flourishing and has led to better understanding poverty stigma from a range of perspectives and has started to think about understanding what policymakers and practitioners need to recognise in order to tackle poverty stigma more effectively. It's been a hugely rewarding year recognising the charity's ground-breaking work across the region and nationwide. Volunteers have worked round-the-clock to amplify voices of those living in poverty. As an innovator of change, Thrive is proud to keep Teesside on the map and our recent acknowledgement of the work we are involved in was through the EVCOM Clarion Awards for the co-production of the Nexus short film

Note on background: Thrive, responded to the call out from Newcastle and Imperial Universities who were seeking young people aged 16-24 to join their youth group to co-produce several online events in March looking at the impact of COVID-19 on young people's health, wellbeing & experiences of education. was particularly important as mental health was identified as a priority piece of work from the Poverty Truth Commission and provided an opportunity to raise awareness of the issue in a creative way that appealed to young people:

The short film premiered at the British Film Institute Stephen Street Cinema in London and has also been archived by the British Film Institute.

Financial review

The Statement of Financial activities shows the total reserves stand at £187,792 with £99,050 being unrestricted funds and £75,884 being free reserves.

Reserves Policy

The trustees aim is to expend all funds on their charitable objects; however, they recognise the need to maintain a certain level of reserves as a cushion against possible future difficulties. Free reserves at the level of 6 months running costs would allow the charity to continue its operations while alternative funding sources were sought.

THRIVE

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

The trustees' annual report was approved on 15th October 2024 and signed on behalf of the board of trustees by:

BH Hungin
Trustee

THRIVE

Independent Examiner's Report to the Trustees of THRIVE

Year ended 31 March 2024

I report on the financial statements for the year ended 31 March 2024, which comprise the statement of financial activities, statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SJ Accounting Services (NE) Limited
Independent Examiner

3 Galava Walk
Ingleby Barwick
Stockton on Tees
TS17 5JD

THRIVE

Statement of Financial Activities

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	3,896	215,200	219,096	246,177
Charitable activities	5	5,408	–	5,408	3,172
Total income		<u>9,304</u>	<u>215,200</u>	<u>224,504</u>	<u>249,349</u>
Expenditure					
Expenditure on charitable activities	6,7	28,851	129,515	158,367	127,696
Total expenditure		<u>28,851</u>	<u>129,515</u>	<u>158,367</u>	<u>127,696</u>
Net income		<u>(19,547)</u>	<u>85,685</u>	<u>66,137</u>	<u>121,653</u>
Transfers between funds		21,343	(21,343)	–	–
Net movement in funds		<u>1,796</u>	<u>64,342</u>	<u>66,137</u>	<u>121,653</u>
Reconciliation of funds					
Total funds brought forward		97,253	24,400	121,653	–
Total funds carried forward		<u>99,050</u>	<u>88,742</u>	<u>187,792</u>	<u>121,653</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

THRIVE

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	12	924	1,233
Current assets			
Debtors	13	7,133	4,126
Cash at bank and in hand		180,935	117,189
		<u>188,068</u>	<u>121,315</u>
Creditors: amounts falling due within one year	14	<u>1,201</u>	<u>895</u>
Net current assets		<u>186,867</u>	<u>120,420</u>
Total assets less current liabilities		<u>187,791</u>	<u>121,653</u>
Net assets		<u>187,791</u>	<u>121,653</u>
Funds of the charity			
Restricted funds		88,742	24,400
Unrestricted funds		<u>99,050</u>	<u>97,253</u>
Total charity funds	16	<u>187,792</u>	<u>121,653</u>

These financial statements were approved by the board of trustees and authorised for issue on 15th October 2024, and are signed on behalf of the board by:

BH Hungin
Trustee

The notes on pages 8 to 16 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 64 Somerset Road, Norton, Stockton on Tees, TS20 2ND.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)***Tangible assets** *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% straight line
Equipment	- 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations type 1	2,696	—	2,696

THRIVE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Lottery Community Fund	–	–	–
JRF- Poverty 2 Solutions	–	70,330	70,330
APLE JRF Reimbursed expenses	–	39,740	39,740
Tudor Trust	–	36,667	36,667
Charities Trust	–	–	–
CDCF- Poverty Hurts Grant	–	–	–
Hartlepool Poverty Truth	–	33,450	33,450
Nuffield Ada Lovlace	–	10,127	10,127
JRF Supervision	–	–	–
Thirteen Community Fund Grant	600	–	600
Turn 2 Us Charity	600	–	600
Voices of Hartlepool	–	20,000	20,000
Wales Policy Team Reimbursed Expenses	–	1,791	1,791
GRIPP	–	2,600	2,600
SBC Peer Led Project	–	495	495
	<u>3,896</u>	<u>215,200</u>	<u>219,096</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations type 1	95,372	–	95,372
Grants			
Lottery Community Fund	–	24,610	24,610
JRF- Poverty 2 Solutions	–	19,967	19,967
APLE JRF Reimbursed expenses	–	23,375	23,375
Tudor Trust	–	41,664	41,664
Charities Trust	–	1,000	1,000
CDCF- Poverty Hurts Grant	–	9,920	9,920
Hartlepool Poverty Truth	19,000	–	19,000
Nuffield Ada Lovlace	–	1,119	1,119
JRF Supervision	–	10,150	10,150
Thirteen Community Fund Grant	–	–	–
Turn 2 Us Charity	–	–	–
Voices of Hartlepool	–	–	–
Wales Policy Team Reimbursed Expenses	–	–	–
GRIPP	–	–	–
SBC Peer Led Project	–	–	–
	<u>114,372</u>	<u>131,805</u>	<u>246,177</u>

