

ELFT CHARITY

England & Wales · Charity number 1198337

Details

Status Registered

Legal form CIO

Registered 2022-03-22

Register [View on the Charity Commission register](#)

Contact

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Robert Dolan House
9 Alie Street
London
E1 8DE

Phone 02076554000

Email elft.charity@nhs.net

Website <https://www.elft.nhs.uk/get-involved/elft-charity>

Activities

Objects: THE OBJECTS OF THE CIO ARE ANY CHARITABLE PURPOSE OR PURPOSES RELATING TO:- THE NHS FOUNDATION TRUST AND THE COMMUNITY HEALTH SERVICES ASSOCIATED WITH IT; AND- THE NATIONAL HEALTH SERVICE.

Activities: The Charity exists for any charitable purposes associated with the East London NHS Foundation Trust and associated community health services.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Bedford
- Central Bedfordshire
- City Of London
- Essex
- Hackney
- Luton
- Newham
- Richmond Upon Thames
- Tower Hamlets

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£165,564	£357,140	-	-
2024-03-31	£1,352,632	£61,084	£1,291,541	0
2023-03-31	£1,100	£7	-	-

Trustees

Name	Role	Appointed
East London NHS Foundation Trust		2022-03-22

ELFT CHARITY

England & Wales - Charity number 1198337

Accounts

Charity number: 1198337

ELFT CHARITY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025



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Foreword from the Chair of the Charitable Funds Committee

We are pleased to present the Trustee report for the ELFT Charity outlining how we have managed the Charity's funds, upheld its mission and supported a broad range of initiatives to improve the health and wellbeing of service users, patients, carers and staff.

Although the Charity is still relatively young, having been established just three years ago, it has already shown real value as a partner to the NHS. As Trustees we are proud to see the Charity evolving into a dynamic and trusted resource, helping to deliver additional support where it is most needed.

Our role as Trustees is to ensure that all funds are managed with integrity, equity, transparency and accountability. We are committed to meeting the standards set by the Charity Commission and to embedding these principles across all areas of our work.

Over the past year, we have continued to strengthen the Charity's governance and operational processes. Clear procedures are now in place to assess funding applications and to guide the Charity's efforts in attracting donors and fundraisers. These foundations will be instrumental as we grow and increase our impact in the years ahead. During the year we awarded £140k on grants ranging from small local ideas to innovative initiatives, all making a real difference to people's wellbeing and daily lives. Every grant tells a story of creativity, compassion, and the tremendous impact we can achieve together as a community.

Every achievement has been made possible through the generosity and dedication of our patients, staff and carers. On behalf of the Trustee Board, I offer heartfelt thanks to everyone who has supported the Charity over the last year. Every donation large or small really does make a difference.

There are many ways to get involved. Whether through individual giving, legacy pledges, or workplace fundraising, your support helps us reach further and do more. If you would like to discuss how you can contribute, please contact the team at elft.charity@nhs.net

As we look ahead to the coming year, we remain ambitious about building on our progress and amplifying our impact across the communities we serve. On behalf of all the Trustees, I want to thank you for your ongoing support and belief in what the ELFT Charity stands for. Together we will continue to create opportunities that challenge inequalities, encourage innovation and enhance the wellbeing of those we serve.

Peter Cornforth
Chair of the Charitable Funds Committee
Non-Executive Director

4 December 2025

Charity Information

Name: ELFT Charity

Charity Number: 1198337

Principal Office: Robert Dolan House
9 Alie Street
London E1 8DE

Trustees: East London NHS Foundation Trust (ELFT) is the charity's corporate trustee. Members of the ELFT Board serving as directors at the time of signing the annual report and accounts are:

Director name	Role
Eileen Taylor	Chair
Lorraine Sunduza	Chief Executive
Dr David Bridle	Chief Medical Officer
Barbara Britner	Acting Chief People Officer (from 8 May 2025)
Richard Carr	Senior Independent Director
Vivek Chaudhri	Non-Executive Director (from 1 Sept 2025)
Peter Cornforth	Non-Executive Director
Alison Cottrell	Vice-Chair (Bedfordshire & Luton)
Kevin Curnow	Chief Finance Officer
Prof Dr Durka Dougall	Non-Executive Director (from 1 June 2025)
Prof Sir Sam Everington	Non-Executive Director
Richard Fradgley	Director of Integrated Care & Deputy CEO
Philippa Graves	Chief Digital Officer
Dr Farah Jameel	Non-Executive Director (from 1 June 2025)
Prof Dame Donna Kinnair	Non-Executive Director
Sue Lees	Non-Executive Director
Claire McKenna	Chief Nurse
Edwin Ndlovu	Chief Operating Officer & Deputy CEO
Dr Amar Shah	Chief Quality Officer
Deborah Wheeler	Vice-Chair (London)

Members of the ELFT Board serving as Directors during 2024/25 also included:

Aamir Ahmad	Vice-Chair (London) (until 31 October 2025)
Tanya Carter	Chief People Officer (mat leave from May 2025)
Anit Chandarana	Non-Executive Director (until 31 October 2025)
Dr Mohit Venkataram	Director of Commercial Development (until 30 April 2025)

Bankers: National Westminster Bank plc
1 Cavendish Square
London W1A 4NU

Independent Examiners: Price Bailey LLP
8th floor, Dashwood House
69 Old Broad Street
City of London
London EC2 M 1QS

Report of the Trustees for the Year Ended 31 March 2025

The trustees submit their report along with the financial statements of the Charity for the year ending 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing documents, the Charities Act 2011 and the Charities SORP (FRS 102).

Introduction

The ELFT Charity (referred to as the Charity for the purpose of this document) was established in 2020 to support the work of East London NHS Foundation Trust (ELFT) by funding projects that enhance the health, wellbeing and experience of service users, carers, staff (insofar as it benefits patients and service users) and the wider community. As a registered charity it enables the Trust to go beyond core NHS provision supporting innovation, creativity and compassionate initiatives that make a lasting difference.

Going concern

These accounts have been prepared on the basis that the Charity is a going concern. This means that the assets and liabilities of the Charity reflect the ongoing nature of the Charity's activity.

Objectives and activities

The objective of the Charity is to support service users in ways that goes above and beyond NHS care. The Charity's aims include:

- Improving social networks: Helping people connect with others
- Improving employment prospects: Helping people find and keep jobs
- Improving digital accessibility: Helping people access digital services
- Reducing isolation: Helping people feel less alone
- Improving digital access and confidence: Helping people feel more comfortable using digital services
- Supporting personal growth: Helping people develop new skills and improve themselves
- Making a positive difference: Helping people feel better and live healthier lives.

The Trustees confirm that they have referred to the Charity Commission general guidance on public benefit when reviewing the Charity's aims and objectives.

By achieving these aims, the Charity contributes to making society better through greater community development, reduced loneliness and improved mental health as well as a brighter future.

The Charity funds a wide array of projects that fulfil one or all the Charity's aims. The projects are led by ELFT staff that are passionate about making a difference. The nature of the work directly enhances the service user experience as a result. These included a dedicated communications person who captures success stories that are communicated via the Charity's newsletter and other channels. This raises awareness around the work the Charity does and encourages greater applications to be made to utilise the funding opportunities fully.

