

**REGISTERED COMPANY NUMBER: 13808320 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1198314**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Period 20th December 2021 to 31st March 2023**  
**for**  
**The AMLLP Foundation**

**The AMLLP Foundation**

**Contents of the Financial Statements  
for the Period 20th December 2021 to 31st March 2023**

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## **The AMLLP Foundation**

### **Chairman's Report for the Period 20th December 2021 to 31st March 2023**

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I am delighted to report that the AMLLP Foundation has made £24,950 in donations in its first year of operation, across a wide variety of recipients that are supportive of the Foundation's objectives.

In the period the Foundation supported six charities. The first in the field of science and medicine, with £5,000 donated to My Name's 5 Doddie Foundation to advance research into Motor Neurone Disease and help improve the lives of those affected by the illness.

£5,000 was also donated to Asthma & Lung UK, who raise awareness of the need for better lung health and invest in life-saving research and treatments for those that need it.

Two sports related charities were supported with £4,150 awarded to Cricket Builds Hope, a charity that harnesses the power of sport to promote reconciliation through social programmes in Rwanda.

A further £2,500 was donated to London Youth Row, whose mission is to make the rowing community a more diverse and inclusive environment to encourage disadvantaged young people to be active and improve their physical, social and mental wellbeing.

The Foundation supported an educational charity, donating £4,150 to Shine Literacy, which works to increase literacy levels among children in South Africa, increasing their economic opportunities in later life.

A final £4,150 was awarded to the SAS Regimental Association to support their work addressing mental health and wellbeing needs for its members as well as medical support.

The Foundation intends to raise a similar level of income in the next financial year and to maximise the use of available Funds for donations, whilst maintaining a reasonable reserve.

W P de Laszlo – Chairman



## **The AMLLP Foundation**

### **Report of the Trustees for the Period 20th December 2021 to 31st March 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 20th December 2021 to 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **INCORPORATION**

The charitable company was incorporated on 20th December 2021.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of The AMLLP Foundation ("the Foundation") are:

The advancement and promotion of education, interest and research in the areas of arts, sciences, economics, business studies, mental and physical wellbeing and medicine;

The relief of poverty, hardship and inequality of opportunity in the young;

The promotion of mental health awareness in the young; and

The founding of scholarships and prizes and the making of grants consistent with the above.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting the grant making policy for the period.

In the period, the Foundation has carried out these objectives by making donations to registered charities that undertake activity to support these objectives, which either benefit individuals directly or indirectly for example by funding research.

##### **Public benefit**

The Trustees confirm that they have regard to the Charity Commission's guidance on public benefit and this is shown in the reporting of the Charity's objectives and achievements.

The Foundation continues to support causes that need help in education, medicine, science and the arts and to promote the founding of scholarships and prizes. The Foundation provides grants to any person, body or organisation which the Trustees feel may be for the furtherance of the objectives.

## **The AMLLP Foundation**

### **Report of the Trustees for the Period 20th December 2021 to 31st March 2023**

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#### **ACHIEVEMENT AND PERFORMANCE**

This is the first period of operation by the Foundation, which was set up in December 2021. Pleasingly it was able to raise funds of £40,000 for the period to 31 March 2023.

The Foundation is run by a board of four trustees who are supported by a committee of volunteers who carry out reviews of potential recipients of donations, how they meet the objects and how funds should be split, which is ultimately approved by the Trustees.

The trustees are pleased with the diverse range of charities that the Foundation has been able to support in the period, supporting activities in:

Science and medicine  
£10,000

Sports  
£6,650

Mental and physical wellbeing  
£4,150

Education  
£4,150

Total donations  
£24,950

#### **FINANCIAL REVIEW**

##### **Financial review**

In the period the Foundation received unrestricted funding of £40,000 and no restricted donations.

After initial first year setup costs of £8,079 and running costs of £1,551, the Foundation made donations of £24,950. The result for the year was a net income of £5,420.

The Trustees ensure the charity's level of reserves is sufficient to meet all grant and donation commitments made, including for future years. The charity has limited operating expenses and no employees so the level of commitments can be managed to ensure this.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Foundation is a registered charity, number 1198314, constituted as a company limited by guarantee and governed by articles of association.

The articles provide for a minimum of four trustees. New trustees are appointed by the sole member, Agathos Management LLP, an external body which may specify terms of office, but if no term is specified the trustee shall remain in office until notice is served in writing.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

13808320 (England and Wales)

##### **Registered Charity number**

1198314

**The AMLLP Foundation**

**Report of the Trustees  
for the Period 20th December 2021 to 31st March 2023**

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**Registered office**

5 Albany Courtyard  
London  
W1J 0HF

**Trustees**

W P De Laszlo (appointed 20.12.21)  
T Howarth (appointed 20.12.21)  
D Madden (appointed 20.12.21)  
C H B Oakshett (appointed 20.12.21)

**Independent Examiner**

D A Sanders FCA  
Sheen Stickland  
Chartered Accountants  
2 Oriel Court  
Omega Park  
Alton  
Hampshire  
GU34 2YT

Approved by order of the board of trustees on **15 Sep 2023** and signed on its behalf by:

  
.....  
W P De Laszlo - Trustee

**Independent Examiner's Report to the Trustees of  
The AMLLP Foundation**

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**Independent examiner's report to the trustees of The AMLLP Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period 20th December 2021 to 31st March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D A Sanders FCA  
Sheen Stickland  
Chartered Accountants  
2 Oriel Court  
Omega Park  
Alton  
Hampshire  
GU34 2YT

