

The charity has continued to be very successful, with 52 volunteers refurbishing items and recovering recyclable material from items not fit for further use, with others supporting in other ways. Most members do just one morning per week but we are close to the maximum for comfortable working on some days, though still welcome new volunteers and squeeze them in somehow. We operate at least 9am to 12.30pm Monday to Friday, though often open longer.

Large quantities of tools and other items came in throughout the year, with no sign of this decreasing and 2023 exceeded 2022 for output. Most output goes to Tools with a Mission (TWAM) and Work Aid for shipping to Africa. TWAM alone collected 15 full loads of refurbished items in their 35cwt van and a further 9 loads went to Work Aid. Other items went to Veterans Forge, who provide training to wounded ex-service personnel and others suffering from PTSD, to Prodigal Bikes for shipment to a technical college in Kenya, some to a smaller charity in Madagascar and other one-off requests. We facilitated the dispatch of 12 electrical generators to Ukraine in January. Some tools and donated kitchen items (kettles, etc.) not suitable for Africa were also provided to Ukrainian families setting up homes in the New Forest area. In addition, several donations were made of surplus horticultural tools to local schools and other gardening projects. At a conservative estimate this amounted to 35 tons going out over the year. As we also strip wire and recover other non-ferrous material to help pay our overheads, and all ferrous scrap is collected for recycling, we estimate that at least 60 tons was saved that would have otherwise gone to landfill.

TWAM and Work Aid items mainly go to East and Central Africa. Those to TWAM included around 150 complete kits (e.g. carpentry) to equip a training establishment or enable sustainable businesses from a one-person enterprise to village cooperative; plus 135 sewing machines, 10 more than last year. Other items were sent in bulk, including knitting machines, haberdashery and wool, plus computers. All electrical items were PAT tested for safety.

Further improvements have been made to storage and handling facilities, all work completed by our own volunteers with generous financial help from donors.

**Tool Aid Ringwood CIO Accounts Summary for year ending 31/12/2023**

	<b>2023</b>		<b>2022 (Note 1)</b>	
	£	£	£	£
<b>Bank/Cash in Hand</b>				
Opening balance	17,022.01		12,918.74	
Closing balance	19,079.49		17,022.01	
Unpresented/uncleared cheques	0.00		0.00	
<b>Change</b>		<b>2,057.48</b>		<b>4,103.27</b>
<b>Income</b>				
Bank interest	139.33		7.65	
Scrap metal sales	6,053.07		4,398.90	
Donations subject to Gift Aid	2,524.00		1,925.58	
Total Gift Aid recovered	702.00		557.00	
Donations not subject to Gift Aid	709.39		1,723.00	
Donations for surplus tool (not GA)	1,898.00		1,895.72	
Show income (not Gift Aid)	2,131.75		2,114.25	
Other income	0.00		0.00	
<b>Total</b>		<b>14,157.54</b>		<b>12,622.10</b>
<b>Expenditure</b>				
Rent	3,500.00		2,000.00	
Insurance	544.90		0.00	
Consumables/Maintenance	1,520.69		1,340.37	
Petty cash	78.00		51.00	
Phone/Electricity	3,053.27		1,461.32	
Show expenditure	149.28		184.03	
Capital purchases	1,109.29		452.60	
Donations to other organisations	1,100.00		1,000.00	
Premises work	1,014.64		1,854.51	
Other expenses	29.99		175.00	
<b>Total</b>		<b>12,100.06</b>		<b>8,518.83</b>
<b>Cash Profit</b>		<b>2,057.48</b>		<b>4,103.27</b>

**Notes**

Note 1. The CIO started operating on 01/05/2022, assets and liabilities having been transferred from the old charity, so this column only represents the 8 months of operating in 2022.

**Approved by**

		<b>Date</b>	
Len Smith	Treasurer	08/01/2024	
Anthony Taylor FCA	Honorary Examiner	08/01/2024	