

# CHAIM BECHESED

England & Wales · Charity number 1198349

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2022-03-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 171 Kyverdale Road  
London  
N16 6PS

**Phone** 07989170233

**Email** [4429604@gmail.com](mailto:4429604@gmail.com)

## Activities

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**Objects:** THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH IN HACKNEY AND HARINGEY IN PARTICULAR BUT NOT EXCLUSIVELY BY PROVIDING: GRANTS TOWARDS THE COST OF RUNNING AND MAINTAINING SYNAGOGUES, JEWISH RELIGIOUS SCHOOLS AND OTHER PLACES OF JEWISH RELIGIOUS LEARNING, AND FUNDS TO ORGANISATIONS AND EVENTS INVOLVED IN CELEBRATING THE JEWISH FAITH.

**Activities:** The charity's main activity is grantmaking.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Hackney
- Haringey

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£975,703	£978,634	£5,233	0
2024-05-31	£982,690	£973,083	£8,164	0
2023-05-31	£585,438	£586,881	£-1,443	0

## Trustees

Name	Role	Appointed
SAUL WEISS	Chair	2022-03-23
ISRAEL KAHAN		2024-12-06

**CHAIM BECHESED**

England & Wales - Charity number 1198349

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# Accounts

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**CHAIM BECHESED (CIO)**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2025**

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# CHAIM BECHESED (CIO)

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## CHAIM BECHESED (CIO)

### REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MAY 2025

<b>TRUSTEES</b>	S Weiss C Deutsh (resigned 6.12.24) S Goldberger (resigned 6.12.24) I Kahan (appointed 6.12.24)
<b>PRINCIPAL ADDRESS</b>	171 Kyverdale Road London N16 6PS
<b>REGISTERED CHARITY NUMBER</b>	1198349
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	Metro Bank PLC 1 Southampton Row London WC1B 5HA

## **CHAIM BECHESED (CIO)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **REFERENCE AND ADMINISTRATIVE INFORMATION**

This information is shown on page 1 of the financial statements and forms part of this report.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objects for public benefit**

The objects of the charity are: the advancement of the Orthodox Jewish faith in Hackney and Haringey in particular, but not exclusively by providing grants towards the cost of running and maintaining synagogues, Jewish religious schools and other places of Jewish religious learning, and funds to organisations and events involved in celebrating the Jewish faith.

The trustees confirm that they have given due regard to the Charity Commission's general guidance on public benefit.

##### **Grantmaking**

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

The trustees are pleased with the results for the year. There was slight dip in the charity's income although there was a slight increase in grantmaking. The charity had a deficit for the year funded from reserves held.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £5,233 (2024 - £8,163).

#### **FUTURE PLANS**

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is constituted as a CIO - Foundation and registered on 23 March 2022.

##### **Organisational structure**

The power to appoint new trustees is vested in the continuing board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees.

##### **Risk management**

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## **CHAIM BECHESED (CIO)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2025**

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26 March 2026 and signed on its behalf by:

S Weiss - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHAIM BECHESSED (CIO)**

### **Independent examiner's report to the trustees of Chaim Bechessed (CIO)**

I report to the charity trustees on my examination of the accounts of Chaim Bechessed (CIO) (the Trust) for the year ended 31 May 2025.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

26 March 2026

**CHAIM BECHESED (CIO)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		975,703	982,690
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	2		
Grantmaking		976,534	970,656
Support costs		2,100	2,427
		<hr/>	<hr/>
<b>Total</b>		978,634	973,083
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		(2,931)	9,607
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		8,164	(1,443)
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>5,233</u>	<u>8,164</u>

The notes form part of these financial statements

## CHAIM BECHESED (CIO)

### BALANCE SHEET 31 MAY 2025

	Notes	2025 Total funds £	2024 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		7,153	10,084
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,920)	(1,920)
<b>NET CURRENT ASSETS</b>		<u>5,233</u>	<u>8,164</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		5,233	8,164
<b>NET ASSETS</b>		<u>5,233</u>	<u>8,164</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>5,233</u>	<u>8,164</u>
<b>TOTAL FUNDS</b>		<u>5,233</u>	<u>8,164</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 March 2026 and were signed on its behalf by:

