

ARCADEA CIO

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2025

Charity number 1198416

The trustees are pleased to present their annual report together with financial statements of the charity for the year ended 31 March 2025.

The financial statements comply with the Charities Act 2022, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1. Objectives and activities

Annual Review 2024/25

"True community is not defined by the storms we face, but by the way we anchor one another through them; when we work together, our shared commitment transforms every obstacle into a bridge toward a better future."

Following a challenging few years, it is with immense pride that I look at how far we have come in keeping our community together in what has felt at times to be against all the odds. We have taken advantage of the opportunity to reset this year, welcoming friends and families back to enjoy some wonderful events including the Late Shows, our Summer BBQ, Halloween and of course Christmas celebrations. With your support and belief in the work that we do I feel that this year we have truly turned a corner together, and that the future now looks incredibly bright.

This ongoing endurance is entirely thanks to the unwavering support of the parents and carers of our wonderful members, as well as dedication of our brilliant team of staff, volunteers and board members. This commitment ensures we continue to achieve our core mission: providing opportunities for disabled people to develop as artists and achieve cultural equality here in Newcastle. The resilience and passion demonstrated by everyone involved has been truly inspiring and for that I want to extend my sincere gratitude.

Looking ahead, I am confident that next year will be even better. We now have momentum to build upon and are excited about the positive impact we will continue to make together.

Thank you for your continued support and belief in our vision.

Warm regards,

Katy Saunderson
Chief Executive

Chair Report

Following what can only be described as another year of upheaval and disruption, this year we have enjoyed a period of relative stability, during which we have worked to 'steady the ship' and return to a sense of normalcy and routine through our annual program of events.

The move to Carr-Ellison House has resulted in a mixture of both positive and negative outcomes. As feared, the move to a less central location did result in the loss of some members to both the HUB and Sensation Studios. For some the additional journey time, unattractive building and lack of local amenities was unfortunately unacceptable. However, for others the additional floor space, on-site parking, green outdoor areas and separate function space was enough to keep them engaged with the service whilst we worked towards our goal of returning to the city centre.

Due to the rent relief offered through Avire's charitable lettings, we were able to not only weather this reduction in our income, but also to begin the process of rebuilding our reserves following the financial burden of the previous years multiple moves.

The decision was taken to place all member recruitment efforts on hold until after the move to a long-term venue is complete. However, we are delighted to report that new members continued to be attracted to the service through word-of-mouth recommendations.

Our creative Mindfulness Sessions continue to be a popular and valued resource for those of our members who are coping with varying degrees of loss and upheaval in their lives. With this in mind it has been extended beyond the 12-month pilot to be reviewed again in the next financial year.

The HUB Radio Show, which is broadcast every Sunday on NOVA radio, continues to be a popular project amongst our members and a big draw toward the organisation more generally. Amplifying the voices of disabled people in the region, this public facing project offers a range of ways our members can contribute towards the show; be that hosting, interviewing, promoting, editing, or selecting music, there is a way for everyone to be involved. The youth club in particular have responded enthusiastically to this project, with it now becoming the focal point of our holiday camp offer.

Another great success story of the year was the introduction of minibus travel for our members. Responding to carers requests for a more suitable service for disabled people and to address continual increases in taxi pricing, we have leased an accessible minibus to develop an improved transport offer. Staffed by HUB employees, the minibus provides a door-to-door service for those identified as most in need. An added benefit to this service has been the journeys becoming a social event in of itself. Bringing people together outside of the studio setting which has complimented our work to reduce the isolating habits that had become a legacy of the covid-era. We also now have the transport means to more easily look at day trips and other opportunities to continue our objective of getting out and about more.

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The ICEbox Youth Club continues to provide a specialist space for disabled and autistic young people in the city. The huge amount of space available at Carr-Ellison House meant that we were again able to offer holiday camps during the Autumn and Summer breaks.

These were offered at a subsidised rate to ease the financial burden on families as the cost of living continues to rise, whilst our membership prices also remaining frozen.

After our move to Carr-Ellison House we were able to set up a dedicated area for the Sensation Studios comprising of individual artists work stations and a large communal area overlooking the garden. Unfortunately, the sensation artists were the main cohort to reject the new premises and despite our best efforts we were unable to overcome the strong reaction they had to the very corporate feel & location of the new building. Upon review, we took the decision to operate the sensation group as a weekly drop-in session only, as this was the only aspect of the offer regularly taken up by the artists.