All applications for Charity funds are reviewed by a grant assessment panel, which includes at least two of the Charity Directors as well as a service user and ELFT staff representatives. The panel evaluates and decides on whether the proposed initiative aligns with the Charity's aims. The application process also gathers additional data which is analysed and presented at the quarterly Charitable Funds Committee meetings and shared through relevant channels, including the Charity's annual report.

In the year ahead, the Charity will continue to support projects that deliver meaningful public benefit and building on this foundation, we are excited to expand our reach by funding new

initiatives that align with our purpose and values. Alongside this, we are developing a clearer brand identity and focusing on key areas of impact to strengthen its long-term vision and creating lasting positive change.

Achieving this will be contingent upon enhancing the Charity's fundraising capacity, enabling it to expand its ability to deliver meaningful impact in the future. Additionally, the Charity aims to forge stronger partnerships with organisations and funders who share a similar focus on social impact.

Structure and governance

The Charity is governed in line with its Charitable Incorporated Organisation (CIO) Foundation and operates within the wider governance framework of East London Foundation Trust (ELFT).

The first Charity trustee is ELFT acting as the corporate trustee on behalf of the Charity. All other trustees are appointed by resolution at a properly convened meeting of the Charity trustees serving a term of three years.

In appointing new trustees, the Charity seeks individuals whose skills, knowledge and experience contribute to the effective administration and stewardship of the CIO. Induction and development for trustees are supported through access to key governance documents including the Reserves Policy, Investment Policy, Standing Financial Instructions and Risk Management Framework.

During the year four Executive Directors of ELFT acted on behalf of the corporate trustee in making key decisions for the Charity:

- Tanya Carter, Chief People Officer
- Kevin Curnow, Chief Finance Officer
- Richard Fradgley, Director of Integrated Care & Deputy CEO
- Claire McKenna, Chief Nurse.

During the year the operational management of the Charity was delivered through Compass Wellbeing CIC, a wholly owned subsidiary of ELFT; this is governed by a detailed service level agreement that sets out the roles and accountabilities.

Compass Wellbeing CIC, supports the Charity to deliver its purpose in line with the Marmot Principles, addressing the social determinants of health and strengthening equity across eight thematic areas:

- Early years development
- Employment
- Living standards
- Communities
- Ill-health prevention
- Discrimination
- Environmental sustainability.

Steady progress has been made this year in strengthening governance, operational management, and fundraising capability. This developmental work positions the Charity for long-term sustainability and greater impact.

Grant making policy

The Grants Costs Policy for the Charity outlines how funds should be allocated for projects, focusing on supporting activities that meet the Charity's priorities. The policy specifies that grants will cover direct costs essential to project delivery, such as staff salaries, project-specific materials, equipment, travel and dissemination activities.

The policy also clearly distinguishes between allowed and disallowed costs. Allowed costs include expenses like staff salaries for new roles, essential equipment, and necessary travel related to the project. Disallowed costs include routine NHS services, general administrative expenses, and

personal costs such as staff training, office furniture, or social activities. The policy aims to ensure that grant funds are used effectively for the project's intended purpose, avoiding misuse for unrelated or general operational expenses.

Reserves policy

The minimum level of the reserves held by the Charity should be £200,000 which is equal to one year's operational costs and ongoing approved bids. The Charity is currently holding a higher level of reserves whilst we are developing our future strategies.

Investment policy

The ELFT Charity Investment policy complies with the Charities Act 2011 and the Charity Governance Code, emphasising the importance of having a written investment policy to guide the management of charitable funds. As required by the Trustee Act 2000, the policy ensures that both invested and liquid assets are managed prudently to support the Charity's objectives. ELFT acts as the corporate trustee, overseeing the Charity's financial affairs and ensuring that funds are invested or held in a manner that secures the Charity's operations and services. Trustees are responsible for reviewing investments regularly to ensure they align with the Charity's goals, maximising returns while managing risks.

The Investment Policy outlines several key objectives, including generating sufficient financial return to enable the Charity to fulfil its mission and enhancing the value of investments where possible. It also emphasises managing risks, such as capital, liquidity, and market risks, and taking an ethical approach to investments, particularly those relating to environmental, social, and governance (ESG) factors. Trustees are expected to review the investment strategy periodically, monitor performance, and ensure that the level of risk aligns with the Charity's financial needs and responsibilities. The policy provides a framework for managing funds with varying time horizons, from short-term cash reserves to long-term investments that help achieve the Charity's financial goals.

The policy also addresses the management of reserves, which are crucial for maintaining operational stability in the face of financial uncertainties. It sets a target reserve level and specifies how surplus funds may be invested, with a focus on diversification and prudent risk management.

The policy supports investments in managed portfolios that balance capital growth and income, considering both financial returns and the Charity's broader social impact. Trustees are required to monitor investments against relevant market indices and ensure that income generated is used in line with the Charity's objectives. Regular reviews of the policy are mandated, with any changes ratified by the Charitable Funds Committee and the ELFT Board of Directors as the corporate trustee to ensure continued alignment with the Charity's evolving strategy and economic conditions.

Achievements and performance

Since its establishment, the Charity has worked diligently to build a solid and transparent foundation from which to deliver meaningful and lasting impact. Working collaboratively with other charitable funds, the Charity completed the transfer of legacy funds into its own account in 2020. These funds are now actively supporting projects that enhance wellbeing, promote inclusion and enrich the experience of service users, carers and staff across the Trust.

- Over the past year, the Charity has been proud to support a wide range of local initiatives that reflect the diversity, lived experience and creativity of ELFT's communities. Grant awards ranged from £90 to £75,000 and were accessed across each of ELFT's seven boroughs ensuring that support reached people equitably and responded to local need
- All applications were carefully assessed for their alignment with the Charity's aims, community benefit and potential for measurable and sustainable impact
- Priority was given to applications that demonstrated innovation, collaboration and the ability to enhance care beyond statutory provision.

A number of projects funded this year illustrate the depth and breadth of the Charity's contribution:

- **Healthier Wealthier Families** supports families experiencing financial hardship enabling them to improve their financial literacy, access entitlements and reduce stress associated with economic insecurity. This investment directly contributes to improved wellbeing outcomes particularly for children and parents facing health inequalities
- **A new service user drop-in space** provides safe, non-clinical, peer-supported environments where people can connect, socialise and seek advice without stigma or formality. The service promotes meaningful connection, early intervention and reduced isolation
- **Interactive children's activities focusing on mental health and wellbeing** enable young people to explore emotions, resilience and self-esteem through playful learning. These creative sessions help reduce anxiety and improve emotional literacy while strengthening family and community engagement
- **Support for the Green Group Garden initiative** reflects the Charity's commitment to sustainability, nature-based therapy and community cohesion. These gardens offer calm, therapeutic settings where participants can develop new skills, improve physical health and benefit from the proven restorative effects of green space
- **Specialist palliative care bereavement and coaching project** provides tailored emotional and practical support to individuals and families coping with end-of-life experiences. The project strengthens coping strategies, supports healthy grieving and empowers people to navigate an exceptionally challenging period with dignity and care
- **Cycling group initiatives** promote physical activity, social connection and improved mental health through safe, inclusive group cycling. The programme engages people who may be isolated, inactive or building confidence in recovery
- **Bereavement Boxes** provide personalised, compassionate memory-making resources for those experiencing loss, particularly children and young people. These boxes help families process grief, honour memories and maintain healthy emotional development.

