



Charity registration number 1198467 (England and Wales)

LITTLE BLEEDERS

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024



LITTLE BLEEDERS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A Dowsett
Mrs J Dowsett
Mr D Hart
Mrs N Hubert
Mr J Woyton
Mr J Millard
Ms Kate Burt

Charity number (England and Wales)

1198467

Independent examiner

Ellacotts LLP
Countrywide House
23 West Bar
Banbury
Oxfordshire
England
OX16 9SA



LITTLE BLEEDERS

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LITTLE BLEEDERS

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MAY 2024

The trustees present their annual report and financial statements for the year ended 31 May 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

Little Bleeders exists to support children and young people living with bleeding disorders by:

- Promoting participation in sport and physical activity.
- Providing grants to enable access to sports clubs, equipment, and specialist support.
- Raising awareness and tackling misconceptions about physical activity for people with bleeding disorders.

The trustees confirm they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit when planning activities and setting the charity's strategic direction.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities

In 2024, Little Bleeders pursued its aims through:

- Operating the **Sports Fund Grant Programme** to provide financial assistance to families.
- Developing updated **guidance materials** on safe sport participation in collaboration with The Haemophilia Society.
- Raising awareness of the benefits of physical activity for young people with bleeding disorders through ambassador stories and founder Alex Dowsett's story.

Through these objectives and activities, Little Bleeders strives to create a positive impact in the lives of young people affected by bleeding disorders, promoting health, confidence, and community engagement.



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TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

Achievements and performance

Significant activities and achievements against objectives

The Sports Fund continued to be the charity's flagship programme. Grants were awarded to families across the UK, supporting children with bleeding disorders to take part in physical activities they would otherwise be unable to access.

Examples of Impact (anonymised)

- Case Study 1 – "Liam" (age 12): Liam received funding towards cricket pads and protective gear to allow him to join his local cricket club. His mother shared: "We were unsure if cricket would be possible, but the grant and advice gave Liam the confidence to try, and now he's thriving."
- Case Study 2 – "Ella" (age 6): Ella's family used the grant to access dance and acrobatic lessons with a suitably trained instructor. Dancing has greatly improved her joint mobility and self-confidence.
- Case Study 3 – "Josh" (age 15): Josh was awarded a grant for gym membership and tailored personal training. This enabled him to maintain strength and fitness safely, supporting his long-term joint health.

Through these interventions, Little Bleeders helped young people develop physical and mental resilience, reduce isolation, and lead healthier lives.

Strategic Focus

The trustees prioritised strengthening partnerships with sports organisations and NHS haemophilia centres to create a supportive network for families. Work was also undertaken to improve digital resources, including an updated website section on "**Sport and Bleeding Disorders.**"

Financial review

During the year the charity received donations of £39k, (2023: £36k), while making grants of £3k (2023:£11k) Alongside admin expenses incurred the current free reserves balance stands at £61k (2023: £25k) The trustees believe this is sufficient cover to meet the running expenses of the charity.

All funds held by the charity are unrestricted.

The majority of expenditure was on grant-making activities and programme delivery. The charity maintained a prudent reserves policy, ensuring sufficient unrestricted funds to cover six months' operating cost

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least six month's expenditure. As discussed above, the free reserves balance stands at £61k which is currently well in excess of six months operating expenses. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity was established by a charitable trust deed on 31st March 2022 .

The Board of Trustees meets regularly to set strategy, monitor activities, and ensure good governance. Day-to-day operations are managed by a volunteer with support from a small team of volunteers.



LITTLE BLEEDERS

TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Dowsett
Mrs J Dowsett
Mr D Hart
Mrs N Hubert
Mr J Woyton
Mr J Millard
Ms Kate Burt

Recruitment and appointment of trustees

The Board regularly reviews its skills mix and provides induction and training for new trustees.

Organisational structure

The charity is successfully managed through a clear and well-structured governance framework, ensuring that all activities are delivered effectively and in line with its charitable objectives. Operating solely within the UK, the charity is dedicated to supporting young people under the age of 18 who are living with bleeding disorders, with a particular focus on encouraging safe participation in sport and movement as a means of managing their condition and enhancing their overall wellbeing.

Oversight is provided by a committed Board of Trustees, made up of seven members with a broad range of skills and professional backgrounds. The current trustee board includes individuals with expertise in haemophilia healthcare, physiotherapy, finance, legal compliance, sport coaching, and charity governance. This diverse blend of knowledge ensures informed decision-making and a strong foundation for sustainable growth.

