

REGISTERED COMPANY NUMBER: CE028704 (England and Wales)  
REGISTERED CHARITY NUMBER: 1198390

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2025  
for  
Gulab Sorkh Foundation CIO**

Blackwood Fitcher & Co.  
Chartered Accountants  
9 St George's Yard  
Farnham  
Surrey  
GU9 7LW

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for the Year Ended 31 March 2025**

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## Gulab Sorkh Foundation CIO

### Report of the Trustees for the Year Ended 31 March 2025

#### GULAB SORKH FOUNDATION ANNUAL REPORT 2024 - 2025

1. This report covers Gulab Sorkh Foundation's second year as a registered charity over the period 1 April 2024 and the end of the financial period on 31 March 2025.

2. **Charity Details.** The Charity is Gulab Sorkh Foundation, registered at the Charity Commission in England as Charity number 1198390. The registered address is 118, Pall Mall, London, SW1A 5EA.

3. **Charity Purpose.** The purpose of the Charity, as set out in the Constitution, is for the public benefit, the relief of need and the advancement of education and training of veterans of the security forces of United Kingdom's allies who are or who become refugees in the United Kingdom, and their families, principally but not exclusively of the Afghan Relocations and Assistance Policy (ARAP) community, by providing grants, bursaries, advice, mentoring or any other means that the trustees may from time-to-time consider appropriate.

4. **Due Regard to Public Benefit.** The Trustees have had due regard to the guidance issued by the Charity Commission on public benefit. They have not departed from that guidance in fulfilling their role.

5. **Trustees.** The trustees are Hazel Evans, Simon Miller, Guy Batchelor, Alasdair Truett and Richard Haldenby. There have been no changes to the list of trustees during the reporting period.

The Board of Trustees meets formally quarterly, and informally from time-to-time. The Board elected Hazel Evans as the Chairman. Trustees are appointed by the Board of Trustees for a fixed period of three years.

Trustees are recruited based on their experience, skill and understanding of the needs of the Charity's beneficiaries and other stakeholders. In particular: Afghan culture and the context of Afghan and UK military cooperation between 2001 and 2021; MOD and other Governmental policy and decision-making with regard to the ARAP community; vocational training and skills development; educational opportunities; Safeguarding policy and practice; charity governance; and a willingness to give time freely to the Charity's work.

6. **Governance.** Pamela French remains appointed by the trustees as the Operations Director, the overall lead for the Charity's delivery of charitable activities to our beneficiaries.

7. **Activities and Objectives.** The Trustees' objectives for 2024 - 2025 were:

- a. Maintain effective governance of the Charity, especially data protection, Safeguarding, risk management and the agreement of policies.
- b. Source funding to support charitable activities.
- c. Provide a case management service to beneficiaries.
- d. Support English language training and citizenship.

8. **Achievements and Performance.** During its third year, the Charity has achieved the following:

- a. Provided extensive case-managing support to beneficiaries through the Operations Director.
- b. Established an authoritative position with beneficiaries, other charities and a number of Government departments.
- c. Signposted beneficiaries to the services of other charities.
- d. Sourced funding sufficient to manage the Charity and provide case-management support.

The public has benefited from the Charity's work as our beneficiaries, by finding permanent accommodation and employment, have become less of a charge on public funding and are better assimilated into local communities across the country. Our language and citizenship advice and training has also helped their integration into UK society. A number of UK Government departments and Parliamentarians are better informed in their policy formulation because of the advice provided by the Charity's officers and the access the Charity provides to our beneficiaries.

9. **Financial Review.** A report on the charity's financial position at the end of the period is being prepared by Blackwood Fitcher & Co, Chartered Accountants, and will accompany this report.

a. **Reserves.** The Trustees have elected not to hold a reserve of funds. It is their view that it is diligent for the Charity should hold around 18-24 months of baseline operating costs to cover fluctuations in fund-raising and expenditure, and that any surplus to this should be expended on charitable activities. This level of funding is now held, and Trustees seek to remain in this position.