We agreed to keep things simple this year by focusing on retaining current members, recovering financial losses and working towards our goal of securing long-term, accessible premises in the city centre.

We had hoped to move into these new premises this year. However, our plan to partner with a local college - which would have provided students with practical experience whilst keeping refurbishment costs affordable – unfortunately fell through. This has caused delays as we search for an alternative solution.

We are very grateful to have secured funding from the Newcastle Culture Investment Fund towards our Core Costs, and National Highways for much needed specialist furniture. We are also grateful to Avire Charity Lettings for arranging our place in Carr-Ellison House on a charitable rent free scheme. This essential support has given us the ability to recover some of the financial losses sustained during the previous financial year.

On behalf of the board, we would like to thank our staff team for their hard work and dedication to Arcadea's mission, as well as the parents, carers, funders, professional teams and of course our wonderful members, who make the work we do possible.

Eddie Galvin
Chair

About Arcadea

Formerly the Northern Disability Arts Forum (NORDAF), Arcadea was founded by disabled people to address the inequality of disabled people in arts and culture. Arcadea was registered as a charity in 1995 and converted to Arcadea CIO in 2023.

We are based in Newcastle upon Tyne and work to create equality of opportunity in arts and culture for disabled people in the North East of England. We do this by supporting and promoting the work of disabled artists, by enabling and facilitating disabled people to access all aspects of the arts, by assisting cultural venues to become inclusive and by presenting a programme of arts and cultural activity.

Our Vision

Disabled People's contribution to and participation in arts and culture is promoted, is valued and is inclusive.

Our Mission

To challenge commonly held preconceptions of disabled people's ability to make great art and to participate in the arts.

Our Aims

To create and provide the best opportunities for disabled people to participate in arts and culture.

To challenge where possible and to remove barriers to participation of disabled people in the arts.

To support disabled artists to take risks, innovate, learn and aspire to excellence in everything they do.

To be continually improving our understanding of the needs of disabled people, the cultural environment and our work.

Our Values

Above all else we value the individual, creativity of and creative potential within.

We respect the diverse nature of disabled people and value the benefits of difference.

We value excellence and quality and those that work towards both.

We value our right to challenge discriminatory, poor or neglectful practice where we encounter it.

2. Achievements and performance

Arcadea Projects

The HUB Studio
ICEbox Youth Club
Sensation Studios

The HUB Studio

Twelve years ago Arcadea set out to redefine the understanding of learning disabled people as visual artists by establishing the HUB Studio. Where professional artists work alongside learning disabled people to identify potential excellence, nurture it and bring it forward.

This year has been a continuation of our work to put the isolating practices of Covid restrictions behind us and help our members to navigate the emerging new normal. The

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anxieties around sharing spaces and resources has been apparent with this sudden shift of direction as well as other behavioural and mental health issues negatively impacting attendance and coming to the forefront of the challenges our members face. To help combat this we have developed creative mindfulness sessions to help those most in need to overcome these new barriers to participation and improve their attendance.

Unfortunately, an unprecedented 7 members left the HUB Studio this year. Resulting in a combined loss of 15 spaces. This was a significant financial loss, offset slightly by attracting 3 new members to the Studio and another member increasing their days, filling 5 spaces in total and recovering a third of the lost income.

Of the 7 members to leave; 1 was in response to the venue move, 3 were for medical reasons and 3 were due to college timetable changes.

Fortunately, the significant reduction in our overheads afforded by our move to Carr-Ellison House gave us the financial breathing space needed to weather this storm and focus on retaining those members still in attendance.

We are grateful to have our grant released by National Highways who funded much needed new furniture for the HUB Studio and specialist chairs for our members.

Late Shows Exhibition

Unable to hold our own Late Shows Exhibition this year, due to our premises falling outside the catchment area, we decided to take advantage of the opportunity to get out as audience members to socialise and experience the cultural activities on offer.

Based in a private room at the Great North Museum, members were supported by staff to enjoy the exhibitions on offer including, inflatables, a marble run, a planetarium visit and night sky workshops.

Everyone in attendance enjoyed the evening and the opportunity to participate more widely in the local cultural scene.

