



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: Period start date 1st of April 2024
To: Period end date 31st of March 2025

Charity name: New Beginnings Foundation CIO

Charity registration number: 1198338

Company number:

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the CIO are to relieve the needs of vulnerable children who are known to Children's Social Care for concerns relating to neglect or emotional, physical or sexual abuse, in particular by providing intensive support to their parents and carers, and providing education in parenting skills.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Our mission is to provide parents in the child protection system with the reliable support they need to ensure they and their children are safe and secure.</p> <p>At New Beginnings we believe that by building meaningful relationships with parents based on trust, respect and honesty we can support parents to care for their children.</p> <p>We are an independent charity that works in partnership with children's services. We therefore have the independence and flexibility to tailor innovative therapeutic services to meet the needs of our families, whilst maintaining our strong commitment to tackling issues that families in the child protection system face.</p> <p>By working closely with social care professionals, we aim to improve working relationships between parents and their social worker which we recognise can often become polarised due to context of the child protection system.</p>
Statement confirming whether the trustees have had regard to the guidance	Para 1.18	The Trustees are aware of the guidance issued by the Charity Commission with regard to public benefit. It is this guidance

issued by the Charity Commission on public benefit		that frames our governance structure and board meetings.
--	--	--

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	We would like to thank all of our volunteers, who are our peer mentors and parents who have been through the trauma informed programme, and work so hard in helping us run groups and the run drop in centre for new parents who join us.
Other		

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The main activity we delivered this year was a trauma informed programme to adults whose children are in the child protection process. The programme lasts for 24 weeks. Each week parents attend a group session which has been designed to help them recognise who they are, understand why they parent in the way that they do and develop new skills which can help them progress and move forwards.</p> <p>The programme is accompanied by a workbook which has been designed to mirror the content of the group work sessions as well as help parents reflect on their own situations. We have worked with 4 cohorts of 84 parents this year.</p> <p>When parents complete the trauma informed programme, they have the opportunity to train to become peer mentors and facilitate</p>
---	-----------	---

		group work sessions with new parents. This year we have run one peer mentoring course and trained 8 new peer mentors.
--	--	---

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Our aim is to support families in the child protection process. This year we have received 239 referrals. We accepted 84 parents on to the programme and have maintained a retention rate of 66% across the course of year.
Performance of fundraising activities against objectives set	Para 1.41	<p>This year(24-25) we have been awarded £380k of Reaching Communities Funding over a period of three years. This grant is used to employ two members of full time staff: the Operational Lead and Post Programme Support Worker as well as funding our volunteers, sessional staff and rent for the drop in centre.</p> <p>In addition to the Reaching Communities Fund, we have been awarded £300k from Purposeful Ventures over a two year period (from 25-27). This will be used to help us grow and scale across Greater Manchester. We won the CSJ Award and this led to increased donations £43k. This year (24-25) also received £100k from Stockport for the Service Delivery Fee.</p>
Investment performance against objectives	Para 1.41	
Other		

Financial review

Review of the charity's financial position at the end of the period	Para 1.21	Overall, the trustees are satisfied with the performance of the charity. They are happy with the amount of reserves that the charity holds and the progress the charity is making in terms of growth and spending.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trustee policy at present is to hold between 3 and 6 months reserves. This equates to between £60k and £120k.
Amount of reserves held	Para 1.22	£60k
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>The majority of our funds have been received from the National Lottery and Purposeful Ventures. We also receive a Service Delivery Fee from the local authority.</p> <p>We also receive significant in-kind contributions from Stockport Local Authority who second four social workers to our service.</p>
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	The principal risks facing the charity relate to capacity issues for the CEO in managing the operational demands of the existing work, whilst also developing and implementing the growth and expansion plan. The CEO is working with an external mentor from Purposeful Ventures to help with this. The CEO and the Board are also actively exploring options to develop the staff team to enable tasks to be delegated where possible.
Other		

