

FAITH TABERNACLE CHURCH KETTERING
a Charitable Incorporated Organisation

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS

FOR THE YEAR END
31 March 2024

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Faith Tabernacle Church Kettering Trustee report

01 February 2023 to 31 March 2024

A. SUNDAY SERVICE

The Sunday service is currently being held at Praise community Church, 3 Alexandra Street, Kettering NN16 OSX.

We moved to the current premises on a hire agreement.

Prior to that we temporarily had to have our meeting at Southfield school, Kettering after we were asked to vacate from SDA church in Kettering.

We have been blessed by God with the provision of our current premises at 3 Alexandra Street, Kettering NN16 OSX.

B. SUNDAY SCHOOL

Sunday school is being regularly held between 09:30am to 10:15am. The Sunday school has been blessed with regular and committed teachers, students and continues to be led by Head teacher Mrs Shilpa Lukose. Safeguarding procedures have been followed, and teachers have had their DBS checks, and we are registered with thirtyone eight Organisation.

C. YOUTH MEETING

Sister Ruth Biji is the youth secretary and continues to take responsibility for the Youth Meetings.

As we now have our own church building to use, this will become a regular monthly activity.

Children and youth meeting were held on the following dates

- 1. Youth Anniversary-** 04 June 2023 @ SDA Church, Kettering
- 2. Children's VBS-** 01 September 2023 @ Reynard Way Church
- 3. Youth Meeting-** 24 December 2023 @ SDA Church, Kettering
- 4. Children Fellowship & Sent off to Johan and Hannah-** 27 January 2024 @ Brother Hanson & Sister Elson's residence
- 5. Children's VBS-** 25 May 2024 @ Reynard Way Church, Northampton
- 6. Youth Meeting-** 23 June 2024 @ SDA Church, Kettering

7. Youth Day, FIGHT (1 Tim 6:12)- @ FTC, Kettering

D. LADIES PRAYER MEETING

Ladies' prayer meetings have been taking place on a regular basis and is a blessing to all those who attend. Greater participation of sisters is being encouraged by the team.

E. SPECIAL MEETINGS

1. Music Evening "Rejoice 2023"

FTC In association with Faith City Church, Northampton, Music Evening was conducted on Saturday, 24 June 2023 5.00pm -9.30pm in Reynard Way Evangelical Church, Northampton. Special thanks to Brother Bijumon Abraham, FTC and FCC Choir team members for their group and individual presentation of music talents. Pastor Finny Kuruvila ministered from the Word of God on that evening.

2. FTC Brother's Fellowship- KOINONIA

This was held on 29 March, 05 April, 12 April 2023

3. FTC-Barbeque Fellowship

This was held on 08 September 2023 at Pastor Godly Mathew & Sister Blessy's residence. It was a great time to fellowship and spend time together as families.

4. Revival Meeting & Fasting Prayer

This was held on 30 September 2023 @ Reynard Way Church and Pastor Gladson Varghese, Dubai ministered from the Word of God.

5. Thanksgiving & Watch-Night Service 2024

Combined worship and thanksgiving night **Let There Be Light (LTBL 2024)** was held on 31 December 2023 at Reynard Way Church. It was a great time to share God's goodness and his protection all through the past year.

F. TUESDAY EVENING DISCIPLESHIP BIBLE STUDY

Regular bible study continues to be led by pastor Finney Mathew on every Tuesday between the hours of 20:30 to 21:30. This continues to be a great blessing to all who attend regularly. This is done via the Zoom platform.

G. WEDNESDAY EVENING BAPTISM CLASS

Baptism classes take place on Wednesdays through the zoom platform

H. EVENING COTTAGE MEETINGS

We have been able to have regular cottage meetings on a weekly basis at residence of our brethren and sisters of our church

I. FASTING PRAYER MEETINGS

Fasting prayer have been taking place on a regular basis.

J. CHURCH CHOIR

The church choir is being led by Sister Blessy Godly. Members of the church choir take turns on Sundays to worship God.

K. OUTREACH/ MISSION WEEK & EVANGELISM

As a church we have had the opportunity to witness the good news of Jesus Christ to the neighbouring town of Northampton & Wellingborough.

This took place on 23 December 2023 & 24 Feb 2024.

L. VISITING GUEST PASTORS

We had the visiting guest pastors to share the word of God, and it was a great opportunity to listen to their testimonies.

M. NEW ADDITIONS

1. Vision Sunday- Vision Sunday was held on Sunday, 25 February 2024. Brother Hanson Samuel presented Vision Sunday message on that day.

2. Barbecue Fellowship 2023-

It was held at the residence of Pastor Godly Mathew on 8 Sept 2023. It was a wonderful time to pray and enjoy fellowship outdoors.

N. CHILDREN'S WORSHIP- Children are given the opportunity to lead worship once every 6-8 weeks. This has been a blessing to the children and to the church as they spend time learning song's and playing instruments.

O. CHURCH FINANCES

Our Church treasurer Brother Sunil Varghese maintain the church accounts meticulously and I thank Sunil brother for his commitment). The current signatories are Brother James Chacko and Brother Sunil Varghese

P. SOCIAL MEDIA HANDLES: Our social media handles include Face Book page and a new email. We bought a domain and designed a new logo for FTC. Website was designed by Br Ash Shaji.

Q. SENT OFF MEETINGS were held for families that relocated to another country.

R. WEDDINGS

We had two weddings of our church members that took place in India and our pastors were able to bless the families by their presence and by ministering to them and their extended families and friends.

Achievements and performance

The charity provided regular sessions all year long where people can learn about Christian faith and advance their faith and belief. Our church prioritised on having a good impact on the community through the means of outreach programmes, street ministries, youth ministries, charitable activities, individual counselling and regular church services.