Together, these initiatives demonstrate the Charity's commitment to equity, innovation and person-centred care. By funding projects that empower individuals, strengthen community networks and extend support beyond traditional care pathways, the Charity continues to nurture a culture of compassion, hope and growth across ELFT.

Through this work we remain committed to amplifying lived experience, investing in community-driven solutions and ensuring that every project we support delivers meaningful improvement to the lives of people the Trust supports.

Fundraising and engagement

The Charity has also expanded opportunities for staff and supporters to contribute. One key development has been the re-launch of the staff micro-donation initiative, now known as Microhive. Through this scheme, colleagues can donate the pence from their monthly payslips to the Charity - a simple yet powerful way to make a collective difference. Introduced to new starters and promoted throughout the year, Microhive has grown from 114 participants at its October 2023 re-launch to more than 400 by year-end, representing around 5% of the ELFT workforce.

Fundraising continued through team-led events and collaborative activities including those linked to the 'Hope Garden' project as well as ongoing donations received through the Charity's JustGiving platform. These initiatives demonstrate the generosity and community spirit that underpin ELFT's culture and the Charity's success.

Volunteers

At present, volunteers are not yet actively involved in the Charity's operational activities. However, the Charity recognises the potential value of volunteer engagement and will continue to explore how this can contribute to its development and reach in the future.

Financial review

During the year total income was £165,564 (2024: £1,352,632) with expenditure of £357,140 (2024: £61,084). Closing funds totalled £1,099,965 (2024: £1,291,541). All funds remain unrestricted.

ELFT continues to provide valuable support to the Charity while work continues to diversify income sources to enhance resilience and the long-term sustainability of the Charity.

Plans for future

Looking ahead, the Charity will continue to fund projects that deliver lasting improvements to the experiences and wellbeing of service users. A key priority will be developing the Charity's infrastructure, streamlining processes and exploring new income streams to sustain growth.

The Charity is focused on driving positive systemic change that supports the Trust's mission to improve health equity and reduce inequalities across the communities ELFT serves. As the Charity evolves its reach and impact are expected to grow creating lasting benefits for service users, carers and staff.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including the Charities Statement of Recommended Practice (SORP) FRS 102.

Charity law in England & Wales/Northern Ireland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources during the year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are also responsible for:

- keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity at any time
- ensuring the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Charity's governing document
- maintaining a sound system of internal control
- safeguarding the assets of the Charity
- taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm they have met these responsibilities and that the financial statements included in this report have been prepared in accordance with the Charity's financial records.

By order of the Trustees

Eileen Taylor

Eileen Taylor

Eileen Taylor
Chair
CEO

Richard Fradgley

Richard Fradgley

Richard Fradgley
Executive Director of Integrated Care & Deputy

4 December 2025

Independent Examiner's Report to the ELFT Charity Trustees

I report to the Charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2025 which are set out on pages 12 to 23.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

Price Bailey LLP have provided book-keeping services to the Charity. I have applied the FRC's Revised Ethical Standard.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Goldsmith FCA
Price Bailey LLP, Chartered Accountants
8th Floor, Dashwood House
69 Old Broad St
City of London
London EC2M 1QS

Date: 21 January 2026

Fund Held on Trust Accounts 2024/25

Foreword

These accounts have been prepared by the Trust under section 98(2) of the National Health Service Act 1977 (as amended) in the form which the Secretary of State has, with the approval of the Treasury, directed.

The East London NHS Foundation Trust is the corporate trustee of the funds held on trust under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990. The Trustees have been appointed under s11 of the NHS and Community Care Act 1990.

The ELFT Charity funds held on trust are registered with the Charity Commission. The main purpose of the charitable funds held on trust is to apply income for any charitable purpose relating to the National Health Service wholly or mainly for the services provided by the aforementioned organisations.

If you require any further information regarding these accounts, please contact:

Chief Finance Officer
East London NHS Foundation Trust
Robert Dolan House
9 Alie Street
London E1 8DE

Kevin Curnow
Chief Finance Officer

4 December 2025

ELFT CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income from:					
Donations and grants	2	97,003	68,561	165,564	1,352,632
Total		<u>97,003</u>	<u>68,561</u>	<u>165,564</u>	<u>1,352,632</u>
Expenditure on:					
Charitable activities	3	274,867	82,273	357,140	61,084
Total		<u>274,867</u>	<u>82,273</u>	<u>357,140</u>	<u>61,084</u>
Net (expenditure)/income		(177,864)	(13,712)	(191,576)	1,291,548
Transfers between funds		(13,712)	13,712	-	-
Net movement in funds		(191,576)	-	(191,576)	1,291,548
Reconciliation of funds					
Total funds brought forward		1,291,541	-	1,291,541	(7)
Total funds carried forward		<u><u>1,099,965</u></u>	<u><u>-</u></u>	<u><u>1,099,965</u></u>	<u><u>1,291,541</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 16 to 23 form part of these financial statements.

ELFT CHARITY

BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
Current assets			
Debtors: amounts falling due within one year	6	76,127	-
Cash at bank and in hand		<u>1,115,590</u>	<u>1,345,123</u>
		1,191,717	1,345,123
Creditors: amounts falling due within one year	7	<u>(91,752)</u>	<u>(53,582)</u>
Net current assets/(liabilities)		<u>1,099,965</u>	<u>1,291,541</u>
Total assets less current liabilities		1,099,965	1,291,541
Net assets/(liabilities)		<u><u>1,099,965</u></u>	<u><u>1,291,541</u></u>
Charity funds			
Unrestricted funds	8	1,099,965	1,291,541
Restricted funds	8	-	-
Total funds		<u><u>1,099,965</u></u>	<u><u>1,291,541</u></u>

The financial statements were approved and authorised by the Trustees and signed on their behalf by:

Eileen Taylor

Eileen Taylor
Chair
East London NHS Foundation Trust (Corporate Trustee)

Date: 4 December 2025

The notes on pages 16 to 23 form part of these financial statements.

ELFT CHARITY

**STATEMENT OF CASH FLOWS
AS AT 31 MARCH 2025**

	2025	2024
	£	£
Cash inflow used in operating activities		
Net (expenditure) / income for the year (as per the SOFA)	(191,576)	1,291,548
<u>Adjustments for:</u>		
Increase in creditors	38,170	52,482
Increase in debtors	(76,127)	-
Net cash provided by operating activities	<u>(229,533)</u>	<u>1,344,030</u>
Net (decrease)/increase in cash and cash equivalents	(229,533)	1,344,030
Cash and cash equivalents at beginning of year	1,345,123	1,093
Cash and cash equivalents at end of year	<u><u>1,115,590</u></u>	<u><u>1,345,123</u></u>
Cash and cash equivalents at end of year comprise:		
Cash at bank and in hand	<u><u>1,115,590</u></u>	<u><u>1,345,123</u></u>

ANALYSIS OF NET DEBT

	At 1 April	Cash flows	At 31 March
	2024		2025
	£	£	£
Cash at bank and in hand	<u><u>1,345,123</u></u>	<u><u>(229,533)</u></u>	<u><u>1,115,590</u></u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting policies

1.1 Basis of preparation of financial statements

ELFT Charity is a Charitable Incorporated Organisation, registered in the United Kingdom under the Charities Act 2011. The principal office is East London NHS Foundation Trust, Robert Dolan House, 9 Alie Street, London, E1 8DE.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

ELFT Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

There were no significant estimates or judgements made by management in preparing these financial statements.

