

**HORNIMANS ADVENTURE PLAYGROUND
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

HORNIMANS ADVENTURE PLAYGROUND ANNUAL REPORT AND UNAUDITED ACCOUNTS CONTENTS

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**HORNIMANS ADVENTURE PLAYGROUND
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

Deborah Fiamberti
Orlando Jeffrey
Tracey Wauchope (Chairperson)
Derek Wauchope
Pierre Lansiquot (Treasurer)
Alex Hood
David Werner-Ratkovic
Dean Monks

Charity Number 1198333 (England and Wales)

Accountants

Tarpon Limited
Advantage Business Centre
132-134 Great Ancoats Street
Manchester
Greater Manchester
M4 6DE

HORNIMANS ADVENTURE PLAYGROUND MANAGEMENT COMMITTEE MEMBERS' REPORT

The Management Committee presents their report and accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's constitution, applicable law and the requirements of the Charities Statement of Recommended Practice (FRS 102).

Structure, Governance and Management

Hornimans Adventure Playground has existed as a registered charity since 1989. In May 2022 the Trustees made the decision to change from a registered charity to a charitable incorporated organisation CIO and so re-registered as a CIO with the Charity Commission. CIO registration number 1198333.

The Trustees are appointed annually at the Annual General Meeting and serve for one year after which they may put themselves forward for re-appointment if they wish to continue to serve. The constitution provides for a maximum of 15 trustees to form a Management Committee elected annually at the Annual General Meeting. This Committee is responsible to the Annual General Meeting and between General Meetings directs and manages the affairs of Hornimans Adventure Playground and agrees the broad strategy and areas of activity for the playground, including consideration of investments, reserves and risk management policies and performance. The day to day running of Hornimans Adventure Playground is delegated to the Manager and Senior playworker. The Board keeps the skill requirements for the Trustee Body under review. New trustees may be sought by open advertisement or through a dialogue with major grant recipients.

The induction process for any newly appointed trustee comprises an initial meeting with the Chair and Trustees, at which point they will be given an induction pack that includes a brief history of Hornimans Adventure Playground, a copy of the Constitution, and a copy of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know'. Newly appointed trustees are expected to familiarize themselves with the playground's Policies and Procedures.

Risk Factors

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and Activities

The playground is a charity and exists to provide facilities for recreation and other leisure time occupations for children in the Royal Borough of Kensington and Chelsea. Being the facilities

- a) Of which such children have need by reason of their youth or social and economic circumstances and
- b) Which will improve the conditions of life for such children by promoting physical, mental and spiritual wellbeing and
- c) To provide, maintain and equip a playground offering opportunities for adventure and enterprise and a safe and learning environment for children between the ages of 5 and 16 years. These objectives have not been altered since the association was formed. The custodian trustees are responsible for the conditions set out in the lease with RBKC.

In furtherance of the objects of the Association and without prejudice to the generality thereof, the Committee may:

- a) provide, maintain and equip a playground or playgrounds offering opportunities for adventure and enterprise
- b) assist the provision, maintenance and equipment of such playground(s) as aforesaid and raise money for these purposes
- c) employ staff to assist the Association in managing the play areas established
- d) make and maintain contact with and enlist general support from other persons and organisations who are interested in the design, establishment, development or management of playgrounds.
- e) The policies adopted in furtherance of these objectives form part of the contract between the Royal Borough of Kensington and Chelsea Family and Children's Services and Hornimans Adventure Playground and there has been no change in these during the year.

RBKC Grant Commissioning:

Hornimans Adventure Playground is commissioned by the Royal Borough of Kensington & Chelsea to deliver Community Adventure Play. The annual value of the RBKC grant contract during 2022-23 is £96,697.

RBKC are actively encouraging Community Adventure Play organisations to work collaboratively to provide consistent, high quality play provision across the Borough.

Though we are expecting a 10% reduction in the RBKC grant contract, the commitment of the RBKC contract for at least the next 2 years provides us with the foundations on which a sustainability and capacity building programme can be successfully developed and implemented.

