

New Beginnings Peer Support

FINANCIAL STATEMENTS

31 MARCH 2024

ADM ACCOUNTANTS

Windsor House

Cornwall Road

Harrogate

HG1 2PW

NEW BEGINNINGS PEER SUPPORT

YEAR ENDED 31 MARCH 2024

Reference and Administrative Information

Charity Registration number: 1198378

Principle office address: New Beginnings Peer Support
Windsor House
Cornwall Road
Harrogate
HG1 2PW

Bankers: National Westminster Bank Plc
3 Cambridge Crescent
Harrogate
HG1 1PE

NEW BEGINNINGS PEER SUPPORT

YEAR ENDING 31 MARCH 2004

REPORT OF THE TRUSTEES

The trustees present their report together with the financial statements of the charity for the year ended 31 March 2024. The Financial statements have been prepared in accordance with relevant accounting policies and comply with the Charities SORP and applicable law.

Structure, Governance and Management

The Charity was established by Lindsay Oliver due to a lack of long-term specialist support for those subject to domestic abuse post crisis within the geographical area New Beginnings serves.

New Beginnings Peer Support was registered as a charity on the 25 March 2022 and is a registered charity, number 1198378.

The trustees who have served during the year are:-

A L De Spong
N P Williams
S E Little
H E Richardson
A M Abdalle
V A Moody
C D Turner Fryatt

Appointment of trustees is governed by the existing trustees.

The trustees have considered the induction and training requirements of trustees and ensure ongoing training needs are met.

Objectives and Activities

The objectives of the charity are to relieve the needs of women and their children in primarily, but not exclusively, Harrogate & Craven Districts of North Yorkshire who have experienced domestic abuse and their children for the public benefit by providing an after-crisis support service and related practical assistance and by raising awareness of the impact of abuse and educating about healthy relationships.

Public Benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims, objectives and activities and this report seeks to comply with that guidance by clearly explaining and illustrating how the charity delivers public benefit.

Reserves Policy

The charity keeps its policy as to reserves under regular review. Its policy of maintaining reserves adequate to meet all foreseeable liabilities as they become due is unchanged.

NEW BEGINNINGS PEER SUPPORT

YEAR ENDING 31 MARCH 2004

REPORT OF THE TRUSTEES (cont'd)

Financial Review

The Statement of Financial Activities on page 6 shows a net deficit of £15,806 (2023: £36,169). As the charity has increased its level of activity significantly in the year, supporting more clients and their families, increases in levels of funding has not kept pace. Multi-year funding granted when the charity's activity levels were lower is not now sufficient for the needs of our growing client base. The Trustees continue to explore all funding opportunities in order to maintain a stable financial base from which to continue to provide our services.

Future Plans

The charity enters the following financial year with the intention of developing further collaborative partnerships to successfully deliver a tailored 360 approach to each client's needs in alignment with our commitment to trauma-informed practice. We remain intentional in our remit of discovering need for domestic abuse peer services in the rural communities of North Yorkshire.

Both internal and external training opportunities will become additional offerings specifically to raise awareness of the longevity of the impact of domestic abuse both on an individual and on the wider community. Preventative and early intervention workshops and courses are integral to our commitment to reducing domestic abuse for future generations. Our development of the charities strategy, policies and procedures continues to ensure we align further with a trauma-informed and responsive approach with commitment to continual learning and improvement in this arena.

Lived-experience voice will remain central to the charity's growth and development, acknowledging client requests and encompassing within service enhancement where possible. For New Beginnings Peer Support to continue to be a vessel for the lived experience voice of our clients to reach the attention of those responsible for policy and procedure change. A specific focus over the coming year will be on producing the evidence that showcases the benefits of specialist after-crisis support.

Risk Management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirms that systems have been established so that the necessary steps can be taken to mitigate these risks.

Approved by the trustees on and signed on their behalf by:

V A Moody – Trustee

NEW BEGINNINGS PEER SUPPORT

YEAR ENDING 31 MARCH 2004

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF NEW BEGINNINGS PEER SUPPORT

In accordance with the engagement letter dated 28 February 2024 we have prepared for your approval the accounts of New Beginnings Peer Support for the year, set out on pages 6 to 10 from the entity's accounting records and from information and explanations you have given to us.

As a practising member of the Association of Chartered Certified Accountants (ACCA), we are subject to its ethical and other professional requirements which are detailed at [ACCA.com/members handbook](https://accaglobal.com/members-handbook).

This report is made solely to you, the Trustees of New Beginnings Peer Support. Our work has been undertaken solely to prepare for your approval the accounts on New Beginnings Peer Support and state those matters that we have agreed to state to you in this report in accordance with ACCA Technical Releases. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you, for our work or for this report.