S Weiss - Trustee

**CHAIM BECHESED (CIO)**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MAY 2025**

	<b>Notes</b>	<b>2025 £</b>	<b>2024 £</b>
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(2,931)	9,607
Net cash (used in)/provided by operating activities		<u>(2,931)</u>	<u>9,607</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(2,931)</u>	<u>9,607</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>10,084</u>	<u>477</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>7,153</u></u>	<u><u>10,084</u></u>

The notes form part of these financial statements

**CHAIM BECHESED (CIO)**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MAY 2025**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2025</b>	<b>2024</b>
	£	£
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(2,931)	9,607
<b>Adjustments for:</b>		
<b>Net cash (used in)/provided by operations</b>	<u>(2,931)</u>	<u>9,607</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.6.24</b>	<b>Cash flow</b>	<b>At 31.5.25</b>
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	10,084	(2,931)	7,153
	<u>10,084</u>	<u>(2,931)</u>	<u>7,153</u>
<b>Total</b>	<u>10,084</u>	<u>(2,931)</u>	<u>7,153</u>

## CHAIM BECHESED (CIO)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised in the Statement of Financial Activities of the charity when received.

##### **Expenditure**

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### 2. CHARITABLE ACTIVITIES COSTS

	<b>Grant funding of activities (see note 3) £</b>	<b>Support costs (see note 4) £</b>	<b>Totals £</b>
Grantmaking	976,534	-	976,534
Support costs	-	2,100	2,100
	<u>976,534</u>	<u>2,100</u>	<u>978,634</u>

**CHAIM BECHESED (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2025**

**3. GRANTS PAYABLE**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Grantmaking	976,534	970,656

The total grants paid to institutions during the year was as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Relief of poverty	13,038	16,522
Medical	-	200
Advancement of religion	9,304	63,200
Advancement of education	-	11,244
Social welfare	42,350	-
	<u>64,692</u>	<u>91,166</u>

Live and Learn	29,000	
Sows Charity	12,750	
Chosmeinu	8,950	
Mamleches Hacheded	8,500	
Others below £5,000	5,492	
	<u>64,692</u>	

The total grants paid to individuals during the year was as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Relief of poverty	911,392	852,490
Medical	-	27,000
Social welfare	450	-
	<u>911,842</u>	<u>879,490</u>

**4. SUPPORT COSTS**

	<b>Other</b>	<b>Governance</b>	
	<b>£</b>	<b>costs</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Support costs	180	1,920	2,100
	<u>180</u>	<u>1,920</u>	<u>2,100</u>

**CHAIM BECHESED (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2025**

**4. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

**Other**

	<b>2025 Support costs £</b>	<b>2024 Total activities £</b>
Sundries	180	507
	<u>          </u>	<u>          </u>

**Governance costs**

	<b>2025 Support costs £</b>	<b>2024 Total activities £</b>
Independent examiner's fee	1,200	720
Independent examiner's other fees	720	1,200
	<u>          </u>	<u>          </u>
	<u>1,920</u>	<u>1,920</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025 £</b>	<b>2024 £</b>
Other creditors	1,920	1,920
	<u>          </u>	<u>          </u>

**7. MOVEMENT IN FUNDS**

	<b>At 1.6.24 £</b>	<b>Net movement in funds £</b>	<b>At 31.5.25 £</b>
<b>Unrestricted funds</b>			
General fund	8,164	(2,931)	5,233
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>8,164</u>	<u>(2,931)</u>	<u>5,233</u>

**CHAIM BECHESED (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2025**

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	975,703	(978,634)	(2,931)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>975,703</u>	<u>(978,634)</u>	<u>(2,931)</u>

**Comparatives for movement in funds**

	<b>At 1.6.23 £</b>	<b>Net movement in funds £</b>	<b>At 31.5.24 £</b>
<b>Unrestricted funds</b>			
General fund	(1,443)	9,607	8,164
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>(1,443)</u>	<u>9,607</u>	<u>8,164</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	982,690	(973,083)	9,607
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>982,690</u>	<u>(973,083)</u>	<u>9,607</u>

**8. RELATED PARTY DISCLOSURES**

The re were no related party transaction in the year (2024 - donation of £653 to Kupach Gemach Trust, a related charity).

