

Trustees Annual Report

Charity name: Glaven Caring CIO

Charity Number: 1198417

Charity address: The Glaven Centre, Thistleton Court, Blakeney. NR25 7PH

Trustees: Chair Alan Collett, Vice Chair Antonia Hardcastle, trustees Jennifer Hall-Thompson, Victoria Holliday, Andrea Borewell, Graham Woodcock

The trustees recruit members to the board after due consideration and background checks. There is a recruiting and interviewing process, a welcoming introductory booklet. New trustees have to be DBS checked, disclose their business and personal interests, and any conflicts of interest. During the year to 31st August 2025, Kate Higgins and Miranda Corti resigned as trustees, Andrea Borewell was appointed. In February 2026 Graham Woodcock was appointed as a trustee. The board of trustees meets every month, with the manager attending to give a report on the activities of the charity. The bookkeeper presents sets of accounts for the board to understand the financial status. The operating losses were reduced from £76,153 in the year ending 31st August 2024 to a loss of £53,081 in the year ending 31st August 2025.

Subsequently, with the financial support from grants, and with the guidance of Human Resources consultants, the board explored a restructuring plan. In April 2026, this has now been effected with predicted losses to be significantly reduced. There will continue to be losses until the changes have worked through the financial year.

During this time the clients supported by the charity have continued to be cared for in an exemplary manner. Training of staff has been supervised by the manager, with all key areas covered. Volunteers are recognised for their commitment to the charity, some volunteering for perhaps 50 years. The community supports the charity in many ways, not least with their financial support and their attendance at various functions.

Activities offered include bingo, Chatty Café, Cards and Chat, Board Games and Chat, trips around the Blakeny Harbour in a wheelchair accessible boat, live music with choirs and with pianists, illustrated talks by local birding and wild life enthusiasts.

Fund raising activities include coffee mornings, Bluebell walks by invitation in private gardens, sponsored lunches, raffles.

The charity has a Reserves Policy which has not changed since last year, i.e. £150,000 this represents an estimate of an orderly wind down of the business and redundancy obligations.

The charity has investment reserve funds managed by brokers Barratt and Cook, and by Churches, Charities and Local Authorities Investment Management.

18.05.2026

Registered number
CE029472

Charity number
1198417

Glaven Caring CIO
Report and Accounts
31 August 2025

Glaven Caring CIO
Income and Expenditure account
for the year ended 31 August 2025

	2025	2024
	£	£
Incoming resources:		
Donations	31,022	20,222
Dividends	14,638	17,347
Gain on disposal of assets	31,851	2,807
Rental income	2,325	2,425
Bank interest receivable	2,567	2,236
Fundraising	4,493	14,508
Product sales	777	750
Day care (including lunches)	84,126	63,583
Grants	13,998	9,289
TOTAL INCOMING RESOURCES	185,797	133,167
Resources expended:		
On charitable activities		
Goods for resale	253	401
Nursing, chiropody and cleaning:	75,284	84,268
Salaries	24,858	22,907
Other	13,657	13,972
Charitable contribution	195	842
Administration expenses		
Manager's salary	40,587	20,535
Employers NI and pension costs	9,479	5,571
Transport	5,112	6,517
Training	735	923
Insurance	3,835	757
General expenses	426	2,199
Telephone and broadband	1,684	1,600
Office expenses and administration	1,877	1,728
Repairs and maintenance	11,795	14,121
Premises expenses		
Heat,light and water	11,221	10,164
Financial expenses		
Accountancy and independant examination	530	1,000
Bookkeeping	10,142	11,301
Other legal and professional expenses	21,830	4,105
Advertising	2,917	2,632
Financial charges	213	141
Depreciation	2,248	3,636
Total resources expended	238,878	209,320
Net incoming resources (expenditure)	(53,081)	(76,153)

Glaven Caring CIO
Registered number:
Balance Sheet
as at 31 August 2025

CE029472

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	3	162,744	164,543
Investments	4	571,935	657,847
		<u>734,679</u>	<u>822,390</u>
Current assets			
Debtors	5	16,367	7,566
Cash at bank and in hand		20,332	41,568
		<u>36,699</u>	<u>49,134</u>
Creditors: amounts falling due within one year	6	(6,200)	(8,111)
Net current assets		<u>30,499</u>	<u>41,023</u>
Net assets		<u>765,178</u>	<u>863,413</u>
Capital and reserves			
Property Revaluation reserve	7	150,000	150,000
Investment reserve	8	131,838	176,992
General reserve	10	483,340	536,421
Total Funds		<u>765,178</u>	<u>863,413</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The income and expenditure account has not been delivered to the Registrar of Companies.

