

CHAIM BECHESED (CIO)
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

Sugarwhite Meyer Accountants Ltd
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CHAIM BECHESED (CIO)

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CHAIM BECHESED (CIO)

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MAY 2025

TRUSTEES	S Weiss C Deutsh (resigned 6.12.24) S Goldberger (resigned 6.12.24) I Kahan (appointed 6.12.24)
PRINCIPAL ADDRESS	171 Kyverdale Road London N16 6PS
REGISTERED CHARITY NUMBER	1198349
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Metro Bank PLC 1 Southampton Row London WC1B 5HA

CHAIM BECHESED (CIO)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025

The trustees present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

This information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objects for public benefit

The objects of the charity are: the advancement of the Orthodox Jewish faith in Hackney and Haringey in particular, but not exclusively by providing grants towards the cost of running and maintaining synagogues, Jewish religious schools and other places of Jewish religious learning, and funds to organisations and events involved in celebrating the Jewish faith.

The trustees confirm that they have given due regard to the Charity Commission's general guidance on public benefit.

Grantmaking

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trustees are pleased with the results for the year. There was slight dip in the charity's income although there was a slight increase in grantmaking. The charity had a deficit for the year funded from reserves held.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £5,233 (2024 - £8,163).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a CIO - Foundation and registered on 23 March 2022.

Organisational structure

The power to appoint new trustees is vested in the continuing board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

CHAIM BECHESED (CIO)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26 March 2026 and signed on its behalf by:

S Weiss - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHAIM BECHESD (CIO)

Independent examiner's report to the trustees of Chaim Bechesd (CIO)

I report to the charity trustees on my examination of the accounts of Chaim Bechesd (CIO) (the Trust) for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
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London
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26 March 2026

CHAIM BECHESED (CIO)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025**

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		975,703	982,690
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities	2		
Grantmaking		976,534	970,656
Support costs		2,100	2,427
		<hr/>	<hr/>
Total		978,634	973,083
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(2,931)	9,607
RECONCILIATION OF FUNDS			
Total funds brought forward		8,164	(1,443)
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		5,233	8,164
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

CHAIM BECHESED (CIO)

BALANCE SHEET 31 MAY 2025

	Notes	2025 Total funds £	2024 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		7,153	10,084
CREDITORS			
Amounts falling due within one year	6	(1,920)	(1,920)
NET CURRENT ASSETS		<u>5,233</u>	<u>8,164</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,233	8,164
NET ASSETS		<u>5,233</u>	<u>8,164</u>
FUNDS	7		
Unrestricted funds		<u>5,233</u>	<u>8,164</u>
TOTAL FUNDS		<u>5,233</u>	<u>8,164</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 March 2026 and were signed on its behalf by:

S Weiss - Trustee

CHAIM BECHESED (CIO)**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MAY 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(2,931)	9,607
		<hr/>	<hr/>
Net cash (used in)/provided by operating activities		(2,931)	9,607
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(2,931)	9,607
Cash and cash equivalents at the beginning of the reporting period		10,084	477
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		7,153	10,084
		<hr/>	<hr/>

The notes form part of these financial statements

CHAIM BECHESED (CIO)

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MAY 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(2,931)	9,607
Adjustments for:		
Net cash (used in)/provided by operations	<u>(2,931)</u>	<u>9,607</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.24 £	Cash flow £	At 31.5.25 £
Net cash			
Cash at bank and in hand	10,084	(2,931)	7,153
	<u>10,084</u>	<u>(2,931)</u>	<u>7,153</u>
Total	<u>10,084</u>	<u>(2,931)</u>	<u>7,153</u>

The notes form part of these financial statements

CHAIM BECHESED (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised in the Statement of Financial Activities of the charity when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Grantmaking	976,534	-	976,534
Support costs	-	2,100	2,100
	<u>976,534</u>	<u>2,100</u>	<u>978,634</u>

CHAIM BECHESED (CIO)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2025

3. GRANTS PAYABLE

	2025 £	2024 £
Grantmaking	976,534	970,656

The total grants paid to institutions during the year was as follows:

	2025 £	2024 £
Relief of poverty	13,038	16,522
Medical	-	200
Advancement of religion	9,304	63,200
Advancement of education	-	11,244
Social welfare	42,350	-
	64,692	91,166

Live and Learn	29,000
Sows Charity	12,750
Chosmeinu	8,950
Mamleches Hachesed	8,500
Others below £5,000	5,492
	64,692

The total grants paid to individuals during the year was as follows:

	2025 £	2024 £
Relief of poverty	911,392	852,490
Medical	-	27,000
Social welfare	450	-
	911,842	879,490

4. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Support costs	180	1,920	2,100

CHAIM BECHESED (CIO)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2025

4. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Other

	2025 Support costs £	2024 Total activities £
Sundries	180	507
	<u> </u>	<u> </u>

Governance costs

	2025 Support costs £	2024 Total activities £
Independent examiner's fee	1,200	720
Independent examiner's other fees	720	1,200
	<u> </u>	<u> </u>
	1,920	1,920
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	1,920	1,920
	<u> </u>	<u> </u>

7. MOVEMENT IN FUNDS

	At 1.6.24 £	Net movement in funds £	At 31.5.25 £
Unrestricted funds			
General fund	8,164	(2,931)	5,233
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	8,164	(2,931)	5,233
	<u> </u>	<u> </u>	<u> </u>

CHAIM BECHESED (CIO)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2025

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	975,703	(978,634)	(2,931)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>975,703</u>	<u>(978,634)</u>	<u>(2,931)</u>

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	(1,443)	9,607	8,164
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(1,443)</u>	<u>9,607</u>	<u>8,164</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	982,690	(973,083)	9,607
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>982,690</u>	<u>(973,083)</u>	<u>9,607</u>

8. RELATED PARTY DISCLOSURES

The re were no related party transaction in the year (2024 - donation of £653 to Kupach Gemach Trust, a related charity).