The trustees meet to review strategic priorities, financial performance, and operational delivery. They are responsible for ensuring that the charity adheres to all relevant regulatory and legal requirements, including those set by the Charity Commission for England and Wales. Risk management, impact measurement, and ongoing evaluation are embedded into the governance process to maintain accountability and transparency.

A key element of the charity's success is its formal partnership with The Haemophilia Society. As a larger, well-established organisation, The Haemophilia Society provides vital support in areas where scale and capacity might otherwise be limiting. This partnership allows the charity to extend its reach and impact while maintaining a clear and independent governance structure. The collaboration has proven to be highly effective, strengthening the delivery of shared objectives and ensuring young people with bleeding disorders receive well-rounded, consistent support across services.

The strength of the charity's leadership, combined with a clear mission, trusted partnerships, and dedicated operational delivery, has enabled it to build a reputation for high-quality support and meaningful impact in the lives of young people with bleeding disorders across the UK.

Plans for the Future

In 2025, Little Bleeders will:

- Continue grants through the Sports Fund programme
- Develop partnerships with aligned pharmaceutical companies to boost fundraising efforts
- Collaborate with The Haemophilia Society for a new online event: Sports Day
- Launch a new digital resource hub for families and professionals.



LITTLE BLEEDERS

TRUSTEE'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

The trustee's report was approved by the Board of Trustees.

.....*Alex Dowsett*.....

Mr A Dowsett

Trustee

Date: 24/7/2025 | 13:51 BST



LITTLE BLEEDERS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LITTLE BLEEDERS

I report to the trustees on my examination of the financial statements of Little Bleeders (the charity) for the year ended 31 May 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Leigh Dudley FCCA
Ellacotts LLP

Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA
England

Date: 24/7/2025 | 15:47 BST



LITTLE BLEEDERS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	38,777	36,872
Total income		38,777	36,872
Expenditure on:			
Raising funds	3	39	1,214
Charitable activities	4	3,000	10,650
Total expenditure		3,039	11,864
Net income and movement in funds		35,738	25,008
Reconciliation of funds:			
Fund balances at 1 June 2023		25,008	-
Fund balances at 31 May 2024		60,746	25,008

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



LITTLE BLEEDERS

BALANCE SHEET

AS AT 31 MAY 2024

	Notes	2024	£	2023	£
Current assets					
Debtors	9	60,746		25,008	
Net current assets			60,746		25,008
The funds of the charity					
Unrestricted funds	10		60,746		25,008
			60,746		25,008

The financial statements were approved by the trustees on 24/7/2025 | 13:51 BST

Alex Dowsett

Mr A Dowsett

Trustee



LITTLE BLEEDERS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

Charity information

Little Bleeders is an unincorporated charity in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are to provide support, education, and advocacy for individuals affected by bleeding disorders, raise awareness about these conditions, and fund research into treatments and cures.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The charity has opted to prepare their accounts on a receipts and payments basis.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity has limited overhead expenditure as its key purpose is to issue grants to others. All trustees are volunteers and no payments are made.

The trustees have considered the position of the charity and its requirements for the coming 12 months and believe the charity should be considered a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity receives the income is received.

1.5 Expenditure

Expenditure is recognised once the expenditure has been paid.



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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	38,677	36,872
Legacies	100	-
	<u>38,777</u>	<u>36,872</u>

3 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Fundraising agents	39	1,214
	<u>39</u>	<u>1,214</u>

4 Expenditure on charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Direct costs		
Grant funding of activities	3,000	10,650
	<u>3,000</u>	<u>10,650</u>
Analysis by fund		
Unrestricted funds	3,000	10,650
	<u>3,000</u>	<u>10,650</u>

5 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
	<u>-</u>	<u>-</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.



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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	60,746	25,008

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2023 £	Incoming resources £	Resources expended £	At 31 May 2024 £
General funds	25,008	38,777	(3,039)	60,746
Previous year:	At 1 June 2022 £	Incoming resources £	Resources expended £	At 31 May 2023 £
General funds	-	36,872	(11,864)	25,008

11 Related party transactions

At the end of the year the charity was owed £60,746 (2023:£25,008) from a charity that a trustee is employed by. This charity operates a strategic partnership with Little Bleeders.