1.2 Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements and believe the Charity has adequate resources to continue in operation for at least twelve months from the approval of the financial statements. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises of the costs incurred by the charity in the delivery of its activities and services for its beneficiaries, activities undertaken to further the purpose of the charity and their associated support costs.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. Accounting Policies (continued)

1.4 Expenditure (continued)

Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance and governance costs which support the Charity's activities. These costs have been allocated to expenditure on charitable activities.

Governance costs are included in support costs and relate to the direct running of the Charity, allowing it to operate and generate the information required for public accountability. They include the costs of accounts preparation and independent examination.

1.5 Fund accounting

Funds held by the charity are:

- Unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.6 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Debtors

Prepayments are valued at the amount prepaid net of any discounts due.

1.8 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.9 Taxation

The Charity is exempt from taxation in respect of income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to the charitable purposes.

1.10 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Critical accounting estimates and areas of judgement

In the view of the trustees in applying the accounting policies adopted, no critical accounting estimates and judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

ELFT CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

2. Income from donations and grants

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	97,003	-	97,003	1,352,632
Grants	-	68,561	68,561	-
Total 2025	97,003	68,561	165,564	1,352,632

In 2024 donations of £1,352,632 were in relation to unrestricted funds.

3. Expenditure on charitable activities

	Total funds 2025 £	Total funds 2024 £
Direct costs		
Grants payable	139,580	-
Recharges from East London NHS Foundation Trust for charitable schemes	-	52,333
Project costs	204,794	-
	344,374	52,333

Grants payable are further analysed below. No grants were paid to institutions.

Project	Number of grants	2025 Value £	2024 Value £
To contribute towards staff awards event and Vitamin B injections for staff	1	75,000	-
Healthier, wealthier families	1	16,948	-
Christmas and summer events and gifts for service users across various wards	13	10,745	-
Patients Hospital payment	1	9,360	-
Newham service user drop in service	2	8,451	-
Interactive activity for children to explore mental health and wellbeing	1	8,190	-
Support got the Green Group Garden	1	2,539	-
Global health partnerships projects in Uganda	2	2,054	-
Items for the homeless over winter	1	1,883	-
Specialist Palliative Care bereavement and coaching project	1	1,333	-
Cycling Group	1	900	-
Forensics jamming group	1	739	-
Carers event	1	500	-
International Mens week and Womens day celebrations	1	489	-
Retirement event	1	224	-
Service user network region	1	135	-
Bereavement boxes	1	90	-
	31	139,580	-

ELFT CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

	Total funds 2025 £	Total funds 2024 £
Support costs		
Accountancy fees	5,862	4,266
Subscriptions	-	750
Staff training	2,100	-
Bank charges	524	435
Bad debts	800	-
Governance costs - statutory accounts preparation and independent examination	3,480	3,300
	12,766	8,751

In 2025, of total expenditure £357,140, £82,273 was restricted and £274,867 was unrestricted. Expenditure in 2024 was unrestricted.

4. Staff costs

The Charity had no employees in 2025 or 2024. No members of staff employed in the year earned over £60,000 (2024: none).

5. Independent examiner's remuneration

	2025 £	2024 £
Independent examination fees	1,900	1,800
Fees payable to the Charity's Independent Examiner in respect of other services	7,442	5,766

6. Debtors: amounts falling due within one year

	2025 £	2024 £
Prepayments	76,127	-

7. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	77,687	9,750
Other creditors	-	4,266
Accruals and deferred income	14,065	39,566
	91,752	53,582

Deferred income

Deferred income relates to grants received with performance conditions attached not yet met:

	2025 £	2024 £
Deferred income brought forward	36,266	-
Resources deferred during the year	-	36,266
Amounts released in the year	(36,266)	-
	-	36,266

ELFT CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

8. Funds

	As at 31 March 2024	Income	Expenditure	Transfers	As at 31 March 2025
	£	£	£	£	£
Restricted funds					
NHS Charities Together	-	68,561	(82,273)	13,712	-
Designated funds					
Bedford and Luton					
CAMHS	10,074	-	-	-	10,074
Bedford General	241,731	-	-	-	241,731
Dr Iqbals Learning					
Disabilities Service	243	-	-	-	243
East London NHS Global					
Health Partnerships	82,149	4,522	(2,054)	-	84,617
Foreign Medical Students	19,163	-	-	-	19,163
Medical Professional					
Development	4,581	-	-	-	4,581
Old Age Psychiatry	6,050	-	-	-	6,050
Professor Besags					
Learning Disability	19,327	850	-	-	20,177
Psychopharmacology					
Research	19,502	-	(466)	-	19,036
Total designated funds	402,820	5,372	(2,520)	-	405,672
General funds	888,721	91,631	(272,347)	(13,712)	694,293
Total unrestricted	888,721	91,631	(272,347)	(13,712)	694,293
Total funds	1,291,541	165,564	(357,140)	-	1,099,965

When the charity was established, it created a general fund alongside several designated funds allocated to specific projects delivered by East London Foundation Trust. These projects, which are not typically funded through mainstream NHS funding, are supported by the charity to help fulfil its mission of enhancing the service user experience and expanding its capacity to provide high-quality care.

Restricted funds

NHS Charities Together

Stage 3 Recovery Grant, submitted on behalf of “East London Foundation Trust (ELFT) project provides employment support, job fairs, and relevant training to empower ELFT service users—helping them build confidence, develop skills, and strengthen social networks to support their journey into employment and further training.

Bedford and Luton CAMHS

In partnership with Luton Family Hubs, the Child and Adolescent Mental Health Service (CAMHS) provides outpatient assessments, support and treatment for children and young people up to the age of 18 experiencing moderate to severe mental health problems.

Bedford General

Targeted support for people with mental health needs in Bedford borough and central Bedfordshire.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)

8. Funds (continued)

Dr Iqbals Learning Disabilities Service

Learning disability services help people with learning disabilities live independently. They can provide support with health and social care needs, as well as help with finding employment and making choices.

East London NHS Global Health Partnerships

The East London Foundation Trust have been delivering international collaborative countries for some years across countries in Africa and Asia that include Uganda, Bangladesh, and Zimbabwe. The work service communities by introducing collaborative efforts to utilise best practice methods to further enhance scope of medical practices further afield.

Foreign Medical Students

Training and development to increase best practice and skills sharing across borders.

Medical Professional Development

The National Induction programme has been designed to ensure that all international medical graduates (IMGs) recruited to the NHS are welcomed, valued, and supported as they transition to UK clinical practice.

Old Age Psychiatry

Specialised support for older individuals facing moderate to severe mental health challenges.

