



Registered Charity No. 1198390

Trustees' report and Financial Statements

For the period 25th March 2022 to 31st March 2023



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For the period ended 31 March 2023

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Legal and Administrative Details

For the period ended 31 March 2023

Registered charity no. 1198390

Principal address: 118 Pall Mall
London
SW1Y 5EA

Trustees	Hazel Amanda Evans	(appointed 25 March 2022)
	Richard Haldenby	(appointed 16 December 2022)
	Alasdair James Eli Truett	(appointed 25 March 2022)
	Guy Robert Batchelor	(appointed 25 March 2022)
	Simon David Milller	(appointed 25 March 2022)

Primary Bankers: Virgin Money UK PLC
Jubilee House
Newcastle Upon Tyne
NE3 4PL

Independent Examiner: Chaweevan Williams FCCA
Chartered Certified Accountant
Verdant Accountants Limited
20-22 Wenlock Road
London
N1 7GU

118, Pall Mall, London, SW1Y 5EA

26 May 2023

GULAB SORKH FOUNDATION – ANNUAL REPORT 2022 - 2023

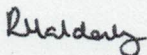
1. This report covers Gulab Sorkh Foundation's first year as a registered charity over the period from its registration on 25 Mar 22 and the end of the financial period which was 31 Mar 23.
2. **Charity Details.** The Charity is Gulab Sorkh Foundation, registered at the Charity Commission in England as Charity number 1198390. The registered address is 118, Pall Mall, London, SW1A 5EA.
3. **Charity Purpose.** The purpose of the Charity, as set out in the Constitution, is for the public benefit, the relief of need and the advancement of education and training of veterans of the security forces of United Kingdom's allies who are or who become refugees in the United Kingdom, and their families, principally but not exclusively of the Afghan Relocations and Assistance Policy (ARAP) community, by providing grants, bursaries, advice, mentoring or any other means that the trustees may from time-to-time consider appropriate.
4. **Due Regard to Public Benefit.** The Trustees have had due regard to the guidance issued by the Charity Commission on [public benefit](#). They have not departed from that guidance in fulfilling their role.
5. **Structure, Governance and Management.** The Charity's governing document is its Constitution, which remains unchanged from that agreed by the Charity Commission as it was founded. The Charity is constituted as a Charitable Incorporated Organisation (CIO).
6. The trustees are Hazel Evans, Simon Miller, Guy Batchelor, Alasdair Truett and Richard Haldenby. The trustees were appointed on registration, apart from Richard Haldenby who was appointed on 16 Dec 22.

The Board of Trustees meets formally quarterly, and informally from time-to-time. The Board elected Hazel Evans as the Chairman. Trustees are appointed by the Board of Trustees for a fixed period of three years, although this has been staggered for the first Trustees to ensure that not all Trustees need replacing or re-appointing in the same year.

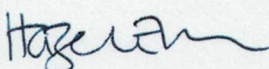
Trustees are recruited based on their experience, skill and understanding of the needs of the Charity's beneficiaries and other stakeholders. In particular: Afghan culture and the context of Afghan and UK military cooperation between 2001 and 2021; MOD and other Governmental policy and decision-making with regard to the ARAP community; vocational training and skills development; educational opportunities; Safeguarding policy and practice; charity governance; and a willingness to give time freely to the Charity's work.
7. The Board of Trustees has appointed Pamela French as the Operations Director to be the overall lead for the Charity's delivery of charitable activities to our beneficiaries.
8. **Activities and Objectives.** The Trustees' objectives for 2022 – 2023 were:
 - a. Establish the governance of the Charity, especially data protection, Safeguarding, risk management, trustee training and the agreement of policies.
 - b. Source funding to support charitable activities.