**CHAIM BECHESED**

England & Wales - Charity number 1198349

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# Accounts

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**CHAIM BECHESED (CIO)**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2024**

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# CHAIM BECHESED (CIO)

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**CHAIM BECHESED (CIO)**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MAY 2024**

<b>TRUSTEES</b>	S Weiss C Deutsh S Goldberger I Kahan (appointed 6.12.24)
<b>PRINCIPAL ADDRESS</b>	171 Kyverdale Road London N16 6PS
<b>REGISTERED CHARITY NUMBER</b>	1198349
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	Metro Bank PLC 1 Southampton Row London WC1B 5HA

## **CHAIM BECHESED (CIO)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **REFERENCE AND ADMINISTRATIVE INFORMATION**

This information is shown on page 1 of the financial statements and forms part of this report.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objects for public benefit**

The objects of the charity are: the advancement of the Orthodox Jewish faith in Hackney and Haringey in particular, but not exclusively by providing grants towards the cost of running and maintaining synagogues, Jewish religious schools and other places of Jewish religious learning, and funds to organisations and events involved in celebrating the Jewish faith.

The trustees confirm that they have given due regard to the Charity Commission's general guidance on public benefit.

##### **Grantmaking**

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The trustees are pleased with the results for the period. The charity's income increased by nearly 70% during the year under review. The trustees substantially increased grants to individuals whilst also making grants to charitable institutions.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £8,164 (2023 - £1,443 deficit).

#### **FUTURE PLANS**

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is constituted as a CIO - Foundation and registered on 23 March 2022.

##### **Organisational structure**

The power to appoint new trustees is vested in the continuing board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity and its working. They are also encouraged to read the Charity Commission's various publications on trustees.

##### **Risk management**

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

## **CHAIM BECHESED (CIO)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2024**

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 March 2025 and signed on its behalf by:

S Weiss - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHAIM BECHESSED (CIO)**

### **Independent examiner's report to the trustees of Chaim Bechesed (CIO)**

I report to the charity trustees on my examination of the accounts of Chaim Bechesed (CIO) (the Trust) for the year ended 31 May 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

28 March 2025

**CHAIM BECHESED (CIO)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MAY 2024**

	<b>Notes</b>	<b>YEAR ENDED 31.5.24 Unrestricted fund £</b>	<b>PERIOD 23.3.22 TO 31.5.23 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		982,690	585,438
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	2		
Grantmaking		970,656	584,961
Support costs		2,427	1,920
		<hr/>	<hr/>
<b>Total</b>		973,083	586,881
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		9,607	(1,443)
		<hr/>	<hr/>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		(1,443)	-
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>8,164</u>	<u>(1,443)</u>

The notes form part of these financial statements

## CHAIM BECHESED (CIO)

### BALANCE SHEET 31 MAY 2024

	Notes	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		10,084	477
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,920)	(1,920)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>8,164</u>	<u>(1,443)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		8,164	(1,443)
<b>NET ASSETS/(LIABILITIES)</b>		<u>8,164</u>	<u>(1,443)</u>
<b>FUNDS</b>	8		
Unrestricted funds		8,164	(1,443)
<b>TOTAL FUNDS</b>		<u>8,164</u>	<u>(1,443)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 March 2025 and were signed on its behalf by:

S Weiss - Trustee

**CHAIM BECHESED (CIO)**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MAY 2024**

		<b>YEAR ENDED 31.5.24 £</b>	<b>PERIOD 23.3.22 TO 31.5.23 £</b>
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	9,607	477
Net cash provided by operating activities		<u>9,607</u>	<u>477</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>9,607</u>	<u>477</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>477</u>	<u>-</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>10,084</u></u>	<u><u>477</u></u>