Social Events

We successfully hosted our first event at Carr Ellison House, leveraging the ample parking and excellent outdoor space for this year's Summer BBQ. Regrettably, our original date coincided with planned anti-immigration protests nearby, and some members expressed safety concerns about travelling. Pushing the event back a week resulted in poor attendance overall. However, those who joined us were impressed by the venue's green areas and large dedicated event space.

Next was our Halloween party, which proved a great success with a large turn-out and plenty of room for mingling and dancing. Members commented that the atmosphere felt reminiscent of pre-COVID events, enjoying fun, games, and music provided by our ICEbox members following their DJ Stars Autumn Camp. The theme was "scary cats," and the large-scale artworks created an impressive backdrop.

Finally, we held our Christmas celebration, again in the large event space. This well-attended event brought members, friends, and family together to mark a successful year. Against a backdrop beautifully decorated by our members, everyone danced the night away, making the night a huge success.

HUB Show on NOVA Radio

Continuing our work to engage members with as much public facing work as possible we have continued to offer members the opportunity to work on the HUB Radio Show, which is broadcast every Sunday on Nova Community Radio Station. This project has proven to be a huge success, with all members able to contribute as presenters, editors, interviewers, or even by selecting a song. This is a wonderful way to promote more collaborative ways of working together and improve confidence. Members are excited to hear themselves on the radio and share the broadcast with their loved ones.

We have been seeking opportunities to collaborate with other disability organisations in the region and have featured segments produced by SYMO in Hartlepool and Journey Enterprises.

Mindfulness Sessions

Following the return of in-studio provision post-covid restrictions we observed an increase in the number of members who were struggling with anxiety and depression. Unfortunately, this coincided with record waiting times for mental health services with most unable to access critical interventions when they were most needed.

Learning disabled people have always experienced additional barriers to having healthy and meaningful systems in place to help them, including complex communication needs, social isolation, limited choices, poor finances and lack of access to specialist support.

With many Hub Studio members referred by social services experiencing issues such as social isolation, we have experience of the enormous positive changes in wellbeing that can take place when the correct support and environment is provided.

To address this urgent need we piloted a creative mindfulness project where identified members receive an hour of 1:1 specialist support each week from a counsellor, who uses the arts as vehicle to help them explore their feelings and process their emotions in a way that is accessible to them. Following the success of this pilot this popular initiative is now in its second year.

We have noted that this time to talk and reflect has had an almost immediate positive impact on individuals, improving their wellbeing, as demonstrated by observations of a noticeable lift in mood, greater willingness to communicate in the larger group setting, a return to regular attendance, more positive interactions with peers and fewer instances of spontaneous upset/crying.

Health Champion Network Logo Commission

Health Champion Network is a program supported by Newcastle City Council Public Health. The network is made up of people who live, volunteer and study across the city. Sharing accessible health and wellbeing advice, signposting people to specialist services to meet their needs.

The Health Champion Network has recently had a rebrand and the HUB Studio was chosen to redesign their logo. Members from the HUB & Sensation Studios worked with an artist to create a logo that reflected their ideas about a community with good communication about health.

The ICEbox Youth Club

Include, Create, Engage. Organised by Arcadea and staffed by professional artists and specialist support workers, the ICEBOX was successfully launched in 2015.

Open every Wednesday and operating on a drop-in basis for young disabled and autistic people from 16 up to 25 years of age in Newcastle. The ICEbox offers a range of cultural activities and a safe space for young people to build confidence, make friends and relax with like-minded peers.

When members reach the upper age limit of 26 they are offered the opportunity to volunteer for 6 months to aid with their transition out of the service. The core membership of ICEbox remains with 10 members and 1 volunteer.

This year the ICEbox was able to again offer holiday camps during the autumn and summer holidays. These were well attended and attracted 4 new members to the ICEbox youth club.

Sensation Studios

Sensation is an art studio project for disabled & autistic young women. The project aims to bridge the gap in provision for young women leaving creative education courses who present as what is considered 'high functioning' and unsuitable for traditional LD daycare, but nevertheless require a clear pathway and safe environment to continue their art.

Following our move to Carr-Ellison House, Studio members struggled with the change of location. The additional travel time, lack of local amenities (to pop out for lunch etc) and the less attractive venue (former AA head office) were all cited as reasons for the sudden drop in attendance.

Our efforts to overcome these barriers were further hampered by the landlord not granting permission for us to paint or decorate the venue, which could have brought a more familiar feel to the space.

