

GULAB SORKH FOUNDATION

England & Wales · Charity number 1198390

Details

Other names THE GULAB SORKH FOUNDATION

Status Registered

Legal form CIO

Registered 2022-03-25

Register [View on the Charity Commission register](#)

Contact

Address Floors 1-3
4-5 High Town
Hereford
HR1 2AA

Phone 07877194226

Email enquiries@gulabsorkh.org

Website www.gulabsorkh.org

Activities

Objects: FOR THE PUBLIC BENEFIT, THE RELIEF OF NEED AND THE ADVANCEMENT OF EDUCATION AND TRAINING OF VETERANS OF THE SECURITY FORCES OF UNITED KINGDOM'S ALLIES WHO ARE OR WHO BECOME REFUGEES IN THE UNITED KINGDOM, AND THEIR FAMILIES, PRINCIPALLY BUT NOT EXCLUSIVELY OF THE AFGHAN RELOCATIONS AND ASSISTANCE POLICY (ARAP) COMMUNITY, BY PROVIDING GRANTS, BURSARIES, ADVICE, MENTORING OR ANY OTHER MEANS THAT THE TRUSTEES MAY FROM TIME-TO-TIME CONSIDER APPROPRIATE.FOR THE PURPOSES OF THIS CLAUSE, ARAP REFERS TO THE DECEMBER 2020 HM GOVERNMENT SCHEME TO RELOCATE AFGHAN LOCALLY EMPLOYED STAFF, AND OTHERS AT RISK BECAUSE OF THEIR SERVICE TO THE UK ARMED FORCES OR OTHER GOVERNMENT DEPARTMENTS, AND THOSE AFGHANS AND OTHER ALLIES THAT MAY BE RELOCATED IN THE FUTURE UNDER SIMILAR SCHEMES.

Activities: Assists with immediate needs, good citizenship and educational and vocational training opportunities for Afghan and other allied former military or security forces who have become refugees or migrants to the United Kingdom.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability, Economic/community Development/employment
- **Who:** Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£153,569	£149,119	-	-
2024-03-31	£106,655	£127,496	-	-
2023-03-31	£165,745	£59,092	-	-

Trustees

Name	Role	Appointed
Hazel Amanda Evans	Chair	2022-03-25
Alasdair James Eli Truett		2022-03-25
Guy Robert Batchelor		2022-03-25
RICHARD HALDENBY		2022-12-16
Simon David Milller		2022-03-25

GULAB SORKH FOUNDATION

England & Wales - Charity number 1198390

Accounts

REGISTERED COMPANY NUMBER: CE028704 (England and Wales)
REGISTERED CHARITY NUMBER: 1198390

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Gulab Sorkh Foundation CIO**

Blackwood Fitcher & Co.
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Gulab Sorkh Foundation CIO

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

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Gulab Sorkh Foundation CIO

Report of the Trustees for the Year Ended 31 March 2025

GULAB SORKH FOUNDATION ANNUAL REPORT 2024 - 2025

1. This report covers Gulab Sorkh Foundation's second year as a registered charity over the period 1 April 2024 and the end of the financial period on 31 March 2025.

2. **Charity Details.** The Charity is Gulab Sorkh Foundation, registered at the Charity Commission in England as Charity number 1198390. The registered address is 118, Pall Mall, London, SW1A 5EA.

3. **Charity Purpose.** The purpose of the Charity, as set out in the Constitution, is for the public benefit, the relief of need and the advancement of education and training of veterans of the security forces of United Kingdom's allies who are or who become refugees in the United Kingdom, and their families, principally but not exclusively of the Afghan Relocations and Assistance Policy (ARAP) community, by providing grants, bursaries, advice, mentoring or any other means that the trustees may from time-to-time consider appropriate.

4. **Due Regard to Public Benefit.** The Trustees have had due regard to the guidance issued by the Charity Commission on public benefit. They have not departed from that guidance in fulfilling their role.

5. **Trustees.** The trustees are Hazel Evans, Simon Miller, Guy Batchelor, Alasdair Truett and Richard Haldenby. There have been no changes to the list of trustees during the reporting period.

The Board of Trustees meets formally quarterly, and informally from time-to-time. The Board elected Hazel Evans as the Chairman. Trustees are appointed by the Board of Trustees for a fixed period of three years.

Trustees are recruited based on their experience, skill and understanding of the needs of the Charity's beneficiaries and other stakeholders. In particular: Afghan culture and the context of Afghan and UK military cooperation between 2001 and 2021; MOD and other Governmental policy and decision-making with regard to the ARAP community; vocational training and skills development; educational opportunities; Safeguarding policy and practice; charity governance; and a willingness to give time freely to the Charity's work.

6. **Governance.** Pamela French remains appointed by the trustees as the Operations Director, the overall lead for the Charity's delivery of charitable activities to our beneficiaries.

7. **Activities and Objectives.** The Trustees' objectives for 2024 - 2025 were:

- a. Maintain effective governance of the Charity, especially data protection, Safeguarding, risk management and the agreement of policies.
- b. Source funding to support charitable activities.
- c. Provide a case management service to beneficiaries.
- d. Support English language training and citizenship.