The notes form part of these financial statements

**CHAIM BECHESED (CIO)**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MAY 2024**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>YEAR ENDED 31.5.24 £</b>	<b>PERIOD 23.3.22 TO 31.5.23 £</b>
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	9,607	(1,443)
<b>Adjustments for:</b>		
Increase in creditors	-	1,920
<b>Net cash provided by operations</b>	<u>9,607</u>	<u>477</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.6.23 £</b>	<b>Cash flow £</b>	<b>At 31.5.24 £</b>
<b>Net cash</b>			
Cash at bank	477	9,607	10,084
	<u>477</u>	<u>9,607</u>	<u>10,084</u>
<b>Total</b>	<u>477</u>	<u>9,607</u>	<u>10,084</u>

## CHAIM BECHESED (CIO)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised in the Statement of Financial Activities of the charity when received.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants are only recognised in the accounts when paid.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### 2. CHARITABLE ACTIVITIES COSTS

	<b>Grant funding of activities (see note 3) £</b>	<b>Support costs (see note 4) £</b>	<b>Totals £</b>
Grantmaking	970,656	-	970,656
Support costs	-	2,427	2,427
	<u>970,656</u>	<u>2,427</u>	<u>973,083</u>

**CHAIM BECHESED (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2024**

**3. GRANTS PAYABLE**

	<b>YEAR ENDED 31.5.24</b>	<b>PERIOD 23.3.22 TO 31.5.23</b>
	<b>£</b>	<b>£</b>
Grantmaking	970,656	584,961
	<u>970,656</u>	<u>584,961</u>

The total grants paid to institutions during the year was as follows:

	<b>YEAR ENDED 31.5.24</b>	<b>PERIOD 23.3.22 TO 31.5.23</b>
	<b>£</b>	<b>£</b>
Relief of poverty	16,522	35,500
Medical	200	-
Advancement of religion	63,200	38,833
Advancement of education	11,244	62,650
Social welfare	-	20,000
	<u>91,166</u>	<u>156,983</u>

Wiznitz Synagogue	50,200	
Mercaz Torah Vechesed	13,000	
Others below £5,000	27,966	
	<u>91,166</u>	

The total grants paid to individuals during the year was as follows:

	<b>YEAR ENDED 31.5.24</b>	<b>PERIOD 23.3.22 TO 31.5.23</b>
	<b>£</b>	<b>£</b>
Relief of poverty	852,490	427,978
Medical	27,000	-
	<u>879,490</u>	<u>427,978</u>

## CHAIM BECHESED (CIO)

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

#### 4. SUPPORT COSTS

	<b>Other</b>	<b>Governance</b>	
	<b>£</b>	<b>costs</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Support costs	507	1,920	2,427
	<u>          </u>	<u>          </u>	<u>          </u>

Support costs, included in the above, are as follows:

#### Other

	<b>YEAR ENDED</b>	<b>PERIOD</b>
	<b>31.5.24</b>	<b>23.3.22</b>
	<b>Support</b>	<b>TO</b>
	<b>costs</b>	<b>31.5.23</b>
	<b>£</b>	<b>Total</b>
	<b>£</b>	<b>activities</b>
Sundries	507	-
	<u>          </u>	<u>          </u>

#### Governance costs

	<b>YEAR ENDED</b>	<b>PERIOD</b>
	<b>31.5.24</b>	<b>23.3.22</b>
	<b>Support</b>	<b>TO</b>
	<b>costs</b>	<b>31.5.23</b>
	<b>£</b>	<b>Total</b>
	<b>£</b>	<b>activities</b>
Independent examiner's fee	720	720
Independent examiner's other fees	1,200	1,200
	<u>          </u>	<u>          </u>
	<u>1,920</u>	<u>1,920</u>

#### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the period ended 31 May 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the period ended 31 May 2023.