We report on the accounts of the charity for the year ended 31st March 2024 set out on pages 8-14.

Respective responsibilities of Trustees and Examiner:

The charity's trustees are responsible for the preparation of the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is our responsibility to examine the accounts (under section 43(3)(a) of the 1993 Act), to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act), and to state whether particular matters have come to our attention.

Basis of independent examiner's report:

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement:

In connection with our examination, no matter has come to our attention:

which gives us reasonable cause to believe that, in any material aspect, the requirements to keep accounting records in accordance with section 41 of the 1993 Act; and to prepare accounts which record with the accounting records and to comply with the accounting records of the 1193 Act have not been met; or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jaison Varghese Zachariah
Vectra Management Consultancy
30/01/2025

FAITH TABERNACLE CHURCH KETTERING

RECEIPT AND PAYMENT

FOR THE YEAR ENDED 31 March 2024

Categories	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
Receipts					
Donation and gifts	2,573.74	-	-	2,573.74	400.00
Offering	3,654.59	-	-	3,654.59	3,144.00
Special Collections	-	-	-	-	771.00
Tithe	22,860.00	-	-	22,860.00	19,296.00
Sub total(Gross income for AR)	29,088.33	-	-	29,088.33	23,611.00
Total receipts	29,088.33	-	-	29,088.33	23,611.00
Payments					
Legal/professional fees	1,350.00	-	-	1,350.00	-
Rent collection, property repairs and maintenance charges	3,514.00	-	-	3,514.00	4,592.00
Charity management & administration	1,280.34	-	-	1,280.34	1,175.00
Charity running cost	9,894.07	-	-	9,894.07	-
Printing and stationery	261.53	-	-	261.53	-
License fees	1,235.00	-	-	1,235.00	-
Refreshments	872.15	-	-	872.15	1,014.00
Travel Expenses	-	-	-	-	723.00
Honorarium to Guest Pastors	1,076.99	-	-	1,076.99	690.00
Equipment	889.17	-	-	889.17	2,343.00
Contribution to Assemblies of God	172.50	-	-	172.50	-
Salaries	13,571.45	-	-	13,571.45	-
Subscriptions	106.45	-	-	106.45	-
Employer Pension	390.06	-	-	390.06	-
Sub total	34,613.71	-	-	34,613.71	10,537.00

FAITH TABERNACLE CHURCH KETTERING

RECEIPT AND PAYMENT

FOR THE YEAR ENDED 31 March 2024

Total Payments	34,613.71	-	-	34,613.71	10,537.00
Net of receipts/(payments)	(5,525.38)	-	-	(5,525.38)	13,074.00
Cash funds last year end	24,007.00	-	-	24,007.00	10,933.00
Cash funds this year end	18,481.62	-	-	18,481.62	24,007.00

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 March 2024

Categories	Details	Unrestricted funds	Restricted income funds	Endowment funds
Cash funds				
	Unity Trust Bank	20,096.67	-	-
	Cash in hand	1,416.44	-	-
	Total Cash Funds	21,513.11	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Liabilities				
	Salary Payable	Unrestricted Funds	1,878.06	
	Pension Payable	Unrestricted Funds	346.70	
	Other taxes and social security	Unrestricted Funds	806.73	

The financial statements were approved by the Board on 30-Jan-2025 and signed on its behalf by:


Dr. Shebu Lukose (Jan 30, 2025 15:06 GMT)

Dr Shebu Lukose
Chairperson

30/01/25


Elson Hanson (Jan 30, 2025 15:11 GMT)

Elson Hanson
Trustee

30/01/25

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation. These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2 Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Donation and gifts	2,573.74	2,573.74	400.00
Offering	3,654.59	3,654.59	3,144.00
Special Collections	-	-	771.00
Tithe	22,860.00	22,860.00	19,296.00
	<u>29,088.33</u>	<u>29,088.33</u>	<u>23,611.00</u>

3 Expenditure on Raising Funds

	Total funds 2024	Total funds 2023
Analysis	£	£
Rent collection, property repairs and maintenance charges	3,514.00	4,592.00
Support Costs	880.66	2,040.00
	<u>4,394.66</u>	<u>6,632.00</u>

4 Expenditure on Charitable Activities

	Total funds 2024	Total funds 2023
Analysis	£	£
Legal/professional fees	1,350.00	-
Charity management & administration	1,280.34	1,175.00
Charity running cost	9,894.07	-
Printing and stationery	261.53	-
Honorarium to Guest Pastors	1,076.99	690.00
Contribution to Assemblies of God	172.50	-
Support Costs	16,183.62	2,040.00
	<u>30,219.05</u>	<u>3,905.00</u>

5 Support Costs

	Total funds 2024	Total funds 2023
Analysis	£	£
Refreshments	872.15	1,014.00
Travel Expenses	-	723.00
Equipment	889.17	2,343.00
Governance Costs		
License fees	1,235.00	-
Salaries	13,571.45	-
Subscriptions	106.45	-
Employer Pension	390.06	-
	<u>17,064.28</u>	<u>4,080.00</u>

6 Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Unity Trust		
Bank	20,096.67	22,790.38
Cash in hand	1,416.44	1,216.62
	<u>21,513.11</u>	<u>24,007.00</u>

7 Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Salary Payable	1,878.06	-
Pension Payable	346.70	-
Other taxes and social security	806.73	-
	<u>3,031.49</u>	<u>-</u>

8 Charity funds

8.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	24,007.00	29,088.33	(34,613.71)	-	-	18,481.62
Total	24,007.00	29,088.33	(34,613.71)	-	-	18,481.62

8.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	10,933.00	23,611.00	(10,537.00)	-	-	24,007.00
Total	10,933.00	23,611.00	(10,537.00)	-	-	24,007.00

8.3 Transfers between funds

This Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-