8. **Achievements and Performance.** During its third year, the Charity has achieved the following:

- a. Provided extensive case-managing support to beneficiaries through the Operations Director.
- b. Established an authoritative position with beneficiaries, other charities and a number of Government departments.
- c. Signposted beneficiaries to the services of other charities.
- d. Sourced funding sufficient to manage the Charity and provide case-management support.

The public has benefited from the Charity's work as our beneficiaries, by finding permanent accommodation and employment, have become less of a charge on public funding and are better assimilated into local communities across the country. Our language and citizenship advice and training has also helped their integration into UK society. A number of UK Government departments and Parliamentarians are better informed in their policy formulation because of the advice provided by the Charity's officers and the access the Charity provides to our beneficiaries.

9. **Financial Review.** A report on the charity's financial position at the end of the period is being prepared by Blackwood Fitcher & Co, Chartered Accountants, and will accompany this report.

a. **Reserves.** The Trustees have elected not to hold a reserve of funds. It is their view that it is diligent for the Charity should hold around 18-24 months of baseline operating costs to cover fluctuations in fund-raising and expenditure, and that any surplus to this should be expended on charitable activities. This level of funding is now held, and Trustees seek to remain in this position.

Gulab Sorkh Foundation CIO
Report of the Trustees
for the Year Ended 31 March 2025

- b. **Going Concern.** The Trustees have no uncertainties as to the long-term viability of the Charity as a going concern.
- c. **Sources of Funds.** The Charity has benefited and continues to benefit from a small number of large donations from private individuals and other charities.
- d. **Funds Held on Behalf of Others .** The Charity holds no funds on behalf of others.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity's governing document is its Constitution, which remains unchanged from that agreed by the Charity Commission as it was founded. The Charity is constituted as a Charitable Incorporated Organisation (CIO).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE028704 (England and Wales)

Registered Charity number
1198390

Registered office
Floors 1-3
4-5 High Town
Hereford
Herefordshire
HR1 2AA

Trustees
H A Evans
A J E Truett
G R Batchelor
S D Miller
R Haldenby

Independent Examiner
I R Fitcher FCA
Blackwood Fitcher & Co.
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Approved by order of the board of trustees on 29 January 2026 and signed on its behalf by:


.....
R Haldenby - Trustee

**Independent Examiner's Report to the Trustees of
Gulab Sorkh Foundation CIO**

Independent examiner's report to the trustees of Gulab Sorkh Foundation CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



I R Futcher FCA

Blackwood Futcher & Co.
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

Date: 29 | 01 | 2026

Gulab Sorkh Foundation CIO

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		7,922	145,000	152,922	102,761
Investment income	2	647	-	647	3,894
Total		<u>8,569</u>	<u>145,000</u>	<u>153,569</u>	<u>106,655</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>54,368</u>	<u>94,751</u>	<u>149,119</u>	<u>127,496</u>
NET INCOME/(EXPENDITURE)		(45,799)	50,249	4,450	(20,841)
RECONCILIATION OF FUNDS					
Total funds brought forward		55,354	30,458	85,812	106,653
TOTAL FUNDS CARRIED FORWARD		<u><u>9,555</u></u>	<u><u>80,707</u></u>	<u><u>90,262</u></u>	<u><u>85,812</u></u>

The notes form part of these financial statements

Gulab Sorkh Foundation CIO

**Balance Sheet
31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	6	873	-	873	1,164
CURRENT ASSETS					
Debtors	7	1,061	-	1,061	-
Cash at bank		12,054	80,707	92,761	94,579
		<u>13,115</u>	<u>80,707</u>	<u>93,822</u>	<u>94,579</u>
CREDITORS					
Amounts falling due within one year	8	(4,433)	-	(4,433)	(9,931)
NET CURRENT ASSETS					
		<u>8,682</u>	<u>80,707</u>	<u>89,389</u>	<u>84,648</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>9,555</u>	<u>80,707</u>	<u>90,262</u>	<u>85,812</u>
NET ASSETS					
		<u>9,555</u>	<u>80,707</u>	<u>90,262</u>	<u>85,812</u>
FUNDS					
Unrestricted funds	9			9,555	55,354
Restricted funds				80,707	30,458
TOTAL FUNDS					
				<u>90,262</u>	<u>85,812</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

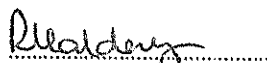
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2026 and were signed on its behalf by:


H A Evans - Trustee


R Haldenby - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are accounted for gross.

Gifts and donations

Donations and gifts are included in full in the Statement of Financial Activities ("SOFA") when receivable.

Investment income

Investment income comprises interest receivable on cash balances and income from equity investments. The income is recognised on an accruals basis.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold. Unrealised gains and losses are accounted for on revaluation at 31 March each year.

Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Charitable activities

Liability is shown as a creditor in the balance sheet.

Support costs

Support costs are allocated to charitable activities within the SOFA.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. All assets costing more than £450 are capitalised.

Depreciation is provided on all tangible assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer Equipment - 20% straight line.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Funds accounting

Funds held by the charity are:

Unrestricted funds - general funds which can be used for the charity ordinary purposes.