#### 6. AVERAGE STAFF NUMBERS

The average number of staff in the year was Nil (2023 - Nil)

**CHAIM BECHESED (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2024**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other creditors	1,920	1,920
	<u>1,920</u>	<u>1,920</u>

**8. MOVEMENT IN FUNDS**

	<b>At 1.6.23</b>	<b>Net movement in funds</b>	<b>At 31.5.24</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	(1,443)	9,607	8,164
	<u>(1,443)</u>	<u>9,607</u>	<u>8,164</u>
<b>TOTAL FUNDS</b>	<u>(1,443)</u>	<u>9,607</u>	<u>8,164</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	982,690	(973,083)	9,607
	<u>982,690</u>	<u>(973,083)</u>	<u>9,607</u>
<b>TOTAL FUNDS</b>	<u>982,690</u>	<u>(973,083)</u>	<u>9,607</u>

**Comparatives for movement in funds**

	<b>Net movement in funds</b>	<b>At 31.5.23</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
General fund	(1,443)	(1,443)
	<u>(1,443)</u>	<u>(1,443)</u>
<b>TOTAL FUNDS</b>	<u>(1,443)</u>	<u>(1,443)</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	585,438	(586,881)	(1,443)
	<u>585,438</u>	<u>(586,881)</u>	<u>(1,443)</u>
<b>TOTAL FUNDS</b>	<u>585,438</u>	<u>(586,881)</u>	<u>(1,443)</u>

**CHAIM BECHESED (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2024**

**9. RELATED PARTY DISCLOSURES**

The charity made a donation of £653 to Kupach Gemach Trust, a related charity.

**CHAIM BECHESED**

England & Wales - Charity number 1198349

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# Accounts

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**CHAIM BECHESED (CIO)**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**23 MARCH 2022 TO 31 MAY 2023**

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# CHAIM BECHESED (CIO)

## CONTENTS OF THE FINANCIAL STATEMENTS FOR THE PERIOD 23 MARCH 2022 TO 31 MAY 2023

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**CHAIM BECHESED (CIO)**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE PERIOD 23 MARCH 2022 TO 31 MAY 2023**

<b>TRUSTEES</b>	S Weiss C Deutsh S Goldberger
<b>PRINCIPAL ADDRESS</b>	171 Kyverdale Road London N16 6PS
<b>REGISTERED CHARITY NUMBER</b>	1198349
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	Metro Bank PLC 1 Southampton Row London WC1B 5HA

## **CHAIM BECHESED (CIO)**

### **REPORT OF THE TRUSTEES FOR THE PERIOD 23 MARCH 2022 TO 31 MAY 2023**

The trustees present their report with the financial statements of the charity for the period 23 March 2022 to 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **REFERENCE AND ADMINISTRATIVE INFORMATION**

This information is shown on page 1 of the financial statements and forms part of this report.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objects for public benefit**

The objects of the charity are: the advancement of the Orthodox Jewish faith in Hackney and Haringey in particular, but not exclusively by providing grants towards the cost of running and maintaining synagogues, Jewish religious schools and other places of Jewish religious learning, and funds to organisations and events involved in celebrating the Jewish faith.

The trustees confirm that they have given due regard to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities and setting the grant making policy for the year.

##### **Grantmaking**

In general the trustees select the institutions to be supported according to their personal knowledge of work of the institution. Whilst not actively inviting applications, they are always prepared to accept any application which will be carefully considered and help given according to circumstances and funds then available.

Applications by individuals must be accompanied by a letter of recommendation by the applicant's minister or other known religious leader.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The trustees are pleased with the results for the period. The charity received over £580,000 in donations in its first period of which over 97% was distributed to individuals in need and other charitable institutions in accordance with the charity's objects.

#### **FINANCIAL REVIEW**

##### **Financial position**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity.

Reserves at the year end were negative at (£1,443).

##### **FUTURE PLANS**

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Charity constitution**

The charity is controlled by its governing document and a constitution; it was constituted as a CIO (charitable incorporated organisation) on 23 March 2022.

