

UWAKANEME COMMUNITY EDUCATION PROJECT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024



UWAKANEME COMMUNITY EDUCATION PROJECT
FOR THE YEAR ENDED 31 JULY 2024

CONTENTS

	<u>Page</u>
Charity Information	1
Trustees' Report	2 - 3
Accountants' Report	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes to the Financial Statements	7

CHARITY INFORMATION

Trustees	Mr Charles Uwakaneme (Chairman)
	Ms Janice Horsman
	Mr Emmanuel Fatusin
	Ms Emily Westley
	Ms Sallyann Sidgwick
	Mr David C N Ogilvie
	Mr Loren J Charlton
	Mr Philip M Jones
	Dr Chikezie Okike
	Mr Scott D Hawkins
	Ms Bianca R Hawkins
Charity Number	1198382
Contact Address	58 Santos Wharf Eastbourne East Sussex BN23 5UR
Accountants	Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF

TRUSTEES' REPORT

The Trustees have pleasure in presenting the annual report and accounts for the charity for the year ended 31 July 2024

1 Objectives and activities

The objects of the charity are the relief of poverty in West Africa, in particular but not exclusively in Arochukwu, Nigeria, by providing funding to cover school fees and school items such as uniform and books for pupils in economically disadvantaged communities. By improving access to education and ongoing mentoring support we provide hope and aim to divert children from poverty, exploitation and possible gang life.

2 Structure, governance and management

The charity is a Charitable Incorporated Organisation, charity number 1198382, and was registered with the Charity Commission of England and Wales on 25 March 2022. The only voting members are the charity trustees, and the Constitution is the governing document.

The trustees are selected on the basis of skill, experience, and passion for the mission of the charity. The chair, Charles Uwaneneme, assesses the suitability of the candidates, undertakes judicious consultations, agrees the timing and role with the candidate before the appointment. The management structure consists of six teams with team leaders. One of the six teams is the board of trustees, led by the chair. There is a sister Charity, UCEF, in Nigeria, through which UCEP administers the scholarship program. UCEF has its own independent board of trustees chaired by UCEP's UK chair.

The charity is governed by the trustees, and the trustees have ultimate oversight. New trustees are appointed by a majority of the existing trustees. The trustees who acted during the year were:

Mr Charles Uwaneneme
Ms Janice Horsman
Mr Emmanuel Fatusin
Ms Emily Westley
Ms Sallyann Sidgwick
Mr David C N Ogilvie
Mr Loren J Charlton
Mr Philip M Jones
Dr Chikezie Okike
Mr Scott D Hawkins
Ms Bianca R Hawkins

3 Activities and financial review

We believe that if children are educated, coached, and mentored in good character-building practices from a young age, their exemplary behaviour as good citizens will positively influence their peers, and as a result, their communities at large. UCEP pays school fees, and other schooling costs such as books where needed. We provide guidance by giving them good character-building coaching and mentoring in keeping with our values of compassion, honesty, courage, humility, discipline, and resilience.

Through our teams working within each community we serve, we actively engage parents, teachers, and community leaders in helping with the holistic development and safeguarding of our pupils. We follow their progress and encourage each child to complete their individual education journey and to progress to their chosen careers, supported by UCEP where needed and possible. We measure outcomes to help us progressively achieve our aim of developing exemplary beacons of hope and excellence that will positively influence their peers and their wider communities.

UCEP set out to achieve its objectives in three pilot villages, and this has been accomplished. We have tested and documented the body of work done in the villages in the first and second years and now have a robust operations manual for rolling out the UCEP program in other villages and communities.

We now have 34 dedicated volunteers helping with various aspects of the charity's work. Given that we are all volunteers with other full life demands and limited time for the charity, we will be planning the recruitment of paid, part-time admin staff in the coming year. The first year has successfully ended with UCEP in a sound financial position, which was overseen by our experienced Finance and Legal committee lead by David Ogilvie, a retired accountant. These achievements were part of the setting up objectives of the charity at its inception.

3 Activities and financial review continued:

The vision is that we will follow the progress of our UCEP scholarship children throughout their tender primary school days and education. We will then encourage and support those that are able and willing to get into secondary schools and from there to universities, as well as those that will choose the path of apprenticeships onto stable careers. We intend to replicate the model across more villages, increasing the number of children and families we support.

