

SHEDQUARTERS - ANNUAL REPORT OF THE TRUSTEES

FOR THE PERIOD 23 March 2023-22 March 2024

The year was a very active one for Shedquarters in all areas of operation.

We continued our search for portacabins. There was a lot of research and discussion on whether we could buy the portacabins in such a way as to avoid VAT. Unfortunately, there was no route possible. This added 20% to the cost, but we had sufficient funds.

We were inundated with gifts of tools and equipment, far more than we will ultimately need, but any excess will be sold on, thus raising more funds.

There were changes in the Committee, with Neville Varnham and John Turner joining. John joined as our Treasurer. Richard Martin was appointed a Trustee.

Kathy Tarrant stepped down as Treasurer, and Richard McQuillan stepped down as a Trustee. We thank them both for their work on our behalf.

We opened a savings account with the Skipton Building Society in late March 2023, as we had funds which were not needed for some months, possibly even next year.

We submitted our Annual Report and our Accounts to the Charity Commission.

We agreed to purchase two portacabins in January 2024, with delivery at a future date, probably in our next accounting period.

There were Planning Permission conditions imposed by SODC Planning Officers, relating to surface water and foul water drainage. These were satisfied in February 2024.

In view of the fact that a lot of initial building work was about to start, we had discussions with Wessex Insurance Brokers regarding obtaining full cover, including Public Liability and Employers Liability. Whilst we don't have any employees, our volunteers will be covered in the event of a claim against the charity or them.

A major step was agreeing the terms of our lease with Peppard War Memorial Hall. The lease runs for 25 years from 10 August 2023 at a fixed annual rent of £100.

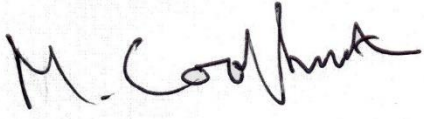
On the social front, there were a number of events, including a general get together of those interested in becoming Members at Springwater Church, a fundraising boat trip in August, courtesy of the Hobbs family, and an introduction to First Aid for prospective Members in October 2023. We had a stand at the Sonning Common Village Day in June, which attracted some interest.

Fundraising was a great success, largely due to the efforts of Clive Mills, who is also Chair of Peppard War Memorial Hall, and his partner, Viv. Their success included a pledge of £15,000 and a further donation of £10,000 from a local family foundation. In addition, a local firm held a golf day with all proceeds coming to Shedquarters.

We also visited a small number of other Sheds to see what they do, and to pick up tips on various aspects of running a Shed.

In summary, we are in a strong position, with good finances and a large team who are doing great work in getting the buildings in a position to open hopefully in 2024. We have two major challenges.

One is to ensure we have sufficient Members to generate funds such that Shedquarters is self-funding, the other is to recruit more Trustees because some of the current Trustees will be retiring in 2025.

A handwritten signature in black ink, appearing to read 'M. Cooper-Smith', with a stylized, cursive script.


Malcolm Cooper-Smith
Trustee

Income & Expenditure Report

Shedquarters

23-MAR-2023 - 22-MAR-2024

	Current Yr	Current Yr	Prior Yr	Prior Yr
INCOME				
4100 GRANTS & DONATIONS		22,088.34		18,945.62
4101 Grants	2,325.00		500.00	
4105 Donations from Organisations	17,826.02		13,700.00	
4115 Donations - Eligible for Gift Aid	0.00		3,600.00	
4116 Donations - Other	1,937.32		1,145.62	
TOTAL INCOME		22,088.34		18,945.62
EXPENDITURE				
7100 SHED - CONSTRUCTION		-992.60		-1,429.18
7101 Planning Permission	-992.60		-1,429.18	
8200 OVERHEAD COSTS		-791.95		-198.00
8204 Ground Rent to PMWH	-100.00		0.00	
8209 Printing, Stationary & Office Costs	-25.20		0.00	
8210 Membership of Trade Assocs	-30.00		-30.00	
8211 Publicity & Advertising	0.00		-168.00	
8214 Member Training and Development	-598.50		0.00	
8225 Other Expenses	-38.25		0.00	
8300 OTHER COSTS		-553.00		0.00
8301 Hire of Facilities	-283.00		0.00	
8309 Fundraising Costs	-270.00		0.00	
TOTAL EXPENDITURE		-2,337.55		-1,627.18
SURPLUS/(DEFICIT) FOR PERIOD		19,750.79		17,318.44


 T R SMITH
 TREASURER

Statement of Assets & Liabilities Report


Shedquarters

Period Ending 22-MAR-2024

	Unrestricted Funds	Restricted Funds	Current Yr	Prior Yr
Cash Funds				
NatWest Account	27,069.23	0.00	27,069.23	17,318.44
Skipton Building Society	10,000.00	0.00	10,000.00	0.00
Total Cash Funds	37,069.23	0.00	37,069.23	17,318.44
Other Monetary Assets				
Total Other Monetary Assets	0.00	0.00	0.00	0.00
Investment Assets				
Total Investment Assets	0.00	0.00	0.00	0.00
Non-monetary Assets for own use				
Total Non-Monetary Assets	0.00	0.00	0.00	0.00
Liabilities - due within 1 year				
*CREDITORS	0.00	0.00	0.00	0.00
Total Liabilities due in 1 year	0.00	0.00	0.00	0.00
Liabilities - payable after 1 year				
Contingent Liabilities and future obligations	0.00	0.00	0.00	0.00

Notes:

1. These accounts are prepared on the Receipts and Payments basis
2. There is no requirement for these accounts to be independently examined as the total income is below £25,000


TR Smith
TREASURER