- c. Provide a case-work service to beneficiaries.
 - d. At its meeting on 25 Jan 23, the Trustees agreed a particular need to support English language training and citizenship and resolved to support that activity.
9. **Achievements and Performance.** During its first year, the Charity has achieved the following:
- a. Provided extensive case-working support to beneficiaries through the Operations Director.
 - b. Established an authoritative position with beneficiaries, other charities and a number of Government departments.
 - c. Signposted beneficiaries to the services of other charities, such as JobOppo (CV workshops) and Help for Heroes (physical and mental wellbeing).
 - d. Sourced funding sufficient to manage the Charity and provide case-working support for around 24 months.
 - e. Established its policies and procedures as described in Para 5a above.
10. The public has benefited from the Charity's work as our beneficiaries, by finding permanent accommodation and employment, have become less of a charge on public funding and are better assimilated into local communities across the country. Our language and citizenship advice and training has also helped their integration into UK society. A number of UK Government departments and Parliamentarians are better informed in their policy formulation because of the advice provided by the Charity's officers and the access the Charity provides to our beneficiaries.
11. **Financial Review.** A report on the charity's financial position at the end of the period is being prepared by Verdant Accountants and will accompany this report.
- a. **Reserves.** The Trustees have elected not to hold a reserve of funds. It is their view that it is diligent for the Charity should hold around 18-24 months of baseline operating costs to cover fluctuations in fund-raising and expenditure, and that any surplus to this should be expended on charitable activities. This level of funding is currently held.
 - b. **Going Concern.** The Trustees have no uncertainties as to the long-term viability of the Charity as a going concern.
 - c. **Sources of Funds.** The Charity has benefited and continues to benefit from a small number of large donations from private individuals and other charities.
 - d. **Funds Held on Behalf of Others.** The Charity holds no funds on behalf of others.
12. **Declarations.** The Trustees declare that they have approved the Trustees report above.

Signed on behalf of the Charity's Trustees:

Richard Haldenby, Secretary and Trustee 

Date: Sep 26, 2023

Hazel Evans, Chairman and Trustee 

Date: Sep 27, 2023

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to Gulab Sorkh Foundation (Charity no 1198390).

I report to the charity trustees on my examination of the financial statements of the charity for the period 25 March 2022 ended 31 March 2023.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Independent examiner's statement

Where the charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination by being a registered member of the Chartered Association of Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that:

- (1) In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:
 - the accounting records were not kept in accordance with section 130 of the Charities Act; or
 - the accounts did not accord with the accounting records; or
 - the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Verdant Accountants Limited
20-22 Wenlock Road
London N1 7GU

Date: 03 October 2023

Statement of Financial Activities

For the period 25 March 2022 to 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income							
Gifts & donations	2a	163,678	0	163,678	0	0	0
Investment income	2b	0	0	0	0	0	0
Other income – bank interest	2c	2,067	0	2,067	0	0	0
Total income		165,745	0	165,745	0	0	0
Expenditure							
Charitable activities	3a	(59,092)	0	(59,092)	0	0	0
Total expenditure		(59,092)	0	(59,092)	0	0	0
Net income/(expenditure)		106,653	0	106,653	0	0	0
Gain /(loss) on Investment assets	9	0	0	0	0	0	0
Gross Transfers between funds	9	0	0	0	0	0	0
Net movements in funds		106,653	0	106,653	0	0	0
Total funds brought forward at 1 April 2022	9	0	0	0	0	0	0
Total funds carried forward at 31 March 2023		106,653	0	106,653	0	0	0

Balance Sheet

As at 31 March 2023

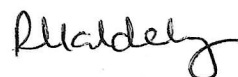
	Notes	2023 £	2022 £
Fixed Assets			
Investment assets Unrestricted	5	0	0
Total fixed assets		0	0
Current Assets			
Debtors	6	0	0
Cash at bank and in hand		108,453	0
Total Current Assets		108,453	0
Current Liabilities			
Creditors: amounts falling due within one year	7	(1,800)	0
Net current assets		106,653	0
Total Assets less Current Liabilities		106,653	0
Funds			
Unrestricted funds	8	106,653	0
Restricted funds	8	0	0
Total funds		106,653	0

Approved by the Trustees on 2 Oct 2023 and signed on their behalf by:



Hazel Amanda Evans

Chair / Trustee



Richard Haldenby

Trustee

The notes on pages 7 to 12 form a part of these financial statements.

Notes to the Financial Statements

For the period 25 March 2022 to 31 March 2023

1 Accounting policies

a Accounting convention

The financial statements have been prepared in accordance with applicable accounting standards and the Charities Statement of Recommended Practice (FRS 102) (effective 1 January 2015). The basis of accounting has been changed from Receipts & Payments to an Accrual basis.

