

Registered number
1198400

The Clothing Bank CIO

Report and Accounts

5th April 2024

**The Clothing Bank CIO
Report and accounts
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The Clothing Bank CIO

Company Information

Charity Name	The Clothing Bank
Charity Registration Number	1198400
Chair	Sean Smith
Trustees	Sean Smith Zak Hustwaite Amy Sinclair Eleanor Banks Sophie Bryan
Principle Office	The Clothing Bank Riverside B Low Street Brotherton WF11 9HQ
Independent Examiner	Greenline Accountants and Tax Advisors Ltd 1 Top Street Top Farm Court Bawtry Doncaster DN10 6TF

The Clothing Bank CIO Trustees' Report

Trustees Annual Report

The trustees present the annual report together with the financial statements of the charity for the year ended 5 April 2024.

A heartfelt thank you to everyone who supported The Clothing Bank in 2023- 2024. Whether you volunteered your time or expertise, collected pre-loved clothing, made a donation or gift in kind, set yourself a fundraising challenge, or helped to raise awareness. We are grateful for your shared passion, overwhelming generosity and community spirit.

Objectives and activities

Objectives and aims

The object of the CIO is to relieve poverty by providing clothing to those in need in particular through the operation of a clothing bank.

Our charity recycles clothing and provides each referred individual with a 7 day pack including clothing, coats, shoes, new underwear, pyjamas and hygiene essentials.

Public Benefit

We believe everyone deserves the right to have good quality clothing which enables people to:

- Be accepted
- Build confidence
- Move forwards with their lives
- Secure paid employment
- Improve their quality of life and achieve their potential

Achievements and performance

The Clothing Bank helped a total of 7675 people clothing packs and hygiene packs throughout Yorkshire and the UK. The charity established 158 volunteer drop-off points located in villages, towns and cities across the region. Strong partnerships were formed with 48 organizations to accept referrals - including schools, colleges, universities, hospitals, family services, social services, housing/homelessness, prisons, food kitchens, uniform banks and care homes support groups and local elderly groups. 6 in 10 packs were sent to children living in poverty.

Financial Performance

Very positive year, increase in donations allowing us to build infrastructure to increase clothing pack

Policy on reserves

The trustees currently aim to keep reserves at an equivalent of 6 months running costs. However the policy is to be considered during the year with the aim of adopting a formal policy

Trustees and officers

The trustees and offices serving during the year and since the year end were as follows:

Trustees:	Sean Smith Zak Hustwaite Amy Sinclair Eleanor Banks Sophie Elsworth
Chairman:	Sean Smith

Nature of governing document

The charity is a charitable incorporated organisation and is governed by its constitution.

Recruitment and appointment of trustees

Trustees are appointed by the existing trustees. The constitution requires the charity to have a minimum of three trustees.

Organisational structure

The trustees meet when required, usually four times a year, and make all decisions for the charity.

Financial instruments

N/A

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk and cash flow risk. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities exposure to cashflow risks is minimal as expenditure on charitable activities is only incurred when liquid funds are already available.

Credit risk

The charity's principal financial assets are bank balances. The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 19 November 2024 and signed on its behalf by:

Sean Smith
Chairman and Trustee



The Clothing Bank CIO

Independent Examiner's Report to the trustees of The Clothing Bank CIO

I report to the trustees on my examination of the accounts of The Clothing Bank CIO for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of The Clothing Bank CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

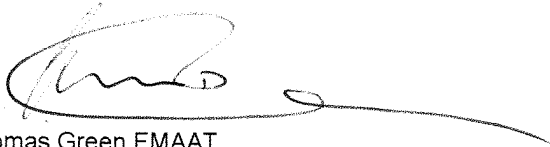
I report in respect of my examination of the Clothing Bank CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Clothing Bank CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Thomas Green FMAAT
Greenline Accountants and Tax Advisors
1 Top Farm Court
Bawtry
Doncaster
DN10 6TF

Date: 19/11/2024

The Clothing Bank CIO
Receipts and Payments Accounts for the year Ended 5 April 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Receipts			
Donations	117,685		117,685
Grants and subsidies		18,307	18,307
Sales	7,397		7,397
Total receipts	125,082	18,307	143,389
Payments			
Assets for use in charity			
Office Costs	28,265		28,265
Equipment expensed		3,000	3,000
Expenses			
Purchases		2,962	2,962
Equipment Hire	1,170		1,170
Insurance	965		965
Motor expenses	6,665		6,665
Light and Heat	1,000		1,000
PAYE	7,826		7,826
Rent	1,919		1,919
Software	510		510
Professional fees	1,025		1,025
Charitable donations	336		336
Stationery and printing	4,386		4,386
Repairs and maintenance	7,027		7,027
Sundry	1,584		1,584
Telephone	1,352		1,352
Travel	22		22
Advertising	888		888
Subcontractor costs	645		645
Wages and salaries	29,829	12,345	42,174
Total Expenditure	95,414	18,307	113,721
Net receipts/(payments)	29,668	-	29,668
Reconciliation of funds			
Total funds brought forward	47,778		47,778
Total funds carried forward	77,446	-	77,446

The Clothing Bank CIO

Registration number

1198400

Statement of Assets and Liabilities as at 5 April 2024**2024****£****Assets for use in the charity**

Buildings	28,265
Equipment	3,000
	<u>31,265</u>

Cash Funds

Bank Account 1	73,343
Bank Account 2	4,103
	<u>77,446</u>

Liabilities

HMRC PAYE	<u>(813)</u>
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The charity has not given any guarantees nor has any outstanding debts secured on the assets of the charity.

The Receipts and Payments Account and Statement of Assets and Liabilities on pages 8 to 9 were approved by the trustees, and authorised for issue on 19 November 2024 and signed on their behalf by:

Sean Smith
Chairman and Trustee

