

**REGISTERED CHARITY NUMBER: 1198312**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
FIRSTBORN COMMUNITY CHURCH**

Bonna & Co  
591a Holly Lane  
Erdington  
Birmingham  
West Midlands  
B24 9LU

**FIRSTBORN COMMUNITY CHURCH**

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for the Year Ended 31 March 2024**

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## FIRSTBORN COMMUNITY CHURCH

### **Report of the Trustees**

For the year end 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024.

Firstborn Community Church is a charity based in Kings Heath Birmingham and is open to the public. The charity has recently been formed, but the church has been part of the Kings Heath Community for over 40 years.

#### **Objectives**

The primary aims of the Charity is to further the religious and other charitable work of the congregation meeting for religious worship. To advance the Christian religion for the benefit of the public through by reaching the holding of prayer meetings, workshops and seminars.

The activities of the Charity are overseen by the Pastor, Trustees and Church Committees. The Trustees are responsible for the financial administration, care and maintenance of Church buildings and premises. The Pastor oversees Pastoral Care.

#### **Community Support & Activities**

The charity has been working closely with the community.

They have been working with 'The Pay Back Community' to support community work.

Is a member of the Churches Together in Kings Heath and Supporting local churches.

Donating to a local Food bank

Interacting with a local home for residents with learning disabilities

#### **Current Activities**

Sunday School

Prayer and fasting

Youth development and activities

Missionary outreach

New converts support

#### **The Future**

As a community church we plan to advance our Christian beliefs through our activities and services we offer to the local community. The development of a men's fellowship, women's social activities and further developments for children and young people within the church community.

#### **Policies and Procedures**

All policies have currently been reviewed, updated and approved by the Trustees and training for Trustees is ongoing.

## FIRSTBORN COMMUNITY CHURCH

### Financial Review

The financial statements for the year to 31 March 2024, includes income and expenditure and balance sheet. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document - The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1198312

### Principal address

299 Brook Lane  
Billesley  
Birmingham  
West Midlands  
B13 0TL

### Trustees

RG Salmon Pastor (appointed 1.4.22)  
Ms J C Thompson (appointed 1.4.22)  
Ms M Hutchinson (appointed 1.4.22)  
D Q Forrester (appointed 1.4.22)  
Ms W F Allen (appointed 1.4.22)  
E Salmon (appointed 1.4.22)

### Independent Examiner

Bonna & Co  
591a Holly Lane  
Erdington Birmingham  
West Midlands B24 9LU

Approved by order of the board of trustees on 24 January 2025 and signed on its behalf by:



Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FIRSTBORN COMMUNITY CHURCH**

**Independent examiner's report to the trustees of FirstBorn Community Church**

I report to the charity trustees on my examination of the accounts of FirstBorn Community Church (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

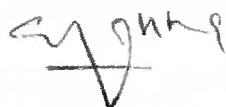
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Bonna

Bonna & Co  
591a Holly Lane  
Erdington  
Birmingham  
West Midlands  
B24 9LU

16 January 2025

FIRSTBORN COMMUNITY CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		42,190	33,276
Other trading activities	2	3,367	-
Investment income	3	90	6
Total		<u>45,647</u>	<u>33,282</u>
EXPENDITURE ON			
Raising funds	4	22,089	5,134
Other		(650)	11,698
Total		<u>21,439</u>	<u>16,832</u>
NET INCOME		24,208	16,450
Other recognised gains/(losses)			
Gains on revaluation of fixed assets		-	34,997
Net movement in funds		24,208	51,447
RECONCILIATION OF FUNDS			
Total funds brought forward		51,447	-
TOTAL FUNDS CARRIED FORWARD		<u><u>75,655</u></u>	<u><u>51,447</u></u>

The notes form part of these financial statements

# FIRSTBORN COMMUNITY CHURCH

## BALANCE SHEET 31 March 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	7	203,768	202,480
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	8	204	-
Cash at bank	9	58,968	50,165
		<u>59,172</u>	<u>50,165</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(21,530)	(21,530)
<b>NET CURRENT ASSETS</b>		<u>37,642</u>	<u>28,635</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		241,410	231,115
<b>CREDITORS</b>			
Amounts falling due after more than one year	11	(165,755)	(179,668)
<b>NET ASSETS</b>		<u>75,655</u>	<u>51,447</u>
<b>FUNDS</b>	13		
Unrestricted funds		75,655	51,447
<b>TOTAL FUNDS</b>		<u>75,655</u>	<u>51,447</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 January 2025 and were signed on its behalf by:

RG Salmon - Trustee

The notes form part of these financial statements

FIRSTBORN COMMUNITY CHURCH  
NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Insurance Claim	3,353	-
Sundry receipts	14	-
	<u>3,367</u>	<u>-</u>



FIRSTBORN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	90	6
	<u>90</u>	<u>6</u>

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Rates and water	255	117
Insurance	1,028	1,025
Light and heat	3,426	2,689
Telephone/Broadband	893	670
Postage and stationery	131	97
Sundries/DBS Checks	211	30
Repairs and renewals	-	240
Subscriptions	-	89
Books	180	100
Flowers	85	67
Members fees PCU	-	10
Subscription	188	-
Gifts/Donations	525	-
Youth Expenses	250	-
Sundries	37	-
Support costs	8,940	-
	<u>16,149</u>	<u>5,134</u>