The financial statements have been prepared under the historical cost convention and under the going concern basis. The financial statements include all transactions, assets and liabilities for which the charity is responsible in law.

b Funds accounting

Funds held by the charity are:

Unrestricted funds - general funds which can be used for the charity ordinary purposes.

Restricted funds - a) income from trusts which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund unless permission is sought from donors to reallocate the fund.

c Incoming resources

All incoming resources are accounted for gross.

Gifts & donations

Donations and gifts are included in full in the Statement of Financial Activities ("SOFA") when receivable. Gift Aid is included in the accounts based on amounts recoverable at the balance sheet date.

Investment income

Investment income comprises interest receivable on cash balances and income from equity investments. The income is recognised on an accruals basis.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31 March each year.

Notes to the Financial Statements (continued)

For the period 25 March 2022 to 31 March 2023

1 Accounting policies (continued)

d Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Charitable Activities

Liability is shown as a creditor in the balance sheet.

Support Costs

Support costs are allocated to charitable activities within the SOFA.

e Investment

Fixed asset investments are included in the balance sheet at their open market value. Any changes in the value in the year whether realised or not, are reported in "Gains/(losses) on investments assets" in the SOFA.

f Current Assets

Amounts owing to the charity as at 31 March in respect of donations or other income are shown as debtors less provision for amounts that may prove uncollectable.

Notes to the Financial Statements (continued)

For the period 25 March 2022 to 31 March 2023

2 Income

	Unrestricted funds £	Restricted funds £	Total Funds 2023 £	Unrestricted funds £	Restricted funds £	Total Funds 2022 £
2a Gifts & donations						
Gifts & donations	163,678	0	163,678	0	0	0
Gift Aid	0	0	0	0	0	0
	163,678	0	163,678	0	0	0
2b Investment income						
Dividends Income	0	0	0	0	0	0
	0	0	0	0	0	0
2c Other income						
Bank Interest	2,067	0	2,067	0	0	0
	2,067	0	2,067	0	0	0
Total Income	165,745	0	165,745	0	0	0

Notes to the Financial Statements (continued)

For the period 25 March 2022 to 31 March 2023

3 Expenditure

	Unrestricted funds	Restricted funds	Total Funds 2023	Unrestricted funds	Restricted funds	Total Funds 2022
	£	£	£	£	£	£
3a Charitable activities						
Gross Salary	0	0	0	0	0	0
Pension	0	0	0	0	0	0
Advertising & Marketing	1,996	0	1,996	0	0	0
Travel	364	0	364	0	0	0
Insurance	495	0	495	0	0	0
Event expenses	0	0	0	0	0	0
IT software and Consumables	348	0	348	0	0	0
* Consultants	54,030	0	54,030	0	0	0
Accountancy & Examination fees	1,800	0	1,800	0	0	0
Bank charges	0	0	0	0	0	0
Printing & Stationery	47	0	47	0	0	0
General Expenses	12	0	12	0	0	0
Total expenditure	59,092	0	59,092	0	0	0

* Note: The expenditure on consultants is in respect of engaging the services of a freelance operations director.

Notes to the Financial Statements (continued)

For the period 25 March 2022 to 31 March 2023

6 Debtors	2023	2022
	£	£
Prepayments and accrued income	0	0
	0	0

7 Creditors: amounts falling due within one year	2023	2022
	£	£
Accruals	1,800	0
Other creditors	0	0
	1,800	0

8 Analysis of Net assets by fund	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£
Net current assets	106,653	0	106,653
Investment assets	0	0	0
At 31 March 2023	106,653	0	106,653
At 31 March 2022	0	0	0

Notes to the Financial Statements (continued)

For the period 25 March 2022 to 31 March 2023

9 Statement of funds

	Balance b/fwd 1 Apr 2022	Income	Expenditure	Gain/(loss) on Investment	Transfers	Balance c/fwd 31 Mar 2023
	£	£	£	£	£	£
Unrestricted funds:						
General fund	0	165,745	(59,092)	0	0	106,653
Investment assets	0	0	0	0	0	0
	0	165,745	(59,092)	0	0	106,653
Restricted funds:						
Investment assets	0	0	0	0	0	0
Charitable Activities	0	0	0	0	0	0
	0	0	0	0	0	0
Total of Funds	0	165,745	(59,092)	0	0	106,653