



**FRIENDS OF NEWARK CASTLE
AND VICTORIAN GARDENS**

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

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REFERENCE AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 1198387

Date of Registration: 25 March 2022

Registered Address: 9 Cardinal Hinsley Close
Newark
Nottinghamshire
NG24 4NQ

Website: www.newarkcastlefriends.co.uk

Trustees: Sharon Morley (Chair)
Alex Peace-Gadsby OBE DL
Paul Stubbs
Bob Young (Treasurer)
Laura Walsh
Dawn Stubbs

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2023. This is a slightly longer financial year than ordinarily as the charity was registered on 25 March 2022, 6 days before year end. On this basis, Trustees agreed to file an extended first year accounts.

The financial statements have been prepared in accordance with the accounting policies and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2019.

The reference and administrative information on page 2 forms part of this report.

Structure, Governance and Management

Friends of Newark Castle and Victorian Gardens is a Charitable Incorporated Organisation with a Foundation model constitution. It was registered as a charity on 25 March 2022 and, as a result, this is the first Annual Report and Accounts for the charity.

The charity was established under a constitution that established the objects and powers of the membership organisation.

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Recruitment and Appointment of the Board of Trustees

The charity's constitution states that there must be a minimum of three Trustees. Every Trustee must be appointed by a resolution at a properly convened meeting. The charity strives to ensure that Trustees have the relevant skills, knowledge and experience required for the effective administration of the charity. New trustees are usually identified from amongst the local community and are asked to declare any conflicts of interest.

The induction process for any newly appointed trustee comprises an initial meeting with the Board of Trustees and receipt of a copy of the constitution, copy of the most recent annual report and accounts, copy minutes of previous trustees' meetings and a copy of the charity commission guidance 'The Essential Trustee'.

Risk Management

The trustees implement a risk management strategy which includes an annual review of the risks that the charity may face and the establishment of systems and procedures to mitigate those risks identified.

Organisational Structure

The charity does not employ any staff. All members are volunteers and the volunteers work with Newark and Sherwood District Council .

Objectives and Activities for the Public Benefit

The Friends of Newark Castle and Victorian Gardens is a registered charity with the objectives of:

- Promoting the conservation and preservation of Newark Castle and Gardens for the public benefit, in particular, but not exclusively by the provision of information, advice, assistance and services and facilities for visitors and members of the public;
- Advancing the education of the public by promoting public appreciation of the history of Newark Castle and Gardens and encouraging further study or enquiry into its buildings, residents or events.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and have complied with their duties under the Charities Act 2011.

Achievements and Performance

2022/23 has seen the Charity establish itself, focussing on its initial strategy and activities such as building its website, in order to be able to communicate with the general public and to attract new volunteers.

In May 2022, Newark and Sherwood District Council secured a National Heritage Lottery Fund grant to scope a Castle Gatehouse development. The Friends have been asked to support this through the provision of volunteer time to help with research.

In December 2022, the Charity ensured the castle and gardens were promoted at Newark's Christmas Tree Festival held at St Mary Magdalene Church, also raising awareness about the new charity.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 12 September 2023 and signed on its behalf:



Sharon Morley
Chair of Trustees

**FRIENDS OF NEWARK CASTLE AND GARDENS
RECEIPTS AND PAYMENTS ACCOUNTS**

25 MARCH 2022 TO 31 MARCH 2023

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
A1 Receipts					
Refund	66.24	-	-	66.24	-
<i>Sub total</i>	66.24	-	-	66.24	-
A2 Asset and investment sales					
	-	-	-	-	-
<i>Sub total</i>	-	-	-	-	-
<i>Total receipts</i>	-	-	-	66.24	-
A3 Payments					
Cost of Charitable Activities	186.70	-	-	-	-
<i>Sub total</i>	186.70	-	-	-	159.84
A4 Asset and investment purchases					
	-	-	-	-	-
<i>Sub total</i>	-	-	-	-	-
<i>Total payments</i>	186.70	-	-	-	159.84
<i>Net of receipts/(payments)</i>	(120.46)	-	-	-	(159.84)
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	4029.93	-	-	4029.93	4189.77
<i>Cash funds this year end</i>	3909.47	-	-	3909.47	4029.93

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
B1 Cash funds	Bank Account	3,909.47	-	-
		-	-	-
	Total cash funds	3,909.47		
		Unrestricted funds	Restricted funds	Endowment funds
B2 Other monetary assets		-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
Signed on behalf of trustees	Signature	Print Name	Date of approval	
	S. Morley.	Sharon Morley	12/09/2023	
	RY	Robert Young	12/09/2023	