--	--	--

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed , memorandum and articles of association etc	Para 1.25	Constitution
How is the charity constituted? for example limited company , unincorporated association , CIO	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	We recruit by advert. We carry out an informal interview and invite the trustee to meet the team, the families, the CEO and trustees. Once selected, we check references and conduct DBS checks. Existing trustees make the final decision as to whether the new trustee is appointable.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	When trustees are appointed they are encouraged to do the training on the NCVO website to understand their role and the role of charity governance. There is also a Welcome Pack and the opportunity to join one of the committees.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Board of Trustees currently meet quarterly. We intend to meet with the Parents from New Beginnings Advisory Group before each Trustee Meeting. In 24-25 we set up a Risk and Finance Sub-Committee to help us make better financial assessments for future planning. We also began the process of establishing a governance committee, with the first meeting scheduled in April 2025.
Relationship with any related parties	Para 1.51	
Other		

Reference and administrative details

Charity name	New Beginnings Foundation CIO
Other name the charity uses	
Registered charity number	1198338
Charity's principal address	29-31a Middle Hillgate, Stockport, SK1 3AY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ann Potter	Chair of Trustees		
2	Mick Bailey	Secretary		
3	Matt Hollingsworth	Treasurer		
4	Cordie Gwlym	Chair of Governance Committee		
5	Aisha Momodu	Secretary of Governance Committee		
6	Rachel Burton			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address
-----------------	------	---------

Name of chief executive or names of senior staff members (optional information)

Jadwiga Leigh

Exemptions from disclosure

Reason for non-disclosure of key personnel details

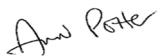
Other optional information

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	Dr Ann Potter	
Position (for example Secretary, Chair, etc)	Chair	
Date	28/01/2026	

Independent Examiner's Report

TO THE TRUSTEES OF NEW BEGINNINGS FOUNDATION CIO

I report on the accounts for the charity for the year ended 31st March 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedure laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Cowham

Paul Cowham FCA DChA
Withington Works
Withington Baths
30 Burton Road
Manchester, M20 3EB
29th January 2026

New Beginnings Foundation CIO
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income					
Donations and legacies	-	137,043	-	137,043	18,972
Charitable activities	3	108,258	126,687	234,945	126,676
Fees and other income	-	-	-	-	-
Investments	4	-	-	-	-
Total income		245,301	126,687	371,988	145,648
Expenditure					
Raising funds	-	-	-	-	721
Charitable activities	5	71,941	128,269	200,210	122,760
Total expenditure		71,941	128,269	200,210	123,481
Net income/(expenditure) for the year	6	173,360	(1,582)	171,778	22,167
Transfer between funds		-	-	-	-
Net movement in funds for the year		173,360	(1,582)	171,778	22,167
Reconciliation of funds					
Total funds brought forward		55,869	39,448	95,317	73,150
Total funds carried forward		229,229	37,866	267,095	95,317

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

New Beginnings Foundation CIO
Company number 10790017
Balance sheet as at 31 March 2025

	Note	2025	2024
		£	£
Fixed assets			
Tangible assets	11	11,530	17,295
Total fixed assets		11,530	17,295
Current assets			
Debtors	12	3,437	1,464
Cash at bank and in hand		275,178	77,158
Total current assets		278,615	78,622
Liabilities			
Creditors: amounts falling due in less than one year	13	(23,050)	(600)
Net current assets		255,565	78,022
Total assets less current liabilities		267,095	95,317
Net assets		267,095	95,317
Funds of the charity			
Restricted income funds	14	37,866	39,448
Unrestricted income funds	15	229,229	55,869
Total charity funds		267,095	95,317

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

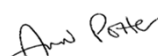
These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 11 to 21 form part of these accounts.