Restricted funds - a) income from trusts which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund unless permission is sought from donors to reallocate the fund.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Gulab Sorkh Foundation CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Current assets

Amounts owing to the charity as at 31 March in respect of donations or other income are shown as debtors less provision for amounts that may prove uncollectable.

Investments

Fixed asset investments are included in the balance sheet at their open market value. Any changes in the value in the year whether realised or not, are reported in "Gains/(losses) on investments assets" in the SOFA.

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Bank interest	647	3,894
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	291	291
Hire of plant and machinery	317	2,641
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,761	75,000	102,761
Investment income	3,894	-	3,894
Total	<u>31,655</u>	<u>75,000</u>	<u>106,655</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	82,954	44,542	127,496
NET INCOME/(EXPENDITURE)	(51,299)	30,458	(20,841)
RECONCILIATION OF FUNDS			
Total funds brought forward	106,653	-	106,653
TOTAL FUNDS CARRIED FORWARD	<u>55,354</u>	<u>30,458</u>	<u>85,812</u>

Gulab Sorkh Foundation CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. TANGIBLE FIXED ASSETS

		Computer equipment £
COST		
At 1 April 2024 and 31 March 2025		1,455
DEPRECIATION		
At 1 April 2024		291
Charge for year		291
At 31 March 2025		582
NET BOOK VALUE		
At 31 March 2025		873
At 31 March 2024		1,164

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Prepayments	1,061	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Social security and other taxes	2,513	8,041
Accrued expenses	1,920	1,890

9. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At
	£	£	31.3.25
			£
Unrestricted funds			
General fund	55,354	(45,799)	9,555
Restricted funds			
Restricted fund	30,458	50,249	80,707
TOTAL FUNDS	85,812	4,450	90,262

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	8,569	(54,368)	(45,799)
Restricted funds			
Restricted fund	145,000	(94,751)	50,249
TOTAL FUNDS	153,569	(149,119)	4,450

Gulab Sorkh Foundation CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	106,653	(51,299)	55,354
Restricted funds			
Restricted fund	-	30,458	30,458
TOTAL FUNDS	<u>106,653</u>	<u>(20,841)</u>	<u>85,812</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,655	(82,954)	(51,299)
Restricted funds			
Restricted fund	75,000	(44,542)	30,458
TOTAL FUNDS	<u>106,655</u>	<u>(127,496)</u>	<u>(20,841)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	106,653	(97,098)	9,555
Restricted funds			
Restricted fund	-	80,707	80,707
TOTAL FUNDS	<u>106,653</u>	<u>(16,391)</u>	<u>90,262</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,224	(137,322)	(97,098)
Restricted funds			
Restricted fund	220,000	(139,293)	80,707
TOTAL FUNDS	<u>260,224</u>	<u>(276,615)</u>	<u>(16,391)</u>

Gulab Sorkh Foundation CIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Gulab Sorkh Foundation CIO

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	152,922	102,761
Investment income		
Bank interest	647	3,894
Total incoming resources	153,569	106,655
EXPENDITURE		
Support costs		
Management		
Wages	76,095	44,542
Consultancy	30,000	60,000
Pensions	154	-
Rent	317	2,641
Donations	11,740	-
Insurance	279	522
Fundraising receptions	4,480	-
Telephone	648	1,228
Accountancy	2,928	2,478
Advertising and marketing	-	574
Sundries	437	240
IT software and consumables	1,083	560
Travel and subsistence	152	3,673
Training costs	20,266	10,603
Professional fees	-	144
	148,579	127,205
Finance		
HMRC penalties	200	-
HMRC interest	49	-
	249	-
Other		
Depreciation of computer equipment	291	291
Total resources expended	149,119	127,496
Net income/(expenditure)	4,450	(20,841)

This page does not form part of the statutory financial statements

GULAB SORKH FOUNDATION

England & Wales - Charity number 1198390

Accounts



Registered Charity No. 1198390

Trustees' Report and Financial Statements

For the year ended 31st March 2024

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For the year ended 31 March 2024

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Legal and Administrative Details

For the year ended 31 March 2024

Registered charity no. 1198390

Principal address: Floors 1-3
4-5 High Town
Hereford
HR1 2AA

Trustees Hazel Amanda Evans
Richard Haldenby
Alasdair James Eli Truett
Guy Robert Batchelor
Simon David Milller

Primary Bankers: Virgin Money UK PLC
Jubilee House
Newcastle Upon Tyne
NE3 4PL

Independent Examiner: Chaweevan Williams FCCA
Chartered Certified Accountant
Verdant Accountants Limited
20-22 Wenlock Road
London
N1 7GU

