

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Crich Baptist Church

Hadfields Chartered Certified Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Crich Baptist Church

Contents of the Financial Statements
for the Year Ended 31 December 2023

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 7
Detailed Statement of Financial Activities	8

Crich Baptist Church

Report of the Trustees
for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 23 March 2022 and commenced trading on 3 April 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE028670 (England and Wales)

Registered Charity number

1198345

Registered office

Market Place
Crich
Matlock
Derbyshire
DE4 5DS

Trustees

C C Hand
A S Flint
C Clarke
A Street

Independent Examiner

Mrs C Farmer
Hadfields Chartered Certified Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Approved by order of the board of trustees on 26 April 2024 and signed on its behalf by:

C Clarke - Trustee

Independent Examiner's Report to the Trustees of
Crich Baptist Church

Independent examiner's report to the trustees of Crich Baptist Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs C Farmer
The Association of Chartered Certified Accountants

Hadfields Chartered Certified Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

26 April 2024

Crich Baptist Church

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		541,455	246,854	788,309
Investment income	2	14,590	6,822	21,412
Total		556,045	253,676	809,721
EXPENDITURE ON				
Raising funds	3	54,738	4,339	59,077
Other		5,750	-	5,750
Total		60,488	4,339	64,827
NET INCOME		495,557	249,337	744,894
TOTAL FUNDS CARRIED FORWARD		495,557	249,337	744,894

The notes form part of these financial statements

Crich Baptist Church

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	5	425,000	-	425,000
CURRENT ASSETS				
Cash at bank		71,138	249,337	320,475
CREDITORS				
Amounts falling due within one year	6	(581)	-	(581)
NET CURRENT ASSETS		<u>70,557</u>	<u>249,337</u>	<u>319,894</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>495,557</u>	<u>249,337</u>	<u>744,894</u>
NET ASSETS		<u>495,557</u>	<u>249,337</u>	<u>744,894</u>
FUNDS	7			
Unrestricted funds				495,557
Restricted funds				249,337
TOTAL FUNDS				<u>744,894</u>

The charitable company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary charitable companies for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 April 2024 and were signed on its behalf by:

A S Flint - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

Rents received	£
Deposit account interest	14,405
	7,007
	<hr/>
	21,412
	<hr/>

Crich Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

3. RAISING FUNDS

Investment management costs

	£
Property maintenance - Church	12,646
Property maintenance - Garden	296
Property maintenance - Shop	2,879
	<hr/>
	15,821
	<hr/>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023.

5. TANGIBLE FIXED ASSETS

COST

At 1 January 2023 and 31 December 2023

Freehold
property
£

425,000

NET BOOK VALUE

At 31 December 2023

425,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued expenses

£
581

7. MOVEMENT IN FUNDS

	Net movement in funds £	At 31/12/23 £
Unrestricted funds		
General fund	495,557	495,557
Restricted funds		
Restricted Trust Fund	249,337	249,337
TOTAL FUNDS	<hr/> 744,894 <hr/>	<hr/> 744,894 <hr/>

Crich Baptist Church

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	556,045	(60,488)	495,557
Restricted funds			
Restricted Trust Fund	253,676	(4,339)	249,337
TOTAL FUNDS	<u>809,721</u>	<u>(64,827)</u>	<u>744,894</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

9. DONATIONS

Included in current year donations are the reserves transferred from the Crich Baptist Church, unincorporated charity totalling £749,642. The restricted funds included in the reserves are £246,854.