Approved by the trustees on 28th January 2026, and signed on their behalf by:

Dr Ann Potter

Name



Signature

New Beginnings Foundation CIO

Notes to the accounts for the year ended 31 March 2025 (continued)

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

New Beginnings Foundation CIO meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No such restatement was required.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

New Beginnings Foundation CIO

Notes to the accounts for the year ended 31 March 2025 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

New Beginnings Foundation CIO

Notes to the accounts for the year ended 31 March 2025 (continued)

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Fixtures and fittings	33% straight line
Computer Equipment:	33% straight line

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

New Beginnings Foundation CIO

Notes to the accounts for the year ended 31 March 2025 (continued)

N Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

O Pensions

Employees of the charity are entitled to join the charity's defined contribution workplace pension scheme. The charity's liability to the scheme is restricted to the contributions disclosed in note 9, subject to the minimum legal requirement.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Income from donations and legacies and core grants

	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Donations	13,056	-	13,056	3,972	-	3,972
Grants						
CSJ Foundation	20,285	-	20,285	15,000	-	15,000
Purposful Ventures	100,000	-	100,000	-	-	-
Wings Foundation	3,702	-	3,702	-	-	-
Total	137,043	-	137,043	18,972	-	18,972

New Beginnings Foundation CIO

Notes to the accounts for the year ended 31 March 2025 (continued)

3 Income from charitable activities

	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Grants						
National Lottery - Reaching Communities	-	125,687	125,687	-	97,054	97,054
Activate	-	-	-	-	15,000	15,000
Forever Manchester	-	1,000	1,000	-	1,000	1,000
Stockport MBC	-	-	-	1,000	-	1,000
	-	126,687	126,687	1,000	16,000	114,054
Contracts						
Stockport MBC	100,000	-	100,000	-	-	-
Earned income						
Fees	1,298	-	1,298	9,056	-	9,056
ADHD testing	1,418	-	1,418	-	-	-
Training and consultancy	4,412	-	4,412	3,329	-	3,329
Other income	1,130	-	1,130	237	-	237
	8,258	-	8,258	12,622	-	12,622
Total	108,258	126,687	234,945	13,622	16,000	126,676

4 Investment income

	Unrestricted £	Restricted £	2025 £	2024 £
Income from bank deposits	-	-	-	-
	-	-	-	-

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

Analysis of expenditure on raising funds

	Total 2025 £	Total 2024 £
Fundraising costs		
Direct costs	-	721

New Beginnings Foundation CIO

Notes to the accounts for the year ended 31 March 2025 (continued)

5 Analysis of expenditure on charitable activities

	Total 2025 £	Total 2024 £
Direct costs		
Salaries	118,670	82,606
Training and development	7,662	5,802
Depreciation	5,765	5,765
Insurance	860	769
Sessional Workers	9,987	2,323
Office costs and general overheads	3,420	823
Project costs	20,032	16,498
Professional fees	1,922	1,796
Rent	14,983	625
Equipment	7,830	379
Travel and accommodation	4,860	683
IT equipment and contracts	2,919	4,091
Governance costs		
Accountancy	1,300	600
Other governance costs		
	<hr/> 200,210	<hr/> 122,760
	<hr/> <hr/>	<hr/> <hr/>
	2025 £	2024 £
Restricted expenditure	128,269	112,966
Unrestricted expenditure	71,941	9,794
	<hr/> 200,210	<hr/> 122,760
	<hr/> <hr/>	<hr/> <hr/>

6 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2025 £	2024 £
Depreciation	5,765	-
Independent examiner's remuneration		
- accountancy	700	300
- independent examination	600	300
	<hr/> <hr/>	<hr/> <hr/>

New Beginnings Foundation CIO

Notes to the accounts for the year ended 31 March 2025 (continued)

7 Staff costs

Staff costs during the year were as follows:

	2025 £	2024 £
Wages and salaries	105,894	71,489
Social security costs	4,723	2,295
Employers pension contributions	6,120	2,013
Other costs in staff costs	1,933	6,809
Redundancy pay		
	<hr/>	<hr/>
	118,670	82,606
	<hr/>	<hr/>

No employee has employee benefits in excess of £60,000 (2024: Nil).