Professor Besags Learning Disability Service

Learning disability services assist individuals with learning disabilities in living independently. They offer support with health and social care, as well as guidance on finding employment and making informed choices.

Psychopharmacology Research

Support research and teaching of use of drugs in psychiatry.

ELFT CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

8. Funds

	As at 31 March 2023	Income	Expenditure	Transfers	As at 31 March 2024
	£	£	£	£	£
Designated funds					
Bedford and Luton					
CAMHS	-	-	-	10,074	10,074
Bedford General	-	-	-	241,731	241,731
Dr Iqbals Learning					
Disabilities Service	-	-	-	243	243
East London NHS Global					
Health Partnerships	-	-	-	82,149	82,149
Foreign Medical Students	-	-	-	19,163	19,163
Medical Professional					
Development	-	-	-	4,581	4,581
Old Age Psychiatry	-	-	-	6,050	6,050
Professor Besags					
Learning Disability	-	-	-	19,327	19,327
Psychopharmacology					
Research	-	-	(2,913)	22,415	19,502
Total designated funds	-	-	(2,913)	405,733	402,820
General funds	(7)	1,352,632	(58,171)	(405,733)	888,721
Total unrestricted	(7)	1,352,632	(58,171)	(405,733)	888,721
Total funds	(7)	1,352,632	(61,084)	-	1,291,541

ELFT CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (continued)

9. Analysis of net assets between funds

Current year	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Current assets	1,191,717	-	1,191,717
Creditors due within one year	(91,752)	-	(91,752)
	1,099,965	-	1,099,965
Prior year	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	1,345,123	-	1,345,123
Creditors due within one year	(17,316)	(36,266)	(53,582)
	1,327,807	(36,266)	1,291,541

During the prior year, a restricted grant was received from NHS Charities Together of £36,266. This was deferred into the financial year ended 31 March 2025 due to the performance conditions not being met and is thus held in creditors due within one year as at 31 March 2024.

10. Related parties

In their roles as Trustees, the Trustees give their time and expertise freely without any form of remuneration or other benefit in cash or kind and did not claim any expenses.

During the year, recharges were paid to East London NHS Foundation, Trustee of £137,277 (2024: £52,333). There was £10,596 outstanding as at the year end included in creditors (2024: £9,000).

During the year, charitable funding support was paid to Compass Wellbeing CIC, subsidiary of East London NHS Foundation Trust, of £203,689 (2024: £nil). There was £76,127 outstanding as at the year end included in creditors (2024: £nil).

Richard Fradgley, corporate trustee, is also a director of Compass Wellbeing CIC. During the year donations of £75,000 were received (2024: £95,000).

There were no other related party transactions (2024: none).

ELFT CHARITY

England & Wales - Charity number 1198337

Accounts

Charity number: 1198337

ELFT CHARITY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

ELFT CHARITY

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ELFT CHARITY

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number	1198337
Principal office	East London NHS Foundation Trust Robert Dolan House 9 Alie Street London E1 8DE
Trustee	East London NHS Foundation Trust

Members of the ELFT Board serving as directors at the time of signing the annual report and accounts are:

Director name	Role
Eileen Taylor	Chair
Lorraine Sunduza	Chief Executive
Aamir Ahmad	Vice-Chair (London)
Dr David Bridle	Chief Medical Officer
Richard Carr	Senior Independent Director
Tanya Carter	Chief People Officer
Anit Chandarana	Non-Executive Director
Peter Cornforth	Non-Executive Director
Alison Cottrell	Non-Executive Director
Kevin Curnow	Chief Finance Officer
Prof Sir Sam Everington	Non-Executive Director
Richard Fradgley	Executive Director of Integrated Care & Deputy CEO
Philippa Graves	Chief Digital Officer
Prof Dame Donna Kinnair	Non-Executive Director
Sue Lees	Non-Executive Director
Claire McKenna	Chief Nurse
Edwin Ndlovu	Chief Operating Officer & Deputy CEO
Dr Amar Shah	Chief Quality Officer
Deborah Wheeler	Vice-Chair (Bedfordshire & Luton)

Members of the ELFT Board serving as directors during 2023-2024 were:

Director name	Role
Ken Batty	Senior Independent Director (until 31 October 2023)
Paul Calaminus	Chief Executive (until 20 August 2023)
Samanthi Gibbens	Interim Chief Finance Officer (until 16 July 2023)
Dr Mohit Venkataram	Executive Director of Commercial Development (until 30 April 2024)

Key management personnel	Hassan Barakat - Charity Lead (from 24 February 2024) Natalie Richards - Charity Lead (to 26 December 2024)
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Bankers	National Westminster Bank plc 1 Cavendish Square London W1A 4NU
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Independent examiners	Price Bailey LLP 8th Floor, Dashwood House 69 Old Broad St City of London London EC2M 1QS
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ELFT CHARITY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The trustees submit their report along with the financial statements of the Charity for the year ending 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing documents, the Charities Act 2011 and the Charities SORP (FRS 102).

Objectives and activities

The objective of the Charity is to support service users in ways that goes above and beyond NHS care. The ELFT Charity, which is associated with the East London NHS Foundation Trust, aims to improve people's lives through innovative projects. The Charity's goals include:

- Improving social networks: Helping people connect with others
- Improving employment prospects: Helping people find and keep jobs
- Improving digital accessibility: Helping people access digital services
- Reducing isolation: Helping people feel less alone
- Improving digital access and confidence: Helping people feel more comfortable using digital services
- Supporting personal growth: Helping people develop new skills and improve themselves
- Making a positive difference: Helping people feel better and live healthier lives

The Trustees confirm that they have referred to the Charity Commission general guidance on public benefit when reviewing the Charity's aims and objectives.

By achieving these aims, the Charity contributes to making society better through greater community development, reduced loneliness and improved mental health as well as a brighter future as a whole.

The Charity funds a wide array of projects that fulfil one of, or all of the Charity's aims. The projects are led by ELFT staff that are passionate about making a difference. The nature of the work directly enhances the service user experience as a result. These included a dedicated comms person who captures success stories that are communicated via the Charity's newsletter and other channels. This raises awareness around the work the Charity does and encourages greater applications to be made in order to utilise the funding opportunities fully.

All applications for charity funds are reviewed by a grant assessment panel, which includes at least two of the three charity directors, as well as a service user and ELFT staff representatives. The panel evaluates and votes on whether the proposed initiative aligns with the Charity's criteria and objectives. The application process also gathers additional data, which is analysed and presented at the Charity's quarterly board meetings and shared through relevant channels, including the Charity's annual report.

In the short term, the Charity will continue to fund projects that serve the public benefit, as outlined above. These initiatives will expand as the Charity funds additional activities to further this purpose. The Charity is also working on developing its brand identity and identifying key areas of impact to strengthen its long-term goals and drive deeper change.

Achieving this will be contingent upon enhancing the Charity's fundraising capacity, enabling it to expand its ability to deliver meaningful impact in the future. Additionally, the Charity aims to forge stronger partnerships with organisations and funders who share a similar focus on social impact.

Structure, governance and management

The Charity is governed in line with its CIO – Foundation.

The first Charity trustee is the East London Foundation Trust (ELFT) who is the corporate trustee.