HORNIMANS ADVENTURE PLAYGROUND

Charitable grants and other income:

We thank the RBKC and various charitable trusts and foundations that made our work possible during 2022-23 due to their kind support and generosity:

RBKC Commissioning £91,697
John Lyon's Charity £25,000 plus £2,500 cost of living top-up
Kensington & Chelsea Foundation £13,500
Betsy Foundation £14,560
Catalyst £2,200
Octavia Foundation £7,977
Sport England Jubilee Fund £7,192
RBKC Holiday Activities & Food (HAF) £11,471

Statement of Public Benefit:

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the charity during the year. The trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Achievements and Performance:

Hornimans Adventure Playground continues to provide universal community adventure play for children and young people from 5 to 16 years.

During 2022-2023 Hornimans continued to deliver an all-year-round Community Adventure Play service for children and young people aged 5 – 16 years. The majority of beneficiaries, approximately 80 percent, reside in the Golborne Ward of North Kensington and the surrounding areas of Kensington and Chelsea borough. There were 341 individual users of which 80% are eligible for Free School Meals (Pupil Premium) and/or are living in deprived areas.

We continued to provide free play in our community adventure playground for 39 weeks during the term time (Tuesday – Friday 3.30 – 7pm and Saturdays 11am – 5pm) and 11 weeks of school holidays (Monday – Friday 12 – 6pm).

Partnership activities delivered during 2022-23:

- Felix food project. We continue to provide free food to local families struggling to cope with cost of living.
- Space and referrals for young people to participate in art therapy with the team at Grenfell Health & Wellbeing Support
- Youth Hub extended hours for young people 10+
- Sustainability sessions delivered by the Young K&C Foundation

Projects during 2022-23

- Kitchen Garden sessions run by our dedicated volunteer.
- Cooking & Baking – using vegetables that the children grow themselves in our Grow it Yourself project. Learning about shopping, budgeting, recipes and kitchen skills.
- Be Included Not Excluded (BiNE) for young people at risk of poor educational outcomes
- Goat Care
- Sports Programme
- Holiday programmes including free, healthy meals at every session
- Volunteering
- Training opportunities for local young people, many of who attended Hornimans themselves as children

Adventure Play & Free Play are an important part of adventure play. Although we offer structured, programmed activities we are flexible in our working, and it is a large part of a child's mental health support and development to be able to choose free play. Hornimans is a supportive, playful space where the children are encouraged to be free, share their opinion, play and partake in imaginary child led play. The adventure playground provides a challenging space to let off steam or just hang about with friends, play made up games or transform into whoever you want to be.

Future plans 2023-24:

- To continue to develop an income and fundraising strategy & management plan to diversify income, focusing on long-term sustainability and implement changes where necessary
- Continue to work closely with Young K&C Foundation.
- Ofsted registration.
- Quality in Play
- Project development – Special Educational Needs & Disabilities and work with Girls & Young Women
- To continue to develop the indoor & outdoor play space across the adventure playground and refurbish, replace and upgrade where necessary
- Review our carbon footprint and develop ways of operating that are eco friendly

HORNIMANS ADVENTURE PLAYGROUND

We know that Hornimans means a lot to every child that uses the adventure and that the families rely on the space. As the area becomes more built up there are less safe, child orientated spaces to go for their children. We are determined that our work will continue and that the children of this area are our focus and that their lives and happiness are paramount. We are determined to ensure that this playground, which some see as their second home, continues to be a benefit to them.

We are especially grateful to all our dedicated staff at Hornimans for helping to create continuity and stability through challenging times, the many volunteers who give their time and the much needed support from our funders. Without them, the positive work we do would not be possible.

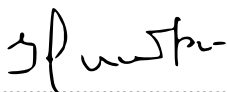
Review of financial position:

The statement of Financial Activities shows a gain for the year of £6,704. At 31st March 2023 free unrestricted reserves totaled £129,912. The management committee is committed to increasing the fundraising efforts in these difficult times so that the finances of the Playground are put on a more secure footing and that it can continue operating as a going concern. Although some small progress has been made into acquiring funding, this continues to be a significant issue and priority for us.

Reserves Policy:

It is the policy of the charity to maintain unrestricted funds in the form of net current assets at a level which the trustees believe appropriate after considering the future commitments of the charity and the likely administrative costs of the charity in the coming year.