Investment management costs

	2024	2023
	£	£
Skip Hire	1,440	-
Property repairs	4,500	-
	<u>5,940</u>	<u>-</u>

Aggregate amounts

<u>22,089</u>	<u>5,134</u>
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# FIRSTBORN COMMUNITY CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2024

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	33,276
Investment income	6
Total	<u>33,282</u>
EXPENDITURE ON	
Raising funds	5,134
Other	11,698
Total	<u>16,832</u>
NET INCOME	16,450
Other recognised gains/(losses)	34,997
Gains on revaluation of fixed assets	
Net movement in funds	<u>51,447</u>
TOTAL FUNDS CARRIED FORWARD	<u>51,447</u>

### 7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2023	200,000	2,480	-	202,480
Additions	-	886	1,075	1,961
At 31 March 2024	<u>200,000</u>	<u>3,366</u>	<u>1,075</u>	<u>204,441</u>
DEPRECIATION				
Charge for year	-	673	-	673
NET BOOK VALUE				
At 31 March 2024	<u>200,000</u>	<u>2,693</u>	<u>1,075</u>	<u>203,768</u>
At 31 March 2023	<u>200,000</u>	<u>2,480</u>	<u>-</u>	<u>202,480</u>

FIRSTBORN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024

8.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
		£	£
	Youth Fund	204	-
		<u>204</u>	<u>-</u>
9.	CASH AT BANK	2024	2023
		Total	Total
		funds	funds
		£	£
	Bank account no. 1	3,184	3,625
	Bank deposit account	13,250	4,006
	PCU Deposit Account	42,534	42,534
		<u>58,968</u>	<u>50,165</u>
	Total	<u>58,968</u>	<u>50,165</u>
10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
		£	£
	Bank loans and overdrafts (see note 12)	20,880	20,880
	Accrued expenses	650	650
		<u>21,530</u>	<u>21,530</u>
11.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2024	2023
		£	£
	Bank loans (see note 12)	110,499	124,412
	Accruals and deferred income	55,256	55,256
		<u>165,755</u>	<u>179,668</u>
12.	LOANS		
	An analysis of the maturity of loans is given below:		
		2024	2023
		£	£
	Amounts falling due within one year on demand:		
	Bank loans	<u>20,880</u>	<u>20,880</u>
	Amounts falling due in more than five years:		
	Repayable otherwise than by instalments:		
	Pentecostal Credit Union Loan	<u>110,499</u>	<u>124,412</u>

FIRSTBORN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	51,447	24,208	75,655
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>51,447</u>	<u>24,208</u>	<u>75,655</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,647	(21,439)	24,208
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>45,647</u>	<u>(21,439)</u>	<u>24,208</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.3.23 £
Unrestricted funds		
General fund	51,447	51,447
	<hr/>	<hr/>
TOTAL FUNDS	<u>51,447</u>	<u>51,447</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	33,282	(16,832)	34,997	51,447
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>33,282</u>	<u>(16,832)</u>	<u>34,997</u>	<u>51,447</u>

FIRSTBORN COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	-	75,655	75,655
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	-	75,655	75,655
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	78,929	(38,271)	34,997	75,655
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	78,929	(38,271)	34,997	75,655
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

FIRSTBORN COMMUNITY CHURCH  
DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Tithes and Offerings	36,264	33,276
Gift aid	5,926	-
	<hr/> 42,190	<hr/> 33,276
Other trading activities		
Insurance Claim	3,353	-
Sundry receipts	14	-
	<hr/> 3,367	<hr/> -
Investment income		
Deposit account interest	90	6
	<hr/>	<hr/>
Total incoming resources	45,647	33,282
<b>EXPENDITURE</b>		
Raising donations and legacies		
Rates and water	255	117
Insurance	1,028	1,025
Light and heat	3,426	2,689
Telephone/Broadband	893	670
Postage and stationery	131	97
Sundries/DBS Checks	211	30
Repairs and renewals	-	240
Subscriptions	-	89
Books	180	100
Flowers	85	67
Members fees PCU	-	10
Subscription	188	-
Gifts/Donations	525	-
Youth Expenses	250	-
Sundries	37	-
	<hr/> 7,209	<hr/> 5,134
Investment management costs		
Skip Hire	1,440	-
Property repairs	4,500	-
	<hr/> 5,940	<hr/> -
Support costs		
Finance		
Loan interest	-	2,472

This page does not form part of the statutory financial statements

FIRSTBORN COMMUNITY CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31 March 2024

	2024 £	2023 £
Finance		
Human resources		
Mortgage Interest	6,967	-
Other		
Plant and machinery	673	-
Governance costs		
Accountancy fees	650	650
Legal fees	-	8,576
	<u>650</u>	<u>9,226</u>
Total resources expended	<u>21,439</u>	<u>16,832</u>
Net income	<u>24,208</u>	<u>16,450</u>

This page does not form part of the statutory financial statements