The average number of staff employed during the period was 4 (2023: 2).

The average full time equivalent number of staff employed during the period was 3 (2022: 2).

The key management personnel of the charity comprise the trustees, and the project director. The total employee benefits of the key management personnel of the charity were £71,465 (2024: £59,640).

8 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration, reimbursed travel expense of £nil were paid during the year (2024: Nil).

Aggregate donations from related parties were £nil (2024: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2024: nil).

New Beginnings Foundation CIO

Notes to the accounts for the year ended 31 March 2025 (continued)

9 Government grants

The charity did not receive any government grants during the year.

10 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

11 Fixed assets: tangible assets

Cost	Fixtures & fittings £	Total £
At 1 April 2024	23,060	23,060
Additions	-	-
	<hr/>	<hr/>
At 31 March 2025	23,060	23,060
	<hr/>	<hr/>
Depreciation		
At 1 April 2024	5,765	5,765
Charge for the year	5,765	5,765
	<hr/>	<hr/>
At 31 March 2025	11,530	11,530
	<hr/>	<hr/>
Net book value		
At 31 March 2025	11,530	11,530
	<hr/>	<hr/>
At 31 March 2024	17,295	17,295
	<hr/>	<hr/>

New Beginnings Foundation CIO

Notes to the accounts for the year ended 31 March 2025 (continued)

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors and grants receivable	3,437	1,464
Prepayments and accrued income	-	
	<hr/>	<hr/>
	3,437	1,464
	<hr/>	<hr/>

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors		
Accruals	2,432	600
Social security and taxation	20,618	-
	<hr/>	<hr/>
	23,050	600
	<hr/>	<hr/>

14 Analysis of movements in restricted funds

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
National Lottery - Reaching Communities	37,194	125,687	(125,687)	-	37,194
Activate (Churchill Fellowship)	672	-			672
Forever Manchester	905	1,000	(1,905)	-	-
National Lottery - Awards for All	677	-	(677)		-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	39,448	126,687	(128,269)	-	37,866
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

New Beginnings Foundation CIO

Notes to the accounts for the year ended 31 March 2025 (continued)

14 Analysis of movements in restricted funds (continued)

Previous reporting period	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Balance at 31 March 2024 £</i>
National Lottery - Reaching Communities	18,473	97,054	(78,333)	-	37,194
Activate (Churchill Fellowship)	8,750	15,000	(23,078)	-	672
Forever Manchester		1,000	(95)	-	905
Judith Foundation	11,460	-	(11,460)	-	-
National Lottery - Awards for All	677	-	-	-	677
Total	39,360	113,054	(112,966)	-	39,448

The balances on restricted funds are all unexpended grants for the charity's projects. Transfers from restricted funds occur when capital items are purchased and this satisfies the restriction on the funding.

15 Analysis of movement in unrestricted funds

	<i>Balance at 1 April 2024 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>As at 31 March 2025 £</i>
General fund	38,574	245,301	(66,176)	-	217,699
Fixed assets	17,295	-	(5,765)	-	11,530
	55,869	245,301	(71,941)	-	229,229

Previous reporting period	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>As at 31 March 2024 £</i>
General fund	33,790	32,594	(4,750)	(23,060)	38,574
Fixed assets	-	-	(5,765)	23,060	17,295
	33,790	32,594	(10,515)	-	55,869

New Beginnings Foundation CIO

Notes to the accounts for the year ended 31 March 2025 (continued)

16 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	11,530	-	-	11,530
Net current assets/(liabilities)	217,699	-	37,866	255,565
Total	217,699	-	37,866	267,095

17 Lease commitments

The charity had the following commitments under non-cancellable operating leases:

	Land and buildings		Equipment	
	2025	2024	2025	2024
	£	£	£	£
Leases expiring in:				
One year	-	-	-	-
Two to five years	-	-	-	-