Unfortunately, as artists were only attending the weekly artist led session, the difficult decision was taken to cease their operation as a studio space and instead offer Sensation members these small group weekly sessions only, where they can continue to develop their creative practices.

Venue: Carr-Ellison House

Our work to find a suitable venue led us to AVIRE, who specialise in charity lettings of unoccupied buildings. With a large ground floor space becoming immediately available in Carr-Ellison House we have settled well into this venue.

Whilst a move outside of the city centre has had a detrimental impact on our membership, the huge space available, flexible terms and rent relief offered us the breathing space needed to weather recent financial losses as well as the time to carefully seek our next long-term venue.

Carr-Ellison House is up for sale and in the event it is sold we will be asked to vacate with 6 months notice, so this move cannot be treated as a permanent solution and is instead an opportunity to plan for our long-term future without the time pressures we have previously experienced.

3. Public benefit

The Board of Trustees has referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

4. Financial review

Arcadea is funded by a variety of income. The total income for the year was £333,650 (2024: £339,775). This income is allocated across respective funds on the Statement of Financial Activities in accordance with the Statement of Recommended Practice.

The Statement of Financial Activities for the year ended 31 March 2025, shows a net surplus across all funds of £15,948 (2024: £8,710).

The Balance Sheet at 31 March 2025 shows total funds carried forward of £72,826 of which there are no restricted funds, the unrestricted reserves are £72,826.

Reserves policy

The Board of Trustees has examined the charities requirements for reserves in light of the major risks to the organisation. The established policy is for unrestricted funds held by the charity to be set at 5 months of the expenditure plus estimated redundancy and close down costs; the fund for the year is £72,826, this is three months running costs and falls short of the target, the trustees are aware of this and have put plans in place to build the reserves. The reserves are needed to maintain the current activities of the charity in the event of a significant drop in funding. The reserves are also needed to cover the costs of potential redundancies.

5. Plans for future periods

Looking to the Future

Whilst this year has been used as a time to recover and reset, next year we are looking forward to reestablishing our place in the heart of the Newcastle Arts Scene.

After much hard work and with the support of Creative Central Newcastle and Newcastle Property Services we are working to agree terms on a long-term venue for the charity.

This former restaurant premises in the heart of the Creative Central will provide a public face for disability arts in this area, complimenting neighbouring cultural work as well as giving greater visibility to our work supporting and promoting disabled artists.

We are very excited by the organic opportunities this location presents for enabling and facilitating disabled people to access all aspects of the local arts scene, as well as assisting cultural venues to become more inclusive through partnership working. We strongly feel that such a visible presence in this part of Creative Central will raise the profile of disabled peoples' contribution to and participation in arts and culture.

We have taken care to ensure this is a ground floor property, with close links to local transport services and a safe drop-off point for taxis. The site does require a complete refurbishment; however, we are seeing this as an opportunity to ensure all of our accessibility needs are satisfied.

We are delighted that our proposal for the site was successful and with a 15 year tenancy agreement agreed in principle, we are now in the process of finalising the contract. Having the council as our landlord adds an additional layer of security for the charity.

Initially we had planned to partner with a local college in order to keep the refurbishment costs low, by providing students on relevant courses with practical work experience. Unfortunately, course leaders were unable to commit to any timeframe in order to undertake the work and so we have been forced to look elsewhere. We are now exploring other partnership options. This change of course has unfortunately led to delays in completing this move. However, this has been offset by the fact it has also extended the period of time we are able to benefit from our current rent-free arrangement.

Completing the refurbishment and move in the coming year will allow us to get back to focusing fully on what we do best – find new and exciting way to engage disabled people with the arts, promote their ability to make great art, challenge preconceptions, valuing and recognising their status as artists.

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TRUSTEES ANNUAL REPORT

For the year ended 31 March 2025

6. Reference and administrative details of the charity, its trustees and advisors

Charity Name Arcadea CIO

Registered
Charity Number 1198416

Trustees	Pauline Heath Katrin Auld Edward Galvin Ben Dixon	Resigned 29 Jan 2025 Chair
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Registered Office Waterloo Square
Newcastle
NE1 4DN

Independent
Examiner Michelle Wright
MW Accounting Services
Woodgate House
5c Wood Street
Gateshead
NE11 9NP

Bankers The Co-operative Bank PLC
Norfolk House,
84/86 Grey St,
Newcastle upon Tyne,
NE1 6BZ

7. Structure, governance and management

Governing documents

The organisation is a charitable incorporated organisation the constitution was adopted 29 March 2022. The financial statements comply with current statutory requirements, the organisations memorandum and articles of association and the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in January 2015 (SORP 2016)'.