118, Pall Mall, London, SW1Y 5EA

15 August 2024

GULAB SORKH FOUNDATION – ANNUAL REPORT 2023 - 2024

1. This report covers Gulab Sorkh Foundation's second year as a registered charity over the period 1 Apr 23 and the end of the financial period on 31 Mar 24.
2. **Charity Details.** The Charity is Gulab Sorkh Foundation, registered at the Charity Commission in England as Charity number 1198390. The registered address is 118, Pall Mall, London, SW1A 5EA.
3. **Charity Purpose.** The purpose of the Charity, as set out in the Constitution, is for the public benefit, the relief of need and the advancement of education and training of veterans of the security forces of United Kingdom's allies who are or who become refugees in the United Kingdom, and their families, principally but not exclusively of the Afghan Relocations and Assistance Policy (ARAP) community, by providing grants, bursaries, advice, mentoring or any other means that the trustees may from time-to-time consider appropriate.
4. **Due Regard to Public Benefit.** The Trustees have had due regard to the guidance issued by the Charity Commission on [public benefit](#). They have not departed from that guidance in fulfilling their role.
5. **Structure, Governance and Management.** The Charity's governing document is its Constitution, which remains unchanged from that agreed by the Charity Commission as it was founded. The Charity is constituted as a Charitable Incorporated Organisation (CIO).
6. The trustees are Hazel Evans, Simon Miller, Guy Batchelor, Alasdair Truett and Richard Haldenby. The trustees were appointed on registration, apart from Richard Haldenby who was appointed on 16 Dec 22. During this period, Simon Miller was re-appointed as a trustee for three years to March 2027.

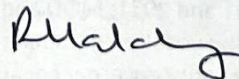
The Board of Trustees meets formally quarterly, and informally from time-to-time. The Board elected Hazel Evans as the Chairman. Trustees are appointed by the Board of Trustees for a fixed period of three years.

Trustees are recruited based on their experience, skill and understanding of the needs of the Charity's beneficiaries and other stakeholders. In particular: Afghan culture and the context of Afghan and UK military cooperation between 2001 and 2021; MOD and other Governmental policy and decision-making with regard to the ARAP community; vocational training and skills development; educational opportunities; Safeguarding policy and practice; charity governance; and a willingness to give time freely to the Charity's work.
7. The Board of Trustees has appointed Pamela French as the Operations Director to be the overall lead for the Charity's delivery of charitable activities to our beneficiaries.
8. **Activities and Objectives.** The Trustees' objectives for 2023 – 2024 were:
 - a. Maintain effective governance of the Charity, especially data protection, Safeguarding, risk management and the agreement of policies.
 - b. Source funding to support charitable activities.
 - c. Provide a case-work service to beneficiaries.

- d. Support English language training and citizenship.
9. **Achievements and Performance.** During its second year, the Charity has achieved the following:
- a. Provided extensive case-working support to beneficiaries through the Operations Director.
 - b. Established an authoritative position with beneficiaries, other charities and a number of Government departments.
 - c. Signposted beneficiaries to the services of other charities.
 - d. Sourced funding sufficient to manage the Charity and provide case-management support.
10. The public has benefited from the Charity's work as our beneficiaries, by finding permanent accommodation and employment, have become less of a charge on public funding and are better assimilated into local communities across the country. Our language and citizenship advice and training has also helped their integration into UK society. A number of UK Government departments and Parliamentarians are better informed in their policy formulation because of the advice provided by the Charity's officers and the access the Charity provides to our beneficiaries.
11. **Financial Review.** A report on the charity's financial position at the end of the period is being prepared by Verdant Accountants and will accompany this report.
- a. **Reserves.** The Trustees have elected not to hold a reserve of funds. It is their view that it is diligent for the Charity should hold around 18-24 months of baseline operating costs to cover fluctuations in fund-raising and expenditure, and that any surplus to this should be expended on charitable activities. This level of funding is not currently held, and Trustees are addressing this issue as a matter of urgency.
 - b. **Going Concern.** The Trustees have no uncertainties as to the long-term viability of the Charity as a going concern.
 - c. **Sources of Funds.** The Charity has benefited and continues to benefit from a small number of large donations from private individuals and other charities.
 - d. **Funds Held on Behalf of Others.** The Charity holds no funds on behalf of others.
12. **Declarations.** The Trustees declare that they have approved the Trustees report above.

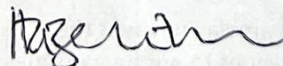
Signed on behalf of the Charity's Trustees:

Richard Haldenby, Secretary and Trustee



Date: 28 Aug 24

Hazel Evans, Chairman and Trustee



Date: 28 Aug 24.

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to Gulab Sorkh Foundation (Charity no 1198390).

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2024.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Independent examiner's statement

Where the charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination by being a registered member of the Chartered Association of Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that:

- (1) In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:
 - the accounting records were not kept in accordance with section 130 of the Charities Act; or
 - the accounts did not accord with the accounting records; or
 - the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Verdant Accountants Limited
20-22 Wenlock Road
London N1 7GU