Apart from the first Charity trustee, every trustee must be appointed by a resolution passed at a properly convened meeting of the Charity trustees for a term of three years.

ELFT CHARITY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

In selecting individuals for appointment as charity trustees, the Charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. Policies and procedures for induction and training of trustees include the Reserves Policy, Investment Policy, Standing Financial Instructions and Risk Management Framework documents.

3 Executive Directors of ELFT make significant decisions within the Charity: Tanya Carter, Kevin Curnow and Claire Mckenna.

The Charity is managed by the directors who authorise Compass Wellbeing to manage operational running of the Charity. There is a service level agreement which sets this out in detail.

Compass Wellbeing, a wholly owned subsidiary of the East London Foundation Trust manages the operational running of the ELFT Charity amongst other services to fulfil key aspects of the Marmot Principles which are a framework for action to address health inequalities, defined by eight policy areas:

- Early years development
- Employment
- Living standards
- Communities
- Ill-health prevention
- Discrimination
- Environmental sustainability

Achievements and performance

Since its establishment, ELFT Charity has worked diligently to build a solid administrative foundation. In collaboration with other charities that managed its funds, ELFT Charity prepared for a smooth transfer of these funds into its own account. These funds have since been transferred to the Charity accounts and are now being utilised to support key projects aimed at enhancing the wellbeing and experience of service users.

Over the past year, the Charity has funded various projects:

- £43,837.37 worth of applications were approved within the financial year and were distributed across 33 grant applications. Grant awards ranged from £150 to £9,000 with each of our seven boroughs having success.
- Funding awards are based on the applications that are received, therefore reflecting the needs of the local community and the manner in which they align with our charitable objectives.
- Applications that demonstrate initiative, innovation, and a clear impact on addressing community needs will be given preferential consideration. This approach ensures that funding is allocated effectively to initiatives that contribute meaningfully to our mission and objectives.

On fundraising, the Charity has seen more staff opt to donate the 'loose change' in their payslips each month. For example, if their payslip monthly total is £1500.76, their pay is rounded off to £1500 and the 76p would be donated to the Charity. This initiative previously known as Pennies from Heaven has been rebranded as Microhive. Staff are offered this option when they join the Trust as a new starter, and reminders about the scheme are shared through communications throughout the year. The Charity re-launched this initiative in October 2023 and by December 2023, 114 staff had signed up. The number has now grown to over 300 participants demonstrating increasing support for this meaningful way to give back.

Please see the Charity's annual report for 2023/24 included on our website for greater reference.

ELFT CHARITY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Charity continued to promote fundraising activities through the successful organisation and delivery of events, which involved ELFT colleagues in efforts such as the 'Big Half' Marathon. Other initiatives, like 'Pennies from Heaven,' allowed ELFT colleagues to round up a portion of their salaries, contributing to donations. Donors continue to make contributions through the Charity's JustGiving page.

The Charity is making continued progress in areas such as governance, operational management, and fundraising capacity. As these areas develop further, the Charity will be better positioned to enhance its sustainability and create a greater impact.

Grant making policy

The Grants Costs Policy for ELFT Charity outlines how funds should be allocated for projects, focusing on supporting activities that meet the Charity's priorities. The policy specifies that grants will cover direct costs essential to project delivery, such as staff salaries, project-specific materials, equipment, travel, and dissemination activities.

The policy also clearly distinguishes between allowed and disallowed costs. Allowed costs include expenses like staff salaries for new roles, essential equipment, and necessary travel related to the project. Disallowed costs include routine NHS services, general administrative expenses, and personal costs such as staff training, office furniture, or social activities. The policy aims to ensure that grant funds are used effectively for the project's intended purpose, avoiding misuse for unrelated or general operational expenses.

Financial review

Our charity operates with the goal of supporting innovative projects that make a positive, lasting change and go above and beyond what the NHS would usually provide and over the past year, we received a significant donation via BARTS Charity which amounted to £1,111,917. This was transferred on the 31 of May 2023. Further content regarding the origin of this fund has been highlighted below.

ELFT (formerly known as the East London and the City University Mental Health NHS Trust) originated in 2000. In 2017 it took over Tower Hamlets community health services from Barts Health involving a transfer of 350 Barts Health Staff. The reorganisation brought together mental health services from three community trusts in Tower Hamlets, Newham, The City and Hackney: pooling resources and much of London's major mental health expertise to become one of the UK's largest specialist NHS providers of mental health community and inpatient services. It also provides community and mental health services in Luton and Bedfordshire.

The East London Foundation Trust continues to support and fund ELFT Charity, significant efforts are being considered to diversify sources of funding to also create a more sustainable future for the Charity.

Income in the year totalled £1,352,632 (2023: £nil), expenditure was £61,084 (2023: £7). Closing funds totalled £1,291,541 (2023: £7 deficit) of which £nil (2023: £nil) is restricted.

Reserves policy

The minimum level of the reserves held by the Charity should be £200,000 which is equal to one year's operational costs and ongoing approved bids.

ELFT CHARITY
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Investment policy

The ELFT Charity Investment Policy complies with the Charities Act 2011 and the Charity Governance Code, emphasising the importance of having a written investment policy to guide the management of charitable funds. As required by the Trustee Act 2000, the policy ensures that both invested and liquid assets are managed prudently to support the Charity's objectives. The East London Foundation Trust (ELFT) acts as the corporate trustee, overseeing the Charity's financial affairs and ensuring that funds are invested or held in a manner that secures the Charity's operations and services. Trustees are responsible for reviewing investments regularly to ensure they align with the Charity's goals, maximising returns while managing risks.

The investment policy outlines several key objectives, including generating sufficient financial return to enable the Charity to fulfil its mission and enhancing the value of investments where possible. It also emphasises managing risks, such as capital, liquidity, and market risks, and taking an ethical approach to investments, particularly those relating to environmental, social, and governance (ESG) factors. Trustees are expected to review the investment strategy periodically, monitor performance, and ensure that the level of risk aligns with the Charity's financial needs and responsibilities. The policy provides a framework for managing funds with varying time horizons, from short-term cash reserves to long-term investments that help achieve the Charity's financial goals.

The policy also addresses the management of reserves, which are crucial for maintaining operational stability in the face of financial uncertainties. It sets a target reserve level and specifies how surplus funds may be invested, with a focus on diversification and prudent risk management. The policy supports investments in managed portfolios that balance capital growth and income, considering both financial returns and the Charity's broader social impact. Trustees are required to monitor investments against relevant market indices and ensure that income generated is used in line with the Charity's objectives. Regular reviews of the policy are mandated, with any changes ratified by the Charitable Funds Committee and the Board of Trustees to ensure continued alignment with the Charity's evolving strategy and economic conditions.

Volunteers

At present, volunteers are not typically integrated into the Charity's operations or directly involved in these activities.

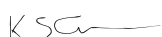
Plans for future periods

The Charity remains committed to funding initiatives that improve the experiences of service users across the East London Foundation Trust footprint. Significant efforts are underway to streamline operational systems and processes, enhancing service delivery while exploring new fundraising initiatives to ensure the Charity's growth and long-term sustainability. The focus for the year ahead is to solidify these improvements and support projects with the potential for sustainable development and systemic change, ultimately benefiting service users and advancing health equity.

