

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2024**  
**for**  
**Bracknell Islamic Cultural Society**

Three Leaves  
Chartered Certified Accountants  
2 Manor House Lane  
Datchet  
Slough  
Berkshire  
SL3 9EB

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**for the Year Ended 31 March 2024**

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## **Bracknell Islamic Cultural Society**

### **Report of the Trustees** **for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity aims to develop a place of worship for Muslims living in and around Bracknell. The charity also organises and participates in community events to promote equality, diversity and good race relations.

##### **Public benefit**

BICS meets the Charity Commissions public benefit criteria under both the advancement of education and the advancement of citizenship or community development objectives. The trustees have complied with section 17 of Charities Act 2011 with regards to public benefit guidance issued by the Charity Commission.

#### **ACHIEVEMENT AND PERFORMANCE**

The charity has been organising Friday congregational prayers in addition to biannual Eid gatherings.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

There is currently no reserves policy.

The Charity has managed to bring in a stable stream of donations and has kept costs at a minimum. The charity also achieved significant results in the most cost effective ways possible which is reflected by the retained funds by the charity. The funds can be used to start new charitable projects.

#### **FUTURE PLANS**

BICS is a well established charity organisation supporting almost 400 Muslim families across Bracknell. Our future aim include:

- Continue to diversify funding streams, so that core organisational costs are met from a range of sources
- Involving local residents and groups in issues and developments likely to affect quality of life in the local area
- Developing new projects and initiatives that meet the current and emerging needs of the Muslim Community
- Strengthening internal governance structures and broadening the role and involvement of trustees

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a constitution adopted on 8th August 2007, and constitutes an unincorporated charity.

##### **Organisational structure and management**

Bracknell Islamic Cultural Society (known as BICS) was established in 2008 as unincorporated charity. The charity currently has 7 trustees who are elected for three years term from amongst the voting member of BICS. The trustees review and oversee the work of the organisation at regular Board meetings and the charity has no employees. Every trustee resigns after three years and it is open for them to stand for re-election after this period.

All trustees give their time voluntary and receive no remuneration or other benefits.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1122605

##### **Principal address**

Unit C  
Waterside Park  
Bracknell  
RG12 1RB

**Bracknell Islamic Cultural Society**

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**Trustees**

Mr B Kuko-iyii Chairman  
Mr Y Djouamaa Deputy Chairman  
Mr M S Aripin Treasurer  
Mr A Sanneh Secretary  
Mr E I Walele  
Dr A A Siddiqui  
Mr S Sayed

Trustees resigned since year end;

Mr. Y Djouamaa  
Mr M S Aripin

**Independent Examiner**

Imtiaz Khan  
Three Leaves  
Chartered Certified Accountants  
2 Manor House Lane  
Datchet  
Slough  
Berkshire  
SL3 9EB

Approved by order of the board of trustees on 30/01/2025 and signed on its behalf by:



.....  
Mr B Kuko-iyii - Trustee

**Independent Examiner's Report to the Trustees of**  
**Bracknell Islamic Cultural Society**

**Independent examiner's report to the trustees of Bracknell Islamic Cultural Society**

I report to the charity trustees on my examination of the accounts of Bracknell Islamic Cultural Society (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Imtiaz Khan

Three Leaves  
Chartered Certified Accountants  
2 Manor House Lane  
Datchet  
Slough  
Berkshire  
SL3 9EB

Date: 30/01/2025

**Bracknell Islamic Cultural Society**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		200,907	-	200,907	170,304
<b>EXPENDITURE ON</b>					
Raising funds	2	41,442	-	41,442	20,848
<b>Charitable activities</b>	3				
Charitable activities		99,372	-	99,372	69,484
Other		43,610	-	43,610	25,650
<b>Total</b>		184,424	-	184,424	115,982
<b>NET INCOME</b>		16,483	-	16,483	54,322
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,139,858	-	1,139,858	1,085,536
<b>TOTAL FUNDS CARRIED FORWARD</b>		1,156,341	-	1,156,341	1,139,858

The notes form part of these financial statements

**Bracknell Islamic Cultural Society**

**Balance Sheet**  
**31 March 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	6	1,080,623	1,090,166
<b>CURRENT ASSETS</b>			
Debtors	7	4,140	4,140
Cash at bank		73,537	47,511
		<hr/> 77,677	<hr/> 51,651
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,959)	(1,959)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<hr/> 75,718	<hr/> 49,692
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 1,156,341	<hr/> 1,139,858
<b>NET ASSETS</b>		<hr/> 1,156,341	<hr/> 1,139,858
<b>FUNDS</b>	10	<hr/>	<hr/>
Unrestricted funds		1,156,341	1,139,858
<b>TOTAL FUNDS</b>		<hr/> 1,156,341	<hr/> 1,139,858

The financial statements were approved by the Board of Trustees and authorised for issue on 30/01/2025 and were signed on its behalf by:



.....  
Mr B Kuko-iyii - Trustee



.....  
Mr A Sanneh - Trustee



.....  
Dr A A Siddiqui - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Governance costs**

Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to accountancy fees together with other overhead costs.

**Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The Charity adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefit to the Charity. The carrying amount of the replaced part is derecognised. Repairs and maintenance charged to the Statement of comprehensive income during the year in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Plant and machinery            -33% of cost

The asset's residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

No depreciation has been charged for the freehold property.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Short term debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities in 'administrative expenses'.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand.

**Offsetting**

Financial assets and liabilities are offset and the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Charitable activities**

Cost of charitable activities comprises all overheads and governance costs excluding finance charges.

**2. RAISING FUNDS**

**Investment management costs**

	2024	2023
	£	£
Property repairs	41,442	20,848
	<u>41,442</u>	<u>20,848</u>

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 4)	Totals
	£	£	£
Charitable activities	15,998	83,374	99,372
	<u>15,998</u>	<u>83,374</u>	<u>99,372</u>

**4. SUPPORT COSTS**

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	81,005	1,148	1,221	83,374
	<u>81,005</u>	<u>1,148</u>	<u>1,221</u>	<u>83,374</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2023 and 31 March 2024	1,080,623	29,706	1,110,329
<b>DEPRECIATION</b>			
At 1 April 2023	-	20,163	20,163
Charge for year	-	9,543	9,543
At 31 March 2024	-	29,706	29,706
<b>NET BOOK VALUE</b>			
At 31 March 2024	1,080,623	-	1,080,623
At 31 March 2023	1,080,623	9,543	1,090,166

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other debtors	2,150	2,150
Prepayments	1,990	1,990
	<u>4,140</u>	<u>4,140</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Qarz-e-hasna	999	999
Accrued expenses	960	960
	<u>1,959</u>	<u>1,959</u>

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	1,080,623	-	1,080,623	1,090,166
Current assets	77,677	-	77,677	51,651
Current liabilities	(1,959)	-	(1,959)	(1,959)
	<u>1,156,341</u>	<u>-</u>	<u>1,156,341</u>	<u>1,139,858</u>

**Bracknell Islamic Cultural Society**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**10. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	1,139,858	16,483	1,156,341
<b>TOTAL FUNDS</b>	<u>1,139,858</u>	<u>16,483</u>	<u>1,156,341</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	200,907	(184,424)	16,483
<b>TOTAL FUNDS</b>	<u>200,907</u>	<u>(184,424)</u>	<u>16,483</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	1,085,536	54,322	1,139,858
<b>TOTAL FUNDS</b>	<u>1,085,536</u>	<u>54,322</u>	<u>1,139,858</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	170,304	(115,982)	54,322
<b>TOTAL FUNDS</b>	<u>170,304</u>	<u>(115,982)</u>	<u>54,322</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	1,085,536	70,805	1,156,341
<b>TOTAL FUNDS</b>	<u>1,085,536</u>	<u>70,805</u>	<u>1,156,341</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	371,211	(300,406)	70,805
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>371,211</u>	<u>(300,406)</u>	<u>70,805</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**Bracknell Islamic Cultural Society**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	190,704	167,613
Gift aid	10,203	2,691
	<hr/>	<hr/>
	200,907	170,304
<b>Total incoming resources</b>	<hr/>	<hr/>
	200,907	170,304
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Property repairs	41,442	20,848
<b>Charitable activities</b>		
Madrasa expenses	15,998	-
<b>Other</b>		
FR - Events costs	42,268	24,799
FR - Advertising & promotes	1,342	851
	<hr/>	<hr/>
	43,610	25,650
<b>Support costs</b>		
<b>Management</b>		
Rent payable	3,009	8,306
Rates and water	2,255	116
Insurance	1,990	2,313
Light and heat	16,494	12,106
Telephone & IT costs	1,841	1,935
Printing, postage & stationery	3,352	1,920
Travel costs	1,129	1,124
Sundries	1,821	1,249
Donations	39,571	27,046
Plant and machinery	9,543	9,803
	<hr/>	<hr/>
	81,005	65,918
<b>Finance</b>		
Bank charges	1,148	1,652
<b>Governance costs</b>		
Legal & professional costs	261	954
Accountancy fees	960	960
	<hr/>	<hr/>
	1,221	1,914
<b>Total resources expended</b>	<hr/>	<hr/>
	184,424	115,982
<b>Net income</b>	<hr/>	<hr/>
	16,483	54,322

This page does not form part of the statutory financial statements