Date: 02 January 2025

Statement of Financial Activities

For the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income							
Gifts & donations	2a	27,761	75,000	102,761	163,678	0	163,678
Investment income	2b	0	0	0	0	0	0
Other income – bank interest	2c	3,894	0	3,894	2,067	0	2,067
Total income		31,655	75,000	106,655	165,745	0	165,745
Expenditure							
Charitable activities	3a	(82,954)	(44,542)	(127,496)	(59,092)	0	(59,092)
Total expenditure		(82,954)	(44,542)	(127,496)	(59,092)	0	(59,092)
Net income/(expenditure)		(51,299)	30,458	(20,841)	106,653	0	106,653
Gain /(loss) on Investment assets	8	0	0	0	0	0	0
Gross Transfers between funds	8	0	0	0	0	0	0
Net movements in funds		(51,299)	30,458	(20,841)	106,653	0	106,653
Total funds brought forward at 1 April 2023	8	106,653	0	106,653	0	0	0
Total funds carried forward at 31 March 2024	8	55,354	30,458	85,812	106,653	0	106,653

GULAB SORKH

FOUNDATION

Balance Sheet

As at 31 March 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Assets	4	1,164	0
Total fixed assets		1,164	0
Current Assets			
Debtors	5	0	0
Cash at bank and in hand		94,579	108,453
Total Current Assets		94,579	108,453
Current Liabilities			
Creditors: amounts falling due within one year	6	(9,931)	(1,800)
Net current assets		84,648	106,653
Total Assets less Current Liabilities		85,812	106,653
Funds			
Unrestricted funds	7-8	55,354	0
Restricted funds	7-8	30,458	0
Total funds		85,812	0

Approved by the Trustees on

27 December 2024

and signed on their behalf by:



Hazel Amanda Evans

Chair / Trustee



Richard Haldenby

Trustee

The notes on pages 7 to 12 form a part of these financial statements.

Notes to the Financial Statements

For the year ended 31 March 2024

1 Accounting policies

a Accounting convention

The financial statements have been prepared in accordance with applicable accounting standards and the Charities Statement of Recommended Practice (FRS 102) (effective 1 January 2015). The basis of accounting has been changed from Receipts & Payments to an Accrual basis.

The financial statements have been prepared under the historical cost convention and under the going concern basis. The financial statements include all transactions, assets and liabilities for which the charity is responsible in law.

b Funds accounting

Funds held by the charity are:

Unrestricted funds - general funds which can be used for the charity ordinary purposes.

Restricted funds - a) income from trusts which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund unless permission is sought from donors to reallocate the fund.

c Incoming resources

All incoming resources are accounted for gross.

Gifts & donations

Donations and gifts are included in full in the Statement of Financial Activities ("SOFA") when receivable. Gift Aid is included in the accounts based on amounts recoverable at the balance sheet date.

Investment income

Investment income comprises interest receivable on cash balances and income from equity investments. The income is recognised on an accruals basis.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31 March each year.

Notes to the Financial Statements (continued)

For the year ended 31 March 2024

1 Accounting policies (continued)

d Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Charitable Activities

Liability is shown as a creditor in the balance sheet.

Support Costs

Support costs are allocated to charitable activities within the SOFA.

e Tangible Fixed Assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. All assets costing more than £450 are capitalised.

Depreciation is provided on all tangible assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer Equipment	20% straight line
Plant, fixtures and fittings	20% straight line

f Investment

Fixed asset investments are included in the balance sheet at their open market value. Any changes in the value in the year whether realised or not, are reported in "Gains/(losses) on investments assets" in the SOFA.

g Current Assets

Amounts owing to the charity as at 31 March in respect of donations or other income are shown as debtors less provision for amounts that may prove uncollectable.

Notes to the Financial Statements (continued)

For the year ended 31 March 2024

2 Income

	Unrestricted funds £	Restricted funds £	Total Funds 2024 £	Unrestricted funds £	Restricted funds £	Total Funds 2023 £
2a Gifts & donations						
Gifts & donations	27,761	75,000	102,761	163,678	0	163,678
Gift Aid	0	0	0	0	0	0
	27,761	75,000	102,761	163,678	0	163,678
2b Investment income						
Dividends Income	0	0	0	0	0	0
	0	0	0	0	0	0
2c Other income						
Bank Interest	3,894	0	3,894	2,067	0	2,067
	3,894	0	3,894	2,067	0	2,067
Total Income	31,655	75,000	106,655	165,745	0	165,745

Notes to the Financial Statements (continued)

For the year ended 31 March 2024

3 Expenditure

	Unrestricted funds £	Restricted funds £	Total Funds 2024 £	Unrestricted funds £	Restricted funds £	Total Funds 2023 £
3a Charitable activities						
Gross Salary	0	44,542	44,542	0	0	0
Pension	0	0	0	0	0	0
Advertising & Marketing	245	0	245	1,996	0	1,996
Travel	3,628	0	3,628	364	0	364
Insurance	522	0	522	495	0	495
Event expenses	0	0	0	0	0	0
IT software and Consumables	538	0	538	348	0	348
Telephone & Internet	916	0	916	0	0	0
* Consultants	60,000	0	60,000	54,030	0	54,030
Accountancy, Payroll & Examination	2,478	0	2,478	1,800	0	1,800
Bank charges	0	0	0	0	0	0
Printing & Stationery	0	0	0	47	0	47
General Expenses	14,336	0	14,336	12	0	12
Depreciation	291	0	291	0	0	0
Total expenditure	82,954	44,542	127,496	59,092	0	59,092

* Note:

The expenditure on consultants is in respect of engaging the services of a freelance operations director.

