

# **STONNALL COMMUNITY CENTRE**

## **REPORT OF THE TRUSTEES AND ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2022**

**Charity number : 1198249**

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## **STONNALL COMMUNITY CENTRE**

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#### **ADMINISTRATIVE INFORMATION**

##### **Trustees of the Charity**

Michael Cox  
Philip Whitehouse  
David Smith  
Richard Newby  
Marie Jenkins  
Jane Hopcroft  
Dennis Bonehill  
Valerie Neale  
Jill Street  
Myra Mason  
Valmae Hassall  
Jo Ann Miles

##### **Secretary**

Jane Hopcroft

##### **Charity number**

1198249

##### **Principal add and registered office**

Stonnall Community Centre  
Main Street  
Stonnall  
WS9 9EE

##### **Accountants**

Robert Brown Business Advice Ltd  
Chartered Accountants  
46 Main Street  
Shenstone  
Lichfield  
WS14 0NF

##### **Bankers**

HSBC  
53 Anchor Road  
Aldridge  
WS9 8AD

## STONNALL COMMUNITY CENTRE

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#### REPORT OF THE TRUSTEES

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland second edition published in 2019.

#### Structure, Governance and Management

##### Governing Document

The organisation is a registered charity. The charity was formed under a Constitution which established the objects and powers of the charity.

##### Recruitment and appointment of Trustees

Membership is sought from business and voluntary sectors to provide a broad range of skills to the charity.

##### Trustee Induction and Training

New trustees are invited to attend an induction meeting to familiarise themselves with the charity and the context within which it operates. These are led by the Chairman and cover the obligations of the Trustees, the legal framework of the charity, resources, current financial position, and future strategy.

##### Risk Management

The Trustees have conducted a review of the major risks to which the charity is exposed. The risks are recorded and reviewed annually. Where appropriate, systems have been established to mitigate risks. External risks to funding have led to regular reviews to establish new funding sources. Internal control risks are minimised by supervision and control procedures. Procedures are in place, and are regularly reviewed, to ensure compliance with Health and Safety and other relevant legislation.

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#### Organisational Structure

Day to day provision of services are provided by the Trustees. The Trustees are responsible for ensuring that the Charity delivers the specified services and that key performance indicators are met. The Trustees have responsibility for the day to day operational management of the Charity.

#### Related parties

The following Trustees are members of Local Authorities who support the Charity:

Michael Cox	Shenstone Parish Council
Philip Whitehouse	Shenstone Parish Council
	Lichfield District Council
Valerie Neale	Shenstone Parish Council
David Smith	Staffordshire County Council

#### **Objects and Activities**

The Centre adopted Charitable status on 1 April 2022.

The Charity's objects are to benefit the residents of Stonnall and Lynn and the surrounding neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating the said residents and the local authorities, voluntary and other organisations, in a common effort to advance education and to provide facilities (Stonnall Community Centre) to be used in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities.

#### **Achievements and performance**

During the period the Charity continued to develop the activities of the Centre..

#### **Financial review**

The Charity had a satisfactory first trading period. There was a surplus of £2,495.

#### Principal funding sources

Aside from the income generated by donors, visitors and users of the Centre the principal funding sources are Staffordshire County Council and Shenstone Parish Council.

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#### Investment policy

Although the Charity retains a prudent amount in reserves each year, most of the charity's unrestricted funds are to be spent in the short term so there are few funds for long term investment.

#### Reserves policy

It is the policy of the Charity to retain any surplus made in an accounting year for the future requirements of the Charity and to develop its activities.

#### Plans for future periods

The Trustees plan to continue the activities outlined above in forthcoming years subject to satisfactory funding arrangements.

None of the Trustees have any beneficial interest in the Charity.

## STONNALL COMMUNITY CENTRE

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#### REPORT OF THE COUNCIL OF MANAGEMENT

##### **Responsibilities of the Trustees**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year. In preparing those financial statements, the Trustees should follow best practice and:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity enable it to ensure that the financial statements comply with Charity Law. The Trustees are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

##### **Trust Members**

Trust Members, who are trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

Approved by the Committee on and signed on its behalf by:



Michael Cox  
Chairman

Dated: 27 October 2023

J M Sheet

JILL STREET  
TREASURER



## STONNALL COMMUNITY CENTRE

### REPORT OF THE TRUSTEES AND ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2022

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#### ACCOUNTANTS REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF THE STONNALL YOUTH AND COMMUNITY CENTRE

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Stonnall Community Centre for the period ended 31 December 2022, set out on pages 9 to 18 from the accounting records and information and explanations you have given to us.