##### **Organisational structure**

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

## **CHAIM BECHESED (CIO)**

### **REPORT OF THE TRUSTEES FOR THE PERIOD 23 MARCH 2022 TO 31 MAY 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Risk management**

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 18 March 2024 and signed on its behalf by:

S Weiss - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHAIM BECHESD (CIO)

## Independent examiner's report to the trustees of Chaim Bechesed (CIO)

I report to the charity trustees on my examination of the accounts of Chaim Bechesed (CIO) (the Trust) for the period 23 March 2022 to 31 May 2023.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

18 March 2024

**CHAIM BECHESED (CIO)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 23 MARCH 2022 TO 31 MAY 2023**

	<b>Notes</b>	<b>Unrestricted fund £</b>
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies		<u>585,438</u>
<b>EXPENDITURE ON</b>		
<b>Charitable activities</b>	2	
Grantmaking		584,961
Support costs		<u>1,920</u>
<b>Total</b>		<u>586,881</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(1,443)</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>(1,443)</u></u>

The notes form part of these financial statements

**CHAIM BECHESED (CIO)**

**BALANCE SHEET  
31 MAY 2023**

	<b>Notes</b>	<b>Total funds £</b>
<b>CURRENT ASSETS</b>		
Cash at bank		477
<b>CREDITORS</b>		
Amounts falling due within one year	7	(1,920)
		<hr/>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>(1,443)</b>
		<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(1,443)</b>
		<hr/>
<b>NET ASSETS</b>		<b>(1,443)</b>
		<hr/>
<b>FUNDS</b>	8	
Unrestricted funds		(1,443)
		<hr/>
<b>TOTAL FUNDS</b>		<b>(1,443)</b>
		<hr/> <hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 March 2024 and were signed on its behalf by:

S Weiss - Trustee

**CHAIM BECHESED (CIO)**

**CASH FLOW STATEMENT  
FOR THE PERIOD 23 MARCH 2022 TO 31 MAY 2023**

	<b>Notes</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Cash generated from operations	1	<u>477</u>
Net cash provided by operating activities		<u>477</u>
		<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		477
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>-</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>477</u></u>

The notes form part of these financial statements

## CHAIM BECHESED (CIO)

### NOTES TO THE CASH FLOW STATEMENT FOR THE PERIOD 23 MARCH 2022 TO 31 MAY 2023

<b>1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>£</b>
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(1,443)
Adjustments for:	
Increase in creditors	1,920
<b>Net cash provided by operations</b>	<u>477</u>

#### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 23.3.22 £	Cash flow £	At 31.5.23 £
<b>Net cash</b>			
Cash at bank	-	477	477
	-	477	477
<b>Total</b>	<u>-</u>	<u>477</u>	<u>477</u>

## CHAIM BECHESED (CIO)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 23 MARCH 2022 TO 31 MAY 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised in the Statement of Financial Activities of the charity when received.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants are only recognised in the accounts when paid.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

**CHAIM BECHESED (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 23 MARCH 2022 TO 31 MAY 2023**

**2. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 3) £	Support costs (see note 4) £	Totals £
Grantmaking	584,961	-	584,961
Support costs	-	1,920	1,920
	584,961	1,920	586,881
	584,961	1,920	586,881

**3. GRANTS PAYABLE**

Grantmaking			£ 584,961
			584,961

The total grants paid to institutions during the period was as follows:

			£
Relief of poverty			35,500
Advancement of religion			38,833
Advancement of education			62,650
Social welfare			20,000
			156,983
			156,983

Kollel Viznitz London			21,000
Live and Learn			20,000
Wiznitz Institutions			18,000
Others below £15,000			97,983
			156,983
			156,983

The total grants paid to individuals during the period was as follows:

Relief of poverty			£ 427,978
			427,978

**CHAIM BECHESED (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 23 MARCH 2022 TO 31 MAY 2023**

**4. SUPPORT COSTS**

Support costs

**Governance  
costs**  
£  
1,920  
          

Support costs, included in the above, are as follows:

**Governance costs**

Independent examiner's fee  
Independent examiner's other fees

**Support  
costs**  
£  
720  
1,200  
            
1,920  
          

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 May 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 May 2023.

**6. STAFF COSTS**

The average number of staff for the year was NIL.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other creditors

£  
1,920  
          

**8. MOVEMENT IN FUNDS**

	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>		
General fund	(1,443)	(1,443)
	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(1,443)</u>	<u>(1,443)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	585,438	(586,881)	(1,443)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>585,438</u>	<u>(586,881)</u>	<u>(1,443)</u>

**CHAIM BECHESED (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 23 MARCH 2022 TO 31 MAY 2023**

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31 May 2023.