Notes to the Financial Statements (continued)

For the year ended 31 March 2024

4 Tangible fixed assets	Computer Equipment	Total Assets	
Cost	£	£	
At 1 April 2023	0	0	
Additions	1,455	1,455	
At 31 March 2024	1,455	1,455	
Depreciation			
At 1 April 2023	0	0	
Charge for the year	291	291	
At 31 March 2024	291	291	
Net book value			
At 31 March 2024	1,164	1,164	
At 31 March 2023	0	0	
5 Debtors	2024	2023	
	£	£	
Prepayments and accrued income	0	0	
	0	0	
6 Creditors: amounts falling due within one year	2024	2023	
	£	£	
Accruals	1,890	1,800	
Other creditors - Tax & NI	8,041	0	
	9,931	1,800	
7 Analysis of Net assets by fund	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£
Fixed assets	1164	0	1,164
Net current assets	54,190	30,458	84,648
Investment assets	0	0	0
At 31 March 2024	55,354	30,458	85,812
At 31 March 2023	106,653	0	106,653

Notes to the Financial Statements (continued)

For the year ended 31 March 2024

8a Statement of funds 2024

	Balance b/fwd 1 Apr 2023 £	Income £	Expenditure £	Gain/(loss) on Investment £	Transfers £	Balance c/fwd 31 Mar 2024 £
Unrestricted funds:						
General fund	106,653	31,655	(82,954)	0	0	55,354
Investment assets	0	0	0	0	0	0
	106,653	31,655	(82,954)	0	0	55,354
Restricted funds:						
Investment assets	0	0	0	0	0	0
Charitable Activities	0	75,000	(44,542)	0	0	30,458
	0	75,000	(44,542)	0	0	30,458
Total of Funds	106,653	106,655	(127,496)	0	0	85,812

8b Statement of funds year 2023

	Balance b/fwd 1 Apr 2022 £	Income £	Expenditure £	Gain/(loss) on Investment £	Transfers £	Balance c/fwd 31 Mar 2023 £
Unrestricted funds:						
General fund	0	165,745	(59,092)	0	0	106,653
Investment assets	0	0	0	0	0	0
	0	165,745	(59,092)	0	0	106,653
Restricted funds:						
Investment assets	0	0	0	0	0	0
Charitable Activities	0	0	0	0	0	0
	0	0	0	0	0	0
Total of Funds	0	165,745	(59,092)	0	0	106,653

GULAB SORKH FOUNDATION

England & Wales - Charity number 1198390

Accounts



Registered Charity No. 1198390

Trustees' report and Financial Statements

For the period 25th March 2022 to 31st March 2023

Contents

For the period ended 31 March 2023

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Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 –12

Legal and Administrative Details

For the period ended 31 March 2023

Registered charity no. 1198390

Principal address: 118 Pall Mall
London
SW1Y 5EA

Trustees	Hazel Amanda Evans	(appointed 25 March 2022)
	Richard Haldenby	(appointed 16 December 2022)
	Alasdair James Eli Truett	(appointed 25 March 2022)
	Guy Robert Batchelor	(appointed 25 March 2022)
	Simon David Miller	(appointed 25 March 2022)

Primary Bankers: Virgin Money UK PLC
Jubilee House
Newcastle Upon Tyne
NE3 4PL

Independent Examiner: Chaweevan Williams FCCA
Chartered Certified Accountant
Verdant Accountants Limited
20-22 Wenlock Road
London
N1 7GU

118, Pall Mall, London, SW1Y 5EA

26 May 2023

GULAB SORKH FOUNDATION – ANNUAL REPORT 2022 - 2023

1. This report covers Gulab Sorkh Foundation's first year as a registered charity over the period from its registration on 25 Mar 22 and the end of the financial period which was 31 Mar 23.
2. **Charity Details.** The Charity is Gulab Sorkh Foundation, registered at the Charity Commission in England as Charity number 1198390. The registered address is 118, Pall Mall, London, SW1A 5EA.
3. **Charity Purpose.** The purpose of the Charity, as set out in the Constitution, is for the public benefit, the relief of need and the advancement of education and training of veterans of the security forces of United Kingdom's allies who are or who become refugees in the United Kingdom, and their families, principally but not exclusively of the Afghan Relocations and Assistance Policy (ARAP) community, by providing grants, bursaries, advice, mentoring or any other means that the trustees may from time-to-time consider appropriate.
4. **Due Regard to Public Benefit.** The Trustees have had due regard to the guidance issued by the Charity Commission on [public benefit](#). They have not departed from that guidance in fulfilling their role.
5. **Structure, Governance and Management.** The Charity's governing document is its Constitution, which remains unchanged from that agreed by the Charity Commission as it was founded. The Charity is constituted as a Charitable Incorporated Organisation (CIO).
6. The trustees are Hazel Evans, Simon Miller, Guy Batchelor, Alasdair Truett and Richard Haldenby. The trustees were appointed on registration, apart from Richard Haldenby who was appointed on 16 Dec 22.