**Gulab Sorkh Foundation CIO**

**Report of the Trustees  
for the Year Ended 31 March 2025**

- b. **Going Concern.** The Trustees have no uncertainties as to the long-term viability of the Charity as a going concern.
- c. **Sources of Funds.** The Charity has benefited and continues to benefit from a small number of large donations from private individuals and other charities.
- d. **Funds Held on Behalf of Others .** The Charity holds no funds on behalf of others.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity's governing document is its Constitution, which remains unchanged from that agreed by the Charity Commission as it was founded. The Charity is constituted as a Charitable Incorporated Organisation (CIO).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
CE028704 (England and Wales)

**Registered Charity number**  
1198390

**Registered office**  
Floors 1-3  
4-5 High Town  
Hereford  
Herefordshire  
HR1 2AA

**Trustees**  
H A Evans  
A J E Truett  
G R Batchelor  
S D Miller  
R Haldenby

**Independent Examiner**  
I R Fletcher FCA  
Blackwood Fletcher & Co.  
Chartered Accountants  
9 St George's Yard  
Farnham  
Surrey  
GU9 7LW

Approved by order of the board of trustees on 29 January 2026 and signed on its behalf by:

  
.....  
R Haldenby - Trustee

**Independent Examiner's Report to the Trustees of  
Gulab Sorkh Foundation CIO**

**Independent examiner's report to the trustees of Gulab Sorkh Foundation CIO ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I R Futcher FCA

Blackwood Futcher & Co.  
Chartered Accountants  
9 St George's Yard  
Farnham  
Surrey  
GU9 7LW

Date: 29/01/2026

Gulab Sorkh Foundation CIO

Statement of Financial Activities  
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		7,922	145,000	152,922	102,761
Investment income	2	647	-	647	3,894
<b>Total</b>		<u>8,569</u>	<u>145,000</u>	<u>153,569</u>	<u>106,655</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		<u>54,368</u>	<u>94,751</u>	<u>149,119</u>	<u>127,496</u>
<b>NET INCOME/(EXPENDITURE)</b>		(45,799)	50,249	4,450	(20,841)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		55,354	30,458	85,812	106,653
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>9,555</u></u>	<u><u>80,707</u></u>	<u><u>90,262</u></u>	<u><u>85,812</u></u>

The notes form part of these financial statements

**Gulab Sorkh Foundation CIO**

**Balance Sheet  
31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	873	-	873	1,164
<b>CURRENT ASSETS</b>					
Debtors	7	1,061	-	1,061	-
Cash at bank		12,054	80,707	92,761	94,579
		<u>13,115</u>	<u>80,707</u>	<u>93,822</u>	<u>94,579</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(4,433)	-	(4,433)	(9,931)
<b>NET CURRENT ASSETS</b>		<u>8,682</u>	<u>80,707</u>	<u>89,389</u>	<u>84,648</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>9,555</u>	<u>80,707</u>	<u>90,262</u>	<u>85,812</u>
<b>NET ASSETS</b>		<u>9,555</u>	<u>80,707</u>	<u>90,262</u>	<u>85,812</u>
<b>FUNDS</b>	9				
Unrestricted funds				9,555	55,354
Restricted funds				80,707	30,458
<b>TOTAL FUNDS</b>				<u>90,262</u>	<u>85,812</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2026 and were signed on its behalf by:

  
H A Evans - Trustee

  
R Haldenby - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Incoming resources**

All incoming resources are accounted for gross.

**Gifts and donations**

Donations and gifts are included in full in the Statement of Financial Activities ("SOFA") when receivable.

**Investment income**

Investment income comprises interest receivable on cash balances and income from equity investments. The income is recognised on an accruals basis.

**All other income**

All other income is recognised when it is receivable.

**Gains and losses on investments**

Realised gains are recognised when the investments are sold. Unrealised gains and losses are accounted for on revaluation at 31 March each year.

**Resources used**

Resources expended are accounted for on an accruals basis and are accounted for gross.

**Charitable activities**

Liability is shown as a creditor in the balance sheet.

**Support costs**

Support costs are allocated to charitable activities within the SOFA.

**Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. All assets costing more than £450 are capitalised.

Depreciation is provided on all tangible assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer Equipment - 20% straight line.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Funds accounting**

Funds held by the charity are:

Unrestricted funds - general funds which can be used for the charity ordinary purposes.

Restricted funds - a) income from trusts which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund unless permission is sought from donors to reallocate the fund.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES - continued****Current assets**

Amounts owing to the charity as at 31 March in respect of donations or other income are shown as debtors less provision for amounts that may prove uncollectable.

**Investments**

Fixed asset investments are included in the balance sheet at their open market value. Any changes in the value in the year whether realised or not, are reported in "Gains/(losses) on investments assets" in the SOFA.

**2. INVESTMENT INCOME**

	31.3.25	31.3.24
	£	£
Bank interest	647	3,894
	<u>647</u>	<u>3,894</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	291	291
Hire of plant and machinery	317	2,641
	<u>608</u>	<u>2,932</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	27,761	75,000	102,761
Investment income	3,894	-	3,894
<b>Total</b>	<u>31,655</u>	<u>75,000</u>	<u>106,655</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	82,954	44,542	127,496
<b>NET INCOME/(EXPENDITURE)</b>	(51,299)	30,458	(20,841)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	106,653	-	106,653
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>55,354</u>	<u>30,458</u>	<u>85,812</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

## 6. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 April 2024 and 31 March 2025	1,455
<b>DEPRECIATION</b>	
At 1 April 2024	291
Charge for year	291
At 31 March 2025	582
<b>NET BOOK VALUE</b>	
At 31 March 2025	873
At 31 March 2024	1,164

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Prepayments	1,061	-

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Social security and other taxes	2,513	8,041
Accrued expenses	1,920	1,890
	4,433	9,931

## 9. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	55,354	(45,799)	9,555
<b>Restricted funds</b>			
Restricted fund	30,458	50,249	80,707
<b>TOTAL FUNDS</b>	85,812	4,450	90,262

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	8,569	(54,368)	(45,799)
<b>Restricted funds</b>			
Restricted fund	145,000	(94,751)	50,249
<b>TOTAL FUNDS</b>	153,569	(149,119)	4,450

Gulab Sorkh Foundation CIO

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	106,653	(51,299)	55,354
<b>Restricted funds</b>			
Restricted fund	-	30,458	30,458
<b>TOTAL FUNDS</b>	<u>106,653</u>	<u>(20,841)</u>	<u>85,812</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	31,655	(82,954)	(51,299)
<b>Restricted funds</b>			
Restricted fund	75,000	(44,542)	30,458
<b>TOTAL FUNDS</b>	<u>106,655</u>	<u>(127,496)</u>	<u>(20,841)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	106,653	(97,098)	9,555
<b>Restricted funds</b>			
Restricted fund	-	80,707	80,707
<b>TOTAL FUNDS</b>	<u>106,653</u>	<u>(16,391)</u>	<u>90,262</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	40,224	(137,322)	(97,098)
<b>Restricted funds</b>			
Restricted fund	220,000	(139,293)	80,707
<b>TOTAL FUNDS</b>	<u>260,224</u>	<u>(276,615)</u>	<u>(16,391)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**Gulab Sorkh Foundation CIO**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	152,922	102,761
<b>Investment income</b>		
Bank interest	647	3,894
<b>Total incoming resources</b>	153,569	106,655
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Wages	76,095	44,542
Consultancy	30,000	60,000
Pensions	154	-
Rent	317	2,641
Donations	11,740	-
Insurance	279	522
Fundraising receptions	4,480	-
Telephone	648	1,228
Accountancy	2,928	2,478
Advertising and marketing	-	574
Sundries	437	240
IT software and consumables	1,083	560
Travel and subsistence	152	3,673
Training costs	20,266	10,603
Professional fees	-	144
	148,579	127,205
<b>Finance</b>		
HMRC penalties	200	-
HMRC interest	49	-
	249	-
<b>Other</b>		
Depreciation of computer equipment	291	291
<b>Total resources expended</b>	149,119	127,496
<b>Net income/(expenditure)</b>	4,450	(20,841)