Being in the early stages of development, the Charity still has many areas for growth. As these continue to be addressed, there is significant potential for progress as the Charity continues to grow and evolve.

This report was approved by the Trustees on 31 Jan 2025

and signed on their behalf by



Kevin Curnow (Fri, 31st Jan 2025
10:31:03 GMT)

.....
Kevin Curnow

ELFT CHARITY
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ELFT CHARITY
FOR THE YEAR ENDED 31 MARCH 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

Price Bailey LLP have provided book-keeping services to the Charity. I have applied the FRC's Revised Ethical Standard.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Other matters

On 16 January 2025 the Charity Commission gave a dispensation that the accounts of the charity for the year ended 31 March 2024 should be subject to an independent examination rather than an audit, which would otherwise have been required. I confirm the requirements of the dispensation as given below have been met and an independent examination has taken place instead of an audit (Regulation 31(f)):

- the charity is small charitable company not subject to the audit requirements of Part 15 of the Companies Act 2006;
- the exceptional circumstances outlined mean that an audit would be disproportionate; and
- there are no constitutional or other requirements on the charity which require an audit.



Suzanne Goldsmith FCA

Price Bailey LLP
Chartered Accountants

8th Floor, Dashwood House
69 Old Broad St
City of London
London
EC2M 1QS

Date: 31 January 2025

ELFT CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income from:				
Donations and grants	2	1,352,632	1,352,632	-
Total		<u>1,352,632</u>	<u>1,352,632</u>	<u>-</u>
Expenditure on:				
Charitable activities	3	61,084	61,084	7
Total		<u>61,084</u>	<u>61,084</u>	<u>7</u>
Net income/(expenditure)		1,291,548	1,291,548	(7)
Transfers between funds		-	-	-
Net movement in funds		1,291,548	1,291,548	(7)
Reconciliation of funds				
Total funds brought forward		(7)	(7)	-
Total funds carried forward		<u><u>1,291,541</u></u>	<u><u>1,291,541</u></u>	<u><u>(7)</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 11 to 16 form part of these financial statements.

ELFT CHARITY
BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Current assets			
Cash at bank and in hand		<u>1,345,123</u>	<u>1,093</u>
		1,345,123	1,093
Creditors: amounts falling due within one year	6	<u>(53,582)</u>	<u>(1,100)</u>
Net current assets/(liabilities)		<u>1,291,541</u>	<u>(7)</u>
Total assets less current liabilities		1,291,541	(7)
Net assets/(liabilities)		<u>1,291,541</u>	<u>(7)</u>
Charity funds			
Unrestricted funds		1,291,541	(7)
Total funds		<u>1,291,541</u>	<u>(7)</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised by the Trustees and signed on their behalf by:



Kevin Curnow (Fri, 31st Jan 2025
10:31:03 GMT)

Kevin Curnow
Date: 31 Jan 2025

The notes on pages 11 to 16 form part of these financial statements.

ELFT CHARITY

**STATEMENT OF CASH FLOWS
AS AT 31 MARCH 2024**

	2024 £	2023 £
Cash inflow used in operating activities		
Net income / (expenditure) for the year (as per the SOFA)	1,291,548	(7)
<u>Adjustments for:</u>		
Increase in creditors	52,482	1,100
Net cash provided by operating activities	<u>1,344,030</u>	<u>1,093</u>
 Net increase in cash and cash equivalents	 1,344,030	 1,093
Cash and cash equivalents at beginning of year	1,093	-
Cash and cash equivalents at end of year	<u><u>1,345,123</u></u>	<u><u>1,093</u></u>
 Cash and cash equivalents at end of year comprise:		
Cash at bank and in hand	<u><u>1,345,123</u></u>	<u><u>1,093</u></u>

ANALYSIS OF NET DEBT

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	<u>1,093</u>	<u>1,344,030</u>	<u>1,345,123</u>

ELFT CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

ELFT Charity is a Charitable Incorporated Organisation, registered in the United Kingdom under the Charities Act 2011. The principal office is East London NHS Foundation Trust, Robert Dolan House, 9 Alie Street, London, E1 8DE.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

ELFT Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

There were no significant estimates or judgements made by management in preparing these financial statements.

1.2 Going concern

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements and believe the Charity has adequate resources to continue in operation for at least twelve months from the approval of the financial statements. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure on charitable activities comprises of the costs incurred by the charity in the delivery of its activities and services for its beneficiaries, activities undertaken to further the purpose of the charity and their associated support costs.

ELFT CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies (continued)

1.4 Expenditure (continued)

Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance and governance costs which support the Charity's activities. These costs have been allocated to expenditure on charitable activities.

Governance costs are included in support costs and relate to the direct running of the Charity, allowing it to operate and generate the information required for public accountability. They include the costs of accounts preparation and independent examination.

1.5 Fund accounting

Funds held by the charity are:

Unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

1.6 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.8 Taxation

The Charity is exempt from taxation in respect of income and capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to the charitable purposes.

1.9 Financial instruments

The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Critical accounting estimates and areas of judgement

In the view of the trustees in applying the accounting policies adopted, no critical accounting estimates and judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

ELFT CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

2. Income from donations and grants

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	1,352,632	1,352,632	-
Total 2023	-	-	

In 2023 donations of £nil were in relation to unrestricted funds.

3. Expenditure on charitable activities

	Total funds 2024 £	Total funds 2023 £
Direct costs		
Recharges from East London NHS Foundation Trust	52,333	-
Support costs		
Accountancy fees	7,566	-
Subscriptions	750	-
Bank charges	435	7
	8,751	7

Expenditure in 2024 and 2023 was unrestricted.

4. Staff costs

The Charity had no employees in 2024 or 2023. No members of staff employed in the year earned over £60,000 (2023: none).

5. Independent examiner's remuneration

	2024 £	2023 £
Independent examination fees	1,800	-
Fees payable to the Charity's Independent Examiner in respect of other services	5,766	-

ELFT CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

6. Creditors: amounts falling due within one year

	2024 £	2023 £
Other loans	-	1,100
Trade creditors	9,750	-
Other creditors	4,266	-
Accruals and deferred income	39,566	-
	<u>53,582</u>	<u>1,100</u>

Deferred income

Deferred income relates to grants received with performance conditions attached not yet met:

	2024 £	2023 £
Deferred income brought forward	-	-
Resources deferred during the year	36,266	-
	<u>36,266</u>	<u>-</u>

7. Funds

	As at 31 March 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
Designated funds					
Bedford and Luton CAMHS	-	-	-	10,074	10,074
Bedford General	-	-	-	241,731	241,731
Dr Iqbals Learning Disabilities Service	-	-	-	243	243
East London NHS Global Health	-	-	-	82,149	82,149
Foreign Medical Students	-	-	-	19,163	19,163
Medical Professional Development	-	-	-	4,581	4,581
Old Age Psychiatry	-	-	-	6,050	6,050
Professor Besags Learning Disability Psychopharmacology Research	-	-	(2,913)	19,327	19,327
	-	-	22,415		19,502
Total designated funds	<u>-</u>	<u>-</u>	<u>(2,913)</u>	<u>405,733</u>	<u>402,820</u>
General funds	(7)	1,352,632	(58,171)	(405,733)	888,721
Total unrestricted	<u>(7)</u>	<u>1,352,632</u>	<u>(58,171)</u>	<u>(405,733)</u>	<u>888,721</u>
Total funds	<u>(7)</u>	<u>1,352,632</u>	<u>(61,084)</u>	<u>-</u>	<u>1,291,541</u>

When the charity was established, it created a general fund alongside several designated funds allocated to specific projects delivered by East London Foundation Trust. These projects, which are not typically funded through mainstream NHS funding, are supported by the charity to help fulfil its mission of enhancing the service user experience and expanding its capacity to provide high-quality care.