It is your duty to ensure that Stonnall Community Centre has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Stonnall Community Centre. You consider that the Charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Stonnall Community Centre. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Robert Brown Business Advice Ltd  
46 Main Street  
Shenstone  
Lichfield  
Staffordshire  
WS14 0NF

Dated: 27 October 2023



# STONNALL COMMUNITY CENTRE

## REPORT OF THE TRUSTEES AND ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2022

Charity number : 1198249

### STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

For the period 1 April to 31 December 2022

	Notes	31.12.22 9 months £	31.12.22 9 months £	31.12.22 9 months £	31.3.22 Year £
		Total	Unrestricted funds	Restricted funds	Total
<u>Income</u>					
Donations and grants		1,983	1,983	-	307
Lettings		7,970	7,970	-	4,908
Grant received		18,324	-	18,324	200
Investment income	2	22	-	22	1
<b>Total incoming resources</b>		<b>28,299</b>	<b>9,953</b>	<b>18,346</b>	<b>5,416</b>
<u>Expenditure</u>					
Direct charitable expenditure	3	1,347	1,347	-	1,101
Management & administration	3	5,691	5,691	-	3,795
<b>Total resources expended</b>		<b>7,038</b>	<b>7,038</b>	<b>-</b>	<b>4,896</b>
Net movement in funds	520	21,261	2,915	18,346	
Reconciliation of funds:					
Total funds brought forward		13,755	4,352	9,403	13,235
Total funds carried forward	5	35,016	7,267	27,749	13,755

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

# STONNALL COMMUNITY CENTRE

## REPORT OF THE TRUSTEES AND ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2022

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### BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	31.12.22	31.3.22
		£	£
<b>Fixed assets</b>			
Freehold property at cost	6	1	-
<b>Current assets</b>			
Cash at bank and in hand		35,015	13,755
		<b>35,015</b>	<b>13,755</b>
<b>Net current assets</b>		<b>35,015</b>	<b>13,755</b>
<b>Net assets</b>		<b>35,016</b>	<b>13,755</b>
<b>Total funds</b>			
Unrestricted funds	5	7,267	4,352
Restricted funds	5	27,749	9,403
		<b>35,016</b>	<b>13,755</b>

Stonnall Community Centre is a Registered Charity No 1198249. The registered office is Main Street, Stonnall WS9 9EE.

For the financial period ended 31 December 2022 the Charity was entitled to exemption from audit.

The financial statements were approved and authorized for issue by the Trustees on 27 October 2023.

The notes on pages 12 to 18 form part of these financial statements.

Michael Cox  
Trustee

Jill Street  
Trustee

# STONNALL COMMUNITY CENTRE

## REPORT OF THE TRUSTEES AND ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2022

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### STATEMENT OF CASH FLOW

Period ended 31 December 2022

	Notes	31.12.22	31.3.22
		£	
Cash in flow from operating activities	7	21,239	519
<b>Net cash flow from operating activities</b>		<b>21,239</b>	<b>519</b>
Cash flow from investing activities			
Interest received		22	1
<b>Net cash flow from investing activities</b>		<b>22</b>	<b>1</b>
Net increase in cash and cash equivalents		21,261	520
Cash and cash equivalents brought forward		13,754	13,235
<b>Cash and cash equivalents carried forward</b>		<b>35,015</b>	<b>13,755</b>
Cash and cash equivalents consist of:			
Cash at bank and in hand		35,015	13,755
<b>Cash and cash equivalents at 31 December 2022</b>		<b>35,015</b>	<b>13,755</b>

## **STONNALL COMMUNITY CENTRE**

### **REPORT OF THE TRUSTEES AND ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2022**

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#### **NOTES FORMING PART OF THE FINANCIAL STATEMENTS.**

##### **1 Accounting policies**

The accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding years.