THRIVE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income from charitable activities type 1	5,408	5,408	3,172	3,172

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Activity type 1	24,567	129,515	154,084
Support costs	4,284	–	4,283
	<u>28,851</u>	<u>129,515</u>	<u>158,367</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Activity type 1	20,015	105,058	125,075
Support costs	2,123	500	2,621
	<u>22,138</u>	<u>105,558</u>	<u>127,696</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Activity type 1	154,084	–	154,084	125,075
Governance costs	–	4,283	4,283	2,621
	<u>154,084</u>	<u>4,283</u>	<u>158,367</u>	<u>127,696</u>

8. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>309</u>	<u>308</u>

9. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>720</u>	<u>600</u>

10. Staff costs

THRIVE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Staff costs *(continued)*

The average head count of employees during the year was 3 (2023: 3).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

12. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2023 and 31 March 2024	<u>229</u>	<u>1,312</u>	<u>1,541</u>
Depreciation			
At 1 April 2023	46	262	308
Charge for the year	46	263	309
At 31 March 2024	<u>92</u>	<u>525</u>	<u>617</u>
Carrying amount			
At 31 March 2024	<u>137</u>	<u>787</u>	<u>924</u>
At 31 March 2023	<u>183</u>	<u>1,050</u>	<u>1,233</u>

13. Debtors

	2024	2023
	£	£
Prepayments and accrued income	<u>7,133</u>	<u>4,126</u>

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	687	380
Accruals and deferred income	462	462
Other creditors - desc in a/cs	52	53
	<u>1,201</u>	<u>895</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,785 (2023: £1,757).

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	80,073	9,304	(28,851)	15,358	75,884
Redundancy Reserve	17,180	—	—	5,986	23,166
	<u>97,253</u>	<u>9,304</u>	<u>(28,851)</u>	<u>21,344</u>	<u>99,050</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	—	117,544	(22,138)	(15,333)	80,073
Redundancy Reserve	—	—	—	17,180	17,180
	<u>—</u>	<u>117,544</u>	<u>(22,138)</u>	<u>1,847</u>	<u>97,253</u>

Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Tudor Trust	8,330	36,667	(35,829)	—	9,168
Voices of Hartlepool	—	20,000	(2,121)	—	17,879
Ada Lovelace	—	10,127	(4,882)	(5,245)	—
JRF Supervision	6,150	—	—	—	6,150
JRF- Poverty 2 Solutions	—	70,330	(34,737)	(1,621)	33,972
Lottery Community Fund	—	—	—	—	—
APPLE JRF Reimbursed expenses	—	39,740	(28,990)	(10,750)	—

THRIVE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Analysis of charitable funds *(continued)*

Charities Trust	–	–	–	–	–
CDCF Poverty Hurts	9,920	–	(9,020)	(900)	–
Hartlepool Poverty Truth	–	33,450	(11,044)	(833)	21,573
GRIPP	–	2,600	(606)	(1,994)	–
SBC Peer Led Project	–	495	(495)	–	–
Wales Policy Team	–	1,791	(1,791)	–	–
	<u>24,400</u>	<u>215,200</u>	<u>(129,515)</u>	<u>(21,343)</u>	<u>88,742</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 20 23 £
Tudor Trust	–	42,783	(34,453)	–	8,330
Voices of Hartlepool	–	–	–	–	–
Ada Lovelace	–	–	–	–	–
JRF Supervision	–	10,150	(3,000)	(1,000)	6,150
JRF- Poverty 2	–	–	–	–	–
Solutions	–	19,967	(19,967)	–	–
Lottery Community Fund	–	24,610	(23,763)	(847)	–
APPLE JRF Reimbursed expenses	–	23,375	(23,375)	–	–
Charities Trust	–	1,000	(1,000)	–	–
CDCF Poverty Hurts	–	9,920	–	–	9,920
Hartlepool Poverty Truth	–	–	–	–	–
GRIPP	–	–	–	–	–
SBC Peer Led Project	–	–	–	–	–
Wales Policy Team	–	–	–	–	–
	<u>–</u>	<u>131,805</u>	<u>(105,558)</u>	<u>(1,847)</u>	<u>24,400</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	924	–	924
Current assets	98,126	88,742	186,868
Net assets	<u>99,050</u>	<u>88,742</u>	<u>187,792</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,233	–	1,233
Current assets	96,020	24,400	120,420
Net assets	<u>97,253</u>	<u>24,400</u>	<u>121,653</u>