Date: 18th September 2023

**The AMLLP Foundation**

**Statement of Financial Activities  
for the Period 20th December 2021 to 31st March 2023**

|                                    |       | Unrestricted<br>fund<br>£ |
|------------------------------------|-------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  | Notes |                           |
| Donations and legacies             |       | 40,000                    |
| <b>EXPENDITURE ON</b>              |       |                           |
| <b>Charitable activities</b>       | 3     |                           |
| Donations                          |       | 24,950                    |
| Other                              |       | 9,630                     |
| <b>Total</b>                       |       | 34,580                    |
| <b>NET INCOME</b>                  |       | 5,420                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | 5,420                     |

The notes form part of these financial statements

**The AMLLP Foundation**

**Balance Sheet  
31st March 2023**

|  | Notes | Unrestricted fund<br>£ |
|--|-------|------------------------|
| <b>CURRENT ASSETS</b>                        |       |                        |
| Cash at bank                                 |       | 7,254                  |
| <b>CREDITORS</b>                             |       |                        |
| Amounts falling due within one year          | 7     | (1,834)                |
| <b>NET CURRENT ASSETS</b>                    |       | <u>5,420</u>           |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>5,420</u>           |
| <b>NET ASSETS</b>                            |       | <u>5,420</u>           |
| <b>FUNDS</b>                                 | 8     |                        |
| Unrestricted funds                           |       | <u>5,420</u>           |
| <b>TOTAL FUNDS</b>                           |       | <u>5,420</u>           |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2023.

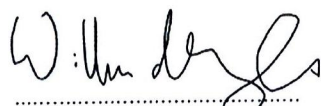
The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15th Sep 2023 and were signed on its behalf by:



W P De Laszlo - Trustee

The notes form part of these financial statements

**1. STATEMENT OF COMPLIANCE**

The AMLLP Foundation is a private company limited by guarantee incorporated in England and Wales, charity number 1198314. The registered office is 5 Albany Courtyard, Piccadilly, London, W1J OHF.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The reporting period is from 20th December 2021 to 31st March 2023.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis as in the opinion of the Trustee's, current and future sources of funding or support will be more than adequate for the charity's needs.

The financial statements have been presented for a longer period than one year because the accounting period was extended.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Charitable activities**

Costs of charitable activities include grants made to institutions.

**Support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include independent examination, accountancy, and legal fees which support the Foundations activities. These costs have been allocated as charitable activities. The breakdown of support costs are set out in note 3.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**Notes to the Financial Statements - continued**  
**for the Period 20th December 2021 to 31st March 2023**

**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**3. CHARITABLE ACTIVITIES COSTS**

|                              |   |
|------------------------------|---|
|                              | Grant<br>funding of<br>activities<br>(see note<br>4)<br>£ |
| Donations                    | 24,950  |
|                              |   |
| <b>Support costs</b>         | <b>2023</b><br><b>£</b>                                   |
| Independent Examination fees | 1,100   |
| Accountancy                  | 451   |
| Legal fees                   | 8,079   |
|                              |   |
|                              | 9,630   |

**4. GRANTS PAYABLE**

|   |        |
|---|--------|
|   | £      |
| Donations   | 24,950 |
|   |        |
| The total grants paid to institutions during the period was as follows: |        |
|   | £      |
| Science & medical donations   | 10,000 |
| Sports donations  | 6,650  |
| Mental & physical wellbeing donations                                   | 4,150  |
| Educational donations   | 4,150  |
|   |        |
|   | 24,950 |

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31st March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31st March 2023.

**6. STAFF COSTS**

The average monthly number of employees during the period was nil.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | £            |
|------------------------------|--------------|
| Other creditors              | 334          |
| Accruals and deferred income | 1,500        |
|                              | <u>1,834</u> |

**8. MOVEMENT IN FUNDS**

|                           | Net<br>movement<br>in funds<br>£ | At<br>31.3.23<br>£ |
|---------------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                                  |                    |
| General fund              | 5,420                            | 5,420              |
|                           | <u>5,420</u>                     | <u>5,420</u>       |
| <b>TOTAL FUNDS</b>        | <u>5,420</u>                     | <u>5,420</u>       |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 40,000                     | (34,580)                   | 5,420                     |
|                           | <u>40,000</u>              | <u>(34,580)</u>            | <u>5,420</u>              |
| <b>TOTAL FUNDS</b>        | <u>40,000</u>              | <u>(34,580)</u>            | <u>5,420</u>              |

**9. RELATED PARTY DISCLOSURES**

Agathos Management LLP is jointly controlled by trustees of The AMLLP Foundation, W P de Laszlo and C H B Oakshett. During the year Agathos Management LLP paid expenses on behalf of The AMLLP Foundation amounting to £334, the amount outstanding at the year end was £334.

**The AMLLP Foundation**

**Detailed Statement of Financial Activities  
for the Period 20th December 2021 to 31st March 2023**

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|                                 | £                 |
|---------------------------------|-------------------|
| <b>INCOME AND ENDOWMENTS</b>    |                   |
| <b>Donations and legacies</b>   |                   |
| Donations                       | 40,000            |
| <b>Total incoming resources</b> | 40,000            |
| <b>EXPENDITURE</b>              |                   |
| <b>Charitable activities</b>    |                   |
| Grants to institutions          | 24,950            |
| <b>Support costs</b>            |                   |
| <b>Governance costs</b>         |                   |
| Accountancy fees                | 1,551             |
| Legal fees                      | 8,079             |
|                                 | <hr/> 9,630       |
| <b>Total resources expended</b> | <hr/> 34,580      |
| <b>Net income</b>               | <hr/> <hr/> 5,420 |