



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From: 1<sup>st</sup> February 2024 to 31<sup>st</sup> January 2025

Charity name: Hope CMA Debt Centre

Charity registration number: 1198433

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Hope CMA Debt Centre works for the prevention and relief of poverty for the public benefit in Sutton Coldfield and surrounding areas by providing a free, confidential and impartial advice service concerning money and debt, and related support. Our services are provided with a Christian ethos.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Hope CMA Debt Centre works as a Community Money Advice (CMA) Connect Centre. We meet with clients to understand their financial situation, and where appropriate interface with CMA Hub to obtain debt advice. We walk through implementation of the solution chosen by our clients to help them become debt free.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have considered the guidance on public benefit and concluded that Hope CMA Debt Centre is providing public benefit as described above.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Hope CMA Debt Centre does not make grants.
Policy on social investment including program related investment	Para 1.38	Hope CMA Debt Centre does not engage in social investment.
Contribution made by volunteers	Para 1.38	Hope CMA Debt Centre volunteers give their time freely to meet with clients and interface with CMA Hub.

Other		Not applicable.

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>In this period, our third year of operation, the Trustees of Hope CMA Debt Centre have ensured that all the required policies and procedures are in place, and updated if required, to be able to operate as a CMA Connect Centre.</p> <p>Appropriate safeguarding checks have been carried out and all client facing volunteers have been trained by CMA.</p> <p>Hope CMA Debt Centre opened for clients on 22<sup>nd</sup> September 2022.</p> <p>At present we have three fully trained Money Mentors who are working with clients.</p> <p>During this period we have met with clients of whom 5 have worked through the process and 4 who obtained debt advice from CMA Hub. As a result of our work 2 clients are now debt-free. We work with all our clients on living within their budgets. Ensuring that the financial statements we draw up with our clients are realistic.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Not applicable
Performance of fundraising activities against objectives set	Para 1.41	Not applicable
Investment performance against objectives	Para 1.41	Not applicable.
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity received sufficient income to cover its operational costs. The largest expense is CMA affiliation fees.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity does not aim to hold reserves.
Amount of reserves held	Para 1.22	There were reserves of £3,718 at the end of the period for use towards the following two year's costs.
Reasons for holding zero reserves	Para 1.22	It is not considered necessary to hold reserves because the charity has no employee or facility costs.
Details of fund materially in deficit	Para 1.24	Not applicable
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	At present there are no uncertainties foreseen that would prevent the charity continuing.

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charities principal source of funding is by donations from individuals, local churches and other grant making bodies.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Not applicable.
A description of the principal risks facing the charity	Para 1.46	The principal risk would be lack of funds preventing the charity continuing with CMA affiliation. This is considered to be a low risk.
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO - Foundation
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The charity is a Charitable Incorporated Organisation.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees were selected as people who support the objectives of the charity and have the expertise and experience required to act as Trustees. The appointment of Chair was made by mutual consent.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Not applicable.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Hope CMA Debt Centre works in affiliation with Community Money Advice (CMA) as a CMA Connect Centre.
Relationship with any related parties	Para 1.51	<b>Not applicable.</b>
Other		

## Reference and Administrative details

Charity name	Hope CMA Debt Centre
Other name the charity uses	None
Registered charity number	1198433
Charity's principal address	173 Reddicap Heath Road, Sutton Coldfield, West Midlands, B75 7EN

### **Names of the charity trustees who manage the charity**

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
David Clare	Chair		
Philip Colthup			
Georgina Dean			
David Walton			

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None.
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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**Declarations**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	David Clare	Philip Colthup
Position (eg Secretary, Chair, etc)	Chair	Trustee
Date	01/12/2025	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Name  
Hope CMA Debt Centre

Charity No  
1198433

## Receipts and payments accounts

CC16a

For the period  
from

01/02/2024

To

31/01/2025


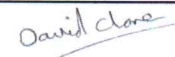
### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Grants	2,465	-	-	2,465	-
Donations	1,800	-	-	1,800	1,060
Gift Aid	441	-	-	441	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>4,706</b>	<b>-</b>	<b>-</b>	<b>4,706</b>	<b>1,060</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>4,706</b>	<b>-</b>	<b>-</b>	<b>4,706</b>	<b>1,060</b>
<b>A3 Payments</b>					
CMA Fees	1,480	-	-	1,480	1,480
Insurance	221	-	-	221	199
Computing	40	-	-	40	-
Training	95	-	-	95	140
Stationary	23	-	-	23	-
Facility Hire	10	-	-	10	176
Equipment	192	-	-	192	-
Expenses	50	-	-	50	79
	-	-	-	-	-
<b>Sub total</b>	<b>2,111</b>	<b>-</b>	<b>-</b>	<b>2,111</b>	<b>2,074</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>2,111</b>	<b>-</b>	<b>-</b>	<b>2,111</b>	<b>2,074</b>
<b>Net of receipts/(payments)</b>	<b>2,595</b>	<b>-</b>	<b>-</b>	<b>2,595</b>	<b>- 1,014</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>1,123</b>	<b>-</b>	<b>-</b>	<b>1,123</b>	<b>2,137</b>
<b>Cash funds this year end</b>	<b>3,718</b>	<b>-</b>	<b>-</b>	<b>3,718</b>	<b>1,123</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Money at bank	3,718	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>3,718</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>			Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>		Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Philip Colthup	01/12/2025
		David Clare	01/12/2025