Mr A Collett

Approved and signed on behalf of all the trustees on

Glaven Caring CIO
Notes to the Accounts
for the year ended 31 August 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	15% reducing balance basis
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Investments

Investments are included at market value as per the Investment reports.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2025 Number	2024 Number
Average number of persons employed by the company	<u>13</u>	<u>13</u>

Glaven Caring CIO
Notes to the Accounts
for the year ended 31 August 2025

3 Tangible fixed assets

	Land and buildings £	Fixtures, Fittings and Equipment £	Total £
At 1 September 2024	150,000	45,281	195,281
Additions	-	449	449
At 31 August 2025	<u>150,000</u>	<u>45,730</u>	<u>195,730</u>
Depreciation			
At 1 September 2024	-	30,738	30,738
Charge for the year	-	2,248	2,248
At 31 August 2025	<u>-</u>	<u>32,986</u>	<u>32,986</u>
Net book value			
At 31 August 2025	<u>150,000</u>	<u>12,744</u>	<u>162,744</u>
At 31 August 2024	<u>150,000</u>	<u>14,543</u>	<u>164,543</u>

4 Investments

	£
At 1 September 2024	657,847
Additions	423,114
Revaluation	(45,154)
Disposals	(463,872)
At 31 August 2025	<u>571,935</u>
Historical cost	
At 1 September 2024	<u>480,855</u>
At 31 August 2025	<u>440,097</u>

5 Debtors

	2025 £	2024 £
Trade debtors	13,360	3,973
Prepayments	3,007	3,593
	<u>16,367</u>	<u>7,566</u>

Glaven Caring CIO
Notes to the Accounts
for the year ended 31 August 2025

6 Creditors: amounts falling due within one year	2025	2024
	£	£
Trade creditors	2,363	6,275
Taxation and social security costs	3,307	1,326
Other creditors	530	510
	<u>6,200</u>	<u>8,111</u>

7 Property Revaluation reserve	2025	2024
	£	£
At 1 September 2024	150,000	150,000
At 31 August 2025	<u>150,000</u>	<u>150,000</u>

8 Investment revaluation reserve	2025	2024
	£	£
At 1 September 2023	176,992	131,291
Movement in investment valuation	(45,154)	45,701
	<u>131,838</u>	<u>176,992</u>

9 Contingent liabilities
Property

The property which was purchased from Victory Homes (Formerly Victory Housing Trust) on 14th December 2018, is subject to an Overage Clause. This stipulates that if the property is disposed of before 13th December 2039, a proportion of the sale proceeds (subject to various calculations) should be paid to Victory Homes within a prescribed period.

10 General Reserve

The current reserves policy sets a target for free reserves of £150,000 for 25/6. This represents an estimate of redundancy and lease obligations

Designated Funds

Designated funds are funds set aside by the Trustees out of unrestricted funds to fund specific future purposes and projects.

These will be reviewed annually.

Restricted Funds

Restricted funds are funds received for undertaking an activity specified by the donor when making the gift or may result from the terms of an appeal for funds.

Glaven Caring CIO
Notes to the Accounts
for the year ended 31 August 2025

10 Other information

Glaven Caring CIO is a charitable incorporated organisation incorporated in England. Its registered office is:

Glaven Caring CIO
Thistleton Court Community Centre
Blakeney
Norfolk
NR25 7PH



Section A

Independent Examiner's Report

Report to the trustees of

Charity Name

GLAVEN CARING DISTRICT COMMITTEE

On accounts for the period
ended

31 AUGUST 2025

Charity no

1198417

Responsibilities and basis of
report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2025

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

The charity has requested an independent examiner's statement, and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountant in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signed:

Date: 21/04/2026

Name:

Janet sorrell ACA

Address:

Glaven Farm Barn

Thornage road

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.