Appointment of Trustees

New trustees are appointed at any point during the year. Our aim is to appoint trustees with skills and experience relevant to the Third Sector and to the specialism of our service delivery. Trustees are recruited through personal recommendations from existing trustees, their contacts, and the staff team

Organisation

The management board meets quarterly and deals with the administration of the charity encompassing the strategic vision, financial accountability and risk management. The operational management of the organisation is undertaken by the paid staff team.

Risk management

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and for ensuring the consistent quality of the delivery of all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

8. Trustees responsibilities in relation to the financial statement

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

29/01/2026

Approved by the trustees on and signed on their behalf by:


Edward Galvin (Jan 29, 2026 17:14:15 GMT)
Edward Galvin
Chair

ARCADEA CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2025

I report on the financial statements of Arcadea CIO for the year ended 31 March 2025, which are set out on pages 14 to 24.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow of the Association of Charity Independent Examiners.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Wright (Jan 29, 2026 17:37:47 GMT)

Michelle Wright
MW Accounting Services
Woodgate House
5c Wood Street
Gateshead
NE11 9NP
Date: 29/01/2026

ARCADEA CIO

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from:					
Donations and legacies	6	-	-	-	480
Charitable activities					
Grants and contracts	7	315,192	18,458	333,650	339,295
Total income		315,192	18,458	333,650	339,775
Expenditure on:					
Charitable activities					
Operation of the charity	8	299,244	18,458	317,702	331,065
Total expenditure		299,244	18,458	317,702	331,065
Net income/(expenditure) and net movement of funds		15,948	-	15,948	8,710
Reconciliation of funds					
Total funds brought forward		56,878	-	56,878	48,168
Total funds carried forward		72,826	-	72,826	56,878

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 16 to 24 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2025

	Notes	£	Total 2025 £	£	Total 2024 £
<u>Fixed assets</u>					
Tangible assets	15		259		-
<i>Total fixed assets</i>			259		-
<u>Current assets</u>					
Debtors	16	54,773		37,126	
Cash at bank and in hand	17	19,329		21,077	
<i>Total current assets</i>		74,103		58,203	
Creditors: amounts falling due within one year	18	(1,535)		(1,325)	
<i>Net current assets</i>			72,567		56,878
<i>Total assets less current liabilities</i>			72,826		56,878
<i>Total net assets or liabilities</i>			72,826		56,878
<u>Funds of the charity</u>					
Unrestricted income funds			72,826		56,878
Restricted income funds			-		-
<i>Total funds</i>			72,826		56,878

The notes on pages 16 to 24 form an integral part of these accounts.

These financial statements were approved by the Board on:

29/01/2026

and are signed on its behalf by:

Eddie Galvin
Chair


Edward Galvin (Jan 29, 2026 17:14:15 GMT)

ARCADEA CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Arcadea CIO meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £72,826 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.7 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.8 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of HUB Club and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

ARCADEA CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed assets:

Equipment	25% Straight line over four years
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
6 Donations and legacies				
Hub Club donations received	-	-	-	480
	-	-	-	480
7 Charitable activities				
<u>Income from grants and contracts</u>				
Hub Club earned income	308,329	-	308,329	312,778
ICEbox earned income	840	-	840	1,499
Artist Studio earned income	1,285	-	1,285	1,590
Community Foundation Newcastle Culture Investment Fund	-	13,000	13,000	13,000
Community Foundation Emergency Fund	-	-	-	4,000
National Highways	-	5,458	5,458	-
Other income	4,738	-	4,738	5,000
Other small grants	-	-	-	1,428
	<u>315,192</u>	<u>18,458</u>	<u>333,650</u>	<u>339,295</u>

Income was £333,650 (2024: £339,775) of which £315,192 was unrestricted or designated (2024: £322,775) and £18,458 was restricted (2024: £17,000)

