



THE PIEMAN PT FOUNDATION

Trustees Annual Report and Financial Report

Charitable Incorporated Organisation (CIO)

Charity Registration Number: 1198415

Company Limited by Guarantee

Company Registration Number: CE029470



TRUSTEES ANNUAL REPORT AND FINANCIAL REPORT

Period: 6th April 2024 to 5th April 2025

The trustees, who are also the directors for the purposes of company law, present their report including the unaudited financial statements for the year ending 5th April 2025.

Reference and Administrative Details

Registered Charity Name: The Pieman PT Foundation

Charity Registration Number: 1198415

Company Registration Number: CE029470

Principal office and Registered office: Office 17, HartlePower CIC, Hub 1, 81 Stranton, Hartlepool, TS24 7QT

The Trustees:

- Miss F. M. Boyd-Hill (*resigned on 13/12/2025*)
- Miss L. K. Boyd-Hill (*resigned on 31/12/2025*)
- Miss A. E. Bocking Redhead (*resigned on 31/12/2025*)

- Mr J. Snowdon (*appointed on 13/12/2025*)
- Mr S. Boyd (*appointed on 13/12/2025*)
- Mr D. Oram (*appointed on 13/12/2025*)
- Mr T. Hurford (*appointed on 10/12/2025*)

Structure, governance and management

The Pieman PT Foundation is a Charitable Incorporated Organisation (CIO) that was registered on 29th March 2022 in England and Wales.

It is governed by a foundation model constitution. All trustees operate on a voluntary basis, and this continues to be the case at the time of writing this report. Trustees are appointed by existing trustees, and no further trustees were recruited or appointed during the financial period to which this report pertains.



All trustees attend at least quarterly meetings and are committed to using their skills and expertise to support the success of the foundation and to contribute positively to its beneficiaries and the wider community and have had due regard to the Charity Commission's guidance on public benefit. None of the trustees are custodian trustees.

Objectives and activities

The Pieman PT Foundation is a mental health and wellbeing charity based in Hartlepool, but that also operates across Teesside (Stockton and Middlesbrough). It supports adults aged 21 and over by raising awareness of common mental health and wellbeing issues, and uses the three peaks of education, exercise and environment as a vehicle to develop psychological resilience. The charity's main aims are to provide opportunities for training on different mental health and wellbeing concerns, offer opportunities for peer support, increase public knowledge of existing organisations and available resources, signpost to appropriate services, promote participation in additional activities that can improve mental health and wellbeing in line with the above three peaks and share key information on mental health and wellbeing topics.

Achievements and performance

The Pieman PT Foundation has taken several steps towards achieving its aims and carrying out its purposes for the public benefit this financial year. The charity appointed a part-time Design and Development Worker to support with increasing its digital presence as a means of sharing its aims with its beneficiaries via a newsletter and social media platform, and work on the charity's website has continued.

The charity made use of these digital tools to share information for the public benefit and increase knowledge of available services and resources that can support with mental health and wellbeing concerns. It also raised awareness of topics such as suicide prevention and grief by recognising national and global days such as World Suicide Prevention Day, World Mental Health Day, Grief Awareness Week and Time to Talk Day.

Staff and trustees of the organisation took advantage of training opportunities in the areas of Mental Health First Aid, Digital Marketing, Advanced Bid Writing and Peer Support.

The charity began work on the Sport England Place Partnership Project after successfully being awarded funding in collaboration with BCT Aspire to lead on the Billingham area of Stockton-on-Tees to gather community insight into the barriers to



physical activity in the area, and to try and offer community-led solutions. By attending events the charity expanded its network to include a range of stakeholders and increased its visibility to its beneficiaries.

Members of the general public fundraised for the charity by completing the Great North Run and a further bench was added to the foundation's bench network, which is located in Ward Jackson Park in Hartlepool.

Financial review

Please see below information pertaining to The Pieman PT Foundation's financial performance for the period in question. The trustees agree that the charity's performance this period was satisfactory. The focus was placed on the training and development of staff and on establishing a secure administrative and operational foundation to build upon financially in the following year, thus there is no current cause for concern.

The Pieman PT Foundation is a small CIO with a current annual income of less than £25,000; none of its funds are materially in deficit and it does not have any other debts. The balance brought forward from the previous financial year was £44,737. It's only source of income this financial year was £50 in donations, and its total expenditure was £19,848 of which the main expense was in staff costs, with the remaining reserves therefore being £24,889 as of 5th April 2025. All reserves are unrestricted. Despite the charity having made minimal income this year, grant funding was secured for the following financial year, and more applied for. Funds raised through fundraising will also be cleared in the following financial year and further fundraising activities have been planned to increase charity income.

The charity trustees periodically review the level of reserves and appreciate the importance of maintaining and building the foundation's financial reserves to ensure the continuation of its work and its sustainability. It is their objective to ensure that the foundation's reserves are greater than or equal to 3 months expenditure. Please see below for a more detailed breakdown of the charity's income and expenditure.

This report has been prepared in accordance with the provisions to companies entitled to the small companies' exemption.

The trustee's annual report was approved on 7th February 2026 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read "J. Snowdon", written over a horizontal line.

Mr J. Snowdon
Chair of Trustees

Executive Summary
The Pieman PT Foundation
Accounting Year 2024/25

Accounting Year 2024/25

Profit and Loss

Income	50
Profit / Loss	-19,848
Profit / Loss after tax, dividend or drawings	-19,848
Cumulative Profit / Loss	24,889

Balance Sheet

Assets	24,889
Liabilities	0
Assets minus Liabilities	24,889
Total Owner's Equity	24,889
Combined Bank Balance	24,889

Profit & Loss

The Pieman PT Foundation

Accounting Year 2024/25

	Debit	Credit
Turnover		50
	Donation	50
Gross Profit		50
less Administration Expenses	6,837	
	Rent	810
	Web Hosting	1,604
	Computer Hardware	340
	Office Equipment	93
	Miscellaneous	3,532
	Advertising and Promotion	65
	Legal and Professional Fees	93
	Subscriptions	144
	Insurance	157
less Staff Costs	13,061	
	Pension/Retirement Plan	477
	Net Salary Expense	12,419
	Payroll Taxes Expense	165
Operating Profit		-£19,848
less Drawings		£0
less Profit & Loss journal entries		£0
Retained Profit this period:		-£19,848
Retained Profit brought forward:		£44,737
Distributable Reserves / Retained Profit carried forward:		£24,889

Notes

Miscellaneous - This refers to the expenditure for the memorial bench & plaque that was purchased using funds gained through fundraising the previous financial year. It has extended our charity bench network and is available for use by the general public.

Frances
Boyd-Hill

Balance Sheet
The Pieman PT Foundation
As at 05 Apr 25

	£	£
Capital Assets		
Net Book Value		0
Current Assets		24,889
Bank Account: Business Current Account	24,889	
less Current Liabilities		0
Net Current Assets		£24,889
Total Assets		£24,889
Owner's Equity		
Retained Profit		24,889
Total Owner's Equity		£24,889