The Board of Trustees meets formally quarterly, and informally from time-to-time. The Board elected Hazel Evans as the Chairman. Trustees are appointed by the Board of Trustees for a fixed period of three years, although this has been staggered for the first Trustees to ensure that not all Trustees need replacing or re-appointing in the same year.

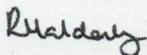
Trustees are recruited based on their experience, skill and understanding of the needs of the Charity's beneficiaries and other stakeholders. In particular: Afghan culture and the context of Afghan and UK military cooperation between 2001 and 2021; MOD and other Governmental policy and decision-making with regard to the ARAP community; vocational training and skills development; educational opportunities; Safeguarding policy and practice; charity governance; and a willingness to give time freely to the Charity's work.
7. The Board of Trustees has appointed Pamela French as the Operations Director to be the overall lead for the Charity's delivery of charitable activities to our beneficiaries.
8. **Activities and Objectives.** The Trustees' objectives for 2022 – 2023 were:
 - a. Establish the governance of the Charity, especially data protection, Safeguarding, risk management, trustee training and the agreement of policies.
 - b. Source funding to support charitable activities.

GULAB SORKH

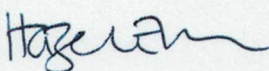
FOUNDATION

- c. Provide a case-work service to beneficiaries.
 - d. At its meeting on 25 Jan 23, the Trustees agreed a particular need to support English language training and citizenship and resolved to support that activity.
9. **Achievements and Performance.** During its first year, the Charity has achieved the following:
- a. Provided extensive case-working support to beneficiaries through the Operations Director.
 - b. Established an authoritative position with beneficiaries, other charities and a number of Government departments.
 - c. Signposted beneficiaries to the services of other charities, such as JobOppo (CV workshops) and Help for Heroes (physical and mental wellbeing).
 - d. Sourced funding sufficient to manage the Charity and provide case-working support for around 24 months.
 - e. Established its policies and procedures as described in Para 5a above.
10. The public has benefited from the Charity's work as our beneficiaries, by finding permanent accommodation and employment, have become less of a charge on public funding and are better assimilated into local communities across the country. Our language and citizenship advice and training has also helped their integration into UK society. A number of UK Government departments and Parliamentarians are better informed in their policy formulation because of the advice provided by the Charity's officers and the access the Charity provides to our beneficiaries.
11. **Financial Review.** A report on the charity's financial position at the end of the period is being prepared by Verdant Accountants and will accompany this report.
- a. **Reserves.** The Trustees have elected not to hold a reserve of funds. It is their view that it is diligent for the Charity should hold around 18-24 months of baseline operating costs to cover fluctuations in fund-raising and expenditure, and that any surplus to this should be expended on charitable activities. This level of funding is currently held.
 - b. **Going Concern.** The Trustees have no uncertainties as to the long-term viability of the Charity as a going concern.
 - c. **Sources of Funds.** The Charity has benefited and continues to benefit from a small number of large donations from private individuals and other charities.
 - d. **Funds Held on Behalf of Others.** The Charity holds no funds on behalf of others.
12. **Declarations.** The Trustees declare that they have approved the Trustees report above.

Signed on behalf of the Charity's Trustees:

Richard Haldenby, Secretary and Trustee 

Date: Sep 26, 2023

Hazel Evans, Chairman and Trustee 

Date: Sep 27, 2023

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to Gulab Sorkh Foundation (Charity no 1198390).

I report to the charity trustees on my examination of the financial statements of the charity for the period 25 March 2022 ended 31 March 2023.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Independent examiner's statement

Where the charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination by being a registered member of the Chartered Association of Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that:

- (1) In connection with my examination, no material matters have come to my attention which give me cause to believe that, in any material respect:
 - the accounting records were not kept in accordance with section 130 of the Charities Act; or
 - the accounts did not accord with the accounting records; or
 - the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Report) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Verdant Accountants Limited
20-22 Wenlock Road
London N1 7GU

Date: 03 October 2023

Statement of Financial Activities

For the period 25 March 2022 to 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income							
Gifts & donations	2a	163,678	0	163,678	0	0	0
Investment income	2b	0	0	0	0	0	0
Other income – bank interest	2c	2,067	0	2,067	0	0	0
Total income		165,745	0	165,745	0	0	0
Expenditure							
Charitable activities	3a	(59,092)	0	(59,092)	0	0	0
Total expenditure		(59,092)	0	(59,092)	0	0	0
Net income/(expenditure)		106,653	0	106,653	0	0	0
Gain /(loss) on Investment assets	9	0	0	0	0	0	0
Gross Transfers between funds	9	0	0	0	0	0	0
Net movements in funds		106,653	0	106,653	0	0	0
Total funds brought forward at 1 April 2022	9	0	0	0	0	0	0
Total funds carried forward at 31 March 2023		106,653	0	106,653	0	0	0

Balance Sheet

As at 31 March 2023

	Notes	2023 £	2022 £
Fixed Assets			
Investment assets Unrestricted	5	0	0
Total fixed assets		0	0
Current Assets			
Debtors	6	0	0
Cash at bank and in hand		108,453	0
Total Current Assets		108,453	0
Current Liabilities			
Creditors: amounts falling due within one year	7	(1,800)	0
Net current assets		106,653	0
Total Assets less Current Liabilities		106,653	0
Funds			
Unrestricted funds	8	106,653	0
Restricted funds	8	0	0
Total funds		106,653	0

Approved by the Trustees on 2 Oct 2023 and signed on their behalf by:



Hazel Amanda Evans

Chair / Trustee



Richard Haldenby

Trustee

The notes on pages 7 to 12 form a part of these financial statements.