ARCADEA CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
8 Charitable activities				
<u>Direct costs</u>				
Wages and salaries	219,161	-	219,161	198,542
Freelance costs	4,368	-	4,368	5,153
Marketing and promotion	972	-	972	803
Other project activities	10,820	5,458	16,279	10,536
Client transport costs	59,515	-	59,515	54,422
Volunteers	135	-	135	64
<u>Support costs</u>				
Rent and rates	-	1,838	1,838	42,466
Utilities	-	273	273	2,823
Insurance	-	1,961	1,961	327
Telephone and fax	-	1,383	1,383	1,272
Subscriptions and membership	1,347	-	1,347	882
Small office equipment	-	2,388	2,388	605
Repairs and maintenance	126	10	136	2,402
Depreciation	11	-	11	41
Staff travel	342	-	342	755
Staff Training & Conference	1,240	-	1,240	1,738
Professional fees	529	-	529	6,026
Cleaning & hygiene	-	2,474	2,474	1,065
Office expenses	-	2,672	2,672	543
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	600	-	600	600
Trustee meeting costs	78	-	78	-
	<u>299,244</u>	<u>18,458</u>	<u>317,702</u>	<u>331,065</u>

Expenditure on charitable activities was £317,702 (2024: £331,065) of which £299,244 was unrestricted or designated (2024: £314,065) and £18,458 was restricted (2024: £17,000)

9 Fees for examination of the accounts

	2025 £	2024 £
Independent examiner's fees for reporting on the accounts	600	600
	<u>600</u>	<u>600</u>

There were no other fees paid to the examiner (2024: £nil)

ARCADEA CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

10 Analysis of staff costs and the cost of key management personnel

	2025 £	2024 £
Salaries and wages	199,838	181,919
Social security costs	15,519	13,363
Pension costs (defined contribution pension plan)	3,804	3,259
	219,161	198,542

No employee received remuneration above £60,000 (2024: nil)

The key management personnel of the charity, comprise the trustees and the charity manager. The total employee benefits of the key management personnel of the charity were £43,672 (2024: £43,672).

11 Staff numbers

The average monthly head count was 10 staff (2024: 9 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2025 Number	2024 Number
The parts of the charity in which the employee's work		
Charitable activities	5.0	5.0
	5.0	5.0

12 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

13 Defined contribution pension scheme

The charitable company contributes to individual private staff pension schemes. The employer's pension costs represent contributions payable by the charity.

14 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

ARCADEA CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

15 Tangible fixed assets	Equipment £	Total £
Cost		
Balance brought forward	3,490	3,490
Additions	270	270
Disposals	-	-
Balance carried forward	3,760	3,760
Depreciation		
Basis	SL	
Rate	25%	
Balance brought forward	3,490	3,490
Depreciation charge for year	11	11
Disposals	-	-
Balance carried forward	3,501	3,501
Net book value		
Brought forward	-	-
Carried forward	259	259

16 Debtors and prepayments (receivable within 1 year)

	2025 £	2024 £
Debtors	53,140	35,492
Prepayments	1,634	1,634
	54,773	37,126

17 Cash at bank and in hand

	2025 £	2024 £
Bank current account	19,329	21,077
	19,329	21,077

18 Creditors and accruals (payable within 1 year)

	2025 £	2024 £
Pension	935	725
Accruals		
Independent examination of accounts	600	600
	1,535	1,325

ARCADEA CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

19 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

20 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	56,878	315,192	(299,244)	-	72,826
Totals	56,878	315,192	(299,244)	-	72,826

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity

Analysis of movement in restricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Community Foundation Newcastle Cultural Investment Fund	-	13,000	(13,000)	-	-
National Highways	-	5,458	(5,458)	-	-
Totals	-	18,458	(18,458)	-	-

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Community Foundation Core funding for use in Newcastle

Newcastle Cultural Investment
Fund

National Highways To contribute towards the purchase of specialist furniture

21 Capital commitments

As at 31 March 2025, the charity had no capital commitments (2024 -£nil)

ARCADEA CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

22 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Tangible fixed assets	259	-	259	-
Cash at bank and in hand	19,329	-	19,329	21,077
Other net current assets/(liabilities)	53,238	-	53,238	35,801
	<u>72,826</u>	<u>-</u>	<u>72,826</u>	<u>56,878</u>

23 Guarantee

There have been no guarantees given by the charity at 31 March 2025.

24 Debt

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity at 31 March 2025.

25 Governing document

The organisation is a Charitable Incorporated Organisation - Foundation registered on 29 March 2022 as a body corporate under part 11 of the Charities Act 2022.