You have approved the accounts for the year and have acknowledged your responsibility for them and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



ADM ACCOUNTANTS

Windsor House

Cornwall Road

Harrogate

HG1 2PW

8th October 2024

NEW BEGINNINGS PEER SUPPORT

YEAR ENDING 31 MARCH 2004

STATEMENT OF FINANCIAL ACTIVITIES

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024 £	2024 £	2024 £	2023 £
Income & Endowments from:				
Donations & Legacies	9,729	81,423	91,152	114,073
Expenditure on:				
Raising funds	239	-	239	-
Charitable activities	16,143	87,890	104,033	75,235
Other	-	2,686	2,686	2,669
Total expenditure	16,382	90,576	106,958	77,904
Net income for the year	(6,653)	(9,153)	(15,806)	36,169
Net income after transfers	(6,653)	(9,153)	(15,806)	36,169
Net movement in funds	(6,653)	(9,153)	(15,806)	36,169
Reconciliation of funds:-				
Total funds brought forward	7,230	39,484	46,714	10,545
Total funds carried forward	577	30,331	30,908	46,714

NEW BEGINNINGS PEER SUPPORT
YEAR ENDING 31 MARCH 2004
BALANCE SHEET

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	2	2,322	1,592
Current assets			
Debtors	8	2,094	32
Cash at bank and in hand		28,052	46,348
Total current assets		<u>30,146</u>	<u>46,380</u>
Creditors: amounts falling due within one year	9	<u>(1,560)</u>	<u>(1,258)</u>
Net current assets		28,586	45,122
The total net assets of the charity		<u>30,908</u>	<u>46,714</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted Revenue Funds	30,331	39,484
Unrestricted Revenue Funds	577	7,230
Total charity funds	<u>30,908</u>	<u>46,714</u>

The financial statements on pages 6 – 10 were approved by the trustees on And signed on their behalf by:-

V A Moody

Trustee

Approved by the board of trustees on

NEW BEGINNINGS PEER SUPPORT

YEAR ENDED 31 MARCH 2024

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102").

The financial statements have been prepared under the historical cost convention. The principle accounting policies adopted are set out below.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment – 33.33% straight line

Computer equipment – 15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to profit or loss.

At each reporting period end date, the charity reviews the carrying amount of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the charity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial liabilities

Financial liabilities including creditors bank loans are initially measured at transaction price. Financial liabilities classified as payable in one year are not amortised.

Trade creditors and accruals are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

NEW BEGINNINGS PEER SUPPORT

YEAR ENDED 31 MARCH 2024

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (cont'd)

2. Fixed Assets

	Office Equipment	Total
	£	£
Cost		
At 1 April 2023	1,794	1,794
Additions	1,235	1,235
At 31 March 2024	3,029	3,029
Depreciation		
At 1 April 2023	202	202
Charge for the year	505	505
At 31 March 2024	707	707
Net book value		
At 31 March 2024	2,322	2,322
At 31 March 2023	1,592	1,592

3. Volunteers

The charity relies on a number of volunteers with the cohort incorporating both peer volunteers and community volunteers, with the majority of peer volunteers being beneficiaries of the charity having chosen to follow the client to volunteer pathway.

Peer volunteers enhance the support provided through the charity's positive social network activities, disseminating relevant information and signposting and offer an empathetic ear while in themselves and their position being evidence of progression and a sign of hope.

Community volunteers enable the necessary food support and donations of required items to reach the charity's clients who would not otherwise be able to receive the food / items. The charity works with corporate organisations who enable their staff to offer voluntary support and can in turn lead to further donations of items or time.

4. Apportionment of governance costs

The charity considers that the vast majority of its costs go towards supporting the charity's objects and that those costs identified for accounting, independent examination and the cost disclosed for the Chief Executive's remuneration represent the only expenditure on governance in the year.

NEW BEGINNINGS PEER SUPPORT

YEAR ENDED 31 MARCH 2024

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 (cont'd)

5. Trustees remuneration and benefits

Our Chief Executive, Lindsay Oliver, receives a total of £24,554 from the charity. Of this amount £5,000 is received in her capacity as chief executive and the remainder is paid to her for the provision of peer mentoring services.

6. Staff costs

	2024 £	2023 £
Wages and pensions	49,282	20,904

7. Staff numbers and remuneration

The average number of employees during the year was 5 (2023:3).

No employee received employee benefits of more than £60,000 during the year (2023:nil).

8. Current Assets

Amounts falling due in one year	2024 £	2023 £
Prepayments	2,094	32

9. Current Liabilities

Amounts falling due within one year	2024 £	2023 £
Accruals	1,008	660
Other	552	598
	1560	1258

10. Going concern

The trustees consider there are no material uncertainties in respect of the charity's ability to continue as a going concern.

NEW BEGINNINGS PEER SUPPORT

YEAR ENDED 31 MARCH 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW BEGINNINGS PEER SUPPORT

I report to the Trustees on my examination of the accounts of New Beginnings Peer Support for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2001 Act in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A MENCE
Windsor House, Cornwall Rd
Harrogate, HG1 2PW
21st January 2025

Signed By

V MOODY

Date Signed	2025-01-28 16:39:11
Email	
Printed Name	V Moody
IP Address	2a0a:ef40:b06:4401:9dd0:aebd:558e:54c0
Browser User Agent	Mozilla/5.0 (Windows NT 10.0; Win64; x64) AppleWebKit/537.36 (KHTML, like Gecko) Chrome/132.0.0.0 Safari/537.36 Edg/132.0.0.0
Name of signatory	Vicky Moody