While finalising the building of a robust organisation structure in the second year, the charity generated an income of £16,230 from gifts and donations received. Total payments were £6,053 for the period, resulting in net funds of £10,177.

All volunteers worked remotely, and as such there were no fixed assets. Cash at bank carried forward at the year end amounted to £17,265.

There are no uncertainties about the charity continuing as a going concern. The trustees have developed a fundraising strategy to seek additional donations and grants to fund the growth in our activities.

4 Public benefit

The Trustees consider that the activities as described above fulfil the requirements of the Charity Commission's public benefit disclosure.

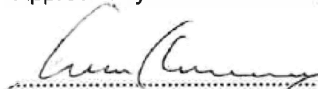
5 Reserves policy

The charity will be holding reserves of £2,000 at this stage of its development. These reserves are being held in order to protect against any socio-economic shocks in the countries in which it is operating.

6 Risk management

The Trustees regularly consider the risks to which the charity may be exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

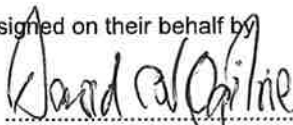
Approved by the trustees on 16.4.2025 and signed on their behalf by



Mr Charles Uwakaneme

Founder and Trustee

Dated:



Mr David Ogilvie MA, FCA

Trustee & Chair of Finance & Legal Committee

Dated: 17.4.2025

ACCOUNTANTS' REPORT

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the receipts and payments accounts of Uwakaneme Community Education Project for the year ended 31 July 2024, which comprise the receipts and payments account and related notes from the charity's accounting records and from information and explanations you have given to us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 2 October 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Uwakaneme Community Education Project and state those matters that we have agreed to state to the charity's trustees, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Uwakaneme Community Education Project and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Uwakaneme Community Education Project has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Uwakaneme Community Education Project. You consider that Uwakaneme Community Education Project is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Uwakaneme Community Education Project. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Caladine Limited
Chartered Certified Accountants
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 22/04/2025

RECEIPTS AND PAYMENTS ACCOUNT

	2024	2023
	£	£
Receipts		
Donations and legacies	16,230	13,196
Total receipts	16,230	13,196
Payments		
School Fees	1,187	1,833
Grants paid	-	178
Student coaching and mentoring events	182	189
Coordinators fees	420	968
Fundraising	1,251	50
Administration and subscription	945	709
Legal and professional	277	1,538
Accountancy	998	200
Insurance	444	404
Exchange rate movement	265	-
Sundry	84	39
Total payments	6,053	6,108
Net receipts / (payments)	10,177	7,088
Cash funds brought forward 01 August 2023	7,088	-
Cash funds carried forward 31 July 2024	17,265	7,088

The notes on page 7 form part of these Financial Statements.

UWAKANEME COMMUNITY EDUCATION PROJECT
FOR THE YEAR ENDED 31 JULY 2024

Page 6

STATEMENT OF ASSETS AND LIABILITIES

	2024	2023
	£	£
<u>ASSETS</u>		
<u>Monetary assets</u>		
Cash at bank and in hand -		
Lloyds account	15,655	6,869
Cashplus account	219	219
Fidelity Naira Account	1,391	-
	<u>17,265</u>	<u>7,088</u>
<u>LIABILITIES</u>		
<u>Creditors</u>		
Accountancy fee	390	390
	<u>390</u>	<u>390</u>

Approved by the trustees on 16.4.2025 and signed on their behalf by:


Mr Charles Uwakaneme
Founder and Trustee
Dated: 19/4/25


Mr David Ogilvie MA, FCA
Trustee & Chair of Finance & Legal Committee
Dated: 17.4.2025

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting Policies

The financial statements have been prepared as a Receipts and Payments account in accordance with section 133 of the Charities Act 2011.

Donations

Donations are recognised when received by or on behalf of the charity.

Expenses

Expenses are recognised in the period in which they are incurred and allocated to the appropriate category.

2. Trustee remuneration and expenses

No trustees received remuneration or were reimbursed for expenses incurred in fulfilling their duties during the period.

3. Related party transactions

There were no disclosable related party transactions during the period.