Notes to the Financial Statements

For the period 25 March 2022 to 31 March 2023

1 Accounting policies

a Accounting convention

The financial statements have been prepared in accordance with applicable accounting standards and the Charities Statement of Recommended Practice (FRS 102) (effective 1 January 2015). The basis of accounting has been changed from Receipts & Payments to an Accrual basis.

The financial statements have been prepared under the historical cost convention and under the going concern basis. The financial statements include all transactions, assets and liabilities for which the charity is responsible in law.

b Funds accounting

Funds held by the charity are:

Unrestricted funds - general funds which can be used for the charity ordinary purposes.

Restricted funds - a) income from trusts which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund unless permission is sought from donors to reallocate the fund.

c Incoming resources

All incoming resources are accounted for gross.

Gifts & donations

Donations and gifts are included in full in the Statement of Financial Activities ("SOFA") when receivable. Gift Aid is included in the accounts based on amounts recoverable at the balance sheet date.

Investment income

Investment income comprises interest receivable on cash balances and income from equity investments. The income is recognised on an accruals basis.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31 March each year.

Notes to the Financial Statements (continued)

For the period 25 March 2022 to 31 March 2023

1 Accounting policies (continued)

d Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Charitable Activities

Liability is shown as a creditor in the balance sheet.

Support Costs

Support costs are allocated to charitable activities within the SOFA.

e Investment

Fixed asset investments are included in the balance sheet at their open market value. Any changes in the value in the year whether realised or not, are reported in "Gains/(losses) on investments assets" in the SOFA.

f Current Assets

Amounts owing to the charity as at 31 March in respect of donations or other income are shown as debtors less provision for amounts that may prove uncollectable.

Notes to the Financial Statements (continued)

For the period 25 March 2022 to 31 March 2023

2 Income

	Unrestricted funds £	Restricted funds £	Total Funds 2023 £	Unrestricted funds £	Restricted funds £	Total Funds 2022 £
2a Gifts & donations						
Gifts & donations	163,678	0	163,678	0	0	0
Gift Aid	0	0	0	0	0	0
	163,678	0	163,678	0	0	0
2b Investment income						
Dividends Income	0	0	0	0	0	0
	0	0	0	0	0	0
2c Other income						
Bank Interest	2,067	0	2,067	0	0	0
	2,067	0	2,067	0	0	0
Total Income	165,745	0	165,745	0	0	0

Notes to the Financial Statements (continued)

For the period 25 March 2022 to 31 March 2023

3 Expenditure

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	funds	funds	Funds	funds	funds	Funds
	£	£	2023	£	£	2022
	£	£	£	£	£	£
3a Charitable activities						
Gross Salary	0	0	0	0	0	0
Pension	0	0	0	0	0	0
Advertising & Marketing	1,996	0	1,996	0	0	0
Travel	364	0	364	0	0	0
Insurance	495	0	495	0	0	0
Event expenses	0	0	0	0	0	0
IT software and Consumables	348	0	348	0	0	0
* Consultants	54,030	0	54,030	0	0	0
Accountancy & Examination fees	1,800	0	1,800	0	0	0
Bank charges	0	0	0	0	0	0
Printing & Stationery	47	0	47	0	0	0
General Expenses	12	0	12	0	0	0
Total expenditure	59,092	0	59,092	0	0	0

* Note: The expenditure on consultants is in respect of engaging the services of a freelance operations director.

Notes to the Financial Statements (continued)

For the period 25 March 2022 to 31 March 2023

6 Debtors	2023	2022
	£	£
Prepayments and accrued income	0	0
	0	0

7 Creditors: amounts falling due within one year	2023	2022
	£	£
Accruals	1,800	0
Other creditors	0	0
	1,800	0

8 Analysis of Net assets by fund

	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£
Net current assets	106,653	0	106,653
Investment assets	0	0	0
At 31 March 2023	106,653	0	106,653
At 31 March 2022	0	0	0

Notes to the Financial Statements (continued)

For the period 25 March 2022 to 31 March 2023

9 Statement of funds

	Balance b/fwd 1 Apr 2022 £	Income £	Expenditure £	Gain/(loss) on Investment £	Transfers £	Balance c/fwd 31 Mar 2023 £
Unrestricted funds:						
General fund	0	165,745	(59,092)	0	0	106,653
Investment assets	0	0	0	0	0	0
	0	165,745	(59,092)	0	0	106,653
Restricted funds:						
Investment assets	0	0	0	0	0	0
Charitable Activities	0	0	0	0	0	0
	0	0	0	0	0	0
Total of Funds	0	165,745	(59,092)	0	0	106,653