ELFT CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

7. Funds (continued)

Bedford and Luton CAMHS

In partnership with Luton Family Hubs, the Child and Adolescent Mental Health Service (CAMHS) provides outpatient assessments, support and treatment for children and young people up to the age of 18 experiencing moderate to severe mental health problems.

Bedford General

Targeted support for people with mental health needs in Bedford borough and central Bedfordshire.

Dr Iqbals Learning Disabilities Service

Learning disability services help people with learning disabilities live independently. They can provide support with health and social care needs, as well as help with finding employment and making choices.

East London NHS Global Health Partnerships

The East London Foundation Trust have been delivering international collaborative countries for some years across countries in Africa and Asia that include Uganda, Bangladesh, and Zimbabwe. The work service communities by introducing collaborative efforts to utilise best practice methods to further enhance scope of medical practices further afield.

Foreign Medical Students

Training and development to increase best practice and skills sharing across borders.

Medical Professional Development

The National Induction programme has been designed to ensure that all international medical graduates (IMGs) recruited to the NHS are welcomed, valued, and supported as they transition to UK clinical practice.

Old Age Psychiatry

Specialised support for older individuals facing moderate to severe mental health challenges.

Professor Besags Learning Disability Service

Learning disability services assist individuals with learning disabilities in living independently. They offer support with health and social care, as well as guidance on finding employment and making informed choices.

Psychopharmacology Research

Support research and teaching of use of drugs in psychiatry.

	As at 31 March 2022	Income	Expenditure	Transfers	As at 31 March 2023
	£	£	£	£	£
General funds	-	-	(7)	-	(7)
Total unrestricted	<u>-</u>	<u>-</u>	<u>(7)</u>	<u>-</u>	<u>(7)</u>
Total funds	<u>-</u>	<u>-</u>	<u>(7)</u>	<u>-</u>	<u>(7)</u>

ELFT CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (continued)

8. Analysis of net assets between funds

Current year	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	1,345,123	-	1,345,123
Creditors due within one year	(17,316)	(36,266)	(53,582)
	<u>1,327,807</u>	<u>(36,266)</u>	<u>1,291,541</u>

During the year, a restricted grant was received from NHS Charities Together of £36,266. This has been deferred into the financial year ended 31 March 2025 due to the performance conditions not being met and is thus held in creditors due within one year as at 31 March 2024.

Prior year	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	1,093	-	1,093
Creditors due within one year	(1,100)	-	(1,100)
	<u>(7)</u>	<u>-</u>	<u>(7)</u>

9. Related parties

In their roles as Trustees, the Trustees give their time and expertise freely without any form of remuneration or other benefit in cash or kind and did not claim any expenses.

During the year, recharges were paid to East London NHS Foundation, Trustee, of £52,333 (2023: £nil). There was £9,000 outstanding as at the year end included in creditors (2023: £nil).

Mohit Venkataram, member of the ELFT Board, is also a director of Compass Wellbeing CIC. During the year, donations were received from Compass Wellbeing of £95,000 (2023: £nil).

There were no other related party transactions (2023: none).

ELFT CHARITY

England & Wales - Charity number 1198337

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 22 March 2022
To 31 March 2023

Period start date
Period end date

Charity name: ELFT Charity

Charity registration number: 1198337

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To support service users in ways that goes above and beyond NHS care.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The ELFT Charity supports innovative projects for service users that: improve social networks, improve employment prospects and improve digital accessibility
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have referred to the Charity Commission general guidance on public benefit when reviewing the Charity's aims and objectives.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	N/A
Other		N/A

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During this time ELFT Charity was established and the fundamental administration was set up for the Charity. ELFT Charity worked closely with other charities that held the funds for ELFT Charity to prepare for the transfer of funds.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	N/A
Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	N/A
Other		N/A

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The financial position of ELFT Charity is static at this time with a loan from East London NHS Foundation Trust as a holding sum in the account.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The corporate trustee decided that holding reserves was unnecessary during this period. There were no holding of reserves at this time. The reserve policy was developed in July 2023 upon the receipt of the Transfer from another charity.
Amount of reserves held	Para 1.22	£0
Reasons for holding zero reserves	Para 1.22	At this time the Charity was being established and funds were held within Barts Charity.
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No uncertainties

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	N/A
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	N/A
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The first charity trustee is the NHS Foundation Trust. Apart from the first charity trustee, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees for a term of three years. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	N/A
The charity's organisational structure and any wider network with which the charity works	Para 1.51	N/A
Relationship with any related parties	Para 1.51	N/A
Other		N/A

Reference and Administrative details

Charity name	ELFT Charity
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Other name the charity uses	
Registered charity number	1198337
Charity's principal address	ELFT Charity East London NHS Foundation Trust Robert Dolan House 9 Alle Street London E1 8DE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted If not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Lorraine Sunduza	Interim Chief Executive	
Philippa Graves	Chief Digital Officer	
Kevin Curnow	Chief Finance Officer	
Dr David Bridle	Chief Medical Officer	
Claire McKenna	Interim Chief Nurse	
Edwin Ndlovu	Chief Operating Officer and Deputy Chief Executive	
Tanya Carter	Chief People Officer	
Dr Amar Shah	Chief Quality Officer	
Dr Mohit Venkataram	Executive Director of Commercial Development	
Richard Fradgley	Executive Director of Integrated Care and Deputy Chief Executive	
Elleen Taylor	Chair	
Aamir Ahmad	Vice Chair	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Dr MONT VENKATARAM	
Position (eg Secretary, Chair, etc)	EXECUTIVE DIRECTOR FOR CHARITY (CELP)	
Date	18/01/2024	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
ELFT Charity

No (if any)
1198337

Receipts and payments accounts

CC16a

For the period from	Period start date 3/22/2022	To	Period end date 3/31/2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Transfer from ELFT (loan)	1,100	-	-	1,100	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	1,100	-	-	1,100	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	1,100	-	-	1,100	-
A3 Payments					
Cooperative bank fees	7	-	-	7	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	7	-	-	7	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	7	-	-	7	-
Net of receipts/(payments)	1,093	-	-	1,093	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	1,093	-	-	1,093	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Loan from ELFT to hold account	1,093	-	-
		-	-	-
		-	-	-
	Total cash funds	1,093	-	-
	(agree balances with receipts and payments account(s))			
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	None	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	None		-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	None		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Loan	Unrestricted	1,100	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		DR MOHIT VENKATARAM	18/01/2024	