Crich Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

£

INCOME AND ENDOWMENTS

Donations and legacies

Offerings

26,194

Donations

756,879

Gift aid

5,236

788,309

Investment income

Rents received

14,405

Deposit account interest

7,007

21,412

Total incoming resources

809,721

EXPENDITURE

Raising donations and legacies

Ministry

32,862

Sunday school / seekers

310

Home / overseas mission

8,801

Outreach

1,283

43,256

Investment management costs

Property maintenance - Church

12,646

Property maintenance - Garden

296

Property maintenance - Shop

2,879

15,821

Support costs

Management

Subs / media / misc (ASF)

998

Sundries

994

1,992

Governance costs

Legal and professional fees

3,177

Independent examiners fees

581

3,758

Total resources expended

64,827

Net income

744,894

This page does not form part of the statutory financial statements

MINISTRY AT CRICH BAPTIST CHURCH 2023

Becoming a CIO

Crich Baptist Church CIO came in to existence on March 22nd 2022 but was a 'shell' without assets, income or expenditure throughout the reporting period of the 2022 Annual Report.

This situation changed on April 3rd 2023 when the assets of the Unincorporated Charity were transferred to the CIO and, accordingly the income and expenditure began to be attributed to the CIO. This action had followed the passing of the necessary Resolutions at a Special Church Meeting on February 17th 2023, agreeing to the transfer of the assets and authorising the Church Trustees to effect these Resolutions.

Up until April 3rd 2023, the assets, such as land and property, had been held in trust by the East Midlands Baptist Trust Corporation (EMBTC). The Church Building, and adjoining leased church-owned properties, were duly transferred from the trustee oversight of the EMBTC to the new Crich Baptist Church CIO and its Trustees in early April. Besides properties, the liabilities of the sole employee of the Church, Pastor Chris Hand, (such as salary, statutory employer pension contributions and NI/Tax liabilities) were transferred to the CIO as well as the contents of the Church Building and the bank accounts of the old Unincorporated Charity. The trustees of the CIO were grateful to the officers of the EMBTC for their help in expediting these transfers.

At the time of transfer, steps were taken to have the CIO registered with HMRC and for the new title to the land and property to be registered with the Land Registry. The registration with the Land Registry, in the name of Crich Baptist Church CIO, was completed on August 22nd 2023.

The Trustees had agreed that the original trust documents should be held by the solicitors acting on behalf of the Church, Anthony Collins.

In addition, a bank account, held in trust by the EMBTC, representing the proceeds of the sale of land and property by the Church, were also transferred to the new CIO, this transfer taking place on September 1st 2023. These monies were banked with the Kingdom Bank following a decision of Church Trustees on August 4th 2023 to open this new account.

Furthermore, at a Special Church Meeting on December 8th 2023 a Resolution was passed to dissolve the 'Unincorporated Church' and to apply to have registered, with the Charity Commission, the incorporation on the Register of Mergers.

Structure of CIO

Throughout the period of this Annual Report, there were four trustees, meeting bi-monthly, although meeting more frequently as needed. Meetings of the Church Membership were held quarterly where information was shared, reports were given and necessary authorisation for Resolutions was granted. An Annual General Meeting, for the approving of the Church

Accounts, was incorporated in the March Church Meeting. Other Special Church Meetings, as detailed above, were also held.

Activities.

Although much of the effort of Trustees was necessarily absorbed in the process of bringing the CIO into operation, the work of Crich Baptist Church, in pursuit of its charitable objects, continued apace throughout 2023. The Church continued to hold two Sunday Services for the preaching of the gospel and the teaching of the Word of God. The size of the congregation grew slightly during this period, although the actual membership stood at only 16.

Children of Primary School age have continued to be taught Bible lessons each Thursday evening, during school terms, at 'Seekers Club'. There was also a small Sunday School that took place most Sunday mornings through the year. The Church has maintained its website with links to sermons preached at the Church.

The Church was able to maintain Chris Hand as Pastor of the Church on a full-time basis throughout 2023. The Church Membership, however, was informed by letter on May 19th, and the wider Church Family' on June 2nd, that there were changes ahead as the Pastor was looking to step down from the pastorate, certainly within three years of people receiving the letter. Church Officers were able to make progress in identifying a successor through the summer and the autumn. Officers were confident of being able to find a replacement in a timely manner in the years ahead.

The Church was also able to support missionaries and ministries in other countries, such as The Philippines, Romania, Ukraine and India.