##### **1.1 Basis of accounting**

The Stonnall Community Centre is a registered charity.

The charity is a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, and UK generally accepted accounting practice applicable from 1 January 2015.

The financial statements are prepared on a going concern basis using cash accounting. The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest pound.

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

##### **1.2 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services by volunteers has not been included in these accounts.

## **STONNALL COMMUNITY CENTRE**

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#### **NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### **1.3 Resources expended**

Expenditure is recognised on a cash basis.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's sale of goods.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Management and Administration costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis eg floor areas, per capita, estimated usage as set out in note 6.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold Land and Buildings	No depreciation
Furniture and equipment	10% straight line

Assets not measured at fair value are reviewed for any indication that the asset may be impaired. If appropriate the recoverable amount of the asset is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the SOFA unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.



## **STONNALL COMMUNITY CENTRE**

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#### **NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

##### **1.6 Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

##### **1.7 Tax**

The charity is considered to have passed the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

##### **1.8 Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the authorization of these financial statements. The trustees consider that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to operate the going concern basis in preparing its financial statements.

##### **1.11 Judgements and key sources of estimation uncertainty**

There have been no judgements (apart from those involving estimates) made in the process of applying the above accounting policies that have had a significant effect on amounts recognized in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

# STONNALL COMMUNITY CENTRE

## REPORT OF THE TRUSTEES AND ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2022

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### NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

	31.12.22 9 months Total £	31.12.22 9 months Unrestricted Funds £	31.12.22 9 months Restricted Funds £	31.3.22 Year Total £
<b>2 Investment income</b>				
Interest received	22	-	22	1
	22	-	22	1
<b>3 Total resources expended</b>				
Direct Charitable Expenditure				
Direct costs of sale:				
Purchases	428	428	-	6
Cleaning	919	919	-	1,095
	1,347	1,347	-	1,101



## STONNALL COMMUNITY CENTRE

### REPORT OF THE TRUSTEES AND ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2022

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#### NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

#### 3 Total resources expended

	31.12.22 9 months Total £	31.12.22 9 months Unrestricted Funds £	31.12.22 9 months Restricted funds £	31.3.22 Year Total £
Management and Administration				
Electricity and water	1,852	1,852	-	1,003
Bank charges	55	55	-	17
Rates	-	-	-	205
Repairs	578	578	-	2,171
IT costs	322	322	-	-
Subscription	450	450	-	-
Legal expenses	877	877	-	-
Performance licence	268	268	-	243
Printing and stationery	613	613	-	156
Insurance	676	676	-	-
	<b>5,691</b>	<b>5,691</b>	-	<b>3,795</b>

#### 4 Trustees

None of the Committee (or any persons connected with them) received any remuneration during the period.

# STONNALL COMMUNITY CENTRE

## REPORT OF THE TRUSTEES AND ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2022

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### NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

#### 5 Analysis of net assets between funds

	Total	Unrestricted Funds	Restricted funds
	£	£	£
Fixed assets	1	1	-
Current assets	35,015	7,266	27,749
Net assets at 31 December 2022	34,596	7,267	27,749

#### 6 Fixed Assets

	31.12.22	31.3.22
	£	£
Cost		
Brought forward	-	-
Addition	1	-
Carried forward	1	-

During the period the Charity acquired the freehold interest in the Community Centre for the agreed sum of £1 from Staffordshire County Council.

#### 7 Reconciliation of net income to net cash flow from operating activities

	31.12.22	31.3.22
	9 months	Year
	£	£
Net income	21,261	520
Interest received	(22)	(1)
Net cash inflow from operating activities	21,239	519

## STONNALL COMMUNITY CENTRE

### REPORT OF THE TRUSTEES AND ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2022

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#### NOTES FORMING PART OF THE FINANCIAL STATEMENTS.

##### 8 Analysis of movements in restricted funds

	Balance 1.4.22 £	Income £	Expenditure £	Balance 31.12.22 £
Building Maintenance and Development Account	9,403	18,346	-	27,749
	9,403	18,346	-	27,749

	Balance 1.4.21 £	Income £	Expenditure £	Balance 31.3.22 £
Building Maintenance and Development Account	7,552	3,201	(1,350)	9,403
	7,552	3,201	(1,350)	9,403