Signed on behalf of the trustees



Tracey Wauchope
Chairperson

17 October 2023

HORNIMANS ADVENTURE PLAYGROUND INDEPENDENT EXAMINERS' REPORT

We report to the Management Committee on our examination of the financial statements of HORNIMANS ADVENTURE PLAYGROUND (the Playground) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Management Committee of the Playground you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

We report in respect of my examination of the Playground's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination and confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1 accounting records were not kept in respect of the Playground as required by section 130 of the 2011 Act; or 2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Tarpon Limited - Accountants

Advantage Business Centre
132-134 Great Ancoats Street
Manchester
Greater Manchester
M4 6DE

17 October 2023

**HORNIMANS ADVENTURE PLAYGROUND
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Total unrestricted funds 2023 £	Total unrestricted funds 2022 £
Charitable income	182,029	202,092
Charitable activities	(175,325)	(178,533)
Other operating income - Government Covid-19 grants	-	8,000
Net income for the year	<u>6,704</u>	<u>31,559</u>
Total net income	<u>6,704</u>	<u>31,559</u>
Other adjustments	-	-
Total income the financial year	<u><u>6,704</u></u>	<u><u>31,559</u></u>

The income statement includes all gains and losses recognized in the year.

All income and expenditure derive from continuing activities.

HORNIMANS ADVENTURE PLAYGROUND

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	13,616	14,333
Current assets			
Debtors	5	37,492	5,782
Cash at bank and in hand		88,557	117,379
		<u>126,049</u>	<u>123,161</u>
Creditors: amounts falling due within one year	6	(9,753)	(14,286)
Net current assets		<u>116,296</u>	<u>108,875</u>
Net assets		<u>129,912</u>	<u>123,208</u>
Income fund			
Unrestricted fund		<u>129,912</u>	<u>123,208</u>
Total funds		<u>129,912</u>	<u>123,208</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small entities. The trustees have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 October 2023 and were signed on its behalf by



Tracey Wauchope
Trustee

Charity Registration No. 1198333

HORNIMANS ADVENTURE PLAYGROUND

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Hornimans Adventure Playground is a Charitable Incorporation Organisation (CIO) with the charity number 1198333.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the Playground's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Playground is a Public Benefit Entity as defined by FRS 102.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Over a 20 year period (life of the lease)
Fixtures & fittings	25% on cost

4 Tangible fixed assets

	Land & buildings	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2022	256,226	138,853	395,079
At 31 March 2023	256,226	138,853	395,079
Depreciation			
At 1 April 2022	241,893	138,853	380,746
Charge for the year	717	-	717
At 31 March 2023	242,610	138,853	381,463
Net book value			
At 31 March 2023	13,616	-	13,616
At 31 March 2022	14,333	-	14,333

**HORNIMANS ADVENTURE PLAYGROUND
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

5 Debtors

	2023 £	2022 £
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Amounts falling due within one year

Accrued income and prepayments

	5,782	5,782
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Other debtors

	31,710	-
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	37,492	5,782
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6 Creditors: amounts falling due within one year

	2023 £	2022 £
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Other creditors

	-	4,533
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Accruals

	9,753	9,753
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	9,753	14,286
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7 Average number of employees

During the year the average number of employees was 6 (2022: 6).

**HORNIMANS ADVENTURE PLAYGROUND
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	2023	2022
	£	£
Income		
Charitable activities-grants	181,772	202,080
Investments	257	12
	<hr/> 182,029	<hr/> 202,092
Administrative expenses		
Wages and salaries	119,949	128,559
Pensions	3,462	646
Social security costs	10,932	10,428
Temporary staff and recruitment	2,040	-
Staff training and welfare	620	-
Premises costs	5,315	5,793
Running costs	31,109	32,347
Depreciation	717	-
Charitable expenditure	1,181	760
	<hr/> 175,325	<hr/> 178,533
Other operating income		
Government Covid-19 grants	-	8,000
	<hr/> 6,704	<hr/> 31,559
Net income		
	<hr/> 6,704	<hr/> 31,559
Total income the financial year	<hr/> <hr